

कोल इण्डिया लिमिटेड

10, नेताजी सुभाष रोड, कलकत्ता-700 001, W. B.
फोन : 033 248 8099, ग्राम : कोल इण्डिया
फैक्स : 033-243 5316
ईमेल : telecil@coal2.vsnl.net.in
वेबसाइट : www.coalindia.nic.in



Coal India Limited

10, NETAJI SUBHAS ROAD, CALCUTTA-700 001, W. B.
PHONE : 033 248 8099, GRAM : COAL INDIA
FAX : 033-243 5316
E-MAIL : telecil@coal2.vsnl.net.in
WEBSITE : www.coalindia.nic.in

Ref. CIL:XI(D) :

Dated: 13th Feb.' 2012

To,

Listing Department
National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051,

Sub:- Unaudited financial results of CIL for the 3rd quarter and nine months ended 31st December 2011,

Ref :- ISIN – INE522F01014

Dear Sir,

In terms of clause- 41 of the Listing agreement, we are enclosing un-audited financial results of Coal India Limited for the 3rd quarter and nine months ended 31st December, 2011 in the prescribed format.

This financial results has been taken on record by the Board of Directors of CIL in the meeting held on 13th February 2012 after duly recommended by the Audit Committee of CIL.

This is for your information and records please

Yours faithfully,

(M. Viswanathan)
Company Secretary &
Compliance Officer.

Coal India Limited-Consolidated (including all subsidiaries/ shares in Joint Ventures)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2011

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Month ended 31.12.2011	Nine Month ended 31.12.2010	Year ended 31.03.2011 (Audited)
1	Net Sales	15,349.28	13,148.08	12,686.73	42,996.44	35,224.67	50,233.59
2	Expenditure						
(a)	Cost of material consumed	1,406.39	1,233.20	1,378.90	3,772.08	3,735.58	5,283.81
(b)	Decretion / (Accretion) of stock	(51.33)	557.89	(143.60)	875.55	73.66	(1,234.73)
(c)	Employee benefit expenses	5,622.05	5,690.70	4,670.26	16,184.82	14,125.63	18,930.71
(d)	Power & Fuel	496.34	524.79	463.22	1,483.78	1,321.91	1,750.20
(e)	Welfare expenses	346.57	336.81	340.22	976.72	875.42	1,319.05
(f)	Repairs	149.73	101.43	138.97	368.41	358.63	734.11
(g)	Contractual expenses	1,248.35	964.51	1,165.39	3,318.76	3,246.57	4,606.63
(h)	Other expenditure	489.77	522.29	508.86	1,446.45	1,331.90	2,157.77
(i)	Finance cost (excluding Interest)	5.34	4.55	4.42	14.14	14.60	17.08
(j)	Depreciation/Amortisation/Impairment	525.67	598.97	431.02	1,558.89	1,245.93	1,764.69
(k)	Provisions/Write off	333.05	272.74	67.17	902.30	207.65	641.38
(l)	Overburden Removal Adjustment	760.92	436.27	693.92	1,785.31	1,471.89	2,618.45
(m)	Total	11,332.85	11,244.15	9,718.75	32,687.21	28,009.37	38,589.15
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,016.43	1,903.93	2,967.98	10,309.23	7,215.30	11,644.44
4	Other Income	1,855.87	1,794.19	1,250.67	5,208.95	3,391.06	4,914.72
5	Profit before Interest and Exceptional Items (3+4)	5,872.30	3,698.12	4,218.65	15,518.18	10,606.36	16,559.16
6	Interest	7.60	8.29	7.83	21.36	20.50	36.12
7	Profit after Interest but before Exceptional Items (5-6)	5,864.70	3,689.83	4,210.82	15,496.82	10,585.86	16,523.04
8	Exceptional items (including PPA) (Charge) / Credit	5.22	9.18	(12.34)	27.57	(73.73)	(59.81)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5,869.92	3,699.01	4,198.48	15,524.39	10,512.13	16,463.23
10	Tax expense	1,832.16	1,113.23	1,576.93	4,756.93	3,870.62	5,595.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4,037.76	2,585.78	2,621.55	10,767.46	6,641.51	10,867.35
12	Extraordinary Item (net of tax expenses) (Charge) / Credit	-	7.33	4.52	7.33	4.92	-
13	Net Profit(+)/ Loss(-) for the period (11+12)	4,037.76	2,593.11	2,626.07	10,774.79	6,646.43	10,867.35
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
15	Reserve excluding Revaluation Reserves						26,997.84
16	Earnings Per Share (EPS) in ₹						
(a)	Basic and diluted EPS before Extraordinary items (not annualized)	6.39	4.09	4.15	17.04	10.51	17.19
(b)	Basic and diluted EPS after Extraordinary items (not annualized)	6.39	4.10	4.16	17.05	10.51	17.19
17	Public Shareholding						
(a)	No. of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
(b)	Percentage of shareholding	10%	10%	10%	10%	10%	10%
18	Promoters and promoter group Shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of Shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%	90%



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 13th February, 2012. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) issued by The Institute of Chartered Accountants of India.
3. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Month ended 31.12.2011	Nine Month ended 31.12.2010	Year ended 31.03.2011
Production (Million Ton)	114.62	80.32	113.77	291.24	299.45	431.32
Offtake (Million Ton)	110.27	93.73	110.42	310.25	310.37	424.50

4. Details of number of Investor complaints/queries for the Quarter ended 31st December, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 31.12.2011
145	943	1060	28

5. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
6. The National Coal Wage Agreement, NCWA IX, covering wage settlement of non-executive employees, has been finalised on 31st January, 2012 which is effective from 01/07/2011 to 30/06/2016.
Like in 2nd Quarter provision for such wage increase has also been considered in 3rd Quarter accounts, and final impact if any, on the basis of above agreement shall be considered in 4th Quarter/ Annual Accounts 2011-12.
7. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.

8. Information on standalone figures (unaudited) for the quarter and Nine month ended 31st December, 2011:-

Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Month ended 31.12.2011	Nine Month ended 31.12.2010	Year ended 31.03.2011 (Audited)
(i) Turnover (Net Sales) (₹ in crores)	71.30	66.87	143.15	261.24	251.73	413.76
(ii) Profit Before Tax (₹ in crores)	1,333.33	1,167.66	190.37	7,119.58	3,460.31	4,723.36
(iii) Profit After Tax (₹ in crores)	1,219.33	1,080.66	115.37	6,841.58	3,310.31	4,696.10
(iv) Basic & Diluted EPS (in ₹)	1.93	1.71	0.18	10.82	5.23	7.42

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

9. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: New Delhi
Date: 13th February, 2012.



For and on behalf of Board of Directors

(Signature)
(Z. Chatterji)

Chairman-Cum-Managing Director

**Limited Review Report on the Consolidated Accounts of Coal India Limited
and its Subsidiaries for the quarter and nine-month ended 31st December, 2011**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying consolidated statement of unaudited Financial Results of Coal India Limited and its subsidiaries for the quarter and nine-month ended 31st December, 2011 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the Financial Statements of the subsidiaries. Those Financial Statements and other financial information have been reviewed by other Auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report, attention is invited to following:

Consolidation of Accounts of overseas subsidiary “Coal India Africana Limited” and Joint Venture “International Coal Venture Private Limited” is made on the basis of Accounts submitted by the Management, pending review by the Auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: the 13th day of February, 2012.



For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E

(A. Deb)
Partner

Membership No. 051845

Coal India Limited- (Standalone)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2011

(₹ in crores except Shares and EPS)

Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Month ended 31.12.2011	Nine Month ended 31.12.2010	Year ended 31.03.2011 (Audited)
1 Net Sales	71.30	66.87	143.15	261.24	251.73	413.76
2 Expenditure						
(a) Cost of material consumed	2.12	2.79	3.07	7.04	7.53	10.04
(b) Decretion / (Accretion) of stock	9.08	9.87	7.50	19.20	1.13	(8.54)
(c) Employee benefit expenses	64.69	71.75	53.92	203.70	178.99	250.07
(d) Power & Fuel	0.98	1.63	1.37	3.90	4.92	6.92
(e) Welfare expenses	9.83	5.80	11.15	21.32	20.18	27.51
(f) Repairs	1.26	1.25	1.38	3.79	3.21	6.52
(g) Contractual expenses	7.93	5.11	25.92	28.36	44.38	86.47
(h) Other expenditure	13.07	21.27	26.75	47.88	53.09	88.93
(i) Finance cost (excluding Interest)	5.33	4.45	4.38	13.99	13.27	16.90
(j) Depreciation/Amortisation/Impairment	1.63	1.59	1.93	4.75	4.41	5.53
(k) Provisions/Write off	21.99	41.47	25.15	80.82	83.58	80.69
(l) Total	137.91	166.98	162.52	434.75	414.69	571.04
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(66.61)	(100.11)	(19.37)	(173.51)	(162.96)	(157.28)
4 Other Income	1,494.93	1,336.10	257.41	7,562.90	3,755.90	5,084.25
5 Profit before Interest and Exceptional Items (3+4)	1,428.32	1,235.99	238.04	7,389.39	3,592.94	4,926.97
6 Interest	94.99	68.33	47.67	269.81	132.63	203.41
7 Profit after Interest but before Exceptional Items (5-6)	1,333.33	1,167.66	190.37	7,119.58	3,460.31	4,723.56
8 Exceptional items (including PPA) (Charge) / Credit	-	-	-	-	-	(0.20)
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,333.33	1,167.66	190.37	7,119.58	3,460.31	4,723.36
10 Tax expense	114.00	87.00	75.00	278.00	150.00	27.26
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,219.33	1,080.66	115.37	6,841.58	3,310.31	4,696.10
12 Extraordinary Item (net of tax expenses) (Charge) / Credit	-	-	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11+12)	1,219.33	1,080.66	115.37	6,841.58	3,310.31	4,696.10
14 Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	11499.65
16 Earnings Per Share (EPS) in ₹						
(a) Basic and diluted EPS before Extraordinary items (not annualized)	1.93	1.71	0.18	10.82	5.23	7.42
(b) Basic and diluted EPS after Extraordinary items (not annualized)	1.93	1.71	0.18	10.82	5.23	7.42
17 Public Shareholding						
(a) No. of shares	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440	631,636,440
(b) Percentage of shareholding	10%	10%	10%	10%	10%	10%
18 Promoters and promoter group Shareholding						
(a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960	5,684,727,960
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	90%	90%	90%	90%	90%	90%



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 13 th February, 2012. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Company is primarily engaged in a single segment business of production and sale of Coal. However, there is significant income from dividend from subsidiaries also.
3. The National Coal Wage Agreement, NCWA IX, covering wage settlement of non-executive employees, has been finalised on 31st January,2012 which is effective from 01/07/2011 to 30/06/2016.
Like in 2nd Quarter provision for such wage increase has also been considered in 3rd Quarter accounts, and final impact if any, on the basis of above agreement shall be considered in 4th Quarter/ Annual Accounts 2011-12.

4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

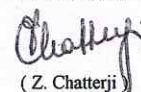
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month ended	Nine Month ended	Year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
Production (Million Ton)	0.09	0.05	0.38	0.30	0.64	1.10
Offtake (Million Ton)	0.14	0.14	0.39	0.52	0.72	1.10

5. Details of number of Investor complaints/queries for the quarter ended 31st December, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 31.12.2011
145	943	1060	28

6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors


(Z. Chatterji)

Chairman-Cum-Managing Director

Place: New Delhi
Date: 13th February, 2012.



**Limited Review Report on the Standalone Accounts of Coal India Limited
for the quarter and nine-month ended 31st December, 2011.**

To
The Board of Directors,
Coal India Limited,
10, Netaji Subhas Road,
Kolkata- 700 001.

We have reviewed the accompanying statement of unaudited Financial Results of Coal India Limited for the quarter and nine-month ended 31st December, 2011 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is invited to:

- i) The Board for Industrial & Financial Reconstruction (BIFR) has approved revival plan of the subsidiaries namely Bharat Coking Coal Limited and Eastern Coalfields Limited. In opinion of the Management the implementation of the revival schemes will substantially improve the financial position of these companies.
- ii) As per Government of India order, the company is required to obtain approval of mine closure plan from competent authority. The company is yet to obtain it. The company has provided mine closure expenses as per the guidelines of the Ministry of Coal, Govt. of India.

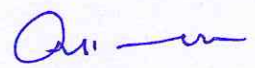
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: the 13th day of February, 2012.



For De Chakraborty & Sen
Chartered Accountants
F.R. No. 303029E


(A. Deb)
Partner

Membership No. 051845