

17.04.2025

To BSE LIMITED PJ Towers Dalal Street, Mumbai Maharashtra - 400001 Scrip Code: 501831	To The National Stock Exchange of India Limited Exchange Plaza G Block, Bandra Kurla Complex, Bandra (E), Mumbai Maharashtra - 400051 Symbol: COASTCORP
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Dear Sir/Ma'am,

Subject: Intimation on Policy Development - Ethanol blending target raised to 30% by 2030

We are writing to formally acknowledge and express our support for the recent policy announcement by the Government of India, which raises the national ethanol blending target to **30% by 2030**, following the early achievement of the 20% blending milestone in March 2025.

This policy shift is a welcome and highly beneficial development for our wholly owned subsidiary **Coastal Biotech Private Limited**, and we wish to highlight a few key reasons why this initiative aligns with and supports our company's growth and operational objectives:

1. Increased Demand for Ethanol

The scaling of the blending target will directly lead to higher ethanol procurement by Oil Marketing Companies (OMCs), expanding the market opportunity for biofuel manufacturers like Coastal Biotech. This provides a strong foundation for enhancing our production capacity and long-term revenue streams.

2. Supportive Feedstock Dynamics

The growing reliance on grain-based ethanol, now accounting for 66% of total supply, is favorable for our operations, especially as we continue to expand sourcing for broken rice and maize. This shift complements our supply chain strategy and strengthens our raw material availability.

3. Stable Policy Environment and Investment Encouragement

The government's clear roadmap and early achievement of targets reflect a stable policy environment. This increases investor confidence and supports our ongoing capital investments in expansion and bio-refinery infrastructure.

4. Sustainability and Carbon Reduction Goals

As a company committed to sustainable practices, we see significant alignment between our environmental objectives and the programme's contribution to a projected 62.6 MMT in carbon emission avoidance. Our participation helps position us as a green energy stakeholder contributing to national climate goals.

5. Farmer Linkages and Rural Economy Integration

With over ₹1.04 lakh crore paid to farmers through ethanol procurement channels, the policy strengthens our engagement with the agri-sector and ensures stable supply through farmer-centric sourcing models, particularly beneficial to our procurement ecosystems.

We remain committed to supporting the government's biofuel vision and look forward to contributing meaningfully to the realization of the 30% ethanol blending target.

The aforesaid disclosure is being done under abundant caution and compliance. This is for your information and records.

Thanking you,

Yours faithfully

For **COASTAL CORPORATION LIMITED**

Swaroop Meruva
Company Secretary