



GIL/KOL/2016-17

March 18, 2017

Corporate Relationship Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA. Scrip Code: 533265	Mr. Hari K. – V.P.-Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Scrip Code: GALLISPAT
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Sir/Madam,

SUB: OUTCOME OF THE BOARD MEETING – 18.03.2017- MEETING OF THE BOARD COMMENCED AT 1.30 P.M. AND CONCLUDED AT 7.15 P.M.

The Board of Directors at their meeting held on today the 18th March, 2017, inter alia has decided and approved following important businesses:

RECONSTITUTION OF THE AUDIT COMMITTEE – APPOINTMENT OF MR. TARUN KUMAR GUPTA AS A MEMBER OF AUDIT COMMITTEE

Audit Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Tarun Kumar Gupta (DIN: 07767894) as a member of the Committee. Now, the Audit Committee of the Company has following members:

Name of Director	Designation/Capacity
Mr. Piyush Kankrania	Chairman/Independent Director
Mr. Jyotirindra Nath Dey	Member/Independent Director
Mr. Tarun Kumar Gupta	Member/Independent Director

Constitution of the Audit Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

RECONSTITUTION OF THE STAKEHOLDERS RELATIONSHIP COMMITTEE – APPOINTMENT OF MR. TARUN KUMAR GUPTA AS A CHAIRMAN OF STAKEHOLDER RELATIONSHIP COMMITTEE

Stakeholders Relationship Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Tarun Kumar Gupta (DIN: 07767894) as a Chairman of the Committee. Now, the Stakeholders Relationship Committee of the Company has following members:

Name of Director	Designation/Capacity
Mr. Tarun Kumar Gupta	Chairman/Independent Director
Mr. Jyotirindra Nath Dey	Member/Independent Director
Mr. Piyush Kankrania	Member/Independent Director

GALLANTT ISPAT LTD.

GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 089
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

[Signature]
Company Secretary



Constitution of the Stakeholders Relationship Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

NOMINATION & REMUNERATION COMMITTEE – APPOINTMENT OF MR. TARUN KUMAR GUPTA AS A MEMBER OF NOMINATION & REMUNERATION COMMITTEE

Nomination and Remuneration Committee of the Board of Directors of the Company has been reconstituted by appointment of Mr. Tarun Kumar Gupta (DIN: 07767894) as a Member of the Committee. Now, the Nomination and Remuneration Committee of the Company has following members:

Name of Director	Designation/Capacity
Mr. Jyotirindra Nath Dey	Chairman/Independent Director
Mr. Tarun Kumar Gupta	Member/Independent Director
Mr. Piyush Kankrania	Member/Independent Director

Constitution of the Nomination and Remuneration Committee is in compliance with requisite provisions of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable laws, rules and regulations.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

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Company Secretary

Nitesh Kumar

(COMPANY SECRETARY)

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