



Coal India Limited

A MAHARATNA COMPANY

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Ref.No.CIL:XI(D):04157:2013:

Dt. 20th May.'2013

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results of Coal India Limited (Standalone) for the entire financial year ended 31st March, 2013 & Recommendation of Final Dividend.

Reference: ISIN – INE522F01014

In terms of Clause – 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Standalone) for the entire financial year ended 31st March 2013.

These financial results were reviewed by Audit Committee on date and approved by the Board of Directors of Coal India Limited in its meeting held on date.

The Board of Directors of Coal India Limited in its meeting held on date have recommended final dividend @ **Rs.4.30/-** per share, subject to the approval of the shareholders in the ensuing Annual General Meeting, for the financial year 2012-13. This is in addition to the interim dividend of Rs. 9.70/- per share paid in Mar'13.

This is for your information and records please. This is as per clause 20 & clause 20A of the Listing Agreement.

Yours faithfully,

MVB
20/5/13

(M.Viswanathan)
Company Secretary &
Compliance Officer.

Coal India Limited- Standalone (Holding Company only)

PART - I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2013 Audited (Refer Note 8)	31.12.2012 Unaudited	31.03.2012 Audited (Refer Note 8)	31.03.2013 Audited	31.03.2012 Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	121.93	90.13	154.62	352.25	415.86
2	Expenses					
(a)	Cost of materials consumed	3.05	3.13	2.64	11.61	9.68
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.11)	(0.40)	(2.14)	2.54	17.06
(d)	Employee benefits expenses	89.03	85.30	109.42	346.28	325.29
(e)	Depreciation/amortisation/impairment	0.29	1.58	2.21	4.96	6.96
(f)	Power & fuel	1.35	1.83	1.66	6.83	5.56
(g)	Welfare expenses	(21.26)	105.54	10.79	98.45	19.94
(h)	Repairs	4.77	1.75	5.69	10.06	9.48
(i)	Contractual expenses	15.27	18.24	18.04	54.37	46.40
(j)	Other expenses	35.44	51.23	44.13	171.74	92.01
(k)	Provisions/write off	1.52	5.17	(60.99)	19.74	19.83
	Total expenses (a to k)	124.35	273.37	131.45	726.68	552.21
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	(2.42)	(183.24)	23.17	(374.33)	(136.35)
4	Other income	2,679.65	2,067.91	1,565.58	11,088.01	9,114.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,677.23	1,884.67	1,588.75	10,713.68	8,978.37
6	Finance costs	94.10	91.56	108.84	375.65	378.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,583.13	1,793.11	1,479.91	10,338.03	8,599.49
8	Exceptional items (including PPA) charge / (credit)	-	-	(0.46)	-	(0.46)
9	Profit / (Loss) from ordinary activities before tax (7-8)	2,583.13	1,793.11	1,480.37	10,338.03	8,599.95
10	Tax expense	262.52	96.19	256.85	543.71	534.85
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,320.61	1,696.92	1,223.52	9,794.32	8,065.10
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,320.61	1,696.92	1,223.52	9,794.32	8,065.10
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	2,320.61	1,696.92	1,223.52	9,794.32	8,065.10
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2012 (Previous Accounting Year)	-	-	-	-	13,248.39
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)					
(a)	Basic	3.67	2.83	2.01	15.65	12.83
(b)	Diluted	3.67	2.83	2.01	15.65	12.83
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)					
(a)	Basic	3.67	2.83	2.01	15.65	12.83
(b)	Diluted	3.67	2.83	2.01	15.65	12.83
	See accompanying notes to the financial results					



PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2013

	Particulars	Quarter Ended			Current year ended	Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
-	Percentage of shareholding	10%	10%	10%	10%	10%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
-	Number of shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%

Particulars	3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	25
Received during the quarter	238
Disposed of during the quarter	236
Remaining unresolved at the end of the quarter	27

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31.03.2013

(₹ in crores)

Particulars	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
1) Segment revenue					
(a) Coal mining	121.93	90.13	154.62	352.25	415.86
(b) Other incidental activities	2,147.84	1,517.04	1,009.48	9,106.73	7,323.40
Total	2,269.77	1,607.17	1,164.10	9,458.98	7,739.26
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	2,269.77	1,607.17	1,164.10	9,458.98	7,739.26
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	53.96	12.91	115.65	62.54	208.95
(b) Other incidental activities	2,147.84	1,517.04	1,009.94	9,106.73	7,323.86
Total	2,201.80	1,529.95	1,125.59	9,169.27	7,532.81
Add:					
(i) Interest	455.13	454.53	422.82	1,680.06	1,496.23
(ii) Other un-allocable income/expenditure (net)	(73.80)	(191.37)	(68.04)	(511.30)	(429.09)
Total Profit before tax	2,583.13	1,793.11	1,480.37	10,338.03	8,599.95
3) Capital employed					
(Segment assets- Segment liabilities)					
(a) Coal mining	(56.93)	(67.37)	21.23	(56.93)	21.23
(b) Other incidental activities	13,151.44	22,347.58	14,882.47	13,151.44	14,882.47
Total	13,094.51	22,280.21	14,903.70	13,094.51	14,903.70



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

Particulars		As at Current Year ended 31.03.2013 (Audited)	As at Previous Year ended 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	6,316.36	6,316.36
(b)	Reserves and surplus	14,199.80	13,248.39
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	20,516.16	19,564.75
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non- current liabilities		
(a)	Long-term borrowings	914.39	1,145.61
(b)	Other long-term liabilities	2,306.23	1,977.15
(c)	Long-term provisions	161.53	164.15
	Sub-total - Non- current liabilities	3,382.15	3,286.91
5	Current liabilities		
(a)	Short term borrowings	-	-
(b)	Trade payables	2.41	2.55
(c)	Other current liabilities	5,964.79	6,577.50
(d)	Short term provisions	4,171.61	1,280.49
	Sub-total - Current liabilities	10,138.81	7,860.54
	TOTAL- EQUITY AND LIABILITIES	34,037.12	30,712.20
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	218.52	174.31
(b)	Non-current investments	8,858.19	6,319.19
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	1,815.75	3,138.12
(e)	Other non-current assets	-	-
	Sub-total - Non-current assets	10,892.46	9,631.62
2	Current assets		
(a)	Current investments	167.88	222.00
(b)	Inventories	15.66	18.51
(c)	Trade receivables	1.48	0.01
(d)	Cash & cash equivalents	18,104.28	15,302.72
(e)	Short-term loans and advances	4,067.31	4,974.35
(f)	Other current assets	788.05	562.99
	Sub-total - Current assets	23,144.66	21,080.58
	TOTAL- ASSETS	34,037.12	30,712.20



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 20th May, 2013. The above results have been audited by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the year ended 31.03.2013 was ₹ 9038.08 crores and for the previous year ended 31.03.2012 was ₹ 7307.20 Crore.
3. The Board of Directors in the meeting held on 20th May, 2013 has recommended a final dividend for 2012-13 @ ₹ 4.30 Per share of ₹ 10 face value each. This is over and above the interim dividend for 2012-13 paid @ ₹ 9.70 Per share of ₹ 10 face value each.
4. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
5. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Current year ended	Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Production (Million Ton)	0.22	0.20	0.30	0.60	0.60
Offtake (Million Ton)	0.21	0.15	0.28	0.62	0.80

6. During the year Accounting Policy regarding prepaid expenses and prior period items were introduced / changed as " Income /expenditure relating to prior period and prepaid expenses, which do not exceed ₹ 0.10 Crore in each case, are treated as income/expenditure of current year." Further, during the year based on technically estimated useful life (of 9 years), depreciation rates of photo-copying machines were revised to higher rates at 10.55% per annum (on SLM basis) from previously applied rate of 4.75% per annum (equivalent to useful life of 20 years).
7. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
8. The figures for the last quarter of current and previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months for respective years.
9. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 20th May, 2013



For and on behalf of Board of Directors

(S. Narsing Rao)
Chairman - Cum - Managing Director

**Auditors' Report on Annual Results of the Company
Pursuant to the Clause-41 of the Listing Agreement.**

To
The Board of Directors of Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have audited the financial results of COAL INDIA LIMITED for the year ended 31st March, 2013 attached herewith, being submitted by the company pursuant to the requirement of Clause-41 of the Listing Agreement. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without qualifying our report, attention is drawn to the fact:

- a) Investments in and loans and advances (Short term / Long term, Current Account debit balances) to Eastern Coalfields Limited (ECL) one of the subsidiary of the company which is under the Board of Industrial & Financial Reconstruction (BIFR) are shown at book values. Revival plans have been approved by BIFR and vetted by the concerned Ministry. On implementation of revival schemes the subsidiary is turning around and has started earning profit. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.
- b) Interest income on other loans and advances from BCCL has been deferred as it is still having accumulated losses.
- c) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of ₹1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.



In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Clause-41 of the listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause-35 of the Listing Agreement and found the same to be correct.

For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E

(Raktim Kumar Chattopadhyay)
Partner
Membership No. 052225
Place: Kolkata
Date: the 20th day of May, 2013.

