



Coal India Limited

A MAHARATNA COMPANY

10, Netaji Subhash Road, Kolkata- 700001
PHONE:033-2248 5123, GRAM: COALINDIA.

FAX: 033-2231-5060

Email – mviswanathan2@coalindia.in

WEBSITE: www.coalindia.in

Ref.No.CIL:XI(D):04156/04157:2011:

Dt. 12th August'2011

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 001.

Sub : Unaudited Financial Results of Coal India Limited for the 1st Qtr.
Ended 30th June'2011.

Dear Sir,

In terms of Clause 41 of the Listing Agreement, we are enclosing Unaudited Financial Results of Coal India Limited for the 1st Qtr. Ended 30th June'2011 in the prescribed format.

These financial results have been taken on record by the Board of Directors of Coal India Ltd. In its meeting held on 12th August'2011 at Kolkata.

This for your information and records please.

Yours faithfully,

(Dr.H.Sarkar)

CGM(F)/Company Secretary/
Compliance Officer.

Encl : As above.

Coal India Limited-Consolidated (including all subsidiaries/ shares in Joint Ventures)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	Net Sales	14,499.08	11,435.64	50,233.59
2	Expenditure			
	(a) Cost of material consumed	1,132.49	1,076.35	5,283.45
	(b) Decretion (Accretion) of stock	368.99	14.64	(1,234.37)
	(c) Employee benefit expenses	4,872.07	4,514.27	18,930.71
	(d) Power & Fuel	462.65	431.87	1,750.20
	(e) Welfare expenses	293.34	253.90	1,319.05
	(f) Repairs	117.25	109.59	734.11
	(g) Contractual expenses	1,105.90	1,020.80	4,606.63
	(h) Other expenditures	437.86	403.03	2,157.77
	(i) Finance costs (excluding Interest)	4.25	4.60	17.08
	(j) Depreciation/Amortisation/Impairment	430.78	428.01	1,764.69
	(k) Provisions/Write off	296.51	72.83	641.38
	(l) Overburden Removal Adjustment	588.12	433.36	2,618.45
	(m) Total	10,110.21	8,763.25	38,589.15
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,388.87	2,672.39	11,644.44
4	Other Income	1,558.89	1,081.21	4,914.72
5	Profit before Interest and Exceptional Items (3+4)	5,947.76	3,753.60	16,559.16
6	Interest	5.47	6.83	36.12
7	Profit after Interest but before Exceptional Items (5-6)	5,942.29	3,746.77	16,523.04
8	Exceptional items (including PPA) (Charge) / Credit	13.17	(11.10)	(59.81)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5,955.46	3,735.67	16,463.23
10	Tax expense	1,811.54	1,209.79	5,595.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4,143.92	2,525.88	10,867.35
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,143.92	2,525.88	10,867.35
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36
15	Reserve excluding Revaluation Reserves as per Balance Sheet of 31st March 2011			26,997.84
16	Earnings Per Share (EPS) in ₹			
	(a) Basic and diluted EPS before Extraordinary items (not annualized)	6.56	4.00	17.19
	(b) Basic and diluted EPS after Extraordinary items (not annualized)	6.56	4.00	17.19
17	Public Shareholding			
	(a) No. of shares	631,636,440	-	631,636,440
	(b) Percentage of shareholding	10%	-	10%
18	Promoters and promoter group Shareholding			
	(a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	(b) Non-encumbered			
	- Number of Shares	5,684,727,960	6,316,364,400	5,684,727,960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	100%	90%



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2011. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) issued by The Institute of Chartered Accountants of India.
3. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
Production (Million Ton)	96.30	95.15	431.32
Offtake (Million Ton)	106.25	101.05	424.50

4. Details of number of Investor complaints/queries for the quarter ended 30 th June, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 30.06.2011
41	3342	3348	35

5. The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.
6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. Information on standalone figures for the quarter ended 30th June, 2011:-

Particulars	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year ended 31.03.2011 (Audited)
(i) Turnover (Net Sales) (₹ in crores)	123.07	60.06	413.76
(ii) Profit Before Tax (₹ in crores)	4,618.59	3,199.29	4,723.36
(iii) Profit After Tax (₹ in crores)	4,541.59	3,169.29	4,696.10
(iv) Basic & Diluted EPS (in ₹)	7.19	5.02	7.42

* The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

8. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors


(N. C. Jha)
Chairman

Place: Kolkata
Date: 12th August, 2011.





DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012, Ph:22121110
Cell 94330 39556, Fax 033 2212 1464, Email: deokinagrawal@rediffmail.com.

Limited Review Report on the Consolidated Accounts
of Coal India Limited and its subsidiaries for the Quarter ended 30th June, 2011

To,
The Board of Directors
Coal India Limited
10, N.S. Road
Kolkata : 700 001

We have reviewed the accompanying Consolidated statement of unaudited financial results of Coal India Limited and its subsidiaries for the quarter ended 30th June, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial statements of the subsidiaries. Those financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of these subsidiaries, is based solely on the reports of other Auditors.

Without qualifying our report attention is invited to following:

Consolidation of Accounts of overseas subsidiary "Coal India Africana Limitada" and Joint Venture "International Coal Venture Private Limited" is made on the basis of accounts submitted by the management, pending review by the auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

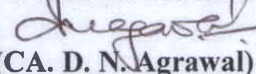
Place: Kolkata

Date: the 12th day of August, 2011



For Deoki Bijay & Co.
Chartered Accountants

F. R. No.: 313105E


(CA. D. N. Agrawal)

Partner

Membership No. 051157

Coal India Limited- (Standalone)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in crores except Shares and EPS)

	Particulars	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year ended 31.03.2011 (Audited)
1	Net Sales	123.07	60.06	413.76
2	Expenditure			
	(a) Cost of material consumed	2.13	2.14	10.04
	(b) Decretion (Accretion) of stock	0.25	(5.45)	(8.54)
	(c) Employee benefit expenses	67.26	62.51	250.07
	(d) Power & Fuel	1.29	2.05	6.92
	(e) Welfare expenses	5.69	5.26	27.51
	(f) Repairs	1.28	0.75	6.52
	(g) Contractual expenses	15.32	11.18	86.47
	(h) Other expenditures	13.54	11.78	88.93
	(i) Finance costs (Excluding interest)	4.21	4.56	16.90
	(j) Depreciation/Amortisation/Impairment	1.53	1.35	5.53
	(k) Provisions/Write off	17.36	24.71	80.69
	(l) Total	129.86	120.84	571.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(6.79)	(60.78)	(157.28)
4	Other Income	4,731.87	3,305.04	5,084.25
5	Profit before Interest and Exceptional Items (3+4)	4,725.08	3,244.26	4,926.97
6	Interest	106.49	44.97	203.41
7	Profit after Interest but before Exceptional Items (5-6)	4,618.59	3,199.29	4,723.56
8	Exceptional items (including PPA)- (Charge) / Credit	-	-	(0.20)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4,618.59	3,199.29	4,723.36
10	Tax expense	77.00	30.00	27.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4,541.59	3,169.29	4,696.10
12	Extraordinary Item (net of tax expenses)	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,541.59	3,169.29	4,696.10
14	Paid-up equity share capital (Face Value of Share ₹ 10/- each)	6,316.36	6,316.36	6,316.36
15	Reserve excluding Revaluation Reserves as per Balance Sheet of 31st March 2011	-	-	11,499.65
16	Earnings Per Share (EPS) in ₹			
	(a) Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	7.19	5.02	7.42
	(b) Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	7.19	5.02	7.42
17	Public Shareholding			
	(a) No. of shares	631,636,440	-	631,636,440
	(b) Percentage of shareholding	10%	-	10%
18	Promoters and promoter group Shareholding			
	(a) Pledged/Encumbered			
	- Number of shares			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
	- Percentage of shares (as a % of the total share capital of the company)			
	(b) Non-encumbered			
	- Number of Shares	5,684,727,960	6,316,364,400	5,684,727,960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	90%	100%	90%



Notes:

1. The above results have been reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors at their respective meetings held on 12th August, 2011. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The Company is primarily engaged in a single segment business of production and sale of Coal. However, there is significant income from dividend from subsidiaries also.
3. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended 30.06.2011	Quarter Ended 30.06.2010	Year Ended 31.03.2011
Production (Million Ton)	0.16	0.16	1.10
Offtake (Million Ton)	0.24	0.17	1.10

4. Details of number of Investor complaints/queries for the quarter ended 30 th June, 2011.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 30.06.2011
41	3342	3348	35

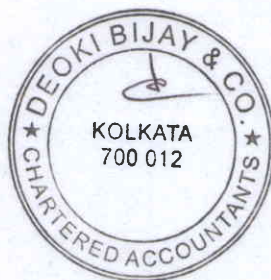
5. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
6. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of Board of Directors



(N. C. Jha)
Chairman

Place: Kolkata
Date: 12th August, 2011.





DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata -700 012, Ph:22121110
Cell 94330 39556, Fax 033 2212 1464, Email: deokinagrawal@rediffmail.com.

Limited Review Report on the Standalone Accounts of Coal India Limited
for the Quarter ended 30th June, 2011

To,
The Board of Directors
Coal India Limited
10, N.S. Road
Kolkata : 700 001

We have reviewed the accompanying statement of unaudited financial results of Coal India Limited for the Quarter ended 30th June, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report, attention is invited to

- i. The Board for Industrial & Financial Reconstruction (BIFR) has approved revival plan of the subsidiaries namely Bharat Coking Coal Limited and Eastern Coalfields Limited. In opinion of the management the implementation of the revival schemes will substantially improve the financial position of these companies.
- ii. As per Govt. of India order the company is required to obtain approval of mine closure plan from competent authority. The company is yet to obtain it. The company has provided mine closure expenses as per the guidelines.

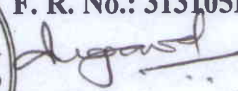
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: the 12th day of August, 2011



For Deoki Bijay & Co.
Chartered Accountants
F. R. No.: 313105E


CA. D. N. Agrawal
Partner
Membership No. 051157