COLGATE-PALMOLIVE *(INDIA)LIMITED*

WAHI BHAROSA AAJ BHI

Regd. Office :
Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076.
Tel. : 67095050
Fax : (91 22) 25705088
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March 25, 2013

The Secretary
Bombay Stock Exchange Limited
P.J. Towers – 25th floor
Dalal Street
Mumbai-400001

Scrip Code : 500830
Fax: 2272 3121/3719/2037/2041/2061/2039
Kind Attn : Mr. Jeevan Noronha

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol : COLPAL
Series : EQ
Fax : 26598237/26598238/66418124/25/26
Kind Attn : Mr. Hari

Dear Sir :

Re: Sale and Transfer of Company's division viz. Global Shared Services Organisation (GSSO)

Pursuant to Clause 36 of the Listing Agreement, we would like to inform you as under:

The Board of Directors of the Company (CP-India) at its meeting held today, i.e. March 25, 2013, agreed, subject to the approval of the shareholders, to sell and transfer, the whole of the Company's division viz. Global Shared Services Organisation (GSSO) including all employees, assets, liabilities, etc. to Colgate Global Business Services Private Limited (CGBSPL), a 100% subsidiary of its ultimate holding Company, Colgate-Palmolive Company, U.S.A. (CP-USA), effective June 1, 2013 by way of a slump sale for a total consideration of Rs.59.89 crore (Rupees fifty nine crore and eighty nine lakhs only). The above consideration has been arrived at on the basis of independent valuation conducted by Ernst & Young Pvt. Ltd., to be suitably adjusted at the time of actual transfer.

Requisite approval from the shareholders as per the provisions of Section 293(1)(a), 192A and other applicable provisions, if any, of the Companies Act, 1956 read with Companies (Passing of the resolutions by Postal Ballot) Rules, 2011 is being obtained.

Kindly acknowledge receipt.

Thanking you,

Very truly yours
Colgate-Palmolive (India) Limited

Niket Ghate
Whole-time Director &
Company Secretary

File: Stock Exchange