

30th June, 2022

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sir/Madam

Sub.: Outcome of the Meeting of the Board of Directors pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our letters dated 29th March, 2022 and 24th June, 2022, the Board at its meeting held today, i.e., Thursday, 30th June, 2022, considered and approved the Draft Letter of Offer for the proposed Rights Issue. The Draft Letter of Offer is to be filed with the BSE Limited (“BSE”) and The National Stock Exchange of India Limited (“NSE”) (Stock Exchanges where the shares of the Company are listed) for their in-principle approval.

This intimation is issued in terms of Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1.45 P.M. The Intimation is also available on the website of the Company at www.coastalcorp.co.in. The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Faithfully

For Coastal Corporation Limited


Swaroopa Meruva
Company Secretary

