

SPHERE GLOBAL SERVICES LIMITED

(Formerly Color Chips (India) Limited)

Registered Office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyd. - 033

Date: 07.11.2014

To,

Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai: 400051

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of board meeting held on 07.11.2014
Ref: Scrip Code & ID:
BSE:532172(COLORCH)
NSE: COLORCHIPS

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Sphere Global Services Limited held on Friday, 07.11.2014 at 4.00 P.M. at the registered office of the Company, the following were duly conducted, considered and approved by the Board:

1. Review of operations
2. Un-Audited Financial Results for quarter ended 30.09.2014
3. Limited Review Report & Statement of Assets
4. Authorization approved to acquire M/s. Kamptos Technologies Private Limited , a company dealing in SAP & ERP Products for expansion of the business activities in consonance with the business objects of the company
5. Appointment of Mr. S Sudha Kiran Reddy, Managing Director also as CFO of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
Sphere Global Services Limited
(Formerly: Color Chips (India) Limited)


Managing Director



SPHERE GLOBAL SERVICES LIMITED (FORMERLY COLOR CHIPS (INDIA) LTD.)
Un-Audited Financial Results for the Quarter Ended 30th Sept 2014 (Rs in Lakhs)

S.No.	Particulars	3 Months ended 30.09.2014 Unaudited	3 Months ended 30.06.2014 Unaudited	Corressponding 3 months ended in previous year 30.06.2013 Audited	Previous year ended 31.03.2014 Audited
1	Income from Operation				
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	121.03	-	10.48	4.45
	b) Other Operating Income	-	29.75	-	-
	Total Income from operations (net)	121.03	29.75	10.48	4.45
2	Expenses				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	7.54	-
	d. Employee benefits expense	38.56	3.11	1.22	5.87
	e. Depreciation and Amortisation expense	2.88	2.88	3.17	9.84
	f. Other Expenses	55.43	26.14	22.14	3.32
	Total Expenses	96.87	32.13	34.07	19.03
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	24.16	(2.38)	(23.59)	(14.58)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	24.16	(2.38)	(23.59)	(14.58)
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	24.16	(2.38)	(23.59)	(14.58)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	24.16	(2.38)	(23.59)	(14.58)
10	Tax Expense	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	24.16	(2.38)	(23.59)	(14.58)
12	Extraordinary Items (Net of Tax expense Rs. Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	24.16	(2.38)	(23.59)	(14.58)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	24.16	(2.38)	(23.59)	(14.58)
17	Paid-up equity share capital	1,746.89	1,746.89	1,746.89	1,746.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(151.54)	(151.54)	(109.95)	(109.95)
19	Earnings per share:				
	(a) Basic	0.14	(0.01)	(0.14)	-
	(b) Diluted	0.14	(0.01)	(0.14)	-

Hyderabad
07-Nov-14

FOR SPHERE GLOBAL SERVICES LIMITED

DIRECTOR



Share Holding of for the Quarter Ended 30th Sept, 2014

	Particulars	3 Months ended 30.09.2014	3 Months ended 30.06.2014	Corressponding 3 months ended in previous year 30.06.2013	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	4915812	4415812	4415812	4415812
	- Percentage of Shareholding	28.14%	25.28%	25.28%	25.28%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered				
	- Number of Shares	12553060	13053060	13053060	13053060
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	71.86%	74.72%	74.72%	74.72%

	PARTICULARS	3 MONTHS ENDED 30.09.2014	3 MONTHS ENDED 30.06.2014
B	INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL	NIL
2	RECEIVED DURING THE YEAR		
3	DISPOSED OF DURING THE QUARTER		
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL	NIL

NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 07.11.2014
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in multiple segments and the results pertain to a multiple segments.

Hyderabad
07-Nov-14

FOR SPHERE GLOBAL SERVICES LIMITED

Chandrababu Naidu

DIRECTOR

