

18th January 2022

<p>To Binoy Yohannan Chief Manager Surveillance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE SYMBOL: COASTCORP</p>	<p>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India</p>
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Dear Sir,

Sub: Clarification on Price Movement

Ref: 1. Letter No. NSE/CM/Surveillance/11575 dated 17th January, 2022
2. Corporate Announcement under BSE dated 18th January, 2022

This is in reference to your above mentioned letter, we would like to state that:

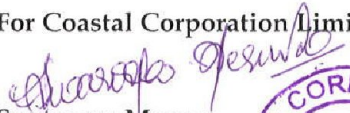
The Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

Further we wish to clarify that all the necessary information is being disclosed on the stock exchanges in a timely & effective manner as required under the applicable regulations.

We are not aware of the reason of sudden increase in the price of our shares. The increase in the share price is purely market driven and due to market conditions. As disclosed in our letter dated 31st December 2021, the Trading Window for transactions in Shares of the Company for all the Employees, Directors, Key Managerial Personnel, Promoters, designated persons and their immediate relatives or any other insider is closed from Saturday, 1st January, 2022 till 48 hours after the declaration of Un-Audited financial results of the Company for the 3rd Quarter ended 31st December, 2021.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs. Please take the above clarification on your record.

For Coastal Corporation Limited


Swaroopa Meruva
Company Secretary

