

December 10, 2024

The Manager,
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Equity ISIN INE591G01017

The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Symbol – COFORGE

Dear Sir/Madam,

<u>Subject: Press release: Coforge partners with ACORD Solutions Group to drive adoption of modernization capabilities in the global insurance industry</u>

In pursuant to applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the copy of press release issued by the company announcing that "Coforge partners with ACORD Solutions Group to drive adoption of modernization capabilities in the global insurance industry."

You are requested to take note of the same.

For Coforge Limited

Barkha Sharma Company Secretary ACS: 24060

Encl as above:

Coforge Limited



Coforge partners with ACORD Solutions Group to drive adoption of modernization capabilities in the global insurance industry

Princeton, NJ, December 10, 2024 – Coforge (NSE: COFORGE), today announced a partnership with <u>ACORD Solutions Group</u> and is part of the <u>Licensed Integrator Partner (LIP) program</u>. This partnership will drive automated submissions placing, accounting, and claims data exchange across its global broker, insurer, and reinsurer clients.

ACORD Solutions Group's Licensed Integrator Partner community is made up of solution and service providers alongside other industry stakeholders working to drive market-wide adoption of capabilities that modernize the global insurance industry. As part of the partnership Coforge will leverage <u>ACORD Transcriber</u>- Intelligent Document Processing solution and <u>ADEPT</u>- a real-time, cloud-based digital data exchange platform to enable easier integration between brokers and carriers as well as support carrier integration with the London Market's 'Blueprint Two' market modernization initiative.

Through this strategic partnership, Coforge will empower its clients with access to advanced AI-powered extraction models. This innovative technology will enable the seamless digitization of crucial insurance documents, including submissions, contracts, accounting records, and claims. Additionally, Coforge's clients will benefit from the ability to effortlessly send and receive digital data for placement, accounting, and claims with their global trading partners.

Chris Newman, President International, ACORD Solutions Group, commented, "This partnership with Coforge marks a key step towards driving greater adoption of standardized data exchange and enhancing digitalization across the insurance industry. We're happy to see the LIP community grow and help drive efficiency across the market."

Rajeev Batra, EVP & Head Insurance, Coforge said, "At Coforge, we have established strategic partnerships with leading core platform providers. These alliances have positioned us as market leaders in driving core transformation for our insurance clients. Our partnership with ACORD Solutions Group signals a significant step forward in developing connected enterprise solutions that are not only industry-leading but also future-ready."



About ACORD Solutions Group

ACORD Solutions Group was created to solve critical industry challenges by delivering next-generation digital solutions and services. Our enterprise-class solutions optimize the speed, cost, and accuracy of data exchange, connecting stakeholders regardless of geography, role, and legacy constraints. ACORD Solutions Group is an extension of ACORD, the standards-setting body for the global insurance industry. Learn more at www.acordsolutions.com.

About Coforge

Coforge is a global digital services and solutions provider, that leverages emerging technologies and deep domain expertise to deliver real-world business impact for its clients. A focus on select industries, a deep domain understanding of the underlying processes of those industries and partnerships with leading technology platforms enables us to be a trusted partner of our clients in their transformation initiatives. Coforge leads with its Product Engineering approach and leverages AI, Cloud, Data, Integration and Automation technologies to transform businesses into intelligent, high growth enterprises. The firm has 30 global delivery centers and are present in 22 countries.

For media queries please contact: Santanu Bhattacharya, PR & Communications, Coforge Ltd. santanu.b@coforge.com