

Dt: 03.03.2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1, G Block,
BandraKurla Complex,
Bandra (East),
Mumbai - 400051
Symbol: COASTCORP
ISIN: INE377E01016

Dear Sir/ Madam,

Sub: Quick Results submitted on 14.02.2023.

Ref: E-mail dt: 28.02.2023(email:neaps@nse.co.in) received from NSEIL.

With reference to the above mentioned subject and reference, Please find the attached file the Quick results of the Company as per the SEBI prescribed format. Kindly treat it as compliance.

Kindly take note of the same.

Thanking You,

For Coastal Corporation Limited

Thottoli Digitally signed
by Thottoli
Valsaraj
Valsaraj Date: 2023.03.03
15:45:58 +05'30'

T. Valsaraj
Vice Chairman & Managing Director
DIN: 00057558



BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 31st DECEMBER, 2022.

1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 31st December, 2022, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14.02.2023

For **BRAHMAYYA & CO.**,
Chartered Accountants
(Firm Registration No. 000513S)


(**C. V. RAMANA RAO**)
Partner

Membership No.0018545

UDIN: 230185A5B6XDM6731A



D.No.1-88-19, Plot No.135/4, Sector-4, MVP Colony, VISAKHAPATNAM-530 017. A.P., INDIA.
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COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com


UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2022

Statement of Standalone Un-Audited Results for the period ended 31 st December '2022						Rupees in Lakhs	
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	CORRESPONDING	YEAR
		ENDED	ENDED	ENDED	ENDED	9 MONTHS	ENDED
		01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.2021	01.04.2021 to 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS	5,492.51	9,675.91	14,187.19	26,284.96	33,810.55	46,060.54
II	OTHER INCOME	106.30	417.35	379.65	1,038.11	880.47	1,192.31
III	TOTAL REVENUE (I+II)	5,598.81	10,093.26	14,566.84	27,323.07	34,691.02	47,252.85
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	4,375.43	4,721.24	9,488.08	16,328.15	24,043.09	31,571.17
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,996.66)	1,078.88	117.97	(1,267.23)	(2,617.10)	(781.41)
	(c) EMPLOYEES BENEFITS EXPENSES	349.59	405.19	395.47	1,103.19	1,015.20	1,470.65
	(d) FINANCE COSTS	289.15	303.67	258.80	763.86	429.94	591.36
	(e) DEPRECIATION AND AMORTISATION EXPENSES	258.18	261.10	96.44	625.93	309.48	424.49
	(f) OTHER EXPENSES	2,163.64	2,389.57	3,504.54	7,518.53	8,746.02	11,904.88
	TOTAL EXPENSES (a to f)	5,439.33	9,159.65	13,861.30	25,072.43	31,926.63	45,181.14
V	PROFIT BEFORE TAX (III - IV)	159.48	933.61	705.54	2,250.64	2,764.39	2,071.71
VI	TAX EXPENSES						
	CURRENT TAX	3.03	73.59	170.68	365.00	703.65	555.50
	DEFERRED TAX	74.65	167.53	11.39	247.46	28.74	28.28
	TAX RELATING TO EARLIER YEARS	-	-	-	-	-	(11.33)
VII	NET PROFIT FOR THE PERIOD (V - VI)	81.80	692.49	523.47	1,638.18	2,032.00	1,499.26
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(6.45)	(6.45)	(13.62)	(19.36)	(40.85)	(25.81)
	Income tax effect on the above	1.62	1.62	3.43	4.87	10.28	6.50
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	(28.00)
	Income tax effect on the above	-	-	-	-	-	(21.30)
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	(21.30)
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	79.25	(37.54)	27.53	(50.78)	41.27	(24.43)
	Income tax effect on the above	-	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	74.42	(42.37)	17.34	(65.27)	10.70	(93.04)
IX	Total Comprehensive income	156.22	650.12	540.81	1,572.91	2,042.70	1,406.22
X	Paid up Capital (Rs.10/-per shae)	1,206.13	1,157.88	1,067.88	1,206.13	1,067.88	1,157.88
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	0.61	7.46	4.90	13.45	19.03	13.89
	(b) DILUTED	0.61	7.46	4.52	13.45	17.55	12.95

Place: Visakhapatnam

Date: 14.02.2023

For Coastal Corporation Ltd.



(T. Valsaraj)

Managing Director

**REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2022 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 31st December, 2022, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.1102.68 Lakhs, total revenue of Rs.1892.39 Lakhs, total comprehensive loss of Rs. 76.54 Lakhs for the period ended 31st December, 2022 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

7. The consolidated unaudited financial results also include the interim financial statements/ financial information/ financial results of another wholly owned subsidiary situated in India, which have been reviewed /audited by their auditors, which reflect, total assets of Rs. 2402.17 Lakhs, total revenue of Rs. 2.18 lakhs, and total comprehensive income of Rs. 2.18 lakhs for the period ended 31st December, 2022 as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 14.02.2023

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 230185A5B6XD4H1242



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022

Statement of Consolidated Un-Audited Results for the period ended 31st December 2022

Rupees in Lakhs

S.NO.	PARTICULARS (Refer Notes Below)	CORRESPONDING					
		3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.10.2022 to 31.12.2022	01.07.2022 to 30.09.2022	01.10.2021 to 31.12.2021	01.04.2022 to 31.12.2022	01.04.2021 to 31.12.21	01.04.2021 to 31.03.2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS						
	SALE OF MANUFACTURED GOODS	5,185.95	9,681.76	14,187.19	26,076.66	33,699.24	45,945.89
	SALE OF TRADING GOODS	426.94	1,030.37	425.68	1,892.39	2,772.65	3,163.62
II	OTHER INCOME	109.98	423.13	390.10	1,088.45	998.20	1,328.79
III	TOTAL REVENUE (I+II)	5,722.87	11,135.26	15,002.97	29,057.50	37,470.09	50,438.30
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	4,375.43	4,721.24	9,488.08	16,328.15	24,534.11	32,060.04
	(b) COST OF SALE OF TRADING GOODS	117.00	1,036.67	286.55	1,407.66	2,088.27	2,473.99
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(1,996.66)	1,033.62	117.98	(1,119.25)	(2,831.47)	(1,031.89)
	(d) EMPLOYEES BENEFITS EXPENSES	372.73	419.41	460.98	1,212.56	1,206.06	1,724.18
	(e) FINANCE COSTS	291.44	306.07	255.14	770.97	436.85	605.70
	(f) DEPRECIATION AND AMORTISATION EXPENSES	259.48	263.00	98.78	629.83	312.09	430.78
	(g) OTHER EXPENSES	2,188.49	2,427.93	3,641.90	7,612.64	9,017.50	12,240.79
	TOTAL EXPENSES (a to g)	5,607.91	10,207.94	14,349.41	26,842.56	34,763.41	48,503.59
V	PROFIT BEFORE TAX (III - V)	114.96	927.32	653.56	2,214.94	2,706.68	1,934.71
VI	TAX EXPENSES						
	CURRENT TAX	2.27	84.08	168.15	374.73	705.40	559.25
	DEFERRED TAX	71.40	167.77	9.66	247.76	27.00	26.57
	TAX RELATING TO EARLIER YEARS			3.45		3.45	(6.42)
VII	NET PROFIT FOR THE PERIOD (V TO VI)	41.29	675.47	472.30	1,592.45	1,970.83	1,355.31
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	(6.45)	(6.46)	(13.62)	(19.36)	(40.85)	(25.81)
	Income tax effect on the above	1.62	1.63	3.43	4.87	10.28	6.50
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI						(28.00)
	Income tax effect on the above						
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI						(21.30)
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	79.25	(37.54)	27.53	(50.78)	41.27	(24.43)
	(ii) Exchange Difference on Translation of Foreign operations	(0.25)	69.82	-	69.57	-	25.82
	Total other comprehensive income for the year, net of tax	74.17	27.45	17.34	4.30	10.70	(67.22)
IX	Total Comprehensive income	115.46	702.92	489.64	1,596.75	1,981.53	1,288.09
X	Paid up Capital	1,206.13	1,157.88	1,067.88	1,206.13	1,067.88	1,157.88
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	0.31	5.83	4.42	13.07	18.46	11.71
	(b) DILUTED	0.31	8.83	4.08	13.07	17.02	10.96

Place: Visakhapatnam

Date: 14.02.2023

For Coastal Corporation Ltd.

T. Valsaraj

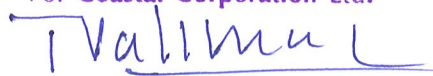
(T. Valsaraj)

Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 14th February, 2023.
3. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
4. The Consolidate and Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and financials of M/s. Continental Fisheries India Limited, M/s. Coastal Biotech Private Limited and also the financials of M/s. Seacrest Seafoods Inc, Overseas Subsidiary of the Company for the quarter ended 31.12.2022.
5. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
6. Previous year/Period Figures have been regrouped and recast, wherever necessary, in linewith the Current period presentation.
7. The results for the period ended 31st December, 2022 are also available on the BSE website at www.bseindia.com ,NSE website at www.nseindia.com and on the Company's website www.coastalcorp.co.in

For Coastal Corporation Limited



(T. Valsaraj)

Managing Director/Director Finance

Place: Visakhapatnam

Date:14.02.2023.