



Coal India Limited

A NAVRATNA COMPANY
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WEBSITE: www.coalindia.nic.in

No.CIL:XI(D):04156/04157:2011:

Dated : 12th May, 2011.

To
Listing Department,
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai – 400 001.
Fax: 022-22723121/2061.

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra, Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Fax: 022-26598237/38.

Sub: Audited Financial Results of Coal India Limited (Stand alone basis) for the entire financial year ended 31st March, 2011 & Recommendation of Final Dividend.

Dear Sir,

In terms of Clause – 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Stand alone basis) for the entire financial year ended 31st March 2011.

These financial results have been taken on record by the Board of Directors of Coal India Limited in its meeting held on 12th May 2011 at Kolkata.

The Board of Directors of Coal India Limited in its meeting held on date have recommended total dividend @ Rs.3.90 per share, subject to the approval of the shareholders in the ensuing Annual General Meeting, of the face value of Rs.10/- per share of the company for the financial year 2010-11 which includes payment of interim dividend of Rs.3.50 per share

This is for your information and records please.

Yours faithfully,

(Dr. H. Sarkar)
CGM(F)/Company Secretary.

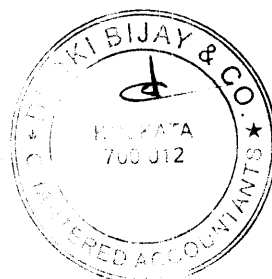
Enclo: As above.

Coal India Limited-Standalone (Holding Company only)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ In Lacs except Shares and EPS)

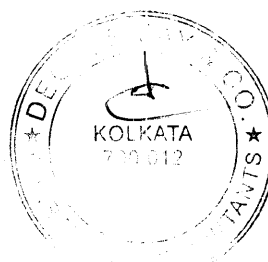
Particulars	Year Ended	
	31st March 2011	31st March 2010
1. Net Sales	41,375.68	39,785.55
2. Expenditure		
(a) Decretion (Accretion) of stock	(853.97)	(666.90)
(b) Consumption of Stores & Spares	856.94	967.65
(c) Employees Remuneration & Benefits	24,357.76	24,268.89
(d) Power & Fuel	691.55	593.30
(e) Social Overhead	3,731.09	2,854.99
(f) Repairs	460.23	645.63
(g) Contractual Expenses	8,647.21	8,200.06
(h) Other Expenditures	8,897.25	5,041.17
(i) Finance Charges/ Commitment Charges	1,689.26	1,794.90
(j) Depreciation & Amortisation (including impairment)	557.27	898.90
(k) Provisions	8,069.05	3,736.20
3. Profit (+)/ Loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	(15,727.96)	(8,549.24)
4. Other Income	508,424.86	419,558.67
5. Profit before Interest and Exceptional Items (3+4)	492,696.90	411,009.43
6. Interest	20,340.77	23,969.33
7. Profit after Interest but before Exceptional Items (5-6)	472,356.13	387,040.10
8. Exceptional items (Prior Period Adjustment)	(19.52)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	472,336.61	387,040.10
10. Tax expense	2,726.36	9,048.51
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	469,610.25	377,991.59
12. Extraordinary Item (net of tax expenses)	-	-
13. Net Profit(+)/ Loss(-) for the year (11-12)	469,610.25	377,991.59
14. Paid-up equity share capital (Face Value of Share ₹ 10/- each)	631,636.44	631,636.44
15. Reserve excluding Revaluation Reserves as per Balance Sheet of 31st March 2010	-	926,693.30
16. Earnings Per Share (EPS) in ₹		
a) Basic and diluted EPS before Extraordinary items	7.42	5.97
b) Basic and diluted EPS after Extraordinary items	7.42	5.97
17. Public Shareholding		
- No. of shares	631,636,440	-
- Percentage of shareholding	10%	-
18. Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-
b) Non-encumbered		
- Number of Shares	5,684,727,960	6,316,364,400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	90%	100%



STATEMENT OF ASSETS AND LIABILITIES (AUDITED) FOR THE YEAR ENDED 31.03.2011

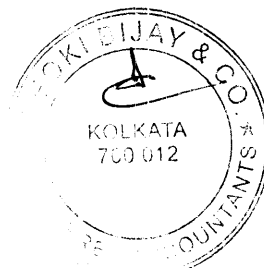
₹ in lacs

Particulars	As at 31.03.2011	As at 31.03.2010
SHAREHOLDERS'S FUNDS:		
a) Capital	631,636.44	631,636.44
b) Reserves and Surplus	1,149,965.34	926,693.30
LOAN FUNDS		
SHIFTING & REHABILITATION FUND	137,042.69	146,429.68
TOTAL	2,080,781.50	1,852,502.08
FIXED ASSETS		
	15,404.06	10,732.95
INVESTMENTS		
	631,916.86	631,656.86
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	3,569.71	2,658.68
b) Sundry Debtors	0.29	0.02
c) Cash and Bank balances	1,165,951.59	913,336.10
d) Other current assets	-	-
e) Loans and Advances	948,470.31	838,410.05
Less: Current Liabilities and Provisions		
a) Liabilities	583,736.81	476,191.36
b) Provisions	100,794.51	68,101.22
MISCELLANEOUS EXPENDITURE (NOT WRITTEN-OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2,080,781.50	1,852,502.08



AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31.03.2011
₹ in lacs

Particulars	As at 31.03.2011	As at 31.03.2010
1) Segment Revenue		
(a) Coal Mining	41,375.68	39,785.55
(b) Other Incidental Activities	423,741.50	336,735.82
Total	465,117.18	376,521.37
Less: Inter Segment Revenue		
Net sales/ Income from operations	465,117.18	376,521.37
2) Segment Results (Profit (+) / Loss (-) before tax and interest)		
(a) Coal Mining	16,175.31	17,633.20
(b) Other Incidental Activities	423,755.01	336,735.82
Total	439,930.32	354,369.02
Add/Less:		
(i) Interest	61,900.08	58,852.55
(ii) Other Un-allocable income/expenditure (net)	(29,493.79)	(26,181.47)
Total Profit Before Tax	472,336.61	387,040.10
3) Capital Employed		
(Segment assets- Segment Liabilities)		
(a) Coal Mining	(2,954.61)	(3,452.18)
(b) Other Incidental Activities	1,475,161.01	1,251,264.54
Total	1,472,206.40	1,247,812.36



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 12th May, 2011. The Statutory Auditors of the company have audited these results.
- 2 The Company had made an Initial Public offering of shares in October 2010 and the shares were listed on Bombay Stock Exchange and National Stock Exchange on 04.11.2010. Since this is a divestment made by Government of India and the proceeds of the same is to be used by government of India and not by the Company; Clause 43 of listing agreement doesn't apply to our company.
- 3 The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries. Dividend from subsidiaries during the year ended 31.03.2011 was ₹ 423741.50 lacs (previous year ₹ 336735.82 lacs)
- 4 The Board of Directors in the meeting held on 12th May, 2011 has recommended a final dividend for 2010-11, @ ₹ 0.40 per share. This is over and above the interim dividend for 2010-11 paid @ ₹ 3.50 per share.
- 5 The Company is primarily engaged in a single segment business of production and sale of Coal. However, there is significant income from dividend from Subsidiaries also.
- 6 The production and sales quantity of the company for the year are as under:

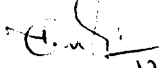
	Year ended 31.03.2011	Year ended 31.03.2010
Production (Million Ton)	1.10	1.11
offtake (Million Ton)	1.10	1.07

- 7 Details of number of Investor complaints/queries for the quarter ended March 31, 2011:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 31.03.2011
1608	11410	12977	41

- 8 The CEO and CFO certificate in respect of the above results in terms of the Listing Agreement has been placed before the Board of Directors.
- 9 Figures for the previous year have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors


(N. C. Jha) 12/5/11
Chairman

Place: Kolkata
Date: 12th May, 2011





DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata - 700012, Ph: 22121110
Cell 94330 39556 Email: deokinagrawal@rediffmail.com, dbc_kol@yahoo.co.in

Auditor's Report On Annual Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Coal India Ltd.
10, N.S. Road
Kolkata-700001

We have audited the financial results of Coal India Ltd for the year ended 31st March 2011 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Without qualifying our report attention is drawn to the fact that revival plan of the subsidiaries namely Bharat Cooking Coal Limited and Eastern Coalfield Limited have been approved by the Board for Industrial and Financial reconstruction. In the opinion of the management the implementation of the revival schemes will substantially improve the financial positions of these Companies.

Without qualifying our report, attention is drawn to the fact that as per Govt. of India order the company is required to obtain approval of mine closure plan from competent authority. The company has yet to obtain approval of mine closure plan. It has provided for mine closure expenses as per the guidelines prescribed.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results ;

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2011.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata

Date: the 12th day of May, 2011.



For DEOKI BIJAY & CO.
Chartered Accountants
FRNo. 313105E

A handwritten signature in black ink, appearing to read "D. N. Agrawal".

(CA. D. N. Agrawal)
Partner
Memb. No. 051157