

December 23, 2024

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sir/Madam,

Sub.: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our intimation dated December 18, 2024 and in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. December 23, 2024 has approved

- the sub-division/split of each equity share of face value of Rs.10/- (Rupees Ten only) each, fully paid-up into 5 (five) Equity Shares of Rs.2/- (Rupees Two only) each, fully paid-up, subject to the approval of the shareholders of the Company. The Record Date for sub-division/split of existing equity shares will be intimated in due course. The detailed disclosure for sub-division /split of existing equity shares of the Company, in terms of Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2-23/123 dated 13th July 2023 is enclosed as Annexure – I.
- Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company, subject to the approval of the Shareholders of the Company;
- Approved the Notice of Postal Ballot and fixed the Cut-Off Date i.e., Friday, 27th December, 2024 for the purpose of dispatch of Postal Ballot Notice and reckoning of E-Voting Rights.
- Approved the Shifting of Registered Office from the present premises Door No.: 15-1-37/3, Nowroji Road, Jayapradha Apartments, Maharanieta, Visakhapatnam, Andhra Pradesh, India – 530002 to Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, DNo. 8-1-5/4, Siripuram, Visakhapatnam, Andhra Pradesh, PIN: 530003 within the city local limits.

The meeting of the Board of Directors commenced at 9:45 a.m. and concluded at 11:30 a.m. hours.

This is for your kind information and dissemination.

Thanking you,

Yours Faithfully

For **COASTAL CORPORATION LIMITED**

Swaroop Meruva
Company Secretary & Compliance Officer

Disclosure under Regulation 30 of the SEBI (LODR) Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

a	Split ratio	1:5 i.e. existing 1(one) equity share having face value of Rs.10/- (Rupees Ten only) each, into 5 (five) equity shares having face value of Rs.2/- (Rupees Two only) each, fully paid up.
b	Rationale behind the split	With a view to enhance the liquidation of Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable.
c	Pre and post sub division share capital - authorised, paid-up and subscribed	<p>Pre-Sub Division The authorised share capital of the Company is Rs.25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each.</p> <p>Issued and Subscribed Share Capital is Rs.13,53,70,000/- (Rupees Thirteen Crores Fifty-Three Lakh and Seventy Thousand Only) comprising of 1,35,37,000 (One Crore Thirty-Five Lakh and Thirty-Seven Only) equity shares of Rs.10/- (Rupees Ten only) each.</p> <p>Paid up Share Capital is Rs.13,39,54,460/- (Rupees Thirteen Crores Thirty-Nine Lakh Fifty-Four Thousand Four Hundred and Sixty Only) comprising of 1,33,95,446 (One Crore Thirty-Three Lakh Ninety-Five Thousand Four Hundred and Forty-Six Only) equity shares of Rs.10/- (Rupees Ten only) each.</p> <p>Post-Sub Division The authorised share capital of the Company is Rs.25, 00,00,000/- (Rupees Twenty-Five Crores only) divided into 12,50,00,000 (Twelve Crores Fifty Lakhs Only) Equity Shares of Rs.2/- (Rupees Two only) each.</p> <p>Issued and Subscribed Share Capital is Rs.13,53,70,000/- (Rupees Thirteen Crores Fifty-Three Lakh and Seventy Thousand Only) comprising of 6,76,85,000 (Six Crore Seventy-Six Lakh and Eighty-Five Thousand Only) equity shares of Rs.2/- (Rupees Two only) each.</p> <p>Paid up Share Capital is Rs.13,39,54,460/- (Rupees Thirteen Crores Thirty-Nine Lakh Fifty-Four Thousand Four Hundred and Sixty Only) comprising of 6,69,77,230 (Six Crore Sixty-Nine Lakh Seventy-Seven Thousand Two Hundred and Thirty Only) equity shares of Rs.2/- (Rupees Two only) each.</p>
d	Expected time of completion	About 3(three) months from the date of Shareholder's approval
e	Class of shares which are sub-divided	Equity Shares
f	Number of shares of each class pre and post-split	Please refer point (c) above
g	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable