

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Coastal
Corporation
Limited

(CIN:L63040AP1981PLC003047)

Regd. Off. : Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram,
Visakhapatnam - 530 003, Andhra Pradesh, India

GSTIN : 37AACCC6045J1ZL

Phone : 0891-2567118, Website: www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit I : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit II : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit III : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

29th May, 2025

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sirs

Sub: Outcome of the Board Meeting held on 29th May, 2025.

The Board of Directors of the Company at their meeting held today, i.e., 29th May, 2025 approved the following:

1. Audited Standalone and Consolidated Financial Results for the 4th quarter and financial year ended on 31st March, 2025.
2. The board accepted the extension of 1 year for the proposal of Seacrest Seafoods Inc.'s (wholly owned subsidiary of the company) to buy back its common stock from the Company.
3. The Board recommended a Final Dividend of Rs. 0.22/- (11%) per equity share of Rs. 2/- each for the financial year 2024-2025.
4. The Board approved the Re-appointment of Mr. T. Valsaraj, who retires by completion of five-year term on 28th September, 2025 and being eligible for re-appointment subject to the approval of Shareholders at the ensuing AGM. The disclosure required to be given pursuant to SEBI Circular is enclosed as **Annexure A**.
5. The board took note of the quarterly and yearly compliances submitted to the stock exchanges.



You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 04.30 P.M. and concluded at 06.00 P.M.

Thanking you,

Yours Faithfully
For **COASTAL CORPORATION LIMITED**

Swaroop Meruva,
Company Secretary.

Annexure A
DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT
(Disclosure under Regulation 30 of SEBI(LODR) Regulations 2015)

Particulars	Mr. T. Valsaraj (Re-appointment)
Date of Birth and Age	July 31 st , 1954 (70 years)
Date of Appointment	29 th September 2020
Qualifications	Bachelor of Technology in Chemical Engineering and Chemical Technology from Andhra University
Expertise in specific functional areas	Varied areas of Administration and social responsibility
Terms and conditions of appointment and proposed remuneration to be paid	Salary: Rs. 3,25,000/- per month and 3% on the net profits
Remuneration last drawn	Salary: Rs. 3,25,000/- per month and 3% on the net profits
Number of Board Meetings attended during the year (FY 2024-25)	Attended 6 Board Meetings held during the year
Directorships held in other companies	Three directorships held in other companies
Memberships/Chairmanships of committees of the company	NIL
Number of Equity shares held in the company	16,30,152 Fully Paid-up Equity Shares



29.05.2025

To The Assistant General Manager Department of Corporate Services Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIPT CODE:501831	To The Assistant General Manager Department of Corporate Services National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP
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Sir,

Sub: Submission of Audited Financial Results of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended as on 31st March 2025 - Reg

Ref: Scrip Code: 501831, Scrip ID: COASTCORP.

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the 4th quarter and financial year ended 31.03.2025.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31.03.2025.
3. Standalone and Consolidated Cash Flow Statements for the year ended 31.03.2025.
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2024.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

(Swaroop Meruva)

Company Secretary

Enclosed: as above

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2025

Statement of Standalone Audited Results for the period ended 31 st March '2025		Rupees in Lakhs				
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED
		01.01.2025 to 31.03.2025	01.10.2024 to 31.12.2024	01.01.2024 to 31.03.2024	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	REVENUE FROM OPERATIONS					
	i) MARINE PRODUCTS	15,455.44	17,842.99	11,154.87	61,112.14	42,082.69
	ii) SOLAR POWER	36.37	24.21	73.64	187.74	253.37
II	OTHER INCOME	387.97	288.64	204.57	1,047.73	687.90
III	TOTAL REVENUE (I+II)	15,879.78	18,155.84	11,433.08	62,347.61	43,023.96
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	12,186.89	13,212.15	8,196.30	46,078.46	31,663.44
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS.	(2,889.05)	(1,326.38)	(488.14)	(7,617.96)	(5,443.73)
	(c) EMPLOYEES BENEFITS EXPENSES	676.61	563.46	571.21	2,169.32	1,758.82
	(d) FINANCE COSTS	523.01	684.45	453.42	2,110.41	1,498.89
	(e) DEPRECIATION AND AMORTISATION EXPENSES	307.46	309.10	302.72	1,221.74	1,203.51
	(f) OTHER EXPENSES	4,882.93	4,590.26	3,005.53	17,357.76	11,186.14
	TOTAL EXPENSES (a to f)	15,687.85	18,033.03	12,041.04	61,319.73	41,867.07
V	PROFIT BEFORE TAX (III - IV)	191.93	122.81	(607.95)	1,027.88	1,156.90
VI	TAX EXPENSES					
	CURRENT TAX	47.84	1.04	(127.14)	200.00	195.00
	DEFERRED TAX	43.28	9.05	28.85	96.82	134.45
	TAX RELATING TO EARLIER YEARS	1.74	(10.67)	10.05	(8.93)	10.05
VII	NET PROFIT FOR THE PERIOD (V - VI)	99.07	123.38	(519.71)	739.99	817.40
VIII	OTHER COMPREHENSIVE INCOME					
	A. Items that will not be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gains/(losses) on the defined benefit plans	(28.57)	8.01	56.06	(4.54)	32.04
	Income tax effect on the above	7.19	(2.01)	(14.11)	1.14	(8.06)
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	7.00	-	63.00	7.00	63.00
	Income tax effect on the above	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	17.15	(11.69)	(25.90)	25.90	(25.90)
	Income tax effect on the above	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	2.78	(5.69)	79.05	29.51	61.07
IX	Total Comprehensive income	101.85	117.69	(440.67)	769.49	878.47
X	Paid up Capital (Rs.2/-per share)	1339.54	1339.54	1346.35	1,339.54	1,346.35
XI	(i) EARNINGS PER SHARE					
	(Rs. 2/- EACH) (NOT ANNUALISED)					
	(a) BASIC	0.15	0.18	(0.78)	1.10	1.23
	(b) DILUTED	0.15	0.18	(0.78)	1.10	1.23

For Coastal Corporation Ltd.

I. Valsaraj
(I. Valsaraj)
Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars		31.03.2025 (Audited)	31.03.2024 (Audited)
		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	15,359.22	15,241.70
	Capital Work Inprogress	176.10	497.91
	Right of Use Asset	651.64	652.25
	Investment in Property	1,228.95	1,238.65
	Other Intangible Assets	2.12	3.19
	Intangible Assets under Development	67.19	58.60
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	8,342.60	7,263.80
	Loans	2,364.28	177.06
	Other Financial Assets	1,172.89	2,305.00
	Other Non -Current Assets	321.66	1,230.37
		29,686.65	28,668.53
Current Assets			
	Inventories	23,216.95	15,621.48
	Financial assets		
	1) Trade Receivables	4,723.97	5,179.28
	2) Cash and cash equivalents	438.31	1,021.85
	3) Bank balance other than above	2,231.67	1,478.91
	4) Other Financial Assets	16.97	59.89
	5) Current Tax Assets(Net)	137.64	133.07
	6) Other Current Assets	2,271.94	2,059.57
		33,037.46	25,554.05
	TOTAL Assets	62,724.11	54,222.58
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1,339.54	1,346.35
	Other Equity	27,696.98	27,015.21
		29,036.52	28,361.56
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	1,631.14	1,922.27
	2) Trade Payables	-	-
	3) Lease Liabilities	6.97	-
	4) Other Financial Liabilities	102.14	106.78
	Provisions	171.45	108.22
	Deffered Tax Liability	739.53	643.85
		2,651.23	2,781.12
Current liabilities			
	Financial Liabilities		
	1) Borrowings	25,923.17	21,219.98
	2) Lease Liabilities	2.09	2.18
	3) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	358.61	431.63
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,374.32	506.06
	4) Other Financial Liabilities	920.53	693.31
	Provisions	34.37	20.25
	Other Current Liabilities	1,423.27	206.50
		31,036.36	23,079.91
	TOTAL	62,724.11	54,222.58

For Coastal Corporation Limited

T. Valsara

(T. Valsara)

Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Standalone Statement of Cash Flows for the period ended 31st March 2025


(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the period ended 31 March 2025	For the year ended 31 March, 2024
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,027.88	1,156.90
Adjustments for :		
Depreciation of property, plant and equipment	1,201.97	1,188.44
Depreciation on investment property	9.70	4.85
Amortisation of intangible assets	1.07	1.06
Amortisation of right of-use assets	9.01	9.16
Profit on sale of fixed assets (net)	(4.56)	-
Loss on sale of fixed assets (net)	-	0.26
Assets written off	0.00	6.96
Impairment loss allowance	30.06	13.90
Provision towards interest on delayed payments to MSME creditors	8.01	1.54
Interest expense	1,880.67	1,432.28
Interest expense on lease liabilities	0.66	0.09
Provision towards Gratuity and compensated absences	72.81	32.04
Interest income	(226.60)	(189.70)
Rent Received on Investment Property	(55.01)	(45.68)
Unclaimed credit balances written back	0.00	(12.45)
Operating profit before working capital changes	3,955.65	3,599.65
Movement in working capital:		
(increase)/ decrease in inventories	(7,595.47)	(5,505.07)
(increase)/ decrease in trade receivables	425.25	(3,484.92)
(increase)/ decrease in other receivables	927.92	(662.55)
increase/(decrease) in trade payables	1,787.24	693.71
increase/(decrease) in Financial Liabilities	248.47	-
increase/(decrease) in other payables	1,216.77	1,122.81
Cash generated from operations	965.83	(4,236.37)
Income tax refund	(193.88)	163.18
Net cash flows from operating activities (A)	771.95	(4,073.18)
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and Investment property	(381.74)	(1,385.94)
(Increase)/Decrease in Capital work in progress	321.81	(220.71)
(Increase)/Decrease in Intangible assets under development	(8.59)	(20.77)
Proceeds from sale of property, plant and equipment	8.51	3.60
Government Grant Received	0	-
Rent Received from investment property	55.01	45.68
Loans and advances given to wholly owned subsidiaries	(2,182.80)	
Net cash outflow on investment in subsidiaries (Refer Note 1)	(1,010.00)	(525.00)
Interest received	226.60	216.94
Net cash flows used in investing activities (B)	(2,971.20)	(1,886.20)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from long - term borrowings	(291.13)	(727.25)
Net proceeds from short - term borrowings	4,703.18	6,546.34
Payment towards lease rentals	(2.18)	(1.91)
Issue of equity shares at premium	0	1,083.27
First & Second call money received on Right issue	0	50.38
Dividend paid	(160.75)	(181.40)
Interest paid	(1,880.67)	(1,432.28)
Net cash flows from financing activities (C)	2,368.46	5,337.15
Net decrease in cash and cash equivalents (A+B+C)	169.2	(622.2)
Cash and cash equivalents at the beginning of the year	2,500.77	3,123.00
Cash and cash equivalents at the year end	2,669.98	2,500.77

Components of cash and cash equivalents:

Cash on hand	6.49	4.76
Balances with banks		
-On current accounts	509.23	1,101.73
-On deposits accounts	2154.26	1,394.27
Total cash and cash Equivalents	2,669.98	2,500.77

For Coastal Corporation Ltd.


 (T. Valsaraj)
 Managing Director

Notes on Standalone Financial Statements:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 29th May, 2025.
3. The Standalone Financial Results are audited by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015, financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries were audited by the Statutory Auditors of the Company, financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company was reviewed by Auditors of that Country.
4. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024 and the company has estimated the liability of Rs 74.78 Lakhs & Rs 108.06 lakhs respectively towards FPPCA charges. The Company is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the company are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the Company has decided to consider the monthly payments made towards the aforesaid FPPCA charges as expenditure and charged to Statement of Profit & Loss.
5. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable.
6. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
7. M/s. Seacrest Seafoods Inc. (Seacrest) was incorporated in the year 2015, as a wholly owned subsidiary of the company with an object to import marine products and trade in the USA. Seacrest could not carry its operations profitably, due to COVID and various other factors, like recession, inflation, dumping of sea-foods into the USA by Ecuador from South America resulting in its negative net-worth as at 31.03.2025. As per 27 and 36 of Ind AS, the company is required to provide for impairment in respect of the erosion in its net-worth.

However, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request for extension of time by 12 months as per letter dated 15th March 2025 written by "M/s. Seacrest Seafoods Inc.," to "buy-back" its shares at par. However the Statutory Auditors have declined to comment on the same.

8. The figures for the current year and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024 respectively. The figures have been regrouped/reclassified wherever as necessary in line with the current period/year presentation.

Independent Auditors' Report on Annual standalone Financial Results of Coastal Corporation Limited, Visakhapatnam pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Coastal Corporation Limited,
Visakhapatnam.

Report on the audit of the Annual standalone Financial Results

Qualified Opinion

We have (a) audited the standalone financial results for the year ended 31 March 2025, and (b) reviewed the Standalone Financial results for the quarter ended March 31, 2025, (refer "Other Matters" section below), which were subject to limited review by us, both included, in the accompanying "Statement of standalone Financial Results for the Quarter and Year ended March 31, 2025" of "Coastal Corporation Limited" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Qualified Opinion on Annual standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect, if any, of the matter described in the "Basis for Qualified Opinion paragraph" below, the standalone financial results for the year ended March 31, 2025:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

(b) Conclusion on Reviewed Standalone Financial Results for the quarter ended March 31, 2025

With respect to the standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down

in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Opinion on the Audited standalone Financial Results for the year ended March 31, 2025

Attention is invited to Note No. 6 to the accompanying audited standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 3023.13 lakhs as on 31.03.2025, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request for extension of time by 12 months as per letter dated 15th March 2025 written by "M/s. Seacrest Seafoods Inc.," to "buy-back" its shares at par. We are unable to express an opinion on the said matter.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the annual standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also



includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for



the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone financial results of the company to express an opinion on the Annual standalone financial Results.

Materiality is the magnitude of misstatements in the Annual standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Financial Results for the quarter ended March 31, 2025

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The statements include, the standalone results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn No. 000513S



(C V RAMANA RAO)

Partner

Membership No.018545

UDIN: 25018545BMIOST8638



Place: Visakhapatnam

Date: 29th May, 2025

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03.2025

Statement of Consolidated Audited Results for the period ended 31st March 2025

Rupees in Lakhs

PARTICULARS	CORRESPONDING				
	3 MONTHS	3 MONTHS	3 MONTHS	YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED
	01.01.2025 to 31.03.2025	01.10.2024 to 31.12.2024	01.01.2024 to 31.03.2024	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
(Refer Notes Below)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I REVENUE FROM OPERATIONS					
SALE OF MANUFACTURED GOODS	13,214.26	15,329.89	11,227.94	55,533.49	41,549.77
SALE OF TRADING GOODS	2,457.04	3,001.32	359.94	7,100.64	1,752.56
REVENUE FROM SOLAR POWER UNIT	36.37	24.20	73.64	187.74	253.37
II OTHER INCOME	443.16	294.47	204.78	1,110.53	708.56
III TOTAL REVENUE (I+II)	16,150.83	18,649.88	11,866.30	63,932.40	44,264.26
IV EXPENSES					
(a) COST OF MATERIALS CONSUMED	12,160.48	13,316.42	7,923.92	46,386.76	31,580.27
(b) COST OF SALE OF TRADING GOODS	-22.85	234.45	365.94	872.48	1,132.88
(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(2,668.69)	(1,340.63)	(138.29)	(7,556.92)	(5,212.19)
(d) EMPLOYEES BENEFITS EXPENSES	745.89	622.37	624.75	2,413.98	1,920.42
(e) FINANCE COSTS	563.16	693.26	468.19	2,170.35	1,532.64
(f) DEPRECIATION AND AMORTISATION EXPENSES	323.45	308.10	304.14	1,242.02	1,209.23
(g) OTHER EXPENSES	5,044.63	4,624.30	3,023.37	17,652.60	11,308.17
TOTAL EXPENSES (a to g)	16,146.07	18,458.27	12,572.02	63,181.27	43,471.42
V PROFIT BEFORE TAX (III - V)	4.76	191.61	(705.72)	751.13	792.84
VI TAX EXPENSES					
CURRENT TAX	62.72	(1.66)	(126.32)	214.88	195.82
DEFERRED TAX	(62.45)	8.97	29.04	-8.91	134.64
TAX RELATING TO EARLIER YEARS	107.67	(10.67)	10.21	97.00	10.21
VII NET PROFIT FOR THE PERIOD (V TO VI)	(103.18)	194.97	(618.65)	448.16	452.17
VIII OTHER COMPREHENSIVE INCOME					
A. Items that will not be reclassified to profit or loss in subsequent periods:					
(i) Remeasurement gains/(losses) on the defined benefit plans	(28.57)	8.01	56.06	(4.54)	32.04
Income tax effect on the above	7.19	(2.02)	(14.11)	1.14	(8.06)
(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	7.00	-	63.00	7.00	63.00
Income tax effect on the above	-	-	-	-	-
iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-
B. Items that will be reclassified to profit or loss in subsequent periods:					
(i) Remeasurement gain/(loss) on the cash flow hedging instrument	17.15	(11.69)	(25.90)	25.90	(25.90)
(ii) Exchange Difference on Translation of Foreign operations	(13.95)	-	5.89	(12.62)	8.46
Total other comprehensive income for the year, net of tax	(11.18)	(5.70)	84.93	16.88	69.53
IX Total Comprehensive income	(114.36)	189.27	(533.72)	465.04	521.70
X Paid up Capital (Rs.2/-per share)	1,339.54	1,339.54	1,346.35	1,339.54	1,346.35
XI (i) EARNINGS PER SHARE					
(Rs. 2/- EACH) (NOT ANNUALISED)					
(a) BASIC	(0.15)	0.29	(0.93)	0.67	0.68
(b) DILUTED	(0.15)	0.29	(0.93)	0.67	0.68



 W. Abhinav

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES			
		31.03.2025	31.03.2024
		(Audited)	(Audited)
ASSETS		(Rupees in Lakhs)	(Rupees in Lakhs)
Non-current assets			
	Property plant and Equipment	15,546.58	15,420.79
	Capital Work Inprogress	13,980.94	8,657.29
	Right of Use Asset	1,137.75	1,131.01
	Investment in Property	1,228.95	1,238.65
	Other Intangible Assets	2.12	3.19
	Intangible Assets under Development	67.19	58.60
	Financial assets:		
	Investments	203.00	196.00
	Loans		0
	Other Financial Assets	1219.61	2321.88
	Other Non -Current Assets	1556.38	2880.22
		34,942.52	31,907.63
Current Assets			
	Inventories	23952.05	16646.03
	Financial assets:		
	1) Trade Receivables	5910.08	5840.34
	2) Cash and cash equivalents	1933.52	1581.37
	3) Bank balance other than above	3058.65	2756.30
	4) Other Financial assets	25.11	61.88
	4) Current Tax Assets(Net)	129.42	137.91
	5) Other Current Assets	5092.46	4087.81
		40,101.29	31,111.64
	TOTAL Assets	75,043.81	63,019.27
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1339.54	1346.35
	Other Equity	24909.81	24598.71
		26,249.35	25,945.06
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	9978.00	11629.63
	2) Trade Payables		0
	3) Lease Liabilities	134.24	123.17
	4) Other Financial Liabilities	102.14	106.78
	Provisions	171.45	108.22
	Deffered Tax Liability(Net)	738.76	642.91
		11,124.59	12,610.71
Current liabilities			
	Financial Liabilities		
	1) Borrowings	31,018.35	21,530.07
	2) Lease Liabilities	7.47	8.21
	2) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	440.97	145.54
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,320.45	539.78
	4) Other Financial Liabilities	932.81	737.07
	Provisions	34.37	20.25
	Other Current Liabilities	1,915.45	1,482.57
		37,669.87	24,463.49
	TOTAL	75,043.81	63,019.27

For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
Managing Director

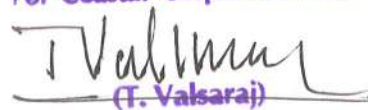
COASTAL CORPORATION LTD
CIN:L63040AP1981PLC003047
Consolidated Statement of Cash Flows for the Year ended March 31, 2025
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the year ended March 31,2025	For the year ended March 31,2024
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	751.14	792.85
Adjustments for:		
Depreciation of property, plant and equipment	1,216.86	1,188.78
Depreciation on investment property	9.70	4.85
Amortisation of intangible assets	9.01	1.06
Amortisation of right of-use asset	6.45	14.54
Profit on sale of fixed assets (net)	(4.56)	
Assets written off	-	6.95
Interest on late pament of MSME	8.18	1.54
Loss on sale of fixed assets (net)	-	0.26
Impairment Loss allowance	30.06	21.21
Interest expense	1,904.20	1,460.08
Interest expense on lease liabilities	5.69	5.17
Provision towards Gratuity and compensated absences	72.81	32.04
Interest income	(283.33)	(191.89)
Rent Received on Investment Property	(55.01)	
Grants received from PMRPY Scheme		(0.61)
Unclaimed Balances written Back	-	(12.45)
Unrealised foreign exchange gain (foreign subsidiary)	(12.62)	(8.46)
Operating profit before working capital changes	3,658.58	3,315.92
Movement in working capital:		
(increase)/decrease in inventories	(7,306.02)	(5,037.76)
(increase)/decrease in trade receivables	(99.80)	(3,198.69)
(increase)/decrease in other receivables	549.26	(2,696.93)
increase/(decrease) in trade payables	3,067.92	124.62
increase/(decrease) in other payables	651.03	1,232.65
Cash generated from operations	520.96	(6,260.18)
Income tax refund	(200.69)	54.47
Net cash flows from operating activities (A)	320.27	(6,205.71)
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(433.71)	(1,276.15)
(Increase)/Decrease in Capital work in progress	(5,325.75)	(7,039.13)
(Increase)/Decrease in Intangible assets under development	(8.59)	(20.77)
Rent Received on Investment Property	55.01	-
Proceeds from sale of property, plant and equipment	8.51	3.60
Government Grant Received	-	0.61
Interest received	283.33	219.13
Net cash flows used in investing activities (B)	(5,421.20)	(8,112.71)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity shares	0.00	50.38
Net Proceeds from long - term borrowings	(1,651.63)	8980.11
Net Proceeds from short - term borrowings	9,488.28	6731.88
Issue of equity shares at premium		1083.27
Payment towards lease rentals	(16.27)	(13.16)
Dividend paid	(160.75)	(181.40)
Interest paid	(1,904.20)	(1,460.08)
Net cash flows from financing activities (C)	5,755.43	15,191.00
Net decrease in cash and cash equivalents (A+B+C)	654.50	872.58
Cash and cash equivalents at the beginning of the year	4,337.67	3,428.97
Cash and cash equivalents at the year end	4,992.17	4,301.56

Components of cash and cash equivalents:

Cash on hand	7.64	5.47
Balances with banks		
-On current accounts	2,003.29	1,575.91
-On deposits accounts	2,981.24	2,720.18
Total cash and cash Equivalents	4,992.17	4,301.56

For Coastal Corporation Ltd.


(T. Valsaraj)
Managing Director

Notes on Consolidated Financial Statements:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 29th May, 2025.
3. The Standalone Financial Results are audited by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015, financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries were audited by the Statutory Auditors of the Company, financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company was reviewed by Auditors of that Country.
4. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024 and the group has estimated the liability of Rs 74.78 Lakhs & Rs 108.06 lakhs respectively towards FPPCA charges. The group is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the group are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the group has decided to consider the monthly payments made towards the aforesaid FPPCA charges as expenditure and charged to Statement of Profit & Loss.
5. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable.
6. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
7. The figures for the current year and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024, respectively and published year to date figures up to third quarter ended December 31, 2024 and December 31, 2023 respectively. The figures have been regrouped/reclassified wherever as necessary in line with the current period/year presentation.
8. During the quarter the parent company has sub-divided/split its 1 equity share of face value of Rs. 10/- each fully paid up into 5 equity shares of face value of Rs. 2/- each fully paid up.
9. The results for the year ended 31st March 2025 are also available on the Bombay stock exchange website, National Stock Exchange Website and on the Company's website.

For COASTAL CORPORATION LIMITED

(T. VALSARAJ)
VICE CHAIRMAN & MANAGING DIRECTOR
DIN: 00057558



Independent Auditors' Report on Annual Consolidated Financial Results of Coastal Corporation Limited, Visakhapatnam pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Coastal Corporation Limited,
Visakhapatnam.

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2025, and (b) reviewed the Consolidated Financial results for the quarter ended March 31, 2025, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2025" of "Coastal Corporation Limited"(Holding Company) and its subsidiaries (Holding and subsidiaries together referred to as "the Group") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of one wholly owned subsidiary situated outside India referred to in the Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

i) Includes the results of the following wholly owned subsidiaries:

- a) Continental Fisheries India Limited,
- b) Coastal Bio-Tech Private Limited and
- c) Seacrest Seafoods Inc., USA

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total other comprehensive income and other financial information of the group for the year ended 31 March 2025.



(b) Conclusion on Reviewed Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of the Auditors' responsibilities section below, and based on the consideration of audit report for the year ended March 31, 2025 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the consolidated financial results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This respective Board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for



the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results/Financial information of the entities within the group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results, among other



matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The statements include the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.
- We did not audit the financial statements of one owned subsidiary companies situated outside India, included in the consolidated financial results, whose financial statements reflect total assets of Rs 2688.76 Lakhs as at 31st March 2025, and total revenues of Rs. 7100.64 Lakhs for the year ended March 31, 2025 and total net loss of Rs. 267.95 Lakhs for the year ended March 31, 2025 and net cash inflows of Rs. 91.13 Lakhs for the year ended March 31, 2025 as considered in the statement. These financial statements have been either



audited or reviewed by the other auditors whose reports have been furnished to us by the management and our opinion and conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Reg. No. 000513S


(C V RAMANA RAO)
Partner

Membership No.018545
UDIN: 25018545BMIOSU2116



Place: Visakhapatnam
Date: 29th May, 2025

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram, Visakhapatnam - 530 003, Andhra Pradesh, India

GSTIN : 37AACCC6045J1ZL

Phone : 0891-2567118, **Website:** www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit I : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit II : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit III : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

29th May, 2025

To

The Deputy Manager
Corporate Relations Department
Bombay Stock Exchange Limited (BSE)
P.J.Towers, Dalal Street,
Mumbai – 400 001, Maharashtra, India.
Maharashtra, India
SCRIPT CODE: 501831

To

The Deputy Manager
Corporate Relations Department
National Stock Exchange of India Ltd (NSE)
Exchange Plaze, Bandra Kurla Complex,
Bandra East, Mumbai-400051,
SYMBOL: COASTCORP

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Modified Opinion.
Ref No. Scrip Code: 501831 - DECLARATION FOR MODIFIED OPINION

I, T. Valsaraj, Managing Director of M/s. Coastal Corporation Limited having its Registered office at Coastal One, Plot No. 1, Door No. 8-1-5/4, 3rd & 4th Floor, Balaji Nagar, Siripuram, Visakhapatnam – 530003, Andhra Pradesh, India, hereby declare that, the M/s. Brahmayya & Co., Statutory Auditors of the company, have issued an Audit Report with Modified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2025.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD56/2016 dated 27th May, 2024.

Thanking You,
Yours Faithfully,

For **COASTAL CORPORATION LIMITED**

T. Valsaraj

T. Valsaraj
Managing Director
DIN: 00057558



GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram,
Visakhapatnam - 530 003, Andhra Pradesh, India

GSTIN : 37AACCC6045J1ZL

Phone : 0891-2567118, **Website:** www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit I : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit II : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit III : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

29th May, 2025

To The Deputy Manager Corporate Relations Department Bombay Stock Exchange Limited (BSE) P.J.Towers, Dalal Street, Mumbai - 400 001, Maharashtra, India. Maharashtra, India SCRIPT CODE: 501831	To The Deputy Manager Corporate Relations Department National Stock Exchange of India Ltd (NSE) Exchange Plaze, Bandra Kurla Complex, Bandra East, Mumbai-400051, SYMBOL: COASTCORP
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion on Consolidated Audited Financial Results.

Ref No. Scrip Code: 501831 - DECLARATION FOR UNMODIFIED OPINION

I, T. Valsaraj, Managing Director of M/s. Coastal Corporation Limited having its Registered office at Coastal One, Plot No. 1, Door No. 8-1-5/4, 3rd & 4th Floor, Balaji Nagar, Siripuram, Visakhapatnam - 530003, Andhra Pradesh, India, hereby declare that, the M/s. Brahmayya & Co., Statutory Auditors of the company, have issued an Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2025.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD56/2016 dated 27th May, 2024.

Thanking You,
Yours Faithfully,

For COASTAL CORPORATION LIMITED

T. Valsaraj
T. Valsaraj
Managing Director
DIN: 00057558



GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram, Visakhapatnam - 530 003, Andhra Pradesh, India

GSTIN : 37AACCC6045J1ZL

Phone : 0891-2567118, **Website:** www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit I : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit II : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit III : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

29.05.2025

<p>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India</p>	<p>To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051</p>
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Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paid-up equity shares.

Code: 501831 Scrip ID: COASTCORP

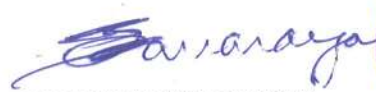
Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

Accordingly, a Nil Statement of Deviation for the quarter and year ended March 31, 2025 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited


G V V SATYANARAYANA
Director Finance & CFO
DIN: 00187006



Annexure-A

Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited					
Mode of Fund Raising	<u>Rights Issue of Partly Paid-Up Equity Shares</u>					
Date of Raising Funds	08.09.2023					
Amount Raised	Rs.42.40 Crores					
Report filed for Quarter ended	31st March 2025					
Monitoring Agency	N.A.					
Monitoring Agency Name, if Applicable	N.A.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If Yes, Date of Shareholder Approval	N.A.					
Explanation for Deviation/ Variation	N.A.					
Comments of the Audit Committee after review	No comments					
Comments of the Auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remarks (if any)
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL) for part-	NIL	16.00	NIL	16.00	NIL	None



financing its capital expenditure requirements in relation to the setting up of a manufacturing facility to manufacture 198 KLPD of Ethanol						
2. Investment in our wholly owned subsidiary, Continental Fisheries India Limited ("CFIL") for part - financing its capital expenditure requirements in relation to the setting up shrimp processing unit with installed capacity of 2500 Kilograms Per Hour and 1100MT Frozen Storage	NIL	18.00	NIL	16.27	NIL	None
3. Issue related expenses	NIL	0.50	NIL	0.50	NIL	None
4. General corporate purposes	NIL	8.9205	NIL	8.9205	NIL	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

For Coastal Corporation Limited

G.V.V. Satyanarayana
G.V.V. Satyanarayana
Director Finance & CFO
DIN: 00187006



Statement on impact of audit qualification (for audit report with modified opinion) on Annual Audited Financial Results for the year ended March 31, 2025.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

I

(Rs. In Lac)			
S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total Income	62347.61	62347.61
2	Total Expenditure	61319.73	61319.73
3	Net Profit/(Loss)	739.99	739.99
4	Earnings Per Share	1.10	1.10
5	Total Assets	75043.81	75043.81
6	Total Liabilities	75043.81	75043.81
7	Net Worth	26249.35	26249.35
8	Any other financial items (as felt appropriate by the management)	-	-

II Audit Qualification (each audit qualification separately):

a) Details of Audit Qualification:

Attention is invited to Note No. 7 to the accompanying audited standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 3023.13 lakhs as on 31.03.2025, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request for extension of time by 12 months as per letter dated 15th March 2025 written by "M/s. Seacrest Seafoods Inc.," to "buy-back" its shares at par. We are unable to express an opinion on the said matter.

b) Type of Audit Qualification: Qualified opinion

c) Frequency of qualification: Repetitive

d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The present investment in wholly owned subsidiary M/s Seacrest seafoods inc is negative thereby we have to provide impairment loss in M/s Coastal Corporation Limited, but in the present case the company has accepted the request for extension of time by 12 months to buy back the shares by subsidiary at par value. Which is a matter of no loss for M/s Coastal Corporation Limited. Hence, we were of the opinion not to provide impairment loss in the books of accounts as explained above.

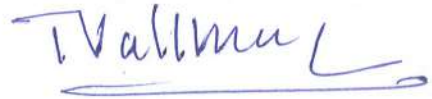
e) For Audit Qualification(s) where the impact is not quantified by the auditor,
Management's Views:

- i. Management's estimation on the impact of audit qualification:
There is no impact on the company. Since the amount will be realized within 12 months. Hence, there is no loss to the company.
- ii. If management is unable to estimate the impact, reasons for the same:
NA
- iii. Auditor's Comments on (i) or (ii) above: No Comments.

Signatories:

T VALSARAJ
Managing Director

:



G V V SATYANARAYANA
CFO

:





P R KALYANRAMAN
Audit Committee Chairman

:



C V RAMANA RAO
Brahmayya & Co.
Statutory Auditor

:



