CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat. (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
Email: investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

CNPCL/2016/08/004

Date: 13th August, 2016

To,
Bombay Stock Exchange Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Disclosure under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sir/Madam,

This is with reference to the above captioned subject line and to inform you that Board of Directors of the Company at their meeting held on Saturday, 13th August, 2016 had inter-alia considered and approved, the un-audited financial results for the quarter ended on 30th June, 2016 (Q1) and took on record the limited review report thereon, Herewith enclosed is the copy of the same.

Further Meeting Commenced on 11:30 AM and Concluded at 2:15 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

Chintan Amlani

Chintan N. Amlani
Company Secretary

CIL NOVA PETROCHEMICALS LTD.

Encl.: Un-audited Financial Results for the Quarter Ended 30th June, 2016 and Limited Review Report.

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CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

(Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE,2016

Sr. No.	PARTICULARS	Quarter ended on			Year ended on
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	a) Net Sales/Income from Operations (Net of excise duty)	4982.41	4758.02	5686.68	20182.12
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**4982.41**	**4758.02**	**5686.68**	**20182.12**
2	**Expenses**				
	a) Cost of Material Consumed	3682.99	2895.39	3725.60	13269.81
	b) Purchases of stock in trade	8.76	77.64	630.00	822.74
	c) Changes in inventories	(84.34)	23.85	(155.61)	285.20
	d) Employee benefits expense	171.82	159.33	155.30	654.96
	e) Depreciation & amortisation expense	130.55	146.36	173.50	588.76
	f) Other Expenditure	829.43	1114.97	902.89	3431.45
	Total Expense	**4739.20**	**4417.54**	**5431.68**	**19052.92**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)**	**243.21**	**340.48**	**254.99**	**1129.20**
4	Other Income	11.19	11.87	10.69	38.06
5	**Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)**	**254.40**	**352.34**	**265.67**	**1167.26**
6	Finance Cost	55.24	62.01	126.49	376.44
7	**Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5-6)**	**199.15**	**290.33**	**139.18**	**790.82**
8	Exceptional Items	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**199.15**	**290.33**	**139.18**	**790.82**
10	Tax Expense	40.61	56.31	29.18	161.24
11	Short Provision of Income Tax of Earliers Years	0.00	81.95	0.00	81.95
12	**Net Profit / (Loss) from Ordinary Activities after Tax (9-10-11)**	**158.55**	**152.07**	**110.00**	**547.62**
13	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00
14	**Net Profit / (Loss) for the Period (12-13)**	**158.55**	**152.07**	**110.00**	**547.62**
15	Paid up Equity Share Capital (face value of Re. 10 each)	1355.00	1355.00	1355.00	1355.00
16	Reserves excluding Revaluation Reserve	528.55	370.00	(68.00)	370.00
17	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	**1.17**	**1.12**	**0.81**	**4.04**
	b) Diluted	**1.17**	**1.12**	**0.81**	**4.04**
18	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	**1.17**	**1.12**	**0.81**	**4.04**
	b) Diluted	**1.17**	**1.12**	**0.81**	**4.04**

Notes :

1. **The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2016 and Limited Review of the same has been carried out by the Statutory Auditors.**
2. **Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.**

Place : Ahmedabad
Date : 13th August, 2016

CIL NOVA PETROCHEMICALS LTD.

For and on behalf of Board of Directors

Jyoti Prasad Chiripal
Chairman & Director
DIN: 00155695

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J. T. SHAH & CO.
CHARTERED ACCOUNTANTS

To
CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the quarter ended on 30/06/2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T.Shah & Co.
Chartered Accountants
(FRN No. 109616W)

Date : 13/08/2016
Place: Ahmedabad

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(J. T. Shah)
Partner
[M.No.3983]

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
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