



Coal India Limited

A MAHARATNA COMPANY
10, Netaji Subhas Road, Kolkata- 700001
PHONE: 033-2248 8099, GRAM: COALINDIA
FAX: 033-2231-5060
Email – mviswanathan2@coalindia.in
WEBSITE: www.coalindia.nic.in

No.CIL:XI(D):04156/04157:2011:

Dated : 25th May, 2011.

To
Listing Department,
Bombay Stock Exchange Limited
PJ Towers, Dalal Street,
Mumbai – 400 001.
Fax: 022-22723121/2061.

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra, Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Fax: 022-26598237/38.

Sub: Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31st March, 2011.

Dear Sir,

In terms of Clause – 41 of the Listing Agreement, we are enclosing Audited Financial Results of Coal India Limited (Consolidated) for the entire financial year ended 31st March 2011.

These financial results have been taken on record by the Board of Directors of Coal India Limited in its meeting held on 25th May 2011 at Kolkata.

This is for your information and records please.

Yours faithfully,

(Dr. H. Sarkar)
CGM(F)/Company Secretary.

Encl: As above.

Coal India Limited-Consolidated (including all subsidiaries/ share in Joint Ventures)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ in Lacs except Shares and EPS)

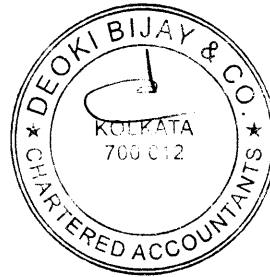
	Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	Net Sales	5,023,359.23	4,461,525.05
2	Expenditure		
	(a) Decretion (Accretion) of stock	(125,333.55)	(66,715.82)
	(b) Consumption of Stores & Spares	523,144.70	498,101.23
	(c) Employees Remuneration & Benefits	1,821,104.11	1,665,552.24
	(d) Power & Fuel	175,461.80	173,959.49
	(e) Social Overhead	222,884.04	196,344.78
	(f) Repairs	59,776.85	54,472.14
	(g) Contractual Expenses	458,002.72	384,391.25
	(h) Other Expenditures	220,773.53	175,489.19
	(i) Overburden Removal Adjustment	261,846.59	305,391.77
	(j) Finance Charges/ Commitment Charges	1,714.91	1,949.54
	(k) Depreciation & Amortisation (including impairment)	167,289.10	132,945.28
	(l) Provisions	57,791.26	20,936.93
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,178,903.17	918,707.03
4	Other Income	479,629.56	490,064.45
5	Profit before Interest and Exceptional Items (3+4)	1,658,532.73	1,408,771.48
6	Interest	6,191.51	6,912.72
7	Profit after Interest but before Exceptional Items (5-6)	1,652,341.22	1,401,858.76
8	Exceptional items (including PPA)	(6,018.17)	(5,365.95)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,646,323.05	1,396,492.81
10	Tax expense	559,587.76	434,248.14
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,086,735.29	962,244.67
12	Extraordinary Item (net of tax expenses)	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,086,735.29	962,244.67
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	631,636.44	631,636.44
15	Reserve excluding Revaluation Reserves as per Balance Sheet of 31st March 2010	-	1,947,885.32
16	Earnings Per Share (EPS) in ₹		
	(a) Basic and diluted EPS before Extraordinary items for the period	17.19	15.22
	(b) Basic and diluted EPS after Extraordinary items for the period	17.19	15.22
17	Public Shareholding		
	(a) No. of shares	631,636,440	-
	(b) Percentage of shareholding	10%	-
18	Promoters and promoter group Shareholding		
	(a) Pledged/Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	(b) Non-encumbered		
	- Number of Shares	5,684,727,960	6,316,364,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	100%



STATEMENT OF ASSETS AND LIABILITIES (AUDITED) FOR THE YEAR ENDED 31.03.2011

₹ in lacs

Particulars	As at 31.03.2011	As at 31.03.2010
SHAREHOLDERS'S FUNDS:		
a) Capital	631,636.44	631,636.44
b) Reserves and Surplus	2,700,084.27	1,947,885.32
LOAN FUNDS	155,356.24	196,314.10
MINORITY INTEREST	3,260.71	2,360.71
SHIFTING & REHABILITATION FUND	162,137.03	147,742.66
TOTAL	3,652,474.69	2,925,939.23
FIXED ASSETS	1,506,096.69	1,424,610.95
INVESTMENTS	106,369.05	128,214.05
DEFERRED TAX ASSETS (NET)	87,321.65	96,038.84
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	558,563.98	440,177.09
b) Sundry Debtors	302,556.21	216,864.76
c) Cash and Bank balances	4,586,228.03	3,907,820.56
d) Loans and Advances	992,254.23	867,620.24
LESS: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	3,919,644.83	3,760,699.05
b) Provisions	567,608.61	394,872.48
MISCELLANEOUS EXPENDITURE (NOT WRITTEN-OFF OR ADJUSTED)	338.29	164.27
TOTAL	3,652,474.69	2,925,939.23



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 25th May, 2011. The Statutory Auditors of the company have audited these results.

The Consolidated financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 and AS 27) issued by The Institute of Chartered Accountants of India.

2. The Company had made an Initial Public offering of shares in October 2010 and the shares were listed on Bombay Stock Exchange and National Stock Exchange on 04.11.2010. Since this is a divestment made by Government of India and the proceeds of the same is to be used by Government of India and not by the Company; Clause 43 of listing agreement doesn't apply to our company.
3. The Board of Directors in the meeting held on 12th May, 2011 has recommended a final dividend for 2010-11, @ ₹ 0.40 per share. This is over and above the interim dividend for 2010-11 paid @ ₹ 3.50 per share.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Year ended 31.03.2011	Year ended 31.03.2010
Production (in Million Tonne)	431.32	431.26
Offtake (in Million Tonne)	424.50	415.88

The Ministry of Environment and Forests (MOEF) had introduced the CEPI (Comprehensive Environmental Pollution Index) to categorise the environmental quality at given locations and conducted a nation-wide assessment of industrial clusters. In a notification on January 13, 2010 the MOEF had imposed a temporary moratorium till August 31, 2010 on development projects in 43 clusters labelled critically polluted. In a circular on October 26, 2010 the MOEF in 38 clusters out of above, further extended the moratorium till March 31, 2011, considering projects located in critically polluted areas or industrial clusters for environment clearance (EC). Out of above, vide Office Memorandum No. J-11013/5/2010-IAII(I) dated 31st March, 2011 the MoEF have lifted the moratorium on consideration of projects for environment clearance in 20 industrial clusters/ areas. (Moratorium for consideration of projects for EC/ToR in respect of projects in Talcher-Angul has been lifted.) In the remaining 23 identified critically polluted industrial clusters/ areas the moratorium has been further extended upto 30th Sep, 2011. The above moratorium has adversely impacted on the coal production of the company during the financial year 2010-11.

5. Details of number of Investor complaints/queries for the quarter ended March 31, 2011:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 31.03.2011
1608	11410	12977	41

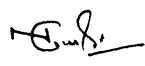
6. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
7. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
8. Information on standalone figures for the year ended 31st March, 2011

Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
(i) Turnover (Net Sales) (₹ in Lacs)	41375.68	39785.55
(ii) Profit Before Tax (₹ in Lacs)	472336.61	387040.10
(iii) Profit After Tax (₹ in Lacs)	469610.25	377991.59
(iv) Basic & Diluted EPS (in ₹)	7.42	5.97

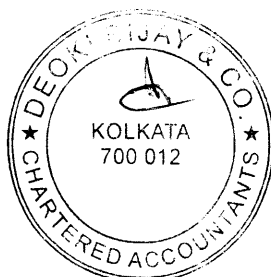
The audited standalone financial results have been already forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and are also available on the company's website viz. www.coalindia.in

9. Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors


(N. C. Jha)
Chairman

Place: Kolkata
Date: 25th May, 2011





DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata - 700012
Ph: 22121110, Email: dbc_kol@yahoo.co.in

Auditor's Report on Consolidated financial results of Coal India Limited for the Year ending 31st March, 2011 Pursuant to the Clause 41 of the Listing Agreement

To The Board of Directors

Coal India Limited

We have audited the consolidated results of Coal India Limited for the year ended 31st March, 2011, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Nine subsidiaries included in the consolidated year to date results, whose consolidated financial statements reflect total assets (WDV) including Capital WIP of Rs. 1490692.17 lakhs as at 31.3.2011 as well as the total revenue of Rs. 5738513.63 lakhs for the year then ended. Other auditors whose reports have been furnished to us have audited these financial statements and other financial information and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

Consolidation of financial statements and financial information of a Joint Venture is based on unaudited financial statements.



In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the year to date results of the following entities;

Subsidiaries

Eastern Coalfields Ltd.,
Bharat Coking Coal Ltd.
Central Coalfields Ltd.,
Northern Coalfields Ltd.,
Western Coalfields Ltd.,
South Eastern Coalfields Ltd.,
Mahanadi Coalfields Ltd.,
Central Mine Planning & Design Institute Ltd., and
Coal India Africana Limitada.

Joint Venture

International Coal Venture Private Limited.

- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place:

Date: the 25th day of May, 2011.



For **DEOKI BIJAY & CO.**
Chartered Accountants
FRN No 313105E

(CA. D. N. Agrawal)
Partner
Memb. No. 051157