

April 13, 2026

**The Manager,  
Department of Corporate Services  
BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400 001  
BSE Scrip code – 532541  
Equity ISIN INE591G01025

**The General Manager,  
Department of Corporate Services  
The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra, Mumbai – 400 051  
NSE Symbol – COFORGE

Dear Sir/Madam,

**Subject: Press Release**

Pursuant to applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed press release of the Company announcing that that all the regulatory approvals and statutory clearances for Encora acquisition have been secured.

We request you to take the above on record.

**For Coforge Limited**

**Barkha Sharma  
Company Secretary & Compliance Officer**

**Encl.: As above**

## Coforge Receives All Statutory and Regulatory Clearances for Encora Acquisition

- All global regulatory and statutory approvals secured without conditions, clearing the path for transaction close
- Combined entity to operate at ~\$2.5B run rate, accelerating Coforge's scale in AI-led engineering, data, and cloud services

**NOIDA, India and PRINCETON, N.J. — April 13, 2026** — Coforge, an AI-native engineering services leader, today announced that all the regulatory approvals and statutory clearances in multiple jurisdictions for the acquisition of Encora have been secured.

On December 26, 2025, Coforge announced its intent to acquire Encora to create a \$2.5 Bn AI-native tech services firm with a \$2 Bn data, AI led engineering and cloud-based services core.

Integration planning and execution are progressing exactly in line with the established schedule as communicated earlier. The integration management office continues to track workstreams across all functional areas, and the Company is on course to meet its stated integration milestones. Leadership continuity remains a critical priority, and the Company is pleased to report that all the senior leaders that it has asked to stay have accepted the offer.

Furthermore, the cost optimization program targeting General & Administrative (G&A) functions is progressing on track. With detailed workplans and governance structures established, the Company remains confident in achieving its margin guidance as its cost optimization plan is expected to deliver 20%–25% reduction in G&A costs for the combined business within the projected timelines.

The front-end commercial and sales teams of both organizations are ready to commence collaborative operations immediately post-closing. The early commencement of these activities reflects the Company's confidence in the strategic rationale of the transaction and its commitment to delivering value to shareholders at the earliest opportunity.

*"We are pleased to report that the transaction has gone exactly as per plan and every element of anticipated synergies is on course to be realized. We look forward to the two firms merging by the end of the April 2026 and subsequently operating as a US\$2.5 plus billion firm on a run rate basis, with a US\$2 billion enterprise core of AI-led engineering, data, and cloud services. We are setting the benchmark for making the promise of AI real for enterprises. Over the last nine years, Coforge has delivered industry-leading growth through execution excellence and hyper-specialized expertise. With this augmented enterprise AI-led engineering core, we are now moving into an even higher orbit of accelerated growth."*

— Sudhir Singh, Chief Executive Officer and Executive Director, Coforge Ltd

### About Coforge

Coforge is an AI-native engineering services leader, where AI is the very foundation of how we design, build, and deliver intelligent solutions for our clients. We use AI and hyperspecialized industry expertise to engineer autonomous enterprises. We combine AI agents with our AI-enabled workforce, including specialized FDEs in hybrid pod-based delivery units. With a deep focus on trusted AI, our solutions are secure, governed, and enterprise-grade. We are outcome-led by design. Moving beyond AI

experimentation, we deliver measurable business outcomes – lower operating costs, faster cycle times, higher conversion rates, and sustained margin growth.

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For more information, visit [www.coforge.com](http://www.coforge.com)

**Forward Looking Statements**

This press release contains forward-looking statements. In some cases, you can identify these forward-looking statements by the use of words such as “outlook,” “believes,” “expects,” and “should”. Examples of forward-looking statements included in this release include statements regarding margin guidance and projected reductions in G&A costs. Statements that are not historical facts, including statements about Coforge’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to delays or challenges in the integration of the acquired business and teams, difficulties or delays in the implementation of business strategy and cost reduction efforts. All information provided in this release is as of the date of this release, and Coforge undertakes no obligation to update any forward-looking statement, except as required under applicable law.