**COLGATE-PALMOLIVE** *(INDIA) LIMITED*

Regd. Office
Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076
Tel. : 67095050
Fax : (91 22) 25705088
www.colgate.co.in

October 28, 2010

The Secretary
Bombay Stock Exchange Limited
Dalal Street
Mumbai

Fax: 2272 3121 / 3719 / 2037 / 2041 / 2061 / 2039
Kind Attn : Mr. S. Subramanian / Mr. Bhushan Mokashi

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol : COLPAL
Series : EQ

Fax : 26598237 / 26598238/ 66418124/25/26
Kind Attn : Mr. Hari / Ms. T.S. Jagadharini

Dear Sir,

Re: Unaudited Financial Results for the quarter ended September 30, 2010

Enclosed please find herewith the following:

1. Unaudited financial results for the quarter ended September 30, 2010;
2. Unaudited statement of assets and liabilities as at September 30, 2010; and
3. Company's statement on the above financial results.

Please note that the Board of Directors of the Company at their meeting held today approved and took the above financial results on record.

The Limited Review Report of the Auditors will be sent to you shortly.

Kindly acknowledge receipt.

Thanking you,

Very truly yours
Colgate-Palmolive (India) Limited

K V Vaidyanathan
Whole-time Director
& Company Secretary

Encl: a/a

cc: National Securities Depository Limited [Fax No. 24976351 / 24972993]
Central Depository Services (India) Limited [Fax No. 22723199 / 22722072]

*File: Stock Exchange*

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**Colgate-Palmolive (India) Limited**
**Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

| (Rs. Lacs) | Quarter Ended Sept 30, 2010 (Unaudited) | Quarter Ended Sept 30, 2009 (Unaudited) | Half Year Ended Sept 30, 2010 (Unaudited) | Half Year Ended Sept 30, 2009 (Unaudited) | Year Ended March 31, 2010 (Audited) |
|---|---|---|---|---|---|
| - Net Sales (Excl. Excise Duty) | 55,177 | 48,726 | 108,059 | 95,525 | 196,246 |
| - Operating Income | 1,751 | 1,560 | 3,841 | 3,301 | 7,274 |
| Total Revenue | 56,928 | 50,286 | 111,900 | 98,826 | 203,520 |
| - (Increase)/Decrease in Stock in Trade | 291 | (248) | 66 | (279) | (1,143) |
| - Raw and Packing Material Cost | 18,022 | 10,461 | 33,441 | 20,342 | 62,952 |
| - Purchase of Goods | 3,701 | 10,545 | 8,165 | 21,191 | 15,875 |
| - Cost of Goods Sold | 22,014 | 20,758 | 41,672 | 41,254 | 77,684 |
| - Employee Cost | 5,334 | 3,728 | 9,770 | 7,635 | 15,907 |
| - Depreciation/ Amortisation/ Impairment | 840 | 576 | 1,634 | 1,139 | 3,757 |
| - Advertising & Sales Promotion | 7,891 | 8,251 | 14,831 | 14,079 | 29,942 |
| - Other Expenditure | 8,723 | 6,487 | 16,670 | 12,539 | 30,140 |
| Total Expenditure | 44,802 | 39,800 | 84,577 | 76,646 | 157,430 |
| Profit from Operations Before Other Income and Interest | 12,126 | 10,486 | 27,323 | 22,180 | 46,090 |
| Other Income (Net) | 811 | 659 | 1,350 | 1,517 | 2,540 |
| Profit Before Interest | 12,937 | 11,145 | 28,673 | 23,697 | 48,630 |
| Interest Expense | 61 | 13 | 95 | 58 | 150 |
| Profit from Ordinary Activities Before Tax | 12,876 | 11,132 | 28,578 | 23,639 | 48,480 |
| Provision for Taxation (net of prior year reversals) | 2,846 | 2,162 | 6,350 | 4,391 | 6,154 |
| Net Profit after Tax | 10,030 | 8,970 | 22,228 | 19,248 | 42,326 |
| Paid-up Equity Share Capital (Face value: Rupee 1 per share) | 1,360 | 1,360 | 1,360 | 1,360 | 1,360 |
| Reserves excluding Revaluation Reserve | | | | | 31,251 |
| Basic and Diluted Earnings per share (Rs.) | 7.39 | 6.60 | 16.34 | 14.15 | 31.12 |
| Public Shareholding | | | | | |
| - Number of Shares | 66,636,481 | 66,636,481 | 66,636,481 | 66,636,481 | 66,636,481 |
| - Percentage of holding | 49% | 49% | 49% | 49% | 49% |
| Promoters and Promoter Group Shareholding | | | | | |
| (a) Pledged/ Encumbered | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| (b) Non-Encumbered | | | | | |
| - Number of shares | 69,356,336 | 69,356,336 | 69,356,336 | 69,356,336 | 69,356,336 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the Company) | 51% | 51% | 51% | 51% | 51% |

**Notes**

**1. Statement of Assets and Liabilities**

| (Rs. Lacs) | As at 30-Sep-10 (Unaudited) | As at 30-Sep-09 (Unaudited) |
|---|---|---|
| **Shareholders' Funds** | | |
| a) Share Capital | **1,360** | **1,360** |
| b) Reserves and Surplus | **38,044** | **26,823** |
| **Loan Funds** | **5** | **469** |
| | **39,409** | **28,652** |
| **Fixed Assets** | **25,370** | **17,009** |
| **Investments** | **3,174** | **2,301** |
| **Deferred Tax Asset (Net)** | **2,116** | **2,037** |
| **Current Assets, Loans and Advances** | | |
| a) Inventories | **11,067** | **8,422** |
| b) Sundry Debtors | **1,897** | **1,597** |
| c) Cash and Bank Balances | **34,886** | **23,612** |
| d) Interest Accrued on Investments/ Deposits | **969** | **698** |
| e) Loans and Advances | **10,561** | **20,014** |
| *Less:* | | |
| **Current Liabilities and Provisions** | | |
| a) Liabilities | **43,921** | **38,715** |
| b) Provisions | **6,710** | **8,323** |
| | **39,409** | **28,652** |

Notes (continued)

2. Net Sales for the quarter and half year ended September 30, 2010 increased by 13% over the same periods of the previous year.

3. Net Profit after Tax for the quarter and half year ended September 30, 2010 increased by 12% and 15% respectively over same periods of the previous year.

4. The Company declared a First Interim Dividend of Rs. 13,599.28 Lacs (Rs. 10 per share) on August 11, 2010, which was paid on August 30, 2010.

5. In accordance with the requirements of Accounting Standard -17, Segment Reporting, the Company's business segment is 'Personal Care' (including Oral Care) and hence it has no other primary reportable segments.

6. Pursuant to the Scheme of Amalgamation, sanctioned by an order dated April 16, 2010 of the Bombay High Court at Goa, Professional Oral Care Products Private Limited ('POC') has been amalgamated with the Company with effect from April 1, 2009. Accordingly, figures reported for quarter and half year ended September 30, 2010 are after considering the amalgamation and hence are not comparable with the figures reported for quarter and half year ended September 30, 2009.

7. Pursuant to the Scheme of Amalgamation, sanctioned by an order dated August 11, 2010 of the High Court of Judicature at Andhra Pradesh, CC Healthcare Products Private Limited ('CCH') has been amalgamated with the Company with effect from April 1, 2009. Accordingly, figures reported for quarter and half year ended September 30, 2010 are after considering the amalgamation and hence are not comparable with the figures reported for quarter and half year ended September 30, 2009.

8. There are no exceptional and extraordinary items.

9. Previous period/ year figures have been reclassified to conform with current period/ year presentation, where applicable.

10. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2010 :

| Nature of complaints * | Opening Balance | Received during the quarter | Resolved during the quarter | Closing Balance |
|---|---|---|---|---|
| Non receipt of dividend warrants | - | - | - | - |
| Non receipt of share certificates lodged for transfer or capital reduction | - | - | - | - |
| Others | - | 4 | 4 | - |

* Excludes disputed cases and sub-judice matters.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended September 30, 2010 as per Clause 41 of the Listing Agreement.
The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held today.
The full text of Colgate releases is available: www.colgate.co.in.

COLGATE-PALMOLIVE (INDIA) LIMITED

MUKUL DEORAS
MANAGING DIRECTOR

Mumbai
October 28, 2010

Colgate World of Care

## COMPANY STATEMENT

### COLGATE'S 1H NET SALES UP 13%, NET PROFIT UP 15%
### COLGATE'S 2Q NET SALES UP 13%, NET PROFIT UP 12%

***Mumbai, October 28, 2010***

- ***FINANCIAL HIGHLIGHTS***

**H1 2010-11 :** Net sales for the half year ended September 30, 2010 are Rs. 1,080.6 crore, a 13% increase over the same period of the prior year. Reported net profit for the half year is Rs 222.3 crore, an increase of 15% over the net profit of Rs 192.5 crore recorded in the first half of the previous year.

**2Q 2010-11 :** Colgate-Palmolive (India) Limited today reported net sales of Rs. 551.8 crore for the second quarter of the financial year 2010-11, an increase of 13% over the same quarter of the previous year. Net profit for the quarter is Rs. 100.3 crore, an increase of 12% over the net profit recorded in Q2 of the previous year.

- ***DRIVING GROWTH***

During the quarter, the Company achieved a volume growth of 13% over the same quarter of the previous year led by a steady 12% growth in the toothpaste category, enhancing its leadership position by registering a 53.3% volume market share for Jan-Sept'10 compared to 52.0% in Jan-Sept'09. All the flagship brands "Colgate Dental Cream", "Active Salt", "Max Fresh" and "Cibaca" continue to contribute to the strong volume growth, along with new products such as "Colgate Sensitive" toothpaste.

In the toothbrush category, the Company has continued its growth trend and recorded a volume growth of 24% over the same quarter of the previous year. Volume market share in the toothbrush category has increased from 38.9% (Jan-Sept 09) to 40.5% (Jan-Sept 10). The volume market share in the toothpowder category at 48.0% (Jan-Sept 10) is slightly lower than a year ago.

In the emerging mouthwash category, Plax mouthwash has increased its volume market share from 6.4% (Jan-Sept 09) to 16.3% (Jan-Sept 10).

During the current quarter, the Company continued to support its brand and equity building activities with advertising and sales promotion expenditure at Rs. 78.9 crore

- ***FUNDING GROWTH***

The Company's continuing efforts and focussed programs to enhance efficiencies and reduce costs continue to yield strong, positive results and fund investments in building and strengthening brand equity and the business.

These savings have contributed to the higher Earnings per Share and Net Profit for the quarter – which have increased by 12% to Rs. 7.38 and Rs. 100.3 crore respectively

- ***ORAL HEALTH MONTH***

In September & October 2010, Colgate celebrates "Oral Health Month" (OHM), an annual initiative organised in association with the Indian Dental Association. The OHM is earmarked for a spectrum of activities designed to spread oral health awareness and good oral hygiene practices.

In its 7th year, the OHM aims to reach over 1,000 towns and cities with 23,000 dentists participating through free dental check-ups and awareness generating activities. This year over 30 mobile dental vans will be deployed in more than 20 cities, making free dental check up facility available to the underprivileged.

- ***ABOUT COLGATE-PALMOLIVE***

Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, toothbrushes and Mouthwash under the "Colgate" brand, as well as a specialised range of dental therapies under the banner of Colgate Oral Pharmaceuticals. These have become an essential part of daily oral hygiene and therapeutic oral care in India. The Company also provides a range of personal care products under the "Palmolive" brand name.

Colgate has been ranked India's #1 Most Trusted Brand across all all categories for four consecutive years from 2003 to 2007 by Brand Equity's Most Trusted Brand Survey. It is the only brand to be in the top three for the last 10 years from 2001-2010. Prior to this, Colgate was also rated as the #1 brand by the A&M – MODE Annual Survey for India's Top Brands for eight out of nine years during the period 1992 to 2001.

For more information about Colgate's business, visit the Company's website on the internet at www.colgate.co.in

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