

**12<sup>th</sup> February, 2026**

<b>To</b> <b>The Manager</b> <b>BSE Limited (BSE)</b> <b>P.J. Towers, Dalal Street,</b> <b>Mumbai-400 001,</b> <b>Maharashtra, India,</b> <b>BSE Code: 501831</b>	<b>To</b> <b>The Manager</b> <b>National Stock Exchange of India</b> <b>Limited (NSE)</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra East, Mumbai - 400051</b> <b>NSE Code: COASTCORP</b>
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Dear Sirs

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2026.**

The Board of Directors of the Company at their meeting held today, i.e., 12<sup>th</sup> February, 2026 approved the following:

1. Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the 3<sup>rd</sup> quarter ended on 31<sup>st</sup> December, 2025.
2. The board took note of the quarterly compliances submitted to the stock exchanges for the quarter ended for 31.12.2025.

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 5.00 P.M. and concluded at 6.00 P.M.

Thanking you,

Yours Faithfully

For **COASTAL CORPORATION LIMITED**

**Swaroop Meruva,**  
**Company Secretary and Compliance Officer.**



(CIN:L63040AP1981PLC003047)

**GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE**

**Regd. Off. :** Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram, Visakhapatnam - 530 003, Andhra Pradesh, India

**GSTIN :** 37AACCC6045J1ZL

**Phone :** 0891-2567118, **Website:** www.coastalcorp.co.in

**Email :** info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

**Unit I :** Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

**Unit II :** Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

**Unit III :** Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

12.02.2026

<b>To</b> <b>The Assistant General Manager</b> <b>Department of Corporate Services</b> <b>Bombay Stock Exchange Limited</b> <b>P.J.Towers, Dalal Street,</b> <b>Mumbai-400 001</b> <b>Maharashtra, India.</b> <b>SCRIP CODE: 501831</b>	<b>To</b> <b>The Assistant General Manager</b> <b>Department of Corporate Services</b> <b>National Stock Exchange of India -</b> <b>Limited (NSE), Exchange Plaza,</b> <b>Bandra Kurla Complex, Bandra-</b> <b>East, Mumbai - 400051</b> <b>NSE SYMBOL: COASTCORP</b>
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Dear Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited Review report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 31.12.2025.**

**Ref: Scrip Code: 501831, Symbol: COASTCORP.**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2025.
2. A certified copy of Limited Review Report on Standalone financials for the quarter ended 31<sup>st</sup> December, 2025 by the Statutory Auditor of the Company.
3. A certified Limited Review Report on Consolidated Financials for the quarter ended 31<sup>st</sup> December, 2025 by the Statutory Auditors of the Company.

This information will also be hosted on the Company's website, at [www.coastalcorp.co.in](http://www.coastalcorp.co.in)

This is for your information and records.

Thanking you Sir,

Yours faithfully,

**For Coastal Corporation Limited**

**Swaroop Meruva**

**Company Secretary and Compliance Officer.**

**COASTAL CORPORATION LIMITED**

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: Secretarialdept@coastalcorp.co.in

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2025**

Statement of Standalone Un-Audited Results for the period ended 31st December '2025		Rupees in Lakhs					
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.10.2025 to 31.12.2025	01.07.2025 to 30.09.2025	01.10.2024 to 31.12.2024	01.04.2025 to 31.12.2025	01.04.2024 to 31.12.2024	01.04.2024 to 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	<b>REVENUE FROM OPERATIONS</b>						
	i) MARINE PRODUCTS	18,953.41	14,839.20	17,842.99	50,769.39	45,656.70	61,112.14
	ii) SOLAR POWER	217.77	37.87	24.21	296.07	151.37	187.74
II	OTHER INCOME	388.92	518.53	288.64	1,024.56	659.76	1,047.73
III	<b>TOTAL REVENUE (I+II)</b>	<b>19,560.10</b>	<b>15,395.60</b>	<b>18,155.84</b>	<b>52,090.02</b>	<b>46,467.83</b>	<b>62,347.61</b>
IV	<b>EXPENSES</b>						
	(a) COST OF MATERIALS CONSUMED	10,926.73	7,976.23	13,212.15	28,580.41	33,891.57	46,078.46
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,217.33)	404.61	(1,326.38)	(423.05)	(4,728.91)	(7,617.96)
	(c) EMPLOYEES BENEFITS EXPENSES	611.06	530.92	563.46	1,644.71	1,492.71	2,169.32
	(d) FINANCE COSTS	642.48	558.00	684.45	1,806.93	1,587.40	2,110.41
	(e) DEPRECIATION AND AMORTISATION EXPENSES	326.00	271.50	309.10	941.85	914.28	1,221.74
	(f) OTHER EXPENSES	7,872.02	5,016.48	4,590.26	17,774.38	12,474.83	17,357.76
	<b>TOTAL EXPENSES ( a to f)</b>	<b>19,160.96</b>	<b>14,757.74</b>	<b>18,033.03</b>	<b>50,325.23</b>	<b>45,631.88</b>	<b>61,319.73</b>
V	<b>PROFIT BEFORE TAX (III - IV)</b>	<b>399.14</b>	<b>637.86</b>	<b>122.81</b>	<b>1,764.79</b>	<b>835.95</b>	<b>1,027.88</b>
VI	<b>TAX EXPENSES</b>						
	CURRENT TAX	95.20	142.74	1.04	418.20	152.16	200.00
	DEFERRED TAX	6.74	32.83	9.05	41.50	53.54	96.82
	TAX RELATING TO EARLIER YEARS	(18.82)	-	(10.67)	(18.82)	(10.67)	(8.93)
VII	<b>NET PROFIT FOR THE PERIOD ( V - VI)</b>	<b>316.02</b>	<b>462.29</b>	<b>123.38</b>	<b>1,323.91</b>	<b>640.92</b>	<b>739.99</b>
VIII	<b>OTHER COMPREHENSIVE INCOME</b>						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(1.13)	(1.14)	8.01	(3.40)	24.03	(4.54)
	Income tax effect on the above	0.29	0.29	(2.01)	0.86	(6.05)	1.14
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	7.00
	Income tax effect on the above	-	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(5.73)	(70.03)	(11.69)	(85.04)	8.75	25.90
	Income tax effect on the above	-	-	-	-	-	-
	<b>Total other comprehensive income for the year, net of tax</b>	<b>(6.57)</b>	<b>(70.88)</b>	<b>(5.69)</b>	<b>(87.58)</b>	<b>26.73</b>	<b>29.51</b>
IX	<b>Total Comprehensive income</b>	<b>309.45</b>	<b>391.41</b>	<b>117.69</b>	<b>1,236.33</b>	<b>667.65</b>	<b>769.49</b>
X	<b>Paid up Capital (Rs.2/-per share)</b>	<b>1339.54</b>	<b>1339.54</b>	<b>1339.54</b>	<b>1339.54</b>	<b>1339.54</b>	<b>1,339.54</b>
XI	<b>(i) EARNINGS PER SHARE</b>						
	<b>(Rs. 2/- EACH) (NOT ANNUALISED)</b>						
	(a) BASIC	0.47	0.69	0.18	1.98	0.96	1.10
	(b) DILUTED	0.47	0.69	0.18	1.98	0.96	1.10

For Coastal Corporation Ltd

*(D.V.V. Satyanarayana)*  
Director

### **Notes on Standalone Financial Statements:**

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 12<sup>th</sup> February, 2026.
3. The Standalone Financial Results of the Company are for the quarter ended 31.12.2025.
4. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024 and the company has estimated the liability of Rs 74.78 Lakhs & Rs 108.06 lakhs respectively towards FPPCA charges. The Company is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the company are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the Company has decided to consider the monthly payments made towards the aforesaid FPPCA charges as expenditure and charged to Statement of Profit & Loss.
5. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable.
6. The wholly owned subsidiary M/s Coastal Biotech Private Limited is fully operational and started selling grain-based Ethanol to Oil Marketing Companies (OMCs).
7. On November 21,2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 52.70 lakhs, which has been recognised in the books of account.
8. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
9. M/s. Seacrest Seafoods Inc. (Seacrest) was incorporated in the year 2015, as a wholly owned subsidiary of the company with an object to import marine products and trade in the USA. Seacrest could not carry its operations profitably, due to COVID and various other factors, like recession, inflation, dumping of sea-foods into the USA by Ecuador from South America resulting in its negative net-worth as at 31.03.2025. As per 27 and 36 of Ind AS, the company is required to provide for impairment in respect of the erosion in its net-worth.  
  
However, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request for extension of time by 12 months as per letter dated 15<sup>th</sup> March 2025 written by "M/s. Seacrest Seafoods Inc.," to "buy-back" its shares at par. However, the Statutory Auditors have declined to comment on the same.
10. The results for the quarter ended 31<sup>st</sup> December, 2025 are also available on the Bombay stock exchange website, National Stock Exchange Website and on the Company's website.

**For Coastal Corporation Limited**



**G V V Satyanarayana**  
**Director Finance & CFO**  
**DIN: 00187006**



**REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 31<sup>st</sup> December, 2025.**

1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 31<sup>st</sup> December, 2025.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 12.02.2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 8 to the accompanying standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 2500.00 lakhs as on 31.12.2025, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request for extension of time by 12 months as per letter dated 15<sup>th</sup> March 2025 written by "M/s. Seacrest Seafoods Inc.," to "buy-back" its shares at par. We are unable to express an opinion on the said matter.



5. Based on our review conducted as above, except for the possible effects of our observations in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 31<sup>st</sup> December , 2025, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: 12.02.2026

For BRAHMAYYA & CO.,  
Chartered Accountants  
(Firm Registration No. 000513S)

*C. V. Ramana Rao*

(C. V. RAMANA RAO)  
Partner  
Membership No.0018545  
UDIN: 26018545EVBDFJ3489



**COASTAL CORPORATION LIMITED**

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: Secretarialdept@coastalcorp.co.in

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2025**

Statement of Consolidated Un-Audited Results for the period ended 31st December 2025

Rupees in Lakhs

S.No	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.10.2025 to 31.12.2025	01.07.2025 to 30.09.2025	01.10.2024 to 31.12.2024	01.04.2025 to 31.12.2025	01.04.2024 to 31.12.2024	01.04.2024 to 31.03.2025
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	<b>REVENUE FROM OPERATIONS</b>						
	SALE OF MANUFACTURED GOODS	27,725.44	13,415.24	15,329.89	56,372.72	42,319.23	55,533.49
	SALE OF TRADING GOODS	2,321.67	2,515.22	3,001.32	7,930.26	4,643.60	7,100.64
	REVENUE FROM SOLAR POWER UNIT	217.77	37.87	24.20	296.07	151.37	187.74
II	OTHER INCOME	548.82	584.41	294.47	1,281.62	667.37	1,110.53
III	<b>TOTAL REVENUE (I+II)</b>	<b>30,813.70</b>	<b>16,552.74</b>	<b>18,649.88</b>	<b>65,880.67</b>	<b>47,781.57</b>	<b>63,932.40</b>
IV	<b>EXPENSES</b>						
	(a) COST OF MATERIALS CONSUMED	20,112.17	10,565.02	13,316.42	41,600.78	34,226.28	46,386.76
	(b) COST OF SALE OF TRADING GOODS	610.01	-	234.45	990.86	895.33	872.48
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,296.36)	(1,556.41)	(1,340.63)	(3,007.64)	(4,888.23)	(7,556.92)
	(d) EMPLOYEES BENEFITS EXPENSES	741.64	604.04	622.37	1,903.59	1,668.09	2,413.98
	(e) FINANCE COSTS	998.90	707.31	693.26	2,348.08	1,607.19	2,170.35
	(f) DEPRECIATION AND AMORTISATION EXPENSES	520.93	307.27	308.10	1,176.15	918.57	1,242.02
	(g) OTHER EXPENSES	8,385.26	5,241.63	4,624.30	18,676.90	12,607.97	17,652.59
	<b>TOTAL EXPENSES ( a to g)</b>	<b>30,072.55</b>	<b>15,868.86</b>	<b>18,458.27</b>	<b>63,688.72</b>	<b>47,035.20</b>	<b>63,181.26</b>
V	<b>PROFIT BEFORE TAX (III - V)</b>	<b>741.15</b>	<b>683.88</b>	<b>191.61</b>	<b>2,191.95</b>	<b>746.37</b>	<b>751.14</b>
VI	<b>TAX EXPENSES</b>						
	CURRENT TAX	183.39	143.19	(1.66)	516.06	152.16	214.88
	DEFERRED TAX	(128.78)	173.87	8.97	47.01	53.54	97.00
	TAX RELATING TO EARLIER YEARS	(22.70)	0.17	(10.67)	(22.53)	(10.67)	(8.91)
VII	<b>NET PROFIT FOR THE PERIOD ( V TO VI)</b>	<b>709.24</b>	<b>366.65</b>	<b>194.97</b>	<b>1,651.41</b>	<b>551.34</b>	<b>448.17</b>
VIII	<b>OTHER COMPREHENSIVE INCOME</b>						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(1.13)	(1.14)	8.01	(3.40)	24.03	(4.54)
	Income tax effect on the above	0.29	0.29	(2.02)	0.86	(6.05)	1.14
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	7.00
	Income tax effect on the above	-	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(5.73)	(70.03)	(11.69)	(85.04)	8.75	25.90
	(ii) Exchange Difference on Translation of Foreign operations	-	(0.11)	-	(0.11)	1.33	(12.62)
	<b>Total other comprehensive income for the year, net of tax</b>	<b>(6.57)</b>	<b>(70.99)</b>	<b>(5.70)</b>	<b>(87.69)</b>	<b>28.06</b>	<b>16.88</b>
IX	<b>Total Comprehensive income</b>	<b>702.67</b>	<b>295.66</b>	<b>189.27</b>	<b>1,563.72</b>	<b>579.40</b>	<b>465.05</b>
X	<b>Paid up Capital (Rs.2/-per share)</b>	<b>1,339.54</b>	<b>1,339.54</b>	<b>1,339.54</b>	<b>1,339.54</b>	<b>1,339.54</b>	<b>1,339.54</b>
XI	<b>(i) EARNINGS PER SHARE</b>						
	(Rs. 2/- EACH) (NOT ANNUALISED)						
	(a) BASIC	1.06	0.55	0.29	2.47	0.82	0.67
	(b) DILUTED	1.06	0.55	0.29	2.47	0.82	0.67

For Coastal Corporation Ltd

  
 (GVV Satyanarayana)  
 Director

## **Notes on Consolidated Financial Statements:**

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 12th February, 2026.
3. The Statutory auditors of the Company have carried out a Limited Review of the above results.
4. The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APEREC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024 and the group has estimated the liability of Rs 74.78 Lakhs & Rs 108.06 lakhs respectively towards FPPCA charges. The group is under process of filing appeals before Appellate Tribunal for Electricity (APTEL) against the aforesaid orders. The charges towards FPPCA against the group are not acknowledged as debt and hence, considered as Contingent Liabilities. Till the disposal of appeals on merits, the group has decided to consider the monthly payments made towards the aforesaid FPPCA charges as expenditure and charged to Statement of Profit & Loss.
5. The Consolidated Financial Results include the financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries of the Company and the financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company for the quarter ended 31.12.2025.
6. The wholly owned subsidiary M/s Coastal Biotech Private Limited is fully operational and started selling grain-based Ethanol to Oil Marketing Companies (OMCs).
7. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable.
8. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 52.70 lakhs, which has been recognised in the books of account.
9. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
10. The results for the quarter ended 31st December, 2025 are also available on the Bombay stock exchange website, National Stock Exchange Website and on the Company's website.

**For Coastal Corporation Limited**



*G V V Satyanarayana*  
**G V V Satyanarayana**  
**Director Finance & CFO**  
**DIN: 00187006**

**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> December 2025 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 31<sup>st</sup> December, 2025, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company's Board of Directors, in its meeting held on 12.02.2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.2427.63 Lakhs, total revenue of Rs.7930.26 Lakhs, total comprehensive profit of Rs. 38.38 Lakhs for the nine months ended 31<sup>st</sup> December, 2025 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam  
Date: 12.02.2026

For BRAHMAYYA & CO.,  
Chartered Accountants  
(Firm Registration No. 000513S)

*C. V. Ramana Rao*

(C. V. RAMANA RAO)  
Partner  
Membership No.0018545  
UDIN: 26018545EVBJ3439



**Regd. Off. :** Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram, Visakhapatnam - 530 003, Andhra Pradesh, India

**GSTIN :** 37AACCC6045J1ZL

**Phone :** 0891-2567118, **Website:** www.coastalcorp.co.in

**Email :** info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

**Unit I :** Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

**Unit II :** Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

**Unit III :** Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

12.02.2026

<b>To</b> <b>The Manager</b> <b>Listing Compliance</b> <b>Bombay Stock Exchange Limited</b> <b>P.J. Towers, Dalal Street,</b> <b>Mumbai-400 001</b> <b>Maharashtra, India</b>	<b>To</b> <b>The Manager</b> <b>Listing Compliance</b> <b>National Stock Exchange of India</b> <b>Limited (NSE)</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra East, Mumbai - 400051</b>
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Dear Sir,

**Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paid-up equity shares.**

**Code: 501831 Scrip ID: COASTCORP**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25<sup>th</sup> August, 2022.

Accordingly, a Nil Statement of Deviation for the quarter ended December 31, 2025 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited

**G V V SATYANARAYANA**  
**Director Finance & CFO**  
**DIN: 00187006**



**Annexure-A**

**Statement of Deviation/ Variation in utilization of Funds raised**

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	<b><u>Rights Issue of Partly Paid-Up Equity Shares</u></b>
Date of Raising Funds	08.09.2023
Amount Raised	Rs.42.40 Crores
Report filed for Quarter ended	<b>31<sup>st</sup> December 2025</b>
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation / Variation in use of funds raised	<b>No</b>
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of Shareholder Approval	N.A.
Explanation for Deviation/ Variation	N.A.
Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	N.A.

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remarks (if any)
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL) for part-	NIL	16.00	NIL	16.00	NIL	None

financing its capital expenditure requirements in relation to the setting up of a manufacturing facility to manufacture 198 KLPD of Ethanol						
2. Investment in our wholly owned subsidiary, Continental Fisheries India Limited("CFIL") for part - financing its capital expenditure requirements in relation to the setting up shrimp - processing unit with installed capacity of 2500Kilograms Per Hour and 1100MT Frozen Storage	<b>NIL</b>	<b>18.00</b>	<b>NIL</b>	<b>16.27</b>	<b>NIL</b>	<b>None</b>
3. Issue related expenses	<b>NIL</b>	<b>0.50</b>	<b>NIL</b>	<b>0.50</b>	<b>NIL</b>	<b>None</b>
4.General corporate purposes	<b>NIL</b>	<b>8.9205</b>	<b>NIL</b>	<b>8.9205</b>	<b>NIL</b>	<b>None</b>
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25<sup>th</sup> August,2022.

**For Coastal Corporation Limited**

*G.V.V. Satyanarayana*  
**G.V.V. Satyanarayana**  
**Director Finance & CFO**  
**DIN: 00187006**

