

Date: 29.05.2015

To,

Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai: 400051

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Scrip Code & ID:
BSE:532172(SPHEREGSL)
NSE: COLORCHIPS

With reference to the subject cited, it is to inform that the Board meeting of M/s Sphere Global Services Limited held on 29th May, 2015 at 6:00 P.M at the registered office of the Company, the following inter alia were duly conducted, considered and approved by the Board:

1. Approval of the Audited Financial Results for the quarter and year ended 31st March, 2015.

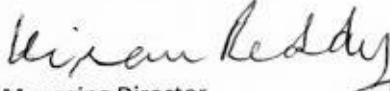
This is for the information and records of the Exchange.

Please acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Sphere Global Services Limited


Managing Director
Din: 01436242



Statement of Audited Financial Results for the Year Ended 31st March, 2015

Particulars		Standalone Financial Results				Consolidated Financial Results				
	3 months ended 31/03/2015 (Audited)	3 months ended 31/12/2014 (Unaudited)	Corresponding 3 months ended 31/03/2014 in the previous year (Unaudited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	3 months ended 31/03/2015 (Audited)	Quarter Ended Preceding 3 months ended 31/12/2014 (Unaudited)	Quarter Ended Corresponding 3 months ended 31/03/2014 in the previous year (Unaudited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
SPHERE GLOBAL SERVICES LIMITED										
(Refer Notes Below)										
1 Income from operations	118.69	128.81	-	367.99	4.45	370.59	416.30	1,311.76	1,801.67	19.03
(a) Net sales/income from operations (11/(12))	-	598.00	1.95	598.00	0.00	0.00	599.03	598.00	108.10	(14.58)
(b) Other operating income	-	-	-	-	-	-	-	-	-	-
Total Income from operations (net)	118.69	726.81	1.95	965.99	4.45	370.59	1,015.33	1,909.76	1909.76	4.45
Expenses										
(a) Cost of materials consumed	-	-	-	-	-	0.00	0.00	74.80	-	-
(b) Purchases of stock-in-trade	-	542.00	-	542.56	-	56.36	10.60	542.56	542.56	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	0.00	0.00	-	-	-
(d) Employee benefits expense	34.00	65.62	2.95	104.99	5.87	181.32	174.70	706.87	706.87	5.87
(e) Depreciation and amortisation expense	26.79	2.88	1.50	107.17	9.64	29.57	5.46	118.30	118.30	9.64
(f) Other expenses/any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	26.03	8.37	1.00	190.35	3.32	139.25	100.40	359.14	359.14	3.32
Total expenses	86.82	618.87	7.45	945.07	19.03	406.52	833.14	1,801.67	1,801.67	19.03
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	31.87	107.94	(5.50)	20.92	(14.58)	(35.93)	182.19	108.10	108.10	(14.58)
4 Other income	0.87	-	-	0.19	-	1.95	3.65	-	14.27	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.74	107.94	(5.50)	21.11	(14.58)	(33.98)	185.84	108.10	122.36	(14.58)
6 Finance costs	-	-	-	-	-	-	-	-	8.50	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	32.74	107.94	(5.50)	21.11	(14.58)	(34.23)	176.54	113.46	113.46	(14.58)
8 Exceptional items	(56.68)	107.94	(5.50)	(56.68)	(14.58)	(96.91)	176.54	(56.68)	56.78	(14.58)
9 Profit / (Loss) from ordinary activities before tax (7)	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
10 Tax expense	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
11 Net Profit / (Loss) from ordinary activities after tax	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
12 Extraordinary items (net of tax expense)	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
13 Net Profit / (Loss) for the period (11 + 12)	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
14 Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(23.94)	107.94	(5.50)	(35.57)	(14.58)	(90.91)	176.54	56.78	56.78	(14.58)
17 Paid-up equity share capital	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89
18 Reserve Value of the Share shall be indicated) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10
19 (a) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)	(151.54)
(a) Basic	0.19	0.62	(0.03)	0.12	(0.08)	(0.20)	1.01	0.65	0.65	(0.08)
(b) Diluted	0.19	0.62	(0.03)	0.12	(0.08)	(0.20)	1.01	0.65	0.65	(0.08)
19 (a) Basic	(0.14)	0.62	(0.03)	(0.20)	(0.08)	(0.52)	1.01	0.33	0.33	(0.08)
(b) Diluted	(0.14)	0.62	(0.03)	(0.20)	(0.08)	(0.52)	1.01	0.33	0.33	(0.08)
See 2 accompanying note to the financial results										

* Applicable in the case of consolidated results.

- Notes:**
- The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2015.
 - Figures for the previous year/period have not been reclassified/regrouped whenever necessary to conform to current year's classification.
 - Other operating income includes sale of investments relating to the movie & entertainment business.
 - Consolidated results do include results of the subsidiary that has been acquired in the current financial year.
 - Depreciation with respect to standalone has been calculated as per the companies Act, 2013.
 - Loss on Sale of Assets amounting to Rs. 56.68 lacs, has been shown as exceptional item.

Place : Hyderabad
Date : 29-05-2015

By order of the Board
For Sphere Global Services Limited
Sudhakar Reddy
Managing Director
DIN: 01436242

By order of the Board
For Sphere Global Services Limited
Prakash Tripathi
Executive Director
DIN: 06926812



Statement of Assets and Liabilities

(INR In Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		31-Mar-2015 (AUDITED)	31-Mar-2014 (AUDITED)	31-Mar-2015 (AUDITED)	31-Mar-2014 (AUDITED)
A	EQUITY AND LIABILITIES				
(1)	Share holders Funds				
	(a) Share Capital	1746.89	1746.89	1746.89	1746.89
	(b) Reserves and Surplus	(229.06)	(151.53)	-61.83	(151.53)
	(c) Money Received Against Share Warrants				
	Sub Total - Shareholders' Funds	1517.83	1595.36	1685.06	1595.36
(2)	Share Application Money pending Allotment	0.00	0.00	0.00	0.00
(3)	Minority Interest	0.00	0.00	0.00	0.00
(4)	Non-Current Liabilities				
	(a) Long-term Borrowings	391.82	0.00	396.28	0.00
	(b) Deferred tax Liabilities (Net)	0.00	0.00	3.94	0.00
	(c) Other Long term Liabilities	0.00	0.00	7.50	0.00
	(d) Long term Provisions	0.00	0.00	85.09	0.00
	Sub Total - Non Current Liabilities	391.82	0.00	492.81	0.00
(5)	Current Liabilities				
	(a) Short-term borrowings			44.41	0.00
	(b) Trade Payables	4.39	13.84	35.66	13.84
	(c) Other Current Liabilities	39.99	8.93	82.60	8.93
	(d) Short-term provisions	1.47	0.00	112.76	0.00
	Sub Total - Current Liabilities	45.85	22.77	275.43	22.77
	TOTAL - EQUITY AND LIABILITIES	1955.50	1618.13	2453.30	1618.13
B	ASSETS				
(1)	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	0.04	223.13	22.09	223.13
	(ii) Intangible Assets	4.28	0.00	15.86	0.00
	(iii) Capital Work in Progress	0.00	0.00	0.00	0.00
	(b) Goodwill on Consolidation	290.00	0.00	290.00	0.00
	(c) Non-current Investments	0.00	0.00	0.00	0.00
	(d) Deferred tax Asset (Net)	12.70	33.41	12.70	33.41
	(e) Long term Loans and Advances	7.21	1.56	23.44	1.56
	(f) Other non-current assets	0.00	0.00	0.00	0.00
	Sub Total - Non Current Assets	314.23	258.10	364.09	258.10
(2)	Current Assets				
	(a) Current investments	10.00	0.00	0.00	0.00
	(b) Inventories	446.21	988.77	446.21	988.77
	(c) Trade Receivables	968.97	151.94	1221.67	151.94
	(d) Cash And Bank Balances	2.76	25.52	36.86	25.52
	(e) Short-term Loans and advances	213.33	193.81	384.47	193.81
	(f) Other Current Assets	0.00	0.00	0.00	0.00
	Sub Total - Current Assets	1641	1360	2089	1360.04
	TOTAL - ASSETS	1955.50	1618.13	2453.30	1618.13

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable

For and on behalf of the Board

Place: Hyderabad
Date: 29.05.2015

Sudhikiran Reddy
Director
DIN: 01436242

Prakash Tripathi
Director
DIN: 0692681



PART II
Select Information for the Quarter/Year Ended 31st March, 2015

SPHERE GLOBAL SERVICES LIMITED		3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Year to date figures for the current year ended 31/03/2015	Year to date figures for the previous year ended 31/03/2014
		(Audited)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares		4915812	4915812	4415812	4915812	4415812
Percentage of shareholding		28.14%	28.14%	25.28%	28.14%	25.28%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
Number of shares		0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)		0	0	0	0	0
b) Non - encumbered						
Number of shares		12553060	12553060	13053060	12553060	13053060
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)		100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		71.86%	71.86%	74.72%	71.86%	74.72%
Particulars		3 months ended 31/03/2015				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining unresolved at the end of the quarter		NIL				

Note:

- 1 The results displayed here are as furnished by the company at the relevant point of time
- 2 Operating Profit Margin, Net Profit Margin and Cash EPS is calculated and not furnished by the company
- 3 Quarterly, Half Yearly, Annual will be displayed for current period and 3 immediately preceding periods,
- 4 Where no data is available for any of the immediately preceding period, then there will be no display for that period.

Place : Hyderabad

Date: 29-05-2015



Birankdhy
Bulastupette

SPHERE GLOBAL SERVICES LIMITED, (Formerly Color Chips (India) Ltd),
Registered office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033,
CIN: L36999TG1990PLCO11129, e-mail : cs@sphereglobal.in, Tel: +91-40-23552284/85/86, Fax: +91-40-233552283, URL: www.sphereglobal.in
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTERS AND YEAR ENDED MARCH 31, 2015

Particulars	STANDALONE						Rs in Lakhs	
	Quarter Ended			Year Ended			CONSOLIDATED	
	31-Mar-2015	31-Dec-2014	31-Mar-2014	31-Mar-2015	31-Mar-2014	31-Mar-2015	31-Mar-2014	
Segment Revenue								
Movies & Entertainment								
IT/ITES	118.69	598.00	1.95	598.00	4.45	598.00	4.45	
		128.81	-	367.99	-	1,311.76	-	
Total Revenue	118.69	726.81	1.95	965.99	4.45	1,909.76	4.45	
Segment Results								
Movies & Entertainment								
IT/ITES	32.74	56.00	(5.50)	56.00	(14.58)	56.00	(14.58)	
		51.94	-	(34.89)	-	57.46	-	
Profit Before Tax	32.74	107.94	(5.50)	21.11	(14.58)	113.46	(14.58)	
Segment Capital Employed								
Movies & Entertainment	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	
IT/ITES								
Total	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	

Notes:

- 1 The above results have been approved by the Board of Directors at its meeting held on 29th May, 2015.
- 2 The Company offers comprehensive Movie & Entertainment and IT/ITES Solutions to its customers.
- 3 The above results have been reviewed by the audit committee and thereafter were approved by the board of directors in the meeting held on 29/05/2015
- 5 The financials results are in accordance with the standard accounting policies followed by the company in the preparation of its statutory accounts
- 6 Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary
- 7 Exception item Profit/Loss is not included in Profit from IT/ITES.

Hyderabad
29/05/2015



Unrecorded
Sphere Global Services Limited