CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
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Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

Date :- 20.07.2015

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, Mumbai.

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai.

Dear Sir,

Sub :- <u>Redemption of Non Cumulative Redeemable Preference Shares</u>

With reference to the above we have to inform you that the Board of Directors of CIL NOVA PETROCHEMICALS LIMITED will consider the redemption of non cumulative redeemable preference shares of Rs.5 crores issued on private placement basis to single entity in their meeting scheduled to be held on 14th August,2015. Pursuant to the terms of issue the preference shares are redeemable after expiry of 5 years at the option of the company from the date of issue and maximum duration of preference shares shall be 10 years from the date of issue and period of 5 years has completed.

The preference shareholder has also requested the company for redemption of said preference shares therefore considering the terms of issue and request received from preference shareholders , the board will consider the redemption of said preference shares in their forthcoming meeting and if board decides for redemption then it will pay redemption money on 17th August,2015.

Thanking You,

For CIL NOVA PETROCHEMICALS LIMITED

VDC

DIRECTOR

CIL NOVA PETROCHEMICALS LTD.