

कोल इण्डिया लिमिटेड महारात्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23286426, फैक्स-033-23286410 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u>
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Ref. No.CIL: XI (D):04157:2017: 17 248

Dated: 29th May'2017

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Sub: Annual Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the year ended 31st March'2017 and Declaration of Final Dividend
Reference: ISIN – INE522F01014

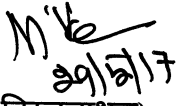
Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the Listing Regulations 2015, we are enclosing the Audited Annual Financial Results including declaration of unmodified opinion of Coal India Limited (Standalone & Consolidated) **for the year ended 31st March'2017**. These Audited financial results were reviewed by Audit Committee on 28th & 29th May'2017 and have been taken on record by the Board of Directors of Coal India Limited in its meeting held on Monday, the 29th May'2017 at Kolkata.

Board decided to recommend interim dividend already paid as final dividend for the year 2016-17 and not to recommend any additional dividend for the approval of the Shareholders of the Company.

This is for your information and records please.

Yours faithfully,


(M.Viswanathan/एम.विस्वनाथन)
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above



Coal India Limited- Standalone
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

(₹ in Crore except EPS)

Sl. No:	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
1	Revenue from operations					
	(a) Gross Sales	139.78	134.53	56.39	415.24	212.74
	Less: Statutory Levies (excluding excise duty)	48.58	29.13	10.94	108.84	38.08
	Sales (Net of other levies but including excise duty)	91.20	105.40	45.45	306.40	174.66
	(b) Other operating income (Net of other levies but including excise duty)	1.29	1.74	0.65	4.78	2.50
	Revenue from operations (a+b)	92.49	107.14	46.10	311.18	177.16
2	Other Income	13,392.75	156.91	14,205.04	15,004.75	17,129.39
3	Total Income (1+2)	13,485.24	264.05	14,251.14	15,315.93	17,306.55
4	Expenses					
	(a) Cost of materials consumed	2.65	2.33	2.91	8.22	10.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.36)	42.70	(104.41)	83.49	(94.55)
	(c) Excise duty	7.27	6.88	3.19	21.30	11.63
	(d) Employee benefits expense	103.54	104.55	79.10	415.63	360.72
	(e) Power Expense	2.70	2.93	2.69	11.50	10.89
	(f) Corporate Social Responsibility expense	82.00	24.38	51.44	128.05	79.26
	(g) Repairs	4.71	3.08	3.94	13.76	9.87
	(h) Contractual expense	35.19	27.86	24.04	83.39	91.23
	(i) Finance costs	(232.58)	46.54	(217.40)	(136.23)	(123.80)
	(j) Depreciation/amortisation/impairment expense	4.78	4.35	2.44	17.52	16.41
	(k) Provisions	0.23	-	52.48	0.23	52.54
	(l) Write off	0.13	-	-	0.13	-
	(m) Other expenses	73.53	37.48	36.40	157.27	113.83
	Total expenses (a to m)	35.79	303.08	(63.18)	804.26	538.35
5	Profit before exceptional items and Tax (3-4)	13,449.45	(39.03)	14,314.32	14,511.67	16,768.20
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	13,449.45	(39.03)	14,314.32	14,511.67	16,768.20
8	Tax expense	11.14	-	125.72	11.14	175.20
9	Profit for the Period (7-8)	13,438.31	(39.03)	14,188.60	14,500.53	16,593.00
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	7.70	1.44	(0.94)	3.64	(18.64)
	(ii) Income tax relating to items that will not be reclassified to profit	(0.24)	-	(1.90)	(0.24)	5.20
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	7.46	1.44	(2.84)	3.40	(13.44)
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	13,445.77	(37.59)	14,185.76	14,503.93	16,579.56
12	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)					
	(a) Basic	21.65	(0.05)	22.46	23.13	26.27
	(b) Diluted	21.65	(0.05)	22.46	23.13	26.27
13	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,207.41	6,316.36	6,207.41	6,316.36
14	Other Equity (Reserves excluding Revaluation Reserve)				7,712.39	9,729.45



AUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2017
(₹ in Crore)

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
1) Segment revenue					
(a) Coal mining	105.04	98.61	53.81	306.40	174.66
(b) Other incidental activities	13,201.67	-	13,878.35	14,343.67	16,140.09
Total	13,306.71	98.61	13,932.16	14,650.07	16,314.75
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	13,306.71	98.61	13,932.16	14,650.07	16,314.75
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	29.83	(29.43)	58.62	(122.63)	(60.42)
(b) Other incidental activities	13,201.67	-	13,878.35	14,343.67	16,140.09
Total	13,231.50	(29.43)	13,936.97	14,221.04	16,079.67
Less:					
(i) Interest	(288.69)	(37.87)	(416.60)	(443.63)	(765.61)
(ii) Other un-allocable income/expenditure (net)	70.74	47.47	39.25	153.00	77.08
Total Profit before tax	13,449.45	(39.03)	14,314.32	14,511.67	16,768.20
3) Segment Assets					
(a) Coal mining	228.84	149.74	258.86	228.84	258.86
(b) Unallocated Cost of Assets	6,271.56	8,075.73	8,759.47	6,271.56	8,759.47
Total	6,500.40	8,225.47	9,018.33	6,500.40	9,018.33
4) Segment Liabilities					
(a) Coal mining	371.09	330.79	295.27	371.09	295.27
(b) Unallocated Cost of liabilities	4,568.71	6,625.45	5,037.70	4,568.71	5,037.70
Total	4,939.80	6,956.24	5,332.97	4,939.80	5,332.97



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

Particulars	As at	
	31.03.2017 (Audited)	31.03.2016 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipments	306.13	317.35
(b) Capital Work in Progress	13.52	13.13
(c) Exploration and Evaluation Assets	14.89	14.89
(d) Intangible Assets	0.31	0.47
(e) Financial Assets		
(i) Investments	11,529.07	11,416.51
(ii) Loans	0.43	51.51
(iii) Other Financial Assets	3,301.23	3,083.43
(f) Other Non-Current Assets	98.83	86.31
Total Non-Current Assets (A)	15,264.41	14,983.60
Current Assets		
(a) Inventories	68.44	152.41
(b) Financial Assets		
(i) Investments	60.19	312.98
(ii) Trade Receivables	12.74	0.38
(iii) Cash & Cash equivalents	725.17	276.28
(iv) Other Bank Balances	196.92	4,188.29
(v) Loans	1,209.00	17.45
(vi) Other Financial Assets	503.40	712.18
(c) Current Tax Assets (Net)	795.77	630.95
(d) Other Current Assets	49.36	104.24
Total Current Assets (B)	3,620.99	6,395.16
Total Assets (A+B)	18,885.40	21,378.76



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

Particulars	As at	
	31.03.2017 (Audited)	31.03.2016 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	6,207.41	6,316.36
(b) Other Equity	7,712.39	9,729.45
Total Equity (A)	13,919.80	16,045.81
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	212.82	172.72
(c) Other Non-Current Liabilities	3,449.67	3,177.66
Total Non-Current Liabilities (B)	3,662.49	3,350.38
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	107.64	72.70
(ii) Other Financial Liabilities	775.14	1,470.78
(b) Other Current Liabilities	279.09	233.00
(c) Provisions	141.24	206.09
Total Current Liabilities (C)	1,303.11	1,982.57
Total Equity and Liabilities (A+B+C)	18,885.40	21,378.76



Notes to the audited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 28th and 29th May, 2017 and thereafter approved by the Board of Directors at their meeting held on 29th May, 2017. These results have been audited by the Statutory Auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013. The company has adopted the Ind AS from 01st April, 2016 with a transition date of 01st April, 2015. The comparative financial information of the company for the year ended 31st March, 2016, which have earlier been prepared as per Indian Generally Accepted Accounting Principles (IGAAP), have also been restated to comply with Ind AS.
- 2 During the quarter/year ended 31.03.2017, the company has declared and paid two interim dividends aggregating to ₹19.90 per equity share of face value of ₹10/- each (First interim dividend of ₹18.75 per share and Second interim dividend of ₹1.15 per share) amounting to ₹12352.76 crore. The Board of Directors of the company decided to recommend such interim dividend already paid as final dividend and no additional dividend has been recommended for the year 2016-17.
- 3 Employee benefit expenses for the year includes an adhoc provision of ₹15.19 Crore towards salary and wages of the non-executive employees of the company (Pay revision due w.e.f. 01.07.2016) and ₹2.67 Crore towards salary and wages of the executive employees of the company (Pay revision due w.e.f. 01.01.2017) .
- 4 Dividend received from subsidiaries during the quarter ended 31.03.2017 was ₹9287.51 crore (₹13878.35 Crore for the quarter ended 31.03.2016) and for the year ended 31.03.2017 was ₹10429.51 Crore (₹16140.09 Crore for the year ended 31.03.2016).
- 5 Income of ₹3914.16 crore has been accounted for during the quarter/year on account of premium received through buyback price of equity shares paid by the subsidiaries over and above the nominal value of shares extinguished through buyback.
- 6 Pursuant to Public Announcement ('PA') published on August 30, 2016 and letter of offer dated September 23, 2016, the Company has bought back its 10,89,55,223 number of Equity shares of face value of ₹10 each fully paid up, at a buyback price of ₹ 335 /- per share through tender offer route under Stock Exchange mechanism and extinguished these shares on October 28, 2016. Post such buy-back, the number of fully paid equity shares as on 31.03.2017 stands at 6,20,74,09,177 for ₹ 6207.41 Crore. Further, during the quarter ended 31.03.2017, Government of India has disinvested 0.92% of total Equity Shares equivalent to 57156437 number of Equity shares by way of placement of such shares in Central Public Sector Enterprises-Exchange Traded fund (CPSE-ETF) and post such disinvestment Government of India holds 78.857% of total Equity Share Capital.
- 7 The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Production (Million Ton)	0.34	0.16	0.31	0.60	0.49
Offtake (Million Ton)	0.22	0.27	0.10	0.78	0.34



- 8 The reconciliation of Net Profit after tax as previously reported under IGAAP and the total comprehensive income as per Ind AS in accordance with circular CIR/CFD/FAC/62/2016 dt 05.07.2016 on account of implementation of Ind AS by listed entities, for the quarter/year ended 31.03.2016 is given as per the table below:

(₹ in Crore)

Nature of Adjustments	Quarter ended 31.03.2016	Year ended 31.03.2016
Net Profit (after tax) as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles	13,950.12	16,343.53
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	2.42	2.81
Actuarial loss/gain on remeasurement of employee defined benefit plan as per Ind AS 19 recognised in "Other Comprehensive Income" (Net of tax)	2.84	13.44
Effect of adjustments relating to Prior period (Net of tax)	(2.64)	(2.64)
Income on debt component of compound Financial instruments (net of tax)	235.86	235.86
Net Profit as per Ind AS (after tax) attributable to equity shareholders	14,188.60	16,593.00
Other Comprehensive Income (after tax)	(2.84)	(13.44)
Total Comprehensive Income as per Ind AS (after tax) attributable to equity shareholders	14,185.76	16,579.56

- 9 The reconciliation of equity as at year ended 31.03.2016 as prepared under IGAAP with equity restated under Ind AS is summarised below:

(₹ in Crore)

Nature of Adjustments	As at 31.03.2016
Equity as per erstwhile Indian GAAP	15,533.35
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	7.34
Effect of adjustments relating to Prior period (Net of tax)	(2.15)
Income on debt component of compound Financial instruments (net of tax)	507.27
Equity as per Ind AS	16,045.81

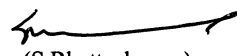
- 10 The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for the respective years.

- 11 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Dated: 29.05.2017



For and on behalf of the Board of
Directors


(S. Bhattacharya)

Chairman - Cum - Managing Director
& CEO
(DIN - 00423572) 

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

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Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Coal India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Coal India Limited
Kolkata

1. We have audited the quarterly standalone financial results of **Coal India Limited** (hereinafter referred as '**the Company**') for the quarter ended 31st March 2017 and the year to date results for the period from 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Standalone Ind AS Interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Standalone Ind AS Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, attention is drawn to the fact:

Investment of Rs.9688.42 Crores (PY:Rs.9433.69 Crores) in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) which have come out of Board for Industrial & Financial Reconstruction (BIFR), have been shown at book value. These subsidiaries are turning around and in the view of changing circumstances, the management is of the opinion that no provisioning is required against the erosion of Rs.3169.85 Crores (PY: Rs.3042.14 Crores) in the value of Investment as the same is of temporary nature.

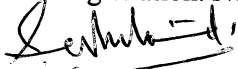


4. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For CHATURVEDI & CO.

Chartered Accountants

Firm Registration. No. 302137E



S.C. Chaturvedi

Partner

Membership No. 012705



Place: Kolkata

Date: May 29, 2017



Coal India Limited- Consolidated
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

(₹ in Crore except EPS)

Sl. No:	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
1	Revenue from operations					
	(a) Gross Sales	35,439.87	32,578.32	30,362.21	1,22,294.46	1,08,147.54
	Less: Statutory Levies (excluding excise duty)	11,407.33	11,379.57	8,220.76	41,240.33	27,075.86
	Sales (Net of other levies but including excise duty)	24,032.54	21,198.75	22,141.45	81,054.13	81,071.68
	(b) Other operating income (Net of other levies but including excise duty)	747.66	747.94	671.57	2,754.00	2,489.30
	Revenue from operations (a+b)	24,780.20	21,946.69	22,813.02	83,808.13	83,560.98
2	Other Income	1,855.77	1,116.67	1,770.79	5,515.60	5,940.58
3	Total Income (1+2)	26,635.97	23,063.36	24,583.81	89,323.73	89,501.56
4	Expenses					
	(a) Cost of Materials Consumed	2,220.98	1,766.27	2,028.28	6,963.40	7,039.76
	(b) Changes in inventories of finished goods/work in progress and Stock in trade	(1,717.67)	(241.32)	(2,186.43)	(1,238.15)	(1,444.22)
	(c) Excise Duty	1,608.62	1,532.08	1,412.76	5,587.52	5,553.35
	(d) Employee Benefits Expense	9,229.05	8,231.79	7,842.99	33,514.29	30,126.78
	(e) Power Expense	634.27	649.48	630.31	2,558.07	2,490.54
	(f) Corporate Social Responsibility Expense	227.18	95.58	389.87	489.67	1,082.16
	(g) Repairs	474.21	302.70	469.52	1,287.65	1,241.67
	(h) Contractual Expense	3,768.80	3,368.13	3,450.15	12,304.09	11,128.42
	(i) Finance Costs	115.10	110.66	119.24	411.73	386.16
	(j) Depreciation/Amortization/ Impairment expense	849.80	701.05	809.99	2,910.07	2,825.91
	(k) Provisions	1,238.69	416.05	291.25	2,043.61	577.35
	(l) Write off	26.97	-	184.22	26.97	307.22
	(m) Stripping Activity Adjustment	1,484.30	812.38	1,319.45	2,672.21	2,811.42
	(n) Other Expenses	2,197.24	1,158.67	1,412.28	5,358.89	3,935.24
	Total expenses (a to n)	22,357.54	18,903.52	18,173.88	74,890.02	68,061.76
5	Profit before exceptional items and Tax (3-4)	4,278.43	4,159.84	6,409.93	14,433.71	21,439.80
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	4,278.43	4,159.84	6,409.93	14,433.71	21,439.80
8	Tax expense	1,560.57	1,275.38	2,010.43	5,165.96	7,171.87
9	Profit for the period from continuing operations (7-8)	2,717.86	2,884.46	4,399.50	9,267.75	14,267.93
10	Profit/(Loss) from discontinued operations	(0.01)	-	(0.01)	(0.01)	(0.01)
11	Tax exp of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	(0.01)	-	(0.01)	(0.01)	(0.01)
13	Share in JV's/Associate's profit/(loss)	(1.76)	-	(1.14)	(1.76)	(1.14)
14	Profit for the Period (9+12+13)	2,716.09	2,884.46	4,398.35	9,265.98	14,266.78
15	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	624.73	92.89	251.41	140.15	455.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(176.90)	(19.61)	(88.28)	(58.16)	(160.89)
	B (i) Items that will be reclassified to profit or loss	0.01	-	0.29	0.01	0.29
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	447.84	73.28	163.42	82.00	294.41





Coal India Limited- Consolidated
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

(₹ in Crore except EPS)

Sl. No:	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
16	Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3,163.93	2,957.74	4,561.77	9,347.98	14,561.19
17	Profit attributable to:					
	Owners of the company	2,716.04	2,884.47	4,398.36	9,266.23	14,266.82
	Non-controlling interest	0.05	(0.01)	(0.01)	(0.25)	(0.04)
18	Other Comprehensive Income attributable to:					
	Owners of the company	447.84	73.28	163.42	82.00	294.41
	Non-controlling interest	-	-	-	-	-
19	Total Comprehensive Income attributable to:					
	Owners of the company	3,163.88	2,957.75	4,561.78	9,348.23	14,561.23
	Non-controlling interest	0.05	(0.01)	(0.01)	(0.25)	(0.04)
20	Earnings per equity share (for continuing operation):					
	(1) Basic	4.38	4.61	6.96	14.78	22.59
	(2) Diluted	4.38	4.61	6.96	14.78	22.59
21	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
22	Earnings per equity share (for discontinued & continuing operation):					
	(1) Basic	4.38	4.61	6.96	14.78	22.59
	(2) Diluted	4.38	4.61	6.96	14.78	22.59
23	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,207.41	6,316.36	6,207.41	6,316.36
24	Other Equity (Reserves excluding Revaluation Reserve)				18,319.37	28,516.80



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	31.03.2017 (Audited)	31.03.2016 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipments	22,032.20	20,662.55
(b) Capital Work in Progress	8,590.10	4,553.22
(c) Exploration and Evaluation Assets	1,717.74	1,351.13
(d) Intangible Assets	57.75	68.81
(e) Financial Assets		
(i) Investments	969.39	966.11
(ii) Loans	23.32	80.60
(iii) Other Financial Assets	9,453.67	8,883.05
(f) Deferred Tax Assets (net)	2,732.76	2,044.54
(g) Other Non-Current Assets	2,238.88	1,891.67
Total Non-Current Assets (A)	47,815.81	40,501.68
Current Assets		
(a) Inventories	8,945.27	7,569.17
(b) Financial Assets		
(i) Investments	513.47	1,939.96
(ii) Trade Receivables	10,735.85	11,447.61
(iii) Cash & Cash equivalents	3,579.93	4,876.40
(iv) Other Bank Balances	27,649.88	33,138.51
(v) Loans	12.48	21.80
(vi) Other Financial Assets	2,822.73	2,491.07
(c) Current Tax Assets (Net)	7,462.95	4,397.87
(d) Other Current Assets	6,540.50	6,444.13
Total Current Assets (B)	68,263.06	72,326.52
Total Assets (A+B)	1,16,078.87	1,12,828.20



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	31.03.2017 (Audited)	31.03.2016 (Audited)
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	6,207.41	6,316.36
(b) Other Equity	18,319.37	28,516.80
Equity attributable to equityholders of the company	24,526.78	34,833.16
Non-Controlling Interests	345.92	104.78
Total Equity (A)	24,872.70	34,937.94
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	294.80	263.06
(ii) Other Financial Liabilities	1,042.48	1,219.41
(b) Provisions	43,817.20	41,542.71
(c) Other Non-Current Liabilities	3,819.71	3,510.92
Total Non-Current Liabilities (B)	48,974.19	46,536.10
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,713.00	929.03
(ii) Trade payables	3,900.24	3,297.15
(iii) Other Financial Liabilities	4,556.99	3,988.14
(b) Other Current Liabilities	21,675.70	15,092.01
(c) Provisions	9,386.05	8,047.83
Total Current Liabilities (C)	42,231.98	31,354.16
Total Equity and Liabilities (A+B+C)	1,16,078.87	1,12,828.20



Notes to the audited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 28th and 29th May, 2017 and thereafter approved by the Board of Directors at their meeting held on 29th May, 2017. These results have been audited by the Statutory Auditors in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013. The company has adopted the Ind AS from 01st April, 2016 with a transition date of 01st April, 2015. The comparatives financial information of the company for the year ended 31st March, 2016, which have earlier been prepared as per Indian Generally Accepted Accounting Principles (IGAAP), have also been restated to comply with Ind AS.
- 2 During the quarter/year ended 31.03.2017, the company has declared and paid two interim dividends aggregating to ₹19.90 per equity share of face value of ₹10/- each (First interim dividend of ₹18.75 per share and Second interim dividend of ₹1.15 per share) amounting to ₹12352.76 crore. The Board of Directors of the company decided to recommend such interim dividend already paid as final dividend and no additional dividend has been recommended for the year 2016-17.
- 3 Employee benefit expenses for the year includes an adhoc provision of ₹2101.39 Crore towards salary and wages of the non-executive employees of the company (Pay revision due w.e.f. 01.07.2016) and ₹95.10 Crore towards salary and wages of the executive employees of the company (Pay revision due w.e.f. 01.01.2017) .
- 4 Pursuant to Public Announcement ('PA') published on August 30, 2016 and letter of offer dated September 23, 2016, the Company has bought back its 10,89,55,223 number of Equity shares of face value of ₹10 each fully paid up, at a buyback price of ₹ 335 /- per share through tender offer route under Stock Exchange mechanism and extinguished these shares on October 28, 2016. Post such buy-back, the number of fully paid equity shares as on 31.03.2017 stands at 6,20,74,09,177 for ₹ 6207.41 Crore. Further, during the quarter ended 31.03.2017, Government of India has disinvested 0.92% of total Equity Shares equivalent to 57156437 number of Equity shares by way of placement of such shares in Central Public Sector Enterprises-Exchange Traded fund (CPSE-ETF) and post such disinvestment Government of India holds 78.857% of total Equity Share Capital.
- 5 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 6 The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
Production (Million Ton)	176.37	147.73	165.24	554.14	538.75
Offtake (Million Ton)	151.54	142.67	145.23	543.32	534.50

- 7 The reconciliation of Net Profit after tax as previously reported under IGAAP and the total comprehensive income as per Ind AS in accordance with circular CIR/CFD/FAC/62/2016 dt 05.07.2016 on account of implementation of Ind AS by listed entities, for the quarter/year ended 31.03.2016 is given as per the table below:

Nature of Adjustments	(₹ in Crore)	
	Quarter ended 31.03.2016	Year ended 31.03.2016
Net Profit (after tax) as per Companies (Accounting Standards) Rules, 2006 as amended from time to time and Generally Accepted Accounting Principles	4,247.93	14,274.33
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	318.59	328.73
Actuarial loss/gain on remeasurement of employee defined benefit plan as per Ind AS 19 recognised in "Other Comprehensive Income" (Net of tax)	(163.42)	(294.41)
Effect of adjustments relating to Prior period (Net of tax)	(4.74)	(41.83)
Net Profit as per Ind AS (after tax) attributable to equity shareholders	4,398.36	14,266.82
Other Comprehensive Income (after tax)	163.42	294.41
Total Comprehensive Income as per Ind AS (after tax) attributable to equity shareholders	4,561.78	14,561.23



- 8 The reconciliation of equity as at year ended 31.03.2016 as prepared under IGAAP with equity restated under Ind AS is summarised below:

(₹ in Crore)

Nature of Adjustments	As at 31.03.2016
Equity as per erstwhile Indian GAAP	33,897.60
Remeasurement of Mine Closure Provision as per Ind AS 16 (Net of tax)	934.86
Effect of adjustments relating to Prior period (Net of tax)	(45.85)
Other Adjustments (net of tax)	46.55
Equity as per Ind AS	34,833.16

- 9 Information on standalone figures for the quarter and year ended 31.03.2017:-

Particulars	Quarter ended			(₹ in Crore except EPS)	
				Year ended	
	31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
(i) Revenue from operations	92.49	107.14	46.10	311.18	177.16
(ii) Other Income (including dividend and premium on buyback received from subsidiaries)	13,392.75	156.91	14,205.04	15,004.75	17,129.39
(iii) Profit Before Tax	13,449.45	(39.03)	14,314.32	14,511.67	16,768.20
(iv) Profit for the Period (Profit After Tax)	13,438.31	(39.03)	14,188.60	14,500.53	16,593.00
(v) Other Comprehensive income (net of tax)	7.46	1.44	(2.84)	3.40	(13.44)
(vi) Total Comprehensive income	13,445.77	(37.59)	14,185.76	14,503.93	16,579.56
(vii) Basic & Diluted EPS (in ₹)	21.65	(0.05)	22.46	23.13	26.27

Dividend received from subsidiaries during the quarter ended 31.03.2017 was ₹9287.51 crore (₹13878.35 Crore for the quarter ended 31.03.2016) and for the year ended 31.03.2017 was ₹10429.51 Crore (₹16140.09 Crore for the year ended 31.03.2016).

Income of ₹3914.16 crore has been accounted for during the quarter/year on account of premium received through buyback price of equity shares paid by the subsidiaries over and above the nominal value of shares extinguished through buyback.

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

- 10 The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for the respective years.
- 11 Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors

Place: Kolkata
Dated: 29.05.2017



(S. Bhattacharya)
Chairman - Cum - Managing Director & CEO
(DIN - 00423572)

CHATURVEDI & CO.

CHARTERED ACCOUNTANTS

Branches at : Kolkata. Mumbai .Delhi. Chennai . Kanpur. Lucknow

2-J, "Park Centre", 2nd Floor 24 Park Street, Kolkata - 700 016.

Phone: , 2229 - 9022, 2229 - 2229 :Fax : 2227 -7567

E-mail: chaturvedikol@hotmail.com; chaturvedisc@yahoo.co.in

Auditor's Report on Quarterly and Year to Date Consolidated Financial Results of Coal India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Coal India Limited
Kolkata

- a) We have audited the quarterly consolidated financial results of **Coal India Limited** (hereinafter referred as **"the Holding Company"**) and its nine subsidiary companies (collectively referred to as **"the Group"**) and four jointly controlled entities for the quarter ended 31st March 2017 and year to date consolidated financial results for the period from 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated Ind AS interim financial statements, which are the responsibility of the Holding company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India
- b) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- c) We did not audit the financial statements of nine subsidiary companies included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs.1,13,067.74 Crores (PY:1,05,345.30 Crores) as at 31st March 2017, as well as total revenue of Rs.89,484.43 Crores (PY:89327.49 Crores) for the year ended on that date as considered in the consolidated Ind AS financial statements of the Holding company. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated quarterly financial results and the consolidated year to date financial results, so far as it related to the amounts and disclosures included in respect of these subsidiary companies, is based solely on the reports of such other auditors.
- d) The financial statements of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and audited by other auditors of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.



- e) The Consolidated Ind AS financial statements include the Company' share of loss of Rs.1.75 Crores (PY:0.85 Crores) for the year ended 31st March 2017, in respect of four joint venture companies, whose Ind AS financial statements have not been audited by us. These Ind AS financial statements have been audited by others auditors, whose reports have been furnished to us by the management and our opinion on the quarterly consolidated financial results and the consolidated year to date results, so far as it related to the amounts and disclosures included in respect of these joint venture companies, is based solely on the reports of such other auditors.
- f) In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:
- (i) include the quarterly financial results and year to date results of the following entities in addition to that of Coal India Limited (Standalone results);

Subsidiaries (100%)

1. Eastern Coalfields Limited
2. Bharat Coking Coal Limited
3. Central Coalfields Limited
4. Northern Coalfields Limited
5. Western Coalfields Limited
6. South Eastern Coalfields Limited, (including its subsidiaries viz. Chhattisgarh East Railway Ltd.-67.23% and Chhattisgarh East-West Railway Ltd.- 64.06%)
7. Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd. - 70%, MJSJ Coal Ltd. -60%, Mahanadi Basin Power Ltd. - 100% and Mahanadi Coal Railway Limited - 64%)
8. Central Mine Planning & Design Institute Limited and
9. Coal India Africana Limitada, Mozambique

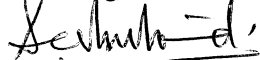
Joint Ventures

- a) International Coal Venture Private Limited (0.22%)
 - b) CIL-NTPC Urja Private Limited (50%)
 - c) Talcher Fertilizers Limited (30%)
 - d) Hindustan Urvarak and Rasayan Limited (33.28%)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For CHATURVEDI & CO.

Chartered Accountants

Firm Registration No. 302137E



S.C.Chaturvedi

Partner

Membership No. 012705



Place: Kolkata

Date: May 29, 2017

Bombay Stock Exchange Limited

BSE Stock Code: 533278

14th Floor, P J Towers

Dalal Street,

Mumbai 400001

National Stock Exchange Limited

NSE Stock Code: INE522F01014

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East)

Mumbai 400051

Dear Sir/ Madam,

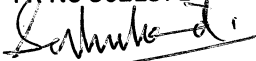
Sub: Declaration of Audit Report of Coal India Limited (Standalone & Consolidated) with unmodified opinion (emphasis of matter) pursuant to Circular off SEBI CIR/ CFD/ CMD/ 56/2016 dated May 27,2016

We hereby declare that the audit report of Coal India Limited (Standalone & Consolidated) for the year ended March 31, 2017 express an unmodified opinion (emphasis of matter).

Thanking you,

For Chaturvedi & Co.
Chartered Accountants

FR No 302137E



S.C. Chaturvedi
Partner

Membership No. 012705

Place: Kolkata

Date: 29/5/17

For Coal India Limited

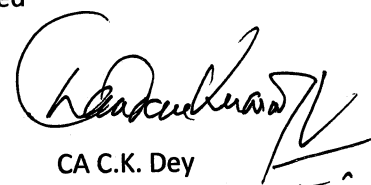


Shri S. Bhattacharya
Chairman Cum-
Managing Director & CEO

DIN: 00423572

Place: Kolkata

Date: 29/5/17



CA C.K. Dey
Director(Fin.) &
CFO

DIN: 03204505

Place: Kolkata

Date: 29/5/17