

COFFEE DAY ENTERPRISES LIMITED



September 13, 2019

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38
Symbol: **COFFEEDAY**

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039
Scrip Code: **539436**

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

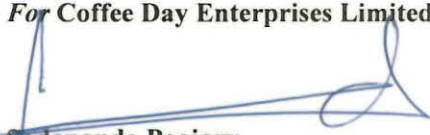
Ref: ICRA Cuts Rating Of Coffee Day's Long-Term Loans

We are writing in reference to your email dated 12 September 2019, the Company wishes to inform you that ICRA has downgraded the long-term rating assigned to Rs 315.00 crore Term loans of Coffee Day Enterprises Limited to [ICRA]D (pronounced as ICRA D) from [ICRA]BB+ (Negative) (pronounced ICRA double B plus). The rating action follows the delay in debt servicing by CDEL's flagship subsidiary – Coffee Day Global Limited and Sical group of companies.

Considering the present scenario of the organization post the death of our Promoter, Chairman and Managing Director there was delay in obtaining the said communication. The Company is in the process of deleveraging its assets to ensure liquidity position for the company, the information regarding the debt position and expected reduction, post conclusion of the ongoing divestment transactions of the Company was disclosed to the Exchanges vide letter dated 17 August 2019.

Thanking you,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary and Compliance Officer
F5223

