



Coal India Limited

A MAHARATNA COMPANY

10, Netaji Subhash Road, Kolkata- 700001

PHONE:033-2248 5123, GRAM: COALINDIA.

FAX: 033-22315060

Email – mviswanathan2@coalindia.in

WEBSITE: www.coalindia.in

CIN-L23109WB1973GOI028844

Ref.No.CIL:XI(D):04157:2014: 9274

Dated: 8th Nov'2014

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Unaudited Financial Results (Standalone & Consolidated) of Coal India Limited for the 2nd Quarter and Half year ended 30th Sep'2014.

Reference: ISIN – INE522F01014

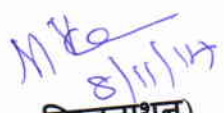
Dear Sir,

In terms of Clause – 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results (Standalone & Consolidated) of Coal India Limited for the 2nd Quarter and half year ended 30th Sep'2014.

These Unaudited financial results were reviewed by the Audit Committee on date and taken on record by the Board of Directors of Coal India Limited in its meeting held on Saturday, the 8th November'2014 at Kolkata.

This is for your information and records please.

Yours faithfully,


(M.Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As Above

Coal India Limited- Consolidated (including all subsidiaries/ shares in Joint Ventures)

PART - I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

(₹ in crore except Shares and EPS)

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014 Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	15,677.98	17,799.54	15,411.49	33,477.52	31,883.91	68,810.02
2	Expenses	1,692.83	1,570.66	1,675.88	3,263.49	3,052.72	7,022.05
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	730.15	556.09	575.02	1,286.24	949.87	92.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,286.61	7,046.60	6,974.02	14,333.21	13,786.81	27,769.43
	(d) Employee benefits expenses	536.32	518.32	494.93	1,054.64	970.58	1,996.41
	(e) Depreciation/amortisation/impairment	585.40	543.45	579.55	1,128.85	1,102.28	2,282.23
	(f) Power & fuel	128.66	89.71	171.03	218.37	330.37	734.80
	(g) Welfare expenses	255.62	193.24	206.57	448.86	371.42	985.18
	(h) Repairs	1,626.44	1,798.88	1,393.50	3,425.32	2,877.73	6,827.53
	(i) Contractual expenses	627.69	612.27	659.80	1,239.96	1,335.18	2,691.90
	(j) Other expenses	121.46	427.59	(86.85)	549.05	259.52	1,154.53
	(k) Provisions/write off	553.55	680.10	469.00	1,233.65	1,066.09	3,286.56
	(l) Overburden Removal Adjustment	14,144.73	14,036.91	13,112.45	28,181.64	26,102.57	54,843.27
	Total expenses (a to l)	1,533.25	3,762.63	2,299.04	5,295.88	5,781.34	13,966.75
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,022.14	2,180.54	2,182.79	4,202.68	4,402.40	8,969.38
4	Other income	3,555.39	5,943.17	4,481.83	9,498.56	10,183.74	22,936.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.07	1.14	7.96	2.21	15.40	58.00
6	Finance costs	3,554.32	5,942.03	4,473.87	9,496.35	10,168.34	22,878.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(4.81)	(15.75)	9.13	(20.56)	14.15	(1.41)
8	Exceptional items (including PPA) charge / (credit)	3,559.13	5,957.78	4,464.74	9,516.91	10,154.19	22,879.54
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,366.77	1,924.56	1,412.38	3,291.33	3,370.83	7,767.90
10	Tax expense	2,192.36	4,033.22	3,052.36	6,225.58	6,783.36	15,111.64
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	0.01
12	Extraordinary item (net of tax expenses ₹ Nil crores) charge / (credit)	2,192.36	4,033.22	3,052.36	6,225.58	6,783.36	15,111.63
13	Net Profit / (Loss) for the period (11-12)	-	-	-	-	-	-
14	Share of profit / (loss) of associates	(0.02)	(0.06)	-	(0.08)	(0.04)	(0.04)
15	Minority interest	2,192.38	4,033.28	3,052.36	6,225.66	6,783.40	15,111.67
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	-	-	-	-	-	36,088.10
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March, 2014 (Previous Accounting Year)	-	-	-	-	-	-
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)	3.47	6.39	4.83	9.86	10.74	23.92
	(a) Basic	3.47	6.39	4.83	9.86	10.74	23.92
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹ 10/-each) (not annualised)	3.47	6.39	4.83	9.86	10.74	23.92
	(a) Basic	3.47	6.39	4.83	9.86	10.74	23.92
	(b) Diluted	-	-	-	-	-	-
See accompanying notes to the financial results							



PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
							31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	653,674,274	653,674,274	631,636,440	653,674,274	631,636,440	653,674,274
-	Percentage of shareholding	10.35%	10.35%	10%	10.35%	10%	10.35%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of shares	5,662,690,126	5,662,690,126	5,684,727,960	5,662,690,126	5,684,727,960	5,662,690,126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.65%	89.65%	90%	89.65%	90%	89.65%

Particulars	3 months ended (30/09/2014)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	24
Received during the quarter	506
Disposed of during the quarter	506
Remaining unresolved at the end of the quarter	24

8/11/14



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(₹ in crore)	
	Particulars	As at Current Period ended 30.09.2014	As at Previous Period ended 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	6,316.36	6,316.36
(a)	Share capital	41,620.95	36,088.10
(b)	Reserves and surplus	-	-
(c)	Money received against share warrants	47,937.31	42,404.46
	Sub-total - Shareholders' funds	-	-
2	Share application money pending allotment	65.84	63.60
3	Minority interest	-	-
4	Non-current liabilities	172.69	171.46
(a)	Long-term borrowings	3,699.33	3,528.94
(b)	Other long-term liabilities	35,126.27	33,639.01
(c)	Long-term provisions	38,998.29	37,339.41
	Sub-total - Non-current liabilities	-	-
5	Current liabilities	-	-
(a)	Short term borrowings	853.29	805.08
(b)	Trade payables	16,953.83	18,077.99
(c)	Other current liabilities	5,050.79	5,551.81
(d)	Short term provisions	22,857.91	24,434.88
	Sub-total - Current liabilities	-	-
	TOTAL- EQUITY AND LIABILITIES	109,859.35	104,242.35
B	ASSETS		
1	Non-current assets	19,210.11	19,100.20
(a)	Fixed assets	-	-
(b)	Goodwill on consolidation	1,148.84	1,187.58
(c)	Non-current investments	2,063.11	1,971.74
(d)	Deferred tax assets (net)	1,435.53	1,163.66
(e)	Long-term loans and advances	903.68	592.62
(f)	Other non-current assets	24,761.27	24,015.80
	Sub-total - Non-current assets	-	-
2	Current assets	3,317.72	2,587.32
(a)	Current investments	4,450.72	5,568.07
(b)	Inventories	6,996.12	8,241.03
(c)	Trade receivables	58,979.45	52,389.53
(d)	Cash & cash equivalents	6,075.26	6,595.69
(e)	Short-term loans and advances	5,278.81	4,844.91
(f)	Other current assets	85,098.08	80,226.55
	Sub-total - Current assets	-	-
	TOTAL- ASSETS	109,859.35	104,242.35

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Notes to the financial results:

- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2014. The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
- The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21 & AS 27) issued by The Institute of Chartered Accountants of India. However, the financial statements upto 30th September, 2014 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been reviewed by other Auditor of Mozambique, which has been considered for consolidation. Adjustment for difference with Indian GAAP, if any, being insignificant has not been considered.
- The financial statements of two joint venture companies viz. CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and International Coal Ventures Pvt. Ltd. (CIL's share 28.57%) have been considered for consolidated financial statements, on the basis of unaudited and management certified accounts.
- The company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, for the company, as per Accounting Standard on Segment Reporting (AS 17), notified by the Companies (Accounting Standards) Rules, 2006.

- The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Production (Million Ton)	102.42	108.32	97.60	210.74	200.49	462.42
Offtake (Million Ton)	110.49	119.60	109.12	230.09	224.48	471.58

- Information on standalone figures for the Quarter and Half year ended 30/09/2014 :-

Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(i) Net Sales/ Income from operations (Net of excise duty & other levies) (₹ in crore)	62.07	66.55	25.87	128.62	68.79	314.25
(ii) Profit Before Tax (₹ in crore)	1,888.32	1,242.02	1,304.03	3,130.34	4,934.63	15,420.47
(iii) Profit After Tax (₹ in crore)	1,856.32	1,202.02	1,214.03	3,058.34	4,764.63	15,008.54
(iv) Basic & Diluted EPS (in ₹)	2.94	1.90	1.92	4.84	7.54	23.76

The major income of Coal India Limited-Standalone financials is Dividend received from Subsidiaries.

The Standalone financial results are being forwarded to the Stock Exchanges (BSE&NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

- Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.
- The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 8th November, 2014

For and on behalf of Board of Directors

(A.K.Dubey)
Chairman - Cum - Managing Director



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

KOLKATA•MUMBAI•DELHI•CHENNAI•KANPUR•LUCKNOW
2-1, "PARK CENTRE", 24 PARK STREET, KOLKATA - 700 016
PHONE: 2229 - 2929, 2229 - 9022, FAX : 2227 - 7567
E-mail: chcoccal@cal2.vsnl.net.in & chaturvedikol@hotmail.com

To
The Board of Directors,
COAL INDIA LIMITED
10, Netaji Subhas Road
Kolkata-700001

Dear Sir,

**LIMITED REVIEW REPORT ON THE ACCOUNTS OF COAL INDIA LIMITED (CONSOLIDATED) FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Coal India Limited** Group comprising Coal India Limited (hereinafter referred as "the company"), its nine subsidiaries and two joint ventures for the quarter and half year ended September 30, 2014, prepared by the company pursuant to clause 41 of the Listing Agreement with stock exchange in India, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on November 08, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim consolidated financial statement is limited primarily to inquiries of Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an Audit conducted in accordance with the generally accepted auditing standards, the objective of which is expressing an opinion regarding the financial statements as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the financial results of the nine subsidiaries, whose financial statements reflect the Group's share of total assets of Rs.99,464.22 Crores as at September 30, 2014, and the Group's share of total revenue of Rs.33,499.79 Crores for the half year ended on that date as considered in the consolidated financial statements. These financial statements have been reviewed by other auditors whose reports have been furnished to us and our opinion, in so far as it relates to the amounts included in respect of such subsidiaries, is based solely on the reports of the other auditors.
4. Without qualifying our opinion we draw attention to :-
 - a) Note No.2 where, the Financial results of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and reviewed by other auditor of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.

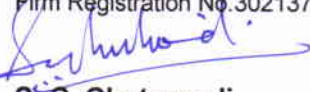
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(2)

- b) Note No.3 where, the accounts of two joint ventures viz. CIL-NTPC Urja Private Limited and International Coal Ventures Private Limited (ICVL) have been considered for consolidation as certified by the Company's management and not reviewed by us. The accounts of CIL-NTPC Urja Private Limited are drawn up to September 30, 2014 whereas in case of ICVL, last available accounts upto 31st March, 2014 have been considered for consolidation the impact of which being insignificant as per the management and have been relied upon by us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the general circular 15/2003 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E



S. C. Chaturvedi
Partner
Membership No.12705

Date.: November 8, 2014
Place: Kolkata



Coal India Limited- Standalone (Holding Company only)

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

(₹ in crore except Shares and EPS)

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
							Audited
1	Net Sales/ Income from operations (Net of excise duty & other levies)	62.07	66.55	25.87	128.62	68.79	314.25
2	Expenses						
	(a) Cost of materials consumed	3.77	3.27	2.81	7.04	5.00	12.36
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.07	(12.28)	(5.31)	14.79	(7.52)	(25.03)
	(d) Employee benefits expenses	85.52	87.12	89.51	172.64	173.05	355.00
	(e) Depreciation/amortisation/impairment	1.59	1.61	1.44	3.20	2.87	6.41
	(f) Power & fuel	2.30	1.58	1.91	3.88	3.50	6.88
	(g) Welfare expenses	10.54	6.86	23.88	17.40	83.64	162.07
	(h) Repairs	1.33	1.53	1.69	2.86	3.35	7.38
	(i) Contractual expenses	16.56	22.32	9.43	38.88	21.16	79.39
	(j) Other expenses	19.11	16.78	18.81	35.89	31.43	80.34
	(k) Provisions/write off	11.62	0.89	0.47	12.51	7.52	40.29
	Total expenses (a to k)	179.41	129.68	144.64	309.09	324.00	725.09
3	Profit/ (Loss) from operations before other income,finance costs and exceptional items (1-2)	(117.34)	(63.13)	(118.77)	(180.47)	(255.21)	(410.84)
4	Other income	2,073.10	1,383.00	1,498.51	3,456.10	5,350.20	16,089.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,955.76	1,319.87	1,379.74	3,275.63	5,094.99	15,679.01
6	Finance costs	67.44	77.85	75.71	145.29	160.36	258.54
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,888.32	1,242.02	1,304.03	3,130.34	4,934.63	15,420.47
8	Exceptional items (including PPA) charge / (credit)	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,888.32	1,242.02	1,304.03	3,130.34	4,934.63	15,420.47
10	Tax expense	32.00	40.00	90.00	72.00	170.00	411.93
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,856.32	1,202.02	1,214.03	3,058.34	4,764.63	15,008.54
12	Extraordinary item (net of tax expenses ₹ nil) charge / (credit)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,856.32	1,202.02	1,214.03	3,058.34	4,764.63	15,008.54
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	1,856.32	1,202.02	1,214.03	3,058.34	4,764.63	15,008.54
17	Paid-up equity share capital (Face Value of share ₹ 10/- each)	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36	6,316.36
18	Reserve excluding Revaluation Reserves as per balance sheet of 31st March 2014 (Previous Accounting Year)	-	-	-	-	-	10,128.88
19.i	Earnings per share (EPS) (before extraordinary items) (of ₹ 10/-each) (not annualised)						
	(a) Basic	2.94	1.90	1.92	4.84	7.54	23.76
	(b) Diluted	2.94	1.90	1.92	4.84	7.54	23.76
19.ii	Earnings per share (EPS) (after extraordinary items) (of ₹10/-each) (not annualised)						
	(a) Basic	2.94	1.90	1.92	4.84	7.54	23.76
	(b) Diluted	2.94	1.90	1.92	4.84	7.54	23.76

See accompanying notes to the financial results



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PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

	Particulars	Quarter Ended			Half Year Ended		Previous year ended
			(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
							Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	Number of shares	653,674,274	653,674,274	631,636,440	653,674,274	631,636,440	653,674,274
-	Percentage of shareholding	10.35%	10.35%	10%	10.35%	10%	10.35%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
-	Number of shares	5,662,690,126	5,662,690,126	5,684,727,960	5,662,690,126	5,684,727,960	5,662,690,126
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	89.65%	89.65%	90%	89.65%	90%	89.65%

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	24
	Received during the quarter	506
	Disposed of during the quarter	506
	Remaining unresolved at the end of the quarter	24



Particulars	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
						Audited
1) Segment revenue						
(a) Coal mining	62.07	66.55	25.87	128.62	68.79	314.25
(b) Other incidental activities	1,785.27	1,145.57	1,066.20	2,930.84	4,487.88	14,514.02
Total	1,847.34	1,212.12	1,092.07	3,059.46	4,556.67	14,828.27
Less: Inter segment revenue						
Net sales/ Income from operations	1,847.34	1,212.12	1,092.07	3,059.46	4,556.67	14,828.27
2) Segment results (Profit / (Loss) before tax and interest)						
(a) Coal mining	(35.02)	(4.77)	(35.82)	(39.79)	(57.07)	30.21
(b) Other incidental activities	1,785.27	1,145.57	1,066.20	2,930.84	4,487.88	14,514.02
Total	1,750.25	1,140.80	1,030.38	2,891.05	4,430.81	14,544.23
Add:						
(i) Interest	187.55	176.59	384.69	364.14	763.48	1,331.74
(ii) Other un-allocable income/expenditure (net)	(49.48)	(75.37)	(111.04)	(124.85)	(259.66)	(455.50)
Total Profit before tax	1,888.32	1,242.02	1,304.03	3,130.34	4,934.63	15,420.47
3) Capital employed						
(Segment assets- Segment liabilities)						
(a) Coal mining	(139.43)	(104.48)	(140.43)	(139.43)	(140.43)	(100.69)
(b) Other incidental activities	10,778.42	8,887.39	17,724.97	10,778.42	17,724.97	7,687.74
Total	10,638.99	8,782.91	17,584.54	10,638.99	17,584.54	7,587.05

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars	As at Current Period ended 30.09.2014	As at Previous Period ended 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,316.36	6,316.36
(b) Reserves and surplus	13,180.82	10,128.88
(c) Money received against share warrants	-	-
Sub-total -Shareholders' funds	19,497.18	16,445.24
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non- current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Other long-term liabilities	2,684.32	2,521.45
(c) Long-term provisions	194.50	185.93
Sub-total - Non- current liabilities	2,878.82	2,707.38
5 Current liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	2.12	2.22
(c) Other current liabilities	3,942.57	4,188.74
(d) Short term provisions	1,772.78	1,698.01
Sub-total - Current liabilities	5,717.47	5,888.97
TOTAL- EQUITY AND LIABILITIES	28,093.47	25,041.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets	311.24	299.98
(b) Goodwill on consolidation	-	-
(c) Non-current investments	8,858.19	8,858.19
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	660.07	667.70
(f) Other non-current assets	-	-
Sub-total - Non-current assets	9,829.50	9,825.87
2 Current assets		
(a) Current investments	1,988.42	790.75
(b) Inventories	25.40	39.87
(c) Trade receivables	3.49	15.11
(d) Cash & cash equivalents	11,476.89	9,817.84
(e) Short-term loans and advances	4,212.04	4,014.70
(f) Other current assets	557.73	537.45
Sub-total - Current assets	18,263.97	15,215.72
TOTAL- ASSETS	28,093.47	25,041.59

K 20/11/14



Notes to the financial results:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2014 .The above results have been reviewed by the Statutory Auditors as required under Clause-41 of the Listing Agreement.
2. The major income in the financial statement of Coal India Limited - Standalone is dividend received from subsidiaries. Dividend from subsidiaries during the quarter ended 30.09.2014 was ₹ 1805.70 crore and half year ended 30.09.2014 was ₹ 2930.84 crore.
3. The company is primarily engaged in the business of production and sale of Coal. However there is significant income from dividend from subsidiaries also.
4. The production and offtake of raw coal (in quantitative terms) for the period are as under:

	Quarter Ended			Half Year Ended		Previous year ended
		(Preceding Quarter)	(Corresponding Quarter in the previous year)	Year to date figures for current period ended	Year to date figures for previous period ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Production (Million Ton)	0.01	0.13	0.05	0.14	0.12	0.66
Offtake (Million Ton)	0.13	0.12	0.04	0.25	0.12	0.58

5. Depreciation has been provided as per Schedule II of the Companies Act, 2013. However, pending completion of technical assessment to segregate the value of certain assets embedded within a different class of asset, depreciation has been provided on these assets on the basis of useful life applicable as per Schedule II of the Companies Act, 2013 for the un-segregated class of asset.
6. The CEO and CFO certificate in respect of the above results in terms of clause 41 of the Listing Agreement has been placed before the Board of Directors.
7. Figures for the previous period (s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Date: 8th November, 2014

For and on behalf of Board of Directors

(A.K.Dubey)
Chairman - Cum - Managing Director



CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

KOLKATA•MUMBAI•DELHI•CHENNAI•KANPUR•LUCKNOW

2-1, "PARK CENTRE", 24 PARK STREET, KOLKATA - 700 016

PHONE: 2229 - 2929, 2229 - 9022, FAX : 2227 - 7567

E-mail: chccocal@cal2.vsnl.net.in & chaturvedikol@hotmail.com

To
The Board of Directors,
COAL INDIA LIMITED
10, Netaji Subhas Road
Kolkata-700001

Dear Sir,

LIMITED REVIEW REPORT ON THE ACCOUNTS OF COAL INDIA LIMITED (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Coal India Limited** (hereinafter referred as "the company") for the quarter and half year ended September 30, 2014, prepared by the company pursuant to clause 41 of the Listing Agreement with stock exchange in India, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on November 08, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an Audit conducted in accordance with the generally accepted auditing standards, the objective of which is expressing an opinion regarding the financial statements as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to the followings:-
 - a) Investments in and loans and advances (Short term / Long term, Current Account debit balances) to Eastern Coalfields Limited (ECL) one of the subsidiaries of the company which is under the Board of Industrial & Financial Reconstruction (BIFR) are shown at book values. Revival plans have been approved by BIFR and vetted by the concerned Ministry. On implementation of revival schemes, the subsidiary is turning around. In view of the changing circumstances, the management is of the opinion that no writing down or provisioning is required.
 - b) Fixed assets in Dankuni Coal Complex leased to South Eastern Coalfields Limited (SECL) for lease rent of Rs. 1/- per annum are shown in Balance Sheet at written-down value or book value. In the opinion of the management the nominal income earning is a temporary policy matter and actual worth of the assets including land is much higher than the book value and as such no provision is called for.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the general circular 15/2003 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.302137E

S.C. Chaturvedi
Partner
Membership No.12705

Date.: November 8, 2014
Place: Kolkata

