

कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन-0332324555, ईमेल: complianceofficer.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - L23109WB1973GOI028844	 एक महारत्न कंपनी A Maharatna Company	Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-5555, E-MAIL: complianceofficer.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844
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Dated:28.07.2026

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Newspaper publication on “Unaudited Financial Results of Coal India Limited (Standalone & Consolidated) for the 1st Quarter ended 30th June’ 2026”

महोदय/महोदया,

We are enclosing copies of newspaper publication issued in one English newspaper viz “Financial Express” and Bengali newspaper viz “Ananda Bazar Patrika” published on date on the captioned subject.

This is for your information and record please.

Yours faithfully,
For Coal India Limited

(बी पी दुबे/B. P Dubey)
Executive Director (CS)/ कार्यकारी निदेशक(कंपनी सचिव)
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

FIRM IS TARGETING \$3-BILLION LISTING NOW

Zepto halves IPO valuation amid investor pushback

ANNEES HUSSAIN
Bengaluru, July 27

QUICK COMMERCE FIRM Zepto has begun discussions with investors to launch its initial public offering (IPO) at a post-money valuation of about \$3 billion (₹29,000 crore) — less than half the roughly \$7 billion (₹60,000 crore) valuation it commanded just nine months ago. The sharp reset follows resistance from large domestic institutional investors to the pricing the company had initially sought, people familiar with the matter said.

The company is targeting a pre-money valuation of around \$2.5 billion (₹24,000 crore) for the issue, the people added.

At this valuation, Zepto is expected to raise around ₹5,000 crore through a primary issue, along with a relatively small offer-for-sale (OFS) component.

The anchor book is likely to be around ₹2,300 crore, while the institutional portion is expected to be about ₹1,530 crore.

The high-net-worth individual (HNI) segment could account for ₹766 crore, with the retail portion pegged at ₹511 crore, the people said.

The final structure of the IPO will depend on investor feedback, they added.

Led by co-founder and chief executive officer Aadit Palicha, Zepto received the Securities and Exchange Board of India (Sebi)'s approval for its IPO in April. The company last raised \$450 million in October 2025 from investors, including US pension fund CalPERS, at a valuation of \$7 billion.

The proposed issue is significantly smaller than what Zepto had outlined in its updated draft red herring prospectus (UDRHP) filed last month. The filing proposed a

SHARP REVISION

■ Reset in Zepto's pre-money valuation follows resistance from large domestic investors to the pricing initially sought

■ Anchor book likely to be around ₹2,300 cr
■ Institutional portion expected to be about **₹1,530 cr**

■ HNI segment could account for ₹766 crore, with retail portion pegged at **₹511 crore**

■ Final structure of IPO to depend on investor feedback

■ Firm last raised \$450 mn in October 2025 from investors

■ Proposed issue significantly smaller than what Zepto had outlined in its UDRHP filed last month



fresh issue of up to ₹8,010 crore, along with an offer for sale of up to 113.47 million shares by existing investors, including Nexus Ventures, Contrary, Razor Ventures and entities linked to Kaiser Permanente.

The valuation reset comes after domestic mutual funds and insurance companies pushed back against Zepto's expectations, seeking a valuation 30-40% lower than the \$4-5 billion range the company had already indicated it was willing to accept — a sharp markdown from its \$7-billion peak. At the centre of the disagreement is the valuation benchmark.

According to the people, Zepto wanted its IPO to be valued in line with listed peers Eternal and Swiggy. However, investors argued that the comparison was inappropriate because, unlike its rivals, Zepto does not operate a food delivery business, which accounts

for a significant portion of their revenues and market valuations.

Zepto's business is focused entirely on quick commerce, including groceries, electronics and other daily essentials.

Investor caution towards new-age technology listings has also intensified following the weak post-listing performance of several recent IPOs. Swiggy, which debuted in November 2024, is still trading about 35% below its IPO price of ₹390.

Bankers and one of Zepto's key investors are now working to bridge the valuation gap by persuading institutional investors to meet the company halfway. They have also stepped up efforts to secure commitments from high-net-worth individuals and large family offices, the people said. Zepto did not respond to an emailed request for comment until the time of going to press.

UltraTech Cement eyeing its biggest rupee bond raise

REUTERS
Mumbai, July 27

ULTRATECH CEMENT IS in talks with merchant bankers and arrangers to raise what would be its biggest rupee bond funding, two bankers aware of the matter said on Monday, as it seeks to tap debt markets ahead of the central bank's policy decision next week.

The country's largest cement producer by capacity plans to raise an aggregate ₹5,000 crore (\$517.80 million) through bonds maturing in two-and-a-half years, three-and-a-half years and five years, the sources said requesting anonymity as the talks are still private.

It is targeting ₹1,500 crore each in the shorter two

tranches at annual coupons of 7.22% and 7.23%, respectively, and ₹2,000 crore in the five-year tranche at 7.25%.

The bankers said UltraTech aimed to complete the sale before the Reserve Bank of India's monetary policy decision on August 5.

The company did not respond to a Reuters email seeking comment outside regular business hours.

The bonds are rated AAA by Crisil and may attract demand from mutual funds seeking high-quality credit, the bankers said.

In March 2025, UltraTech raised ₹1,000 crore each through three-year and five-year bonds at an annual coupon of 7.34%.

It has ₹3,500 crore of bonds outstanding.

Meesho arm's in-house logistics push plateaus

FE BUREAU
Bengaluru, July 27

THE SHARE OF Meesho's orders handled by its in-house logistics arm, Valmo, has remained at around 50% for three consecutive quarters, suggesting the e-commerce platform's push to internalise deliveries may have reached a plateau.

On the company's post-earnings call, Chief Financial Officer Dhiresb Bansal declined to indicate whether Valmo's share would rise further. "There is no specific guidance on what Valmo's share would be at any point in time," he said.

Valmo's share has remained broadly unchanged since peaking at over 60% around the middle of last year, when it briefly overtook Delhivery as the largest carrier of Meesho's shipments.



DHIRESB BANSAL,
CFO, MEESHO

There is no specific guidance on what Valmo's share would be at any point in time

The shift marks a change in the company's narrative. Since its launch in February 2024, Valmo rapidly expanded from handling just 2% of Meesho's shipments in FY23 to around half by December 2024.

When Meesho filed for its initial public offering (IPO) late last year, it positioned Valmo as a key competitive differentiator. Its rise beyond the 60% mark had fuelled expectations that Meesho would continue increasing insourcing, moving closer to the captive logistics networks of Amazon and Flipkart, which JM Financial estimates handle 85-90% of their shipments internally. Instead, Valmo's share has flattened.

Meesho now presents the platform less as a vehicle for progressively taking over deliveries and more as a tool to benchmark logistics costs and keep third-party delivery partners competitively priced.

The plateau also lends support to a long-held view among third-party logistics players that captive delivery networks are structurally more expensive than independent logistics providers.

Kiran Thadimarri to succeed Gaurav Negi as IndiGo CFO

NITIN KUMAR
New Delhi, July 27

THE BOARD OF Inter-Globe Aviation, the parent of IndiGo, on Monday appointed Kiran Thadimarri as its chief financial officer (CFO), replacing Gaurav Negi, who has been redesignated as advisor to the Managing Director Rahul Bhatia.

Negi stepped down as CFO at the close of business hours on July 27 and will assume his new role as advisor to the managing director. Thadimarri, currently the deputy CFO, will take over as CFO and key managerial personnel from July 28, the company said in a regulatory filing.

The airline did not specify the reason for the management reshuffle, saying only that Negi was transitioning to the advisory role and Thadi-



marri was being elevated from deputy CFO's role.

A chartered accountant, Thadimarri has more than 24 years of experience in finance, spanning controllership, financial planning and analysis (FP&A), business finance, treasury, capital raising, audit, taxation and investor relations.

Before joining IndiGo, he held leadership roles at Inter-Globe Enterprises, business-to-business e-commerce platform Udaan, where he served as finance leader, and Gen-

works Health, where he was co-founder and CFO. He also spent more than 13 years at General Electric (GE).

Negi has over two decades of experience in finance, corporate governance and business operations. Before joining IndiGo, he spent 22 years at GE, where he was part of its global leadership programmes in finance and executive management.

In his last role at GE, Negi was CFO for GE Renewable Onshore Wind in the Asia-Pacific region.

Separately, the airline informed stock exchanges that it had received an order from the Principal Commissioner of Customs, New Delhi, confirming a demand arising from a revised classification of imported goods for the period between April 2020 and March 2024.

The order also imposed a penalty of ₹1.14 crore.

Maruti eyes broader EV, SUV lineup

AKBAR MERCHANT
Mumbai, July 27

MARUTI SUZUKI IS preparing a major expansion of its electric vehicle (EV) and SUV portfolios, with plans to introduce EVs across nearly every passenger vehicle (PV) segment while evaluating a new compact SUV below the Brezza to strengthen its presence in the fast-growing entry-level SUV market.

Speaking to FE, Partho Banerjee, senior executive officer, marketing & sales, Maruti Suzuki India, said the firm's EV strategy extends well beyond the upcoming eVitara, which will mark Maruti's entry into the battery electric passenger vehicle segment.

"In the EV segment also, we are going to launch models across all segments. There is something above the eVitara, and there will be a play below it as well," Banerjee said.

While declining to comment on specific future products, his remarks suggest Maruti is preparing a multi-product EV offensive spanning a wide range of price points.

Asked whether the company was working on a more affordable EV below the eVitara, Banerjee said, "I have read the reports, but I have no comments to offer on that. If I can say one thing, it is that we will have an EV in almost all segments."

Sources told the FE that Maruti is developing an all-new three-row electric MPV, internally codenamed YMC, which is expected to go on sale in the coming months.

The firm is also exploring smaller, more affordable EVs below the eVitara to broaden its electric portfolio and lower the entry price for prospective buyers. The aggressive EV roadmap comes as demand gathers pace.

As per the latest Federation of Automobile Dealers Associations (FADA) data, electric passenger vehicle retail sales more than doubled year-on-year to a record 31,823 units in June.



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EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

(₹ In Crore Except EPS)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	46254.80	46490.03	42919.20	168400.29
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	11719.36	14626.75	11776.09	41923.09
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	11719.36	14626.75	11776.09	41923.09
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	8852.11	10839.18	8797.05	31094.29
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8873.97	11520.72	8465.74	31528.08
6	Equity Share Capital (Face value of share ₹ 10/- each)	6162.73	6162.73	6162.73	6162.73
7	Other Equity				112938.83
8	Earnings per share (EPS) (of ₹ 10 /- each)*				
	Basic: (in ₹)	14.36	17.59	14.27	50.46
	Diluted: (in ₹)	14.36	17.59	14.27	50.46

*EPS is not annualised for the quarter ended

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2026

(₹ In Crore Except EPS)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	345.18	490.19	359.82	1577.28
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	211.20	5870.93	175.48	19318.45
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	211.20	5870.93	175.48	19318.45
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	153.18	5533.67	115.97	18863.93
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	150.50	5535.28	115.40	18854.40
6	Equity Share Capital (Face value of share ₹ 10/- each)	6162.73	6162.73	6162.73	6162.73
7	Other Equity				14492.75
8	Earnings per share (EPS) (of ₹ 10 /- each)*				
	Basic: (in ₹)	0.25	8.98	0.19	30.61
	Diluted: (in ₹)	0.25	8.98	0.19	30.61

*EPS is not annualised for the quarter ended

Notes:

- The above are the extracts of the detailed formats of Consolidated (including subsidiaries/share in jointly controlled entities) and Standalone Financial Results for the quarter ended 30-06-2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30-06-2026 are available on the Stock Exchange websites and on the Company's website. Company's website: www.coalindia.in | BSE Limited: www.bseindia.com | NSE Limited: www.nseindia.com
- The above financial results, have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 27.07.2026. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have carried out the limited review of these financial results for the quarter 30-06-2026.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013. (For detailed notes refer to the websites mentioned in Note 1 above).

Dated: 27.07.2026
Place: Kolkata

Sd/-
(B. Sairam)
Chairman-Cum-Managing Director & CEO
DIN - 09784229

Sd/-
(Mukesh Agrawal)
Director (Finance) & CFO
DIN - 10199741

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