



Date: April 24, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

Company Secretary

Coforge Limited

Plot No. 13, Udyog Vihar, Phase-IV,
Sector 18, Palam Road, Gurugram,
Haryana – 122015

E-mail: investors@coforge.com

Subject: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“SEBI (SAST) Regulations”) in relation to ‘encumbrance’ *vide* a covenant on negative pledge and non-disposal of shares in the facility agreement dated 21 April 2026 and the Offshore Pledge (*as defined below*).

Dear Sir/ Ma’am,

This letter sets out the disclosure being made by CSCGlobal Capital Markets (Singapore) Pte. Ltd. in its capacity as agent and offshore security agent (“**Offshore Security Agent**”) for the benefit of certain lenders (“**Lenders**”) (which as at the date of this disclosure includes Nomura Singapore Limited, Credit Agricole Corporate and Investment Bank and MUFG Bank, Ltd., Singapore Branch) pursuant to Regulation 29(1) read with Regulation 29(4) of the SEBI (SAST) Regulations in respect of the ‘encumbrance’ created or to be created pursuant to: (i) indirect pledge, i.e., pledge over the equity shares of each of AI Altius Parent (Cayman) Limited (“**Borrower 1**”), Encora Holdco Limited (“**Borrower 2**”) (collectively “**Borrowers**”) held by AI Altius Bidco Limited and AI Altius Midco Limited, respectively (“**Offshore Pledge**”). The Borrowers own shares in Coforge Limited (“**Company**”) (as specified in greater detail below); and (ii) a covenant¹ on negative pledge and non-disposal of the shares of the Company owned by each of the Borrowers

¹ The covenants will be effective post the expiry of the lock-up period of six months and in accordance with the timeline set out in the Facility Agreement.

CSCGlobal Capital Markets (Singapore) Pte. Ltd.

UEN No: 200311619C

GST Registration No: 200311619C

77 Robinson Road, #13-00 Robinson 77, Singapore 068896



in accordance with the terms of the facility agreement dated 21 April 2026 executed, *inter alios*, amongst the Borrowers and Offshore Security Agent (“**Facility Agreement**”).

This is to inform you that pursuant to the share subscription and purchase agreement dated 26 December 2025, as amended from time to time, Encora Holdco Limited and AI Altius Parent (Cayman) Limited, have been allotted 3,68,96,613 equity shares representing 8.59% of the total paid-up equity share capital of the Company and 5,68,99,895 equity shares representing 13.24% of the total paid-up equity share capital of the Company, respectively, by way of a preferential issue on a private placement basis, on 23 April 2026.

Please see enclosed the disclosure by the Offshore Security Agent in the prescribed format under Regulation 29(1) read with Regulation 29(4) of the SEBI (SAST) Regulations in relation to the above.

We request you to kindly take the above on record and disseminate the same.

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For and on behalf of **CSCGlobal Capital Markets
(Singapore) Pte. Ltd.**

A blue ink signature, likely belonging to Annita Yeo Shiao Lian, consisting of stylized, overlapping loops and a long horizontal stroke.

A blue ink signature, likely belonging to Lin Jian-Huei, featuring a large, sweeping 'V' shape followed by a series of connected loops and a long horizontal stroke.

Name: Annita Yeo Shiao Lian / Lin Jian-Huei
Designation: Authorised Signatory / Authorised Signatory



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Coforge Limited		
Name(s) of the acquirer	CSCGlobal Capital Markets (Singapore) Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance ((indirect) pledge/ lien/ non-disposal undertaking/ other)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
	Nil	Nil	Nil



b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance ((indirect) pledge/ lien / non-disposal undertaking/ others)	9,37,96,508	21.83	21.83
e) Total (a+b+c+/-d)	9,37,96,508	21.83	21.83
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance ((indirect) pledge/ lien / non-disposal undertaking/ other)	9,37,96,508	21.83	21.83
e) Total (a+b+c+d)	9,37,96,508	21.83	21.83
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	1. Indirect pledge, i.e., pledge of 100% of the shares of Borrower 1 held by AI Altius Bidco Limited and of Borrower 2 by AI Altius Midco Limited, who cumulatively own 9,37,96,508 shares in the Company, under each pledge agreement dated 21 April 2026 (effective as on April 24, 2026). 2. Covenant on negative pledge and non-disposal of the shares of the Company owned by each of the Borrowers effective post the expiry of the lock-in period of six		



	months and in accordance with the terms of the Facility Agreement.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1. Pledge of 100% of the shares of: (a) the Borrower 1 held by AI Altius Bidco Limited; and (b) the Borrower 2 by AI Altius Midco Limited, who cumulatively own 9,37,96,508 shares in the Company, under each pledge agreement dated April 21, 2026 (effective as on 24 April 2026). 2. Covenant on negative pledge and non-disposal of the shares of the Company owned by each of the Borrowers in accordance with the terms of the Facility Agreement.
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	1. Date of Facility Agreement and acquisition of shares of the Company by the Borrowers: 21 April 2026; 23 April 2026. 2. Date of creation of pledge: 21 April 2026 (effective as on 24 April 2026)
Equity share capital / total voting capital of the TC before the said acquisition	INR 67,17,01,236/- divided into 33,58,50,618 equity shares having face value of INR 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 85,92,94,252/- divided into 42,96,47,126 equity shares having face value of INR 2/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 85,92,94,252/- divided into 42,96,47,126 equity shares having face value of INR 2/- each

NOTE (1):

This disclosure is being made by CSCGlobal Capital Markets (Singapore) Pte. Ltd. in its capacity as agent and offshore security agent (“**Offshore Security Agent**”) for the benefit of certain lenders (“**Lenders**”) (which as at the date of this disclosure includes Nomura Singapore Limited, Credit Agricole Corporate and Investment Bank and MUFG Bank, Ltd., Singapore Branch), pursuant to Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“**SEBI (SAST) Regulations**”) in respect of the ‘encumbrance’ created or to be created pursuant to: (i) indirect



pledge, i.e., pledge over the equity shares of each of AI Altius Parent (Cayman) Limited (“**Borrower 1**”), Encora Holdco Limited (“**Borrower 2**”) (collectively “**Borrowers**”) held by AI Altius Bidco Limited and AI Altius Midco Limited, respectively. The Borrowers own shares in Coforge Limited (“**Company**”) (as specified in greater detail above); and (ii) a covenant² on negative pledge and non-disposal of the shares of the Company owned by each of the Borrowers in accordance with the terms of the facility agreement dated 21 April 2026 executed, *inter alios*, amongst the Borrowers and Offshore Security Agent (“**Facility Agreement**”).³

This is to inform you that pursuant to the share subscription and purchase agreement dated 26 December 2025, as amended from time to time, Encora Holdco Limited and AI Altius Parent (Cayman) Limited, have been allotted 3,68,96,613 equity shares representing 8.59% of the total paid-up equity share capital of the Company and 5,68,99,895 equity shares representing 13.24% of the total paid-up equity share capital of the Company, respectively, by way of a preferential issue on a private placement basis, on 23 April 2026.

NOTE (2):

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

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² The covenants will be effective post the expiry of the lock-up period of six months and in accordance with the timeline set out in the Facility Agreement.

³ As on 23 April 2026, Nomura Singapore Limited (being one of the Lenders) independently has an interest in 85,500 equity shares (pursuant to certain futures) aggregating to approximately 0.03% shareholding in the Company.



For CSCGlobal Capital Markets (Singapore) Pte. Ltd.

A blue ink signature, appearing to be 'AYSL', written in a cursive style.

A blue ink signature, appearing to be 'Lin Jian-Huei', written in a cursive style.

Name: Annita Yeo Shiao Lian / Lin Jian-Huei

Designation: Authorised Signatory / Authorised Signatory

Place: Singapore

Date: April 24, 2026



Part-B***

Name of the Target Company: Coforge Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
CSCGlobal Capital Markets (Singapore) Pte. Ltd.	No	N.A.

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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For and on behalf of CSCGlobal Capital Markets (Singapore) Pte. Ltd.

Two handwritten signatures in blue ink. The first signature is a stylized, cursive 'AL' or similar. The second signature is a more fluid, cursive signature that appears to be 'Jeysh' or similar.

Name: Annita Yeo Shiao Lian / Lin Jian-Huei

Designation: Authorised Signatory / Authorised Signatory

Place: Singapore

Date: April 24, 2026