



COLGATE-PALMOLIVE (INDIA) LIMITED

May 24, 2016

✓ The Secretary
BSE Limited
P.J. Towers – 25th Floor
Dalal Street
Mumbai-400001

Fax: 2272 3121 / 3719 / 2037 / 2041 / 2061 / 2039

Kind Attn : Mr. Jeevan Noronha

Regd. Office :

Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,

Mumbai - 400 076.

Tel. : 67095050

Fax : (91 22) 25705088

www.colgate.co.in

Scrip Code: 500830

CIN : L24200MH1937PLC002700

✓ The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series : EQ

Fax : 26598237 / 26598238/ 66418124/25/26

Kind Attn : Mr. Hari

Dear Sir,

Re: Audited Financial Results for the quarter and year ended March 31, 2016

The Board of Directors at their meeting held today approved the audited financial results for FY 2015-16. The said financial results in the format prescribed under Regulation 33 of the Listing Regulations are attached alongwith Form 'A'. Also attached is a copy of the Company Statement.

The Board also approved closure of Register of Members and the Share Transfer Books of the Company from Tuesday, August 2, 2016 to Monday, August 8, 2016 (both days inclusive) for the purpose of Annual General Meeting.

The intimation regarding closure of Register of Members is attached in the format prescribed by the Exchange.

Kindly acknowledge receipt.

Thanking you,

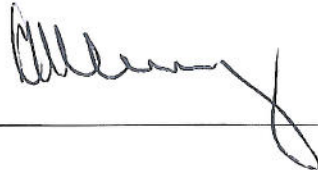
Very truly yours
Colgate-Palmolive (India) Limited

Niket

Niket Ghatge
Whole-time Director &
Company Secretary

Encl: a/a

FORM 'A'

1.	Name of the Company	Colgate-Palmolive (India) Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified/Unqualified
4.	Frequency of Observation	Not Applicable
5.	To be signed by – • Mr. Issam Bachaalani Managing Director	
	• Mr. Godfrey Nthunzi Whole-time Director & CFO	
	• Mr. Pradip Kanakia Partner M/s. Price Waterhouse Firm Registration No. 301112E Partner Membership No. 39985	
	• Mr. R. A. Shah Independent Director (Chairman of Audit Committee)	

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CTIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2015 (Unaudited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
PART I					
1 Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	109,111	100,636	102,200	413,216	395,477
(b) Other Operating Income	771	849	651	3,013	2,717
Total Income from Operations (net)	109,882	101,485	102,851	416,229	398,194
2 Expenses					
(a) Cost of materials consumed	30,973	25,764	30,053	114,587	118,571
(b) Purchases of stock-in-trade	9,150	10,213	7,341	35,367	29,835
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(567)	(136)	(17)	(425)	(1,635)
(d) Employee benefits expense	7,473	7,231	6,634	26,980	25,893
(e) Depreciation and Amortisation expenses	2,973	2,949	2,046	11,141	7,502
(f) Advertising and Sales Promotion	19,837	15,865	15,449	72,420	71,425
(g) Other Expenses	18,896	19,315	18,644	74,171	71,881
Total Expenses	88,735	81,201	80,150	334,241	323,472
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items	21,147	20,284	22,701	81,988	74,722
4 Other Income	1,139	972	714	3,961	3,317
5 Profit from Ordinary activities before Finance Costs and Exceptional Items	22,286	21,256	23,415	85,949	78,039
6 Finance Costs	-	-	-	-	-
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items	22,286	21,256	23,415	85,949	78,039
8 Exceptional Items (Refer Note 3)	-	-	-	(3,134)	-
9 Profit from Ordinary Activities before tax	22,286	21,256	23,415	82,815	78,039
10 Tax expense (Refer Note 4)	7,697	5,315	7,052	25,164	22,141
11 Net Profit from Ordinary Activities after Taxes for the period	14,589	15,941	16,363	57,651	55,898
12 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	1,360	2,720	1,360
13 Reserve excluding Revaluation Reserve				99,227	75,672
14 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised) (Refer Note 5)	5.36	5.86	6.02	21.20	20.55

(Rs. in Lakhs)



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2,720	1,360
(b) Reserves and Surplus	99,227	75,672
Sub-total - Shareholders' Funds	101,947	77,032
2 Non-current Liabilities		
(a) Deferred tax liabilities (net)	2,172	259
(b) Other Long-term Liabilities	169	154
(c) Long-term Provisions	6,425	6,086
Sub-total - Non-current Liabilities	8,766	6,499
3 Current Liabilities		
(a) Trade Payables	55,194	51,440
(b) Other Current Liabilities	23,822	28,587
(c) Short-term Provisions	4,638	6,632
Sub-total - Current Liabilities	83,654	86,659
TOTAL - EQUITY AND LIABILITIES	194,367	170,190
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	108,651	92,277
(b) Non-current Investments	3,013	3,013
(c) Long-term Loans and Advances	4,883	5,554
(d) Other Non-current Assets	388	374
Sub-total - Non-current Assets	116,935	101,218
2 Current Assets		
(a) Current Investments	-	700
(b) Inventories	29,266	25,223
(c) Trade Receivables	10,154	6,964
(d) Cash and Bank Balances	28,830	25,445
(e) Short-term Loans and Advances	8,750	10,299
(f) Other Current Assets	432	341
Sub-total - Current Assets	77,432	68,972
TOTAL - ASSETS	194,367	170,190



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Notes

1. Net Sales for the quarter and year ended March 31, 2016 increased by 7% and 4%, respectively, over the same period of the previous year.
2. Net profit before tax and Exceptional Items for the quarter ended March 31, 2016 is Rs. 22,286 Lakhs as against Rs. 23,415 Lakhs for the quarter ended March 31, 2015. Net profit before tax and Exceptional Items for the year ended March 31, 2016 is Rs. 85,949 Lakhs as against Rs. 78,039 Lakhs for the year ended March 31, 2015.
3. On April 29, 2015, the Company had announced a Voluntary Retirement Scheme (VRS) for the employees at the toothpowder manufacturing facility at Waluj, Aurangabad, Maharashtra. The scheme was accepted on May 04, 2015 by all affected employees. Post acceptance of the offer by all the workmen under the said Scheme, the toothpowder manufacturing operations at the Aurangabad factory have been discontinued effective May 05, 2015. Exceptional items for the year ended March 31, 2016 comprise of VRS expenses of Rs. 2,926 Lakhs and other expenses of Rs. 208 Lakhs pertaining to the discontinuance of the operations at the Aurangabad factory.
4. Tax expense for the year ended March 31, 2016 includes prior year reversal of Rs. 3,109 Lakhs (previous year Rs. Nil).
5. The Shareholders of the Company through postal ballot approved the issue of bonus equity shares in the ratio of 1:1 by capitalization of general reserves. Accordingly, on September 28, 2015, the Company allotted 135,992,817 bonus equity shares of Re 1/- each fully paid-up to the existing shareholders as on the record date. The paid-up share capital of the Company stands increased from Rs. 1,360 Lakhs to Rs. 2,720 Lakhs. Accordingly, the earnings per share have been adjusted for the bonus issue for all the previous periods presented in accordance with the provisions of Accounting Standard (AS) 20 - 'Earnings Per Share'.
6. The Company declared a Third Interim Dividend of Rs. 8,160 Lakhs (Rs. 3 per share) on March 28, 2016, which was paid on April 21, 2016. The Company had earlier declared a first interim dividend of Rs. 10,879 Lakhs (Rs. 4 per share) on October 29, 2015, and second interim dividend of Rs. 8,160 Lakhs (Rs. 3 per share) on November 27, 2015. The nominal value of Company's share is Re 1.
7. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) - 17, Segment Reporting. Accordingly, no separate segment information has been provided.
8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
9. There are no extraordinary items.
10. Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2016.

The full text of Colgate release is available: www.colgatepalmolive.co.in

COLGATE-PALMOLIVE (INDIA) LIMITED

ISSAM BACHAALANI
MANAGING DIRECTOR

Mumbai
May 24, 2016

INDEPENDENT AUDITORS' REPORT

To the Members of Colgate-Palmolive (India) Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of Colgate-Palmolive (India) Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure A.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2016 on its financial position in its financial statements – Refer Note 6 and Note 20;
 - ii. The Company has long-term contracts as at March 31, 2016 for which there were no material foreseeable losses. The Company did not have any derivative contracts as at March 31, 2016;



INDEPENDENT AUDITORS' REPORT
To the Members of Colgate-Palmolive (India) Limited
Report on the Financial Statements
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- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2016.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pradip Kanakia
Partner
Membership Number - 39985

Mumbai
May 24, 2016

Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Colgate-Palmolive (India) Limited on the financial statements for the year ended March 31, 2016

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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of Colgate-Palmolive (India) Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Annexure A to Independent Auditors' Report

Referred to in paragraph 10(f) of the Independent Auditors' Report of even date to the members of Colgate-Palmolive (India) Limited on the financial statements for the year ended March 31, 2016

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Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Mumbai
May 24, 2016

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pradip Kanakia
Partner
Membership Number - 39985

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Colgate – Palmolive (India) Limited on the financial statements as of and for the year ended March 31, 2016

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
 - (b) The fixed assets are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - (c) The title deeds of immovable properties other than self-constructed properties as disclosed in Note 10 on fixed assets to the financial statements, are held in the name of the Company, except for the following leasehold properties:
 - (1) Leasehold land at Sanand with gross book value of Rs. 5,313.18 Lacs and net book value of Rs.5,207.13 Lacs is yet pending registration with the concerned authorities.
 - (2) Two plots of Leasehold land at Sewri with gross book value of Rs. 116.04 Lacs and net book value of Nil where formal transfer of lease rights in favour of the Company is pending.
- ii. The physical verification of inventory, including stocks with third parties, have been conducted at reasonable intervals by Management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them. The discrepancies noticed on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii)(a), (iii)(b) and (iii)(c) of the said Order are not applicable to the Company.
- iv. In our opinion, and according to the information and explanations given to us, the Company has not granted any loans, or provided any guarantees or security to the parties covered under Section 185. Further, the Company has complied with the provisions of 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed thereunder to the extent notified.
- vi. The Central Government of India has not specified the maintenance of cost records under subsection (1) of Section 148 of the Act for any of the products of the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.



Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Colgate - Palmolive (India) Limited on the financial statements for the year ended March 31, 2016.
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- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of duty of custom which have not been deposited on account of any dispute. The particulars of dues of income tax, sales tax, service tax, duty of excise and value added tax as at March 31, 2016 which have not been deposited on account of a dispute, are as follows:

Sr. No.	Name of the Statute	Nature of the Dues and period to which the amount relates	Amount# (Rs. Lacs)	Forum where dispute is pending
1	Income Tax The Income Tax Act, 1961	Income tax liability for the Financial Years 2005-2006 and 2006-2007.	233.59	First Appellate Authorities
		Income tax liability for the Financial Years 2008-2009, 2009-2010 and 2010-11.	6,077.68	Income Tax Appellate Tribunal
		Income tax liability for the Financial Years 1995-1996 to 1999-2000 and 2003-04.	**1,335.86	High Court
		** The matter was decided in favour of the Company, but department has preferred appeal at higher level.		
	Total		7,647.13	
2	Sales Tax As per the Statutes applicable in the following states – New Delhi, Maharashtra, Madhya Pradesh, Bihar, Orissa, Kerala, Andhra Pradesh, West Bengal, Uttar Pradesh, Gujarat, Assam, Tripura, Rajasthan, Jharkhand, Karnataka and Goa	Sales tax liability for the Financial Years 1995-1996, 1998-1999, 2000-2001 to 2014-2015.	711.05	Assessing Authorities and First Appellate Authorities of various states
		Sales tax liability for the Financial Years 1987-1988 to 1988-1989, 1990-1991, 1995-96 to 1997-1998, 1999-2000 to 2001-2002, 2003-2004 and 2011-12.	352.59	Sales tax Appellate Tribunal of various states.
		Sales tax liability for the Financial Years 1993-1994 and 2004-2005.	51.86	High Court
	Total		1,115.50	
3	Service Tax The Finance Act, 1994	Service tax liability for the Financial Years 2002-2003, 2004-2005 to 2009-2010.	71.00	First Appellate Authorities
		Service tax liability for the Financial Years 1997-1998 to 2000-2001, 2007-2008 and 2008-2009.	72.84	Customs, Excise and Service Tax Appellate Tribunal
		Service tax liability for the Financial Years 1997-1998 to 2000-2001, 2005-2006 and 2006-2007.	939.73	High Court
	Total		1,083.57	

Net of amounts paid under Protest.



Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Colgate - Palmolive (India) Limited on the financial statements for the year ended March 31, 2016.

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Sr. No.	Name of the Statute	Nature of the Dues and period to which the amount relates	Amount# (Rs. Lacs)	Forum where dispute is pending
4	Excise Duty The Central Excise Act, 1944	Excise duty liability for the Financial Year 1994-1995 to 2010-2011. *** includes Rs. 1,400.73 Lacs in respect of matter which has been decided in favour of the Company, but department has preferred appeal at higher level. Excise duty liability for the Financial Years 1998-1999 to 2004-2005, 2009-2010, 2011-2012 to 2014-15, April 2014 to January 2015 and February 2015 to October 2015.	***2,395.39 641.22	Customs, Excise and Service Tax Appellate Tribunal First Appellate Authorities
	Total		3,036.61	

Net of amounts paid under Protest.

- viii. As the Company does not have any loans or borrowings from any financial institution or bank or government nor has it issued any debentures as at the balance sheet date, the provisions of Clause 3(viii) of the Order are not applicable to the Company.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- xi. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.



Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Colgate - Palmolive (India) Limited on the financial statements for the year ended March 31, 2016.
Page 4 of 4

- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pradip Kanakia
Partner
Membership Number : 39985

Place : Mumbai
Date : May 24, 2016



NEWS RELEASE

Mumbai, May 24, 2016

Innovation acts as the business catalyst, Colgate India's net sales up by 7%

- *Colgate India maintains its leadership position in Toothpaste & Toothbrush categories*
- *Colgate India entered into therapeutic category with its first "express relief from Tooth pain" product Pain-Out, conceptualised and developed in India*
- *Expanding Colgate's rapidly growing natural segment with its three variants; Colgate Active Salt, Active Salt Neem and Active Salt Healthy White Toothpaste*
- *Colgate India made substantial investments in its newly inaugurated state-of-the-art toothbrush manufacturing facility at Sri City, Andhra Pradesh*

For the full FY 2015-16:

Colgate Palmolive (India) Limited today reported Net Sales of Rs. 4132.2 Crore for the full year ended March 31, 2016. The Organic growth of the Company stands at 10% offset by phasing out of fiscal benefits in the State of Himachal Pradesh to give a reported growth of 4% over the same period of the previous year.

Net Profit after Tax is up 32% which excludes the impact of phasing out of fiscal benefits in the State of Himachal Pradesh and restructuring cost related to toothpowder manufacturing facility at Aurangabad, in the State of Maharashtra. Including the aforesaid impact, the reported Net Profit after Tax is Rs. 576.5 Crore, 3% growth in earning per share of Rs. 21.20 for the reported period, after adjusting for the recent Bonus Issue.

For the 4th Quarter 2015-16:

Net Sales are Rs. 1091.1 Crore for the quarter ended March 31, 2016. The organic growth of the Company stands at 13% offset by phasing out of fiscal benefits in the State of Himachal Pradesh to give a reported growth of 7% over the same period previous year. Volume growth including exports is at 6% and domestic volume growth is at 4%.

Net Profit after tax is up at 14%, excluding the impact of phasing out of fiscal benefits. Including this the reported Net Profit after tax is at Rs. 145.9 Crore with earning per share of Rs. 5.36 for the reported period, after adjusting for the recent Bonus Issue.

Mr. Issam Bachaalani, Managing Director of the Company said that "Despite challenging macro environment and low consumer demand, Colgate-Palmolive (India) Limited reported good growth across the business and maintained its leadership in the toothpaste and toothbrush category at 55.7% and 46.2% respectively."

Mr. Bachaalani also stated that “We strongly believe in developing innovative new products which is a key driver of the Company’s long term sustainable growth. Long term growth potential for ‘oral care products’ remains positive and is anticipated to drive progression in the next five years. This can largely be attributed to external factors like increasing disposable earnings, increasing lower and upper middle class strata, opportunity to convert under penetrated toothpaste market and rising oral health awareness and solution in the segments.”

Successful new product launches included Colgate Pain Out, Colgate 360 Toothbrush – Gold and Black, Colgate Total Charcoal Deep Clean, Colgate Active Salt Neem, Colgate Zig Zag Black and Colgate Sensitive Pro-Relief (CSPR) Enamel Repair, and Palmolive Hand wash.

Innovation customised to meet Indian Consumers’ needs

Over the last 80 years, Colgate-Palmolive India has earned the trust of Indian families for generations and is committed to provide the best quality products.

We are focused on developing insight-driven innovation that provides value-added new products across all price points. With the fast pacing Indian consumer trends, the entire oral care market is concentrating on innovation and is announcing new product variants that cater to the larger Indian audience who have specific requirements and preferences.

The stream of innovations undertaken by the Company during the year reflect its continued commitment to growing the oral care category by creating new segments through improved and technologically advanced products, as under:

- a. **Pain Out:** Colgate-Palmolive (India) Limited has ventured into a complete new segment of “express toothache relief” with the launch of an innovative product “Pain Out”. This pioneering product with a unique formula helps one to get express relief from the unpredictable tooth pain that comes with no warning or trigger. Pain Out is the first symptomatic toothache aid product that offers express relief from intense tooth ache in just one drop. It was researched and developed by Colgate in India. With Pain Out, Colgate set a new milestone of conceptualizing, creating and marketing a product completely in India.
- b. **Colgate Total Charcoal Deep Clean Toothpaste:** A product that combines the science of Colgate Total with ultra-micro charcoal particles. The result is a clinically proven, unique and superior anti-germ technology that prevents germ build-up on all mouth surfaces viz. teeth, gums, cheeks and tongue.
- c. **Colgate Active Salt Neem Toothpaste:** Toothpaste addresses the inflammatory gum problem of pyorrhea. Its unique formula containing salt & neem helps strengthen weakening gums & helps keep Pyorrhea away.
- d. **Colgate Sensitive Pro-Relief (CSPR) Enamel Repair Toothpaste:** A scientifically advanced technology that provides long-term relief from the problem of tooth sensitivity
- e. **Colgate Zig Zag Black Toothbrush:** Brush is a line extension of one of India’s most popular toothbrush brand ‘Colgate ZigZag’. As the market leader, Colgate has introduced many ‘firsts’ in the category and Colgate ZigZag Black is the first black toothbrush in the mass segment.
- f. **Colgate 360 Toothbrush range:**
 - 360 Charcoal Gold, a never-seen-before gold coloured toothbrush that provides superior whole mouth cleaning. It has Charcoal Infused spiral bristles that gently polish teeth and give a deep but gentle clean.

- 360 Whole Mouth Clean toothbrush, provides 151% more germ removal than an ordinary toothbrush.
 - 360 Visible White effectively removes surface stains with its spiral bristles and whitening cups.
 - 360 Floss-Tip reaches 4X deeper with its Floss-Tip technology that is designed to clean along the gumline.
- g. **Palmolive Hand wash:** It is a new hand wash line enriched with rich and exotic ingredients such as invigorating Sea Minerals, exquisite Black Orchid, delectable Raspberry and a refreshing mix of Lime & Mint, bringing spa-like indulgence at home.

Investing in India

In commitment to India's long term growth strategy, Colgate-Palmolive India has recently made substantial investments in new manufacturing facilities. During the FY 2015-16, Colgate-Palmolive opened its first toothbrush production unit of India in Sri City, Andhra Pradesh.

The said State-of-the-art facility has been built to match the superlative global standards of Colgate and employs the latest in technology for toothbrush manufacturing. The facility has the best manufacturing practices, ergonomic design, safe working principles and environment conscious architecture. The facility is sustainable in nature and complies with international standards that offer recyclability of packaging, water conservation and reducing impact on climate & the environment. This facility was awarded LEED India Gold certificate by the Indian Green Building Council.

Most Trusted Brand

Colgate has yet again been ranked as India's #1 Most Trusted Brand in *The Economic Times' Brand Equity* annual survey. 2015 is the 5th consecutive year when Colgate has been at the top of the trust ladder across all categories. Colgate is the only brand to feature in the top three from 2001-2015, since inception of the survey.

Our People

Colgate-Palmolive's culture is one that reflects its values of caring, global teamwork and continuous improvement, as well as its unwavering commitment to integrity in everything we do. Our employees are our greatest asset, and we're committed to maintaining an environment that celebrates their differences, value their contributions and provide opportunities for personal and professional growth.

About Colgate-Palmolive (India) Ltd.

Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, toothbrushes and mouthwashes under the "Colgate" brand, as well as a specialized range of dental therapies under the banner of Colgate Oral Pharmaceuticals. These have become an essential part of daily oral hygiene and therapeutic oral care in India. The Company also provides a range of personal care products under the 'Palmolive' brand name. For more information about Colgate's business and products, visit the Company's website on the internet at www.colgatepalmolive.co.in

May 24, 2016

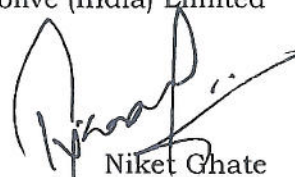
BSE Limited
Mumbai

Attention: Market Operations Department

Name of the Company: Colgate-Palmolive (India) Limited

Security Code	Type of Security	Book Closure	Record Date	Purpose
500830	Equity Shares	From Tuesday, August 2, 2016 to Monday, August 8, 2016 (both days inclusive)	---	For the purpose of Annual General Meeting.

For Colgate-Palmolive (India) Limited


Niket Ghate
Whole-time Director &
Company Secretary

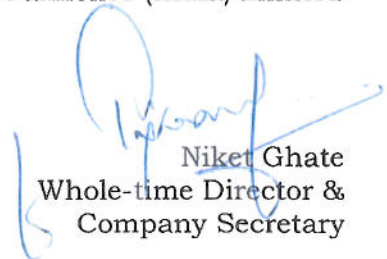
May 24, 2016

The National Stock Exchange of India Limited
Mumbai

Name of the Company: Colgate-Palmolive (India) Limited

Symbol	Series	Type of Security	Book Closure	Record Date	Purpose
COLPAL	EQ	Equity shares	From Tuesday, August 2, 2016 to Monday, August 8, 2016 (both days inclusive)	---	For the purpose of Annual General Meeting.

For Colgate-Palmolive (India) Limited


Niket Ghate
Whole-time Director &
Company Secretary