

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Date: 02.01.2023

Dear Sirs

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you that Board of Directors in their meeting held today, inter alia;

1. Approved the making of first call of Rs. 112.50/- (comprising Rs. 5/- towards face value and Rs. 107.50/- towards share premium) ("First Call") in respect of 19,29,800 outstanding partly paid-up equity shares of face value Rs.10/- each (Rs.2.50/- paid up) (ISIN: IN9377E01014) on a rights basis pursuant to Letter of Offer dated August 25, 2022 ("LOF") on the following terms:

1	Call payment period	Begins on 27 th January, 2023 Ends on 10 th February, 2023
2	Period available to pay	15 days
3	Rate of interest for delayed payment	8% p.a [for period beginning after 10 th February, 2023 upto the date of delayed payment (not being later than the last date of payment as may be stipulated in the forfeiture notice]
4	Acceptable modes of payment	a) Online ASBA b) Physical ASBA c) 3-in-1 online trading demat bank account d) Through bank collection centres
5	Detailed instructions	Will form part of the First Call Notice and shall be uploaded on the Company's website viz., www.coastalcorp.co.in in due course.

Further, in terms of provisions of Companies Act, 2013 ("Act") read with relevant rules made thereunder and the LOF, the First Call Notice along with the instructions and ASBA Form and payment slip will be sent in electronic mode to the holder of partly paid-up equity shares whose e-mail addresses are registered with the Company, or its Registrar and Transfer Agent ("RTA") or Depository Participant ("DP") as on Call Record Date. Further, physical copy of the First Call Notice along with the instructions, ASBA Form and payment slip, will be dispatched through permitted modes at registered address of those shareholders:

- a) who have not registered their e-mail address with the Company or its RTA or DP; or
 - b) who have specifically registered their request for the hard copy of the same.
- The copy of the First call notice will be submitted in due course.

2. Fixed 13th January, 2023 as the record date for the purpose of determining names of holders of partly paid-up equity shares to whom the first call notice will be sent.

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 11.00 A.M. and concluded at 12.30 P.M.

Thanking you,

Yours Faithfully

For COASTAL CORPORATION LIMITED

Thottoli Valsaraj
Vice Chairman & Managing Director
DIN: 00057558