

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipecta, Visakhapatnam - 530 002, INDIA

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Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurwada, Visakhapatnam.

Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit 3 : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

Date: 27.09.2024

To

To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIP CODE: 501831	To The Manager Listing Compliance National Stock Exchange of India Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE SYMBOL: COASTCORP
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Dear Sir/Madam,

Subject: Outcome of the 43rd Annual General Meeting – Reg.

We hereby intimate that the 43rd Annual General Meeting (AGM) of the Company was held today, i.e., Friday, September 27, 2024 at 10:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

In this regard, please find enclosed the summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking You,

Yours Faithfully

For **COASTAL CORPORATION LIMITED**

**SWAROOPA MERUVA
COMPANY SECRETARY**



SUMMARY OF THE PROCEEDINGS OF 43RD ANNUAL GENERAL MEETING OF M/S. COASTAL CORPORATION LIMITED HELD AT 10:00 A.M. ON FRIDAY, 27TH DAY OF SEPTEMBER, 2024 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIOVISUAL MEANS (OAVM).

Directors Present:

1. Dr. Emandi Sankara Rao – Chairman
2. T. Valsaraj – Vice-Chairman & Managing Director
3. G.V.V. Satyanarayana – Director – Finance
4. Kalyanaraman P.R – Independent Director
5. M.V. Suryanarayana – Independent Director
6. Jeeja Valsaraj – Non-Executive Director

Also Present:

1. CA Ramana Rao – Representative of Statutory Auditors, Brahmayya & Co.
2. Swaroopa Meruva – Company Secretary
3. A.V.V.S.S.CH. Sekhar Babu - Scrutinizer

Ms. Swaroopa Meruva, Company Secretary of the Company extended a warm welcome to one and all who registered their presence at the 43rd Annual General Meeting (AGM) of the Company. Having done so, she apprised the participants that the instant AGM is being conducted through Video Conferencing/Other Audio-Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA). She further briefed the members through the general instructions and the points regarding participation at the meeting and confirmed that Mr. A.V.V.S.S.CH.B Sekhar Babu has been appointed as the scrutinizer for the meeting.

The presence of requisite quorum was confirmed at the commencement of the Meeting. Thereafter, the proceedings of the Meeting were handed over to Dr. Emandi Sankara Rao, the Chairman of the Company who extended a warm welcome to all the members followed by introduction of all the Directors of the Company.

The Chairman then, informed that pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the Annual General Meeting was conducted through Video Conferencing and the live streaming of the meeting was also webcasted.

The Chairman delivered his speech on the business and performance highlights of the Company and confirmed that there were no qualifications in the Secretarial auditor's report. He further, read out the qualification in the Auditor's report.



The following business as set out in the Notice dated 14th August, 2024 convening the 43rd AGM were transacted:

Item No. 1: Adoption of audited standalone and consolidated financial statements of the Company for the financial year ended 31st March 2024, together with the report of the Board of Directors and Auditors there on.

Item No. 2: To declare a Final Dividend on Equity Shares for the financial year 2023-24 at a rate of Rs.1.20/- (i.e., 12% on the nominal value of share).

Item No. 3: To appoint a Director in place of Smt. Jeeja Valsaraj (DIN: 01064411), who retires by rotation and being eligible, offers herself for re-appointment.

Item No. 4: Re-appointment of the Statutory Auditors. M/s. Brahmayya & Co, Chartered Accountants, re appointed as the Statutory Auditors of the Company for a second consecutive term of five years.

Item No.5: To approve the increase in Authorized Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company.

Item No.6: To approve the Related Party Transactions entered by the Company.

Item No.7: To approve the remuneration payable to Non-Executive Directors by way of Commission.

With the permission of the members, the Notice of the Annual General Meeting and Annual Report, since already circulated, was taken as read. Shareholders were provided a facility to ask questions or express their views if any, about the business operations of the Company through VC, audio. Clarifications were provided to the queries raised by the members.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The meeting commenced at 10:00 A.M. and concluded at 10:45 P.M with a vote of thanks.

Thanking You,
For **COASTAL CORPORATION LIMITED**

SWAROOPA MERUVA
COMPANY SECRETARY

