September 18, 2026

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01025

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Madam,

Subject: Press Release

Pursuant to applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations") please find enclosed press release of the Company announcing that **"Coforge Research Finds Growing Gap in Private Equity Between AI Ambitions and Portfolio Value Creation."**

We request you to take the above on record.

For Coforge Limited

BARKHA SHARMA
Digitally signed by BARKHA SHARMA
Date: 2026.09.18 11:56:25 +05'30'

Barkha Sharma
Company Secretary & Compliance Officer

Encl.: As above

Coforge Research Finds Growing Gap in Private Equity Between AI Ambitions and Portfolio Value Creation

New report argues that AI execution discipline is now a critical value creation lever for PE firms

Princeton, NJ, USA | Greater Noida, India | September 18, 2026 – Coforge, a global AI-native engineering services leader, released a new white paper, *AI in Private Equity: Driving Value Through AI Execution*, which explains how private equity firms can translate AI ambitions into measurable portfolio value creation. It highlights a significant gap between expected outcomes and the actual results realized by AI initiatives within the private equity ecosystem.

The report notes that while AI has become embedded in investment theses and value creation plans, many private equity firms continue to struggle with execution. As a result, the gap between AI expectations and measurable business outcomes has emerged as a growing challenge for investors seeking to realize projected returns.

"AI is no longer a source of optional upside, but a core assumption that underpins revenue growth and margin expansion expectations in many PE investment models," said **Preeti Singh, Executive Vice President and Head of North America, Coforge**. "The winning firms are the ones that develop a repeatable rollout model capable of scaling AI across their portfolio and turning projected value into real-world return on investment."

The white paper outlines a structured playbook for operationalizing AI across the investment lifecycle, including AI-based due diligence, repeatable execution programs across portfolio companies, and portfolio-level governance capabilities that improve visibility, accountability, autonomy, and value generation.

The publication follows the launch earlier this year of Coforge's Private Equity Business Unit, which enables private equity firms to move from experimentation to measurable impact by driving operational transformation, EBITDA improvement, and AI-enabled value creation across their portfolios.
The full white paper, *AI in Private Equity: Driving Value Through AI Execution*, is available at https://blog.coforge.com/white-papers/ai-private-equity-execution-deal-value.

About Coforge

Coforge is an AI-native engineering services leader, where AI is the very foundation of how we design, build, and deliver intelligent solutions for our clients. We use AI and hyperspecialized industry expertise to engineer autonomous enterprises. We combine AI agents with our AI-enabled workforce, including specialized FDEs in hybrid pod-based delivery units. With a deep focus on trusted AI, our solutions are secure, governed, and enterprise-grade. We are outcome-led by design. Moving beyond AI experimentation, we deliver measurable business outcomes—lower operating costs, faster cycle times, higher conversion rates, and sustained margin growth.

Learn more at **www.coforge.com**

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