कोल इण्डिया लिमिटेड
कंपनी सचिवालय
3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर,प्लॉट-ए एफ-III,एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555,
ईमेल: complianceofficer.cil@coalindia.in
वेबसाइट: www.coalindia.in
सी आई एन - L23109WB1973GOI028844

एक महारत्न कंपनी
A Maharatna Company

Coal India Limited
Company Secretariat
Regd. Office:3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat,Kolkata-700156
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CIN- L23109WB1973GOI028844

Ref No.CIL: XID:04156/157:35168 Date:31.08.2026

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: 52nd AGM Proceedings of Coal India Limited along with Chairman' Speech held on 31.08.2026

Dear Sir/ Madam,

The 52nd Annual General meeting of Coal India Limited was held on Monday, the **31st Aug' 2026** at 11.00 A.M through VC/OAVM and concluded at 12:53 P.M. As per the AGM notice, Nine (09) proposals were proposed as under:-

Ordinary Business - Ordinary Resolution (Item No- 1 to 4)

1) To receive, consider and adopt:

   a) The Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.

   b) The Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 and the Reports of Statutory Auditor and Comptroller and Auditor General of India thereon.

2) To confirm 1st, 2nd and 3rd Interim dividends paid @ ₹ 5.50/-per share (55.00%), ₹ 10.25/-per share (102.50%) and ₹ 5.50/- per share (55.00%) respectively on equity shares for the financial year 2025-26 and to declare the final dividend @ ₹ 5.25/-per share (52.50%) on equity shares for the financial year 2025-26.

3) To appoint a director in place of Shri Mukesh Choudhary (DIN-07532479), Director (Marketing) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.

4) To authorize the Board of Directors to fix the remuneration of the Statutory Auditors for FY 2026-27 as appointed by the Comptroller and Auditor General of India (C&AG).

Special Business - Ordinary Resolution (Item No- 5 to 8)

5) Ratification of remuneration of the Cost Auditors for the FY 2026-27.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of ₹5,00,000/- out of pocket expenditures at actuals restricted to 50% of Audit fees and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s. Bandyopadhyaya Bhaumik & Co., Cost Auditor (Registration Number-000041) who were appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of CIL (Standalone) for the FY 2026-27 be and is hereby ratified."

"RESOLVED FURTHER THAT the Executive Director (CS) be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act, 2013 read with Rules thereunder."

6) Appointment of Shri Ashim Kumar Modi (DIN-11342680) as a Part time Official Director.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Ashim Kumar Modi (DIN-11342680), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th October, 2025 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as an Part time Official Director of the Company w.e.f. 15th October, 2025 and until further orders, in terms of Ministry of Coal letter No. 21/3/2011-ESTT (B)(i) -dated 6th October, 2025. He is liable to retire by rotation."

"RESOLVED FURTHER THAT the Executive Director (CS) be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act, 2013 read with Rules thereunder."

7) Appointment of Shri B. Sairam (DIN09784229) as a Whole time Director to function as Chairman-cum-Managing Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri B. Sairam (DIN-09784229), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 15th December, 2025 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Whole time Director to function as Chairman-cum-Managing Director of the Company w.e.f. 15th December, 2025 or until further orders, in terms of Ministry of Coal letter no. 21/3/2025-ESTABLISHMENT dated 15th December, 2025. He is not liable to retire by rotation."

"RESOLVED FURTHER THAT the Executive Director (CS) be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act, 2013 read with Rules thereunder."

8) Appointment of Shri Asheesh Kumar [DIN: 10836997] as a Whole time Director to function as Director (Business Development) of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of any other guidelines issued by relevant authorities, Shri Asheesh Kumar (DIN: 10836997), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 28th August, 2025 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing his candidature for the office of the Director, be and is hereby appointed as a Wholetime Director to function as Director (Business Development), CIL of the Company w.e.f 28th August, 2025 and until further orders, in terms of Ministry of Coal letter No. 21/23/2024- ESTABLISHMENT-(B) dated 18th July, 2025. He is liable to retire by rotation."

"RESOLVED FURTHER THAT the Executive Director (CS) be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act, 2013 read with Rules thereunder."

Special Business - Special Resolution (Item No- 9)

9) Appointment of Smt Sona Kumari (DIN 11835630) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with schedule IV and all other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and provisions of any other guidelines issued by relevant authorities, Smt Sona Kumari (DIN 11835630), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 18th July, 2026 and who holds office upto the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013 and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, as amended and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company for a period of 3 years w.e.f 18th July, 2026 and until further orders, in terms of Ministry of Coal letter No. 21/21/2022-Estt(B) dated 15th July, 2026. She is not liable to retire by rotation."

"RESOLVED FURTHER THAT the Executive Director (CS) be and is hereby authorized to file necessary forms with MCA as per applicable provisions of the Companies Act, 2013 read with Rules thereunder."

First four proposals were under Ordinary Business and balance five proposals were under Special Business. Item no 9 of Special Business was Special Resolutions whereas rest were Ordinary Resolutions.

CIL has provided remote e-voting facilities through NSDL from 28th August' 2026 to 30th August' 2026. The results of remote e-voting would be clubbed with Instapoll voting results and declared within two working days from the conclusion of the AGM at the registered office of the Company. The result will be communicated to Stock Exchanges and also uploaded on the following websites

(i) CIL's website - www.coalindia.in

(ii) RTA's website -www.alankit.com

(iii) NSDL's website - www.evoting.nsdl.com

We are also enclosing copy of Chairman's Speech delivered at the 52nd Annual General Meeting of the Company.

This is for your information and records as per Regulation 30 of SEBI (LODR) regulations 2015.

Yours faithfully,
For Coal India Limited

BIJAY PRAKASH DUBEY
Digitally signed by BIJAY PRAKASH DUBEY
Date: 2026.08.31 14:16:19 +05'30'

(बी पी दुबे/B. P Dubey)
Executive Director (CS)/ कार्यकारी निदेशक(कंपनी सचिव)
& Compliance Officer/कम्प्लायंस ऑफिसर

Chairman's Speech delivered at 52nd AGM of Coal India Limited held on 31st August'26

Dear Stakeholders,

Namaskar, and a very warm welcome to each one of you to the 52nd Annual General Meeting of your Company. On behalf of the Board of Directors, I thank you for taking the time to join us, whether as long-standing shareholders or as those who have more recently placed your trust in Coal India.

Two Landmark Milestones in Coal India's Transformation

Before I take you through the performance of your Company during FY 2025-26, I would like to highlight two milestones that, in many ways, capture the transformation underway at Coal India.

The first is the successful market debut of two of our subsidiaries. Bharat Coking Coal Limited was listed on 19th January 2026 following an offer for sale of a 10% stake, receiving subscription of nearly 147 times. Central Mine Planning and Design Institute Limited was subsequently listed on 30th March 2026 following a 15% stake sale. These listings mark an important step in unlocking value from our subsidiaries, broadening their access to capital markets and strengthening Coal India's position as a diversified listed public sector enterprise. The Board has since accorded in-principle approval for the listing of Mahanadi Coalfields Limited and South Eastern Coalfields Limited as well.

The second milestone is the laying of the foundation stone on 20th June 2026 for India's first commercial coal gasification project, being developed by Bharat Coal Gasification and Chemicals Limited, our joint venture with BHEL. With an investment of around ₹25,000 crore and an annual capacity of 6.6 lakh tonnes of ammonium nitrate, this project represents an important step in converting India's abundant coal resources into higher-value products and creating new industrial capabilities. The foundation stone was laid by the Hon'ble President and the Hon'ble Prime Minister, making the occasion particularly significant for Coal India and for India's journey towards greater self-reliance in energy and industrial inputs.

Taken together, these milestones demonstrate that Coal India is not only strengthening the scale and efficiency of its core business, but is also building new platforms for growth and value creation. They reflect our commitment to evolve with India's changing energy and economic requirements while remaining firmly anchored in our responsibility towards national energy security.

India's Energy Security and Coal India's Role

We meet at a moment when India's energy needs continue to expand with the pace of the nation's growth, and when coal, despite the many conversations around energy transition, remains the anchor of that growth. Global energy markets through the year continued to be shaped by geopolitical uncertainty and shifting trade patterns, and in that environment, the case for a secure, indigenous and affordable source of baseload energy has only strengthened. For

Coal India, FY 2025-26 was a year in which the Company delivered steady operational performance and sustained its role as the backbone of the nation's energy security.

Operational Performance

On the operational side, coal production for the year stood at 768.19 million tonnes against 781.06 million tonnes, while offtake stood at 744.83 million tonnes against 762.98 million tonnes, and overburden removal came in at 1,980 million cubic metres compared to 2,019 million cubic metres. Production and dispatch were affected by unusually heavy rainfall in the second quarter and evacuation constraints, but the fourth quarter of the year showed a marked recovery, underlining the resilience of our core operations.

The e-auction platform allocated 101.72 million tonnes during the year, up from 89.38 million tonnes previously, though the average premium over floor price moderated to 38% from 48%.

The performance of our subsidiaries remained an important contributor to the Group's operating strength. Mahanadi Coalfields Limited remained the largest producer among our subsidiaries with 218.31 million tonnes of production, closely followed by South Eastern Coalfields Limited with 176.29 million tonnes and Northern Coalfields Limited with 140.50 million tonnes. Central Coalfields Limited produced 82.26 million tonnes, while Western Coalfields Limited produced 63.03 million tonnes.

Financial Performance

Turning now to the financial performance of your Company on a consolidated basis for the year ended 31st March 2026. Revenue from operations stood at ₹1,68,400 crore, compared to ₹1,69,177 crore in the previous year. EBITDA stood at ₹53,276 crore against ₹57,139 crore, while Profit Before Tax stood at ₹41,923 crore compared to ₹47,163 crore and Profit After Tax stood at ₹31,071 crore against ₹35,450 crore. Earnings per share stood at ₹50.46, compared to ₹57.61 in the previous year.

While revenue remained broadly stable, profitability moderated during the year. This was primarily on account of lower average realisation, higher depreciation arising from continued capital investment, and increased contractual and statutory expenses. The moderation is reflected in our margins, with EBITDA margin declining to 32% from 34% and net profit margin to 18% from 21%.

At the same time, your Company continued to demonstrate strong financial resilience. Return on Average Equity stood at 30% while Return on Average Capital Employed stood at 21%, reflecting the Company's strong earnings-generating capacity and the substantial capital deployed to support its long-term growth.

Our balance sheet remained robust. Net worth increased by 17% to ₹1,19,102 crore from ₹1,01,720 crore, while capital employed stood at ₹2,18,009 crore. The book value per share also increased significantly from ₹165.06 to ₹193.26, reflecting the strengthening of the Company's net worth. The debt-equity ratio remained low at 0.12, despite a modest increase during the year. These indicators reflect our continued financial strength and prudent approach to leverage. Your Company continued to maintain the highest domestic credit rating of AAA with a stable outlook.

The financial contribution of our major operating subsidiaries also remained strong. Mahanadi Coalfields Limited delivered the highest profit after tax of ₹10,698 crore, closely followed by Northern Coalfields Limited with ₹10,657 crore. South Eastern Coalfields Limited reported profit after tax of ₹4,755 crore, Central Coalfields Limited ₹2,967 crore, and Western Coalfields Limited ₹1,598 crore.

Creating and Sharing Value with Shareholders

During the year, the Board declared three interim dividends aggregating ₹21.25 per equity share and has now recommended a final dividend of ₹5.25 per equity share, subject to your approval. Taken together, this represents a total dividend of ₹26.50 per equity share, or 265% of face value, maintaining the total dividend payout of the previous year despite the moderation in profits.

Since its listing in 2010, Coal India has distributed approximately ₹1.88 lakh crore to its shareholders, reflecting our consistent commitment to sharing the value created by the Company. During the year, CIL also contributed around ₹10,272 crore to the Government of India by way of dividend.

Improving Working-Capital Efficiency

A significant structural change during the year was the revision in the Goods and Services Tax on coal, effective 22nd September 2025, from 5% to 18%. This eliminated the long-standing inverted duty structure and enabled the Company to utilise accumulated input tax credit of ₹5,985 crore during the year. This represents an important improvement in working-capital efficiency, with benefits expected to continue in the coming years.

Momentum in the Current Financial Year

Turning, for a moment, to the current financial year, performance through the first quarter and into July 2026 has been encouraging on the offtake and revenue front even as production remained under some pressure. For the quarter ended 30th June 2026, offtake rose 4% year-on-year and revenue from operations grew 8% to ₹46,255 crore on firmer realisations, with profit after tax improving marginally to ₹8,850 crore. This momentum has carried forward: offtake for July 2026 grew by a strong 18% over the corresponding month last year. Our e-auction platform, operating under the Single Window Mode Agnostic framework, has sustained healthy demand through this period, with cumulative allocations for April to July 2026 commanding an average premium of 43% over notified prices.

Strengthening the Core Coal Business

Your Company's continued position as the world's largest coal producing Company, meeting close to three-fourths of India's domestic coal production, rests on a clear set of operational priorities. Chief among these is strengthening evacuation infrastructure. Nine First Mile Connectivity projects became operational during the year, and mechanised evacuation capacity is being scaled up from around 151 million tonnes per annum to nearly 994 million tonnes per annum, an investment of roughly ₹25,600 crore across 72 identified projects, supported by various strategic partnerships.

On the underground mining front, your Company continued its shift toward mass production technology, with continuous miner deployment and highwall mining being expanded, alongside a roadmap targeting 70 million tonnes of production from underground mines by FY 2029-30.

Growth Strategy: Strengthening the Core, Building New Platforms

Your Company's growth strategy rests on two pillars: strengthening our core coal business and building new platforms for the future. On the core business, we remain focused on our long-term production roadmap of approximately one billion tonnes by FY 2029-30, supported by 124 ongoing mining projects with a combined capacity of over 1,045 million tonnes per annum and sanctioned capital exceeding ₹1.69 lakh crore.

On diversification, the year witnessed genuine momentum. In the renewable energy vertical, Coal India commissioned its first 100 MW solar plant at Patan, Gujarat on 4th May 2026 and commissioned 200 MW of our 300 MW Khavda solar project on 8th July 2026. The Company recorded its first-ever revenue of ₹5.68 crore from the sale of energy in the first quarter of this financial year. We have set a target of 9.5 GW of renewable capacity by FY 2029-30, building this out through projects in coal mine areas, joint ventures with state utilities in Rajasthan and Uttar Pradesh, alongside battery storage projects in Odisha and Telangana.

Coal Gasification and Coal Beneficiation

The coal gasification initiative highlighted earlier is a defining part of this diversification journey, taking Coal India beyond conventional coal production into higher-value industrial applications. Alongside this, we commissioned an additional 2 million tonne per annum coal washery at Bharat Coking Coal Limited, taking that subsidiary's total washing capacity to 17.35 million tonnes per annum, and commenced production from our first revenue-sharing mine developer and operator project at the ASGKCC mine in Katras.

Beyond Coal: Critical Minerals and International Footprint

We have also taken a step beyond coal itself. Your Company secured the Kawalapur Rare Earth Elements (REE) Composite Licence Block in Maharashtra in January 2026, which has taken CIL's total critical mineral blocks to five. Earlier this month, your Company secured Gadadharpur iron ore block in Odisha, with an estimated resource of 288 million tonnes, marking Coal India's first move into iron ore mining.

CIL has strengthened its international footprint through the incorporation of its wholly owned subsidiary, CIL Global Pte. Ltd., in Singapore on 24th August 2026, to facilitate overseas critical mineral asset acquisition. Taken together with our continuing exploration of critical minerals, our joint venture with Damodar Valley Corporation to build a 1,600 MW thermal power project at Chandrapura and the maiden dividend of over ₹404.37 crore received from our fertiliser joint venture, Hindustan Urvarak and Rasayan Limited, these initiatives reflect a Company deliberately building the platforms that will define its next decade.

Sustainability, Environment and Social Responsibility

Coal India's social responsibility commitments go well beyond regulatory compliance. Against a statutory requirement of ₹17.60 crore for the standalone company, we spent ₹156.57 crore during the year, and on a consolidated group basis, against a requirement of roughly ₹892 crore, the group spent ₹1,016.28 crore.

Healthcare and nutrition remained our largest single area of engagement, with flagship programmes such as the Thalassemia Bal Sewa Yojana crossing the milestone of 1,000 bone marrow transplants, and Project Nanha Sa Dil completing 500 life-saving cardiac surgeries for children in Jharkhand. We also completed a girls' hostel at IIT Bombay, supported infrastructure at a Kendriya Vidyalaya at NIT Rourkela, and continued digital education and hygiene programmes for tribal students across Eklavya Model Residential Schools. These initiatives were recognised through several national awards during the year, including from ET Now and the Greentech Foundation.

During the year, we planted 52.92 lakh saplings across nearly 2,404 hectares and took our developed eco-parks count to 39. Further, CIL has registered over 1,793 hectares of degraded forest land under the Government's Green Credit Programme. We shared 3,140 lakh cubic metres of treated mine water with surrounding communities, benefiting over 16.2 lakh people across 971 villages, and received final closure approval for 32 mines, taking our cumulative closed mines count to 40. Capital expenditure on solar projects specifically rose 188% from ₹573 crore to ₹1,651 crore, part of a broader ₹6,797 crore green technology outlay for the year.

Governance and Institutional Strength

As Coal India expands in scale and diversifies its portfolio, strong governance remains central to our business. The Board continues to provide strategic oversight across business performance, capital allocation, project execution, risk management and long-term planning. Your Company has complied with the Corporate Governance Guidelines for Central Public Sector Enterprises issued by the Department of Public Enterprises, the applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, except for the appointment of the requisite number of Independent Directors, which rests with the Government of India. The matter has been taken up with the Ministry of Coal.

The Annual Report includes a separate section on Corporate Governance, the requisite compliance certificate from a peer-reviewed Practising Company Secretary and the Secretarial Audit Report for FY 2025-26. Guided by the principles of integrity, transparency and accountability, we continue to strengthen our governance framework in line with evolving regulatory requirements while creating long-term stakeholder value.

Coal India and India's Next Phase of Growth

India's growth story and Coal India's growth story remain deeply intertwined. As the country pursues its ambitions under the broader vision of Atmanirbhar Bharat, building a self-reliant nation less dependent on external sources for its critical inputs, energy security sits at the very centre of that ambition.

Every tonne of coal that Coal India produces domestically is a tonne that need not be imported; every rupee we invest in evacuation infrastructure strengthens the logistics backbone of the Indian economy; and every new business we build, from solar power to coal gasification to critical minerals, reduces the nation's reliance on imported technology and materials for the energy transition itself.

We do not see coal and clean energy as competing forces; rather, we see them as complementary pillars of India's energy basket and transition, supporting the nation's growth today while enabling a more sustainable energy future. We see Coal India's role as ensuring that India's growth is never held back for want of reliable energy, while we simultaneously build the capabilities that will carry this Company, and the country's energy sector, into a more diversified and sustainable future.

Looking Ahead

Looking ahead, our focus will be on improving the quality and sustainability of earnings. We will continue to work towards improving realisation, enhancing productivity, containing controllable costs and improving asset utilisation. As our large portfolio of mining and diversification projects progressively becomes operational, our objective will be to translate these investments into higher productivity, stronger cash generation and sustainable earnings growth.

As we look to the year ahead, your Company will continue to focus on strengthening production and evacuation capacity, deepening our presence in renewable energy and coal gasification, and maintaining the financial discipline that has allowed us to reward our shareholders consistently since our listing in 2010.

Before I close, I would like to state my sincere appreciation for the employees of Coal India across every subsidiary and coalfield, whose work through weather disruptions and operational challenges kept this Company running. I am equally grateful to the Ministry of Coal and the Government of India for their continued guidance and support, to our consumers for their sustained confidence in us, to our auditors and regulators, and most of all, to each of you, our shareholders, for the trust you continue to place in this Company.

Jai Hind.

Sd/-
(B. Sairam)
Chairman cum Managing Director
DIN- 09784229

Date: 31.08.2026
Place: Kolkata