

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Coforge Limited (formerly known as NIIT Technologies Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and the National Stock Exchange of India Limited
Date of reporting	September 4, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Hulst B.V.

Details of encumbrance:

Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital (a)	Number	% of total share capital (a)	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital (a)	Name of entity whose favour shares are encumbered***	Number	% of total share capital (a)

Hulst B.V.	1,62,71,260 ^(b) Equity Shares	26.63 % ^(b)	1,62,71,260	26.63 %	Release <i>Please refer to the note below.</i>	August 24, 2023 <i>(Please refer to the note below)</i>	Pledge over the shares of Hulst B.V., the promoter of the Target Company, which does not hold any shares of the Target Company as on date. <i>(Please refer to the note below)</i>	Financing availed by Hulst B.V. <i>(Please refer to the note below)</i>	1,62,71,260 Equity Shares	26.63 %	DB International Trust (Singapore) Limited acting as (i) the pledgee and (ii) the security agent, for Deutsche Bank AG, Singapore Branch, ING Bank N.V., Singapore Branch, Nomura Singapore Ltd, Crédit Agricole Corporate and Investment Bank, Hong Kong Branch, Siemens Bank GmbH Singapore Branch,	Nil	Nil
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[illegible]

For and on behalf of Hulst B.V.



(Signature of the authorized signatory)

Name: G. J. van Spall

Designation: Director

Place: Amsterdam, the Netherlands

Date: September 1, 2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.