

Date: February 20, 2023

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sirs

Sub: Disclosure under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), in relation to conversion of partly paid-up Rights equity shares from Face Value ₹ 2.50 per share to Face Value ₹ 7.50 per share pursuant to the issuance and dispatch of First Call Money Notice.

The Board of Directors of the Company at their meeting held today, i.e. February 20, 2023 noted and took on record that the Company had issued Call Money Notice dated, January 16, 2023 for payment of First Call Money of ₹112.50 per partly paid-up equity share (consisting of ₹107.50 per share towards share premium and ₹ 5.00 per share towards face value of the Equity Share) to the holders of the 19,29,800 partly paid-up equity shares of the Company.

The eligible shareholders holding 18,12,228 partly paid-up Rights equity shares of the Company made payment with respect to the First Call aggregating to ₹ 20,38,75,650. Out of 18,12,228 partly paid-up Rights equity shares, valid bid have been received for 17,97,039 partly paid-up Rights Equity shares aggregating to ₹ 20,21,66,887.50.

Further, in accordance with the provisions of the Companies Act, 2013 and the rules framed there under, the rules and regulations framed by the Securities and Exchange Board of India, Articles of Association and other applicable laws, the Board of Directors resolved:

1. To convert 17,97,039 partly paid-up Rights equity shares from Face Value ₹ 2.50 per share to Face Value ₹ 7.50 per share of the eligible shareholders of the Company pursuant to their payment with respect to the First Call Money Notice issued by the Company;
2. To avail listing and trading of approvals from BSE Limited ("BSE") and (National Stock Exchange of India Limited ("NSE") (together the "stock exchanges") pursuant to conversion of partly paid-up shares to ₹ 7.50;

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Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurwada, Visakhapatnam,
Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili,
Unit 3 : Plot No. 1008, Survey No. 208, 209 Ponnada Village, Karmada SEZ East Godavari,

Consequent to the above, the paid up Equity Share Capital of the Company shall be as follows:

(CIN : L63040AP1981PLC003047)

Particulars	No. of Equity Shares	Amount (₹)
Equity Shares of ₹ 10/- each fully paid	1,15,78,800	11,57,88,000.00
Equity Shares of ₹ 10/- each – ₹ 7.50/- paid up	17,97,039	1,34,77,792.50
Equity Shares of ₹ 10/- each – ₹ 2.50/- paid up	1,32,761	3,31,902.50
Total Share Capital		12,95,97,695.00

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 04.00 P.M. and concluded at 04:30 P.M.

Thanking you,

Yours Faithfully

For **COASTAL CORPORATION LIMITED**

Thottoli Valsaraj
Vice Chairman & Managing Director
DIN: 00057558