FUTURE RETAIL

Ref: NCD XI_C_D/BSE/NSE

August 31, 2015

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Re: Scrip Code: 523574/ 570002

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: FRL / FRLDVR

Re: Scrip Code of Debt: 947649 / 949020 / 946840 / 949039 / 952008 / 952009 / 952010 / 952045 / 952046 / 952053 / 952054 / 952074 / 952075 / 952089 / 952090 /952097 / 952098

Dear Sirs,

Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured Redeemable Non-Convertible Debenture

The Committee of Directors of the Company has at their meeting held on August 31, 2015, considered, approved & allotted of 750, 10.25% Secured Redeemable Non-Convertible Debentures ("NCDs") of ₹ 10 lakh each, aggregating to ₹ 75.00 crore, on private placement basis.

The said NCDs shall be listed on Wholesale Debt Market Segment of BSE Limited.

These NCDs have been rated CARE AA- (Under Credit Watch) [Double A Minus (Under Credit Watch)] by Credit Analysis & Research Limited (CARE).

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,

For **Future Retail Limited**

Deepak Tanna
Company Secretary

FUTURE RETAIL LIMITED