

**Coastal  
Corporation  
Ltd.** 

(CIN : L63040AP1981PLC003047)

**GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE**

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA  
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 02.12.2021

<p><b>To</b> <b>The Manager</b> <b>Listing Compliance</b> <b>Bombay Stock Exchange Limited</b> <b>P.J.Towers, Dalal Street,</b> <b>Mumbai-400 001</b> <b>Maharashtra, India</b> <b>SCRIP CODE: 501831</b></p>	<p><b>To</b> <b>The Manager</b> <b>Listing Compliance</b> <b>National Stock Exchange of India</b> <b>Limited (NSE)</b> <b>Exchange Plaza, Bandra Kurla</b> <b>Complex, Bandra East, Mumbai -</b> <b>400051</b> <b>NSE SYMBOL: COASTCORP</b></p>
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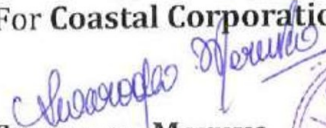
Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR), Press Release**

Please find attached herewith copy of the Press Release which is being released today.

Thanking you

For Coastal Corporation Limited

  
Swaroopa Meruva  
Company Secretary



# Coastal Corporation Ltd.

(Formerly known as Coastal Trawlers Ltd.)

(CIN No. L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED \*\*TWO STAR EXPORT HOUSE

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## COASTAL CORPORATION STARTS WORK ON RS 150 CRORE ETHANOL PROJECT, ODISHA CHIEF MINISTER SHRI NAVEEN PATNAIK PERFORMS RITUALS (BHOOMI PUJAN)

**Visakhapatnam, December 02, 2021:** Coastal Corporation Limited (NSE: COASTCORP; BSE: 501831; BB Code: CTW IN), one of the oldest and leading export-oriented shrimp processor, today announced that it started work on its Ethanol Plant. Hon. Chief Minister of Odisha, Shri Naveen Patnaik, performed Ground Breaking Ceremony (Bhoomi Pujan) at Maringhi Village, Gajapati District, Odisha on Tuesday, November 30, 2021.

Coastal Biotech Private Limited, a wholly owned subsidiary of Coastal Corporation Limited will set up an ethanol project with an installed capacity of 198,000 KLPD spread across 30 acres of land at an estimated capex of INR 150 crore. The plant is likely to commence production by March 2023. The Engineering, Procurement and Construction (EPC) contract is given to Excel Engineering, Pune.

**Commenting on this auspicious occasion, Mr T Valsaraj, Managing Director & Vice Chairman, Coastal Corporation Limited said,** "We are honoured that Shri Naveen Patnaik, Hon. Chief Minister of Odisha, Government of Odisha performed Ground Breaking Ceremony (Bhoomi Pujan) of Ethanol Project in the presence of several other dignitaries on the occasion. We are committed and are working for national development as the Ethanol Blended in Petrol (EBP) measure is not only aimed at reducing the country's oil import bill and carbon dioxide pollution but also improve energy security and self-sufficiency measures."

### **Update on Kakinada Expansion Project:**

- ✓ Integrated Cold Chain project at KSEZ, Kakinada, A.P. is spread across 10 acres to commence production in January 2022.
- ✓ New capacity of 35 MTPD will widen the value added product basket into breeding / marinated products which is high margin product.
- ✓ The company is quite confident that this greenfield unit will take the company to the next level of growth by almost doubling its production from the existing 23-25 tons per day levels to around 45-50 tons per day.

### **Business Update:**

- ✓ New Shrimp processing facility at Haridamada, Khordha Odisha at an estimated capex of INR 40 crores.
- ✓ Brownfield expansion at Odisha with additional capacity of 35 MTPD will further widen the value added product basket.

- ✓ Installed Captive Solar Power Plant - 3.6 MW at capex of INR 14 crore resulting into reduction of per unit power cost from INR 7-8 to INR 3-4 per unit (NET savings of approx. INR 4 crore annually).

**About Coastal Corporation Limited:**

Coastal Corporation (NSE Scrip Code: COASTCORP; BSE Scrip Code: 501831, BB Code: CTW IN), a Visakhapatnam based 100% EOU company is engaged in the business of processing and export of shrimps. It is one of the leading shrimp exporters from India to the US markets. The company offers shrimps in various forms – raw frozen blocks and in IQF, cooked in frozen blocks and cooked in IQF form as per customers specifications. It exports its products across globe markets – US, Europe, Canada, UAE and Hong Kong. The company is having substantial share of its revenue from exports of value-added products like shrimp rings, pled and cooked.

For further details, please contact us at : [info@coastalcorp.co.in](mailto:info@coastalcorp.co.in)

