CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

Date :- 11.02.2015

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 11th February ,2015 has considered the following businesses

1. Approval of Unaudited Financial Results for the quarter ended on 31st December,2014.
2. Mr. Romin Shah Company Secretary will now also act as Compliance Officer of the Company in place of Mr. Vedprakash Chiripal.
3. All other businesses that had been form part of agenda papers.

Please take the record of the same.

Thanking You,
For, CIL Nova Petrochemicals Limited

Director

CC to :-

1) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

PART I (Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER,2014

Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
1	**Income from operations**						
	a) Net Sales/Income from Operations	5166.46	6403.99	7561.15	18025.19	23272.95	31696.51
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**5166.46**	**6403.99**	**7561.15**	**18025.19**	**23272.95**	**31696.51**
2	**Expenses**						
	a) Cost of Material Consumed	3656.64	4120.87	4765.53	12727.54	13005.26	17654.97
	b) Purchases of stock in trade	531.55	649.06	1831.31	1710.68	6541.98	8559.65
	c) Changes in inventories	(99.41)	4.40	(253.93)	(277.99)	(111.54)	347.78
	d) Employee benefits expense	141.12	151.12	121.01	425.21	347.82	498.63
	e) Depreciation & amortisation expense	135.80	135.72	175.15	407.12	532.83	716.47
	f) Other Expenditure	652.55	1121.32	681.91	2415.40	2169.16	2934.12
	Total Expense	**5018.26**	**6182.49**	**7320.98**	**17407.95**	**22485.51**	**30711.61**
3	**Profit / (Loss) from Operations before Other Income,**						
	Finance Cost and Exceptional Itmes (1-2)	**148.20**	**221.50**	**240.17**	**617.24**	**787.44**	**984.90**
4	Other Income	28.33	11.93	20.60	58.61	59.22	97.39
5	**Profit / (Loss) from ordinary activities before**						
	Finance Cost and Exceptional Itmes (3+4)	**176.52**	**233.43**	**260.77**	**675.85**	**846.66**	**1082.28**
6	Finance Cost	152.75	155.86	163.01	463.41	523.16	695.74
7	**Profit / (Loss) from ordinary activities after**						
	Finance Cost but before Exceptional Itmes (5+6)	**23.78**	**77.57**	**97.75**	**212.43**	**323.50**	**386.55**
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**23.78**	**77.57**	**97.75**	**212.43**	**323.50**	**386.55**
10	Tax Expense	4.87	16.43	20.49	43.52	67.81	96.59
11	**Net Profit / (Loss) from Ordinary Activities after Tax(9+10)**	**18.91**	**61.14**	**77.26**	**168.92**	**255.69**	**289.95**
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the Period (11+12)**	**18.91**	**61.14**	**77.26**	**168.92**	**255.69**	**289.95**
14	Paid up Euity Share Capital						
	(face value of Re. 5 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(387)	(429)	(600)	(387)	(600)	(566)
16	Earning Per Share (before extraordinary items)						
	(of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	**0.14**	**0.45**	**0.57**	**1.25**	**1.89**	**2.14**
	b) Diluted	**0.14**	**0.45**	**0.57**	**1.25**	**1.89**	**2.14**
17	Earning Per Share (after extraordinary items)						
	(of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	**0.14**	**0.45**	**0.57**	**1.25**	**1.89**	**2.14**
	b) Diluted	**0.14**	**0.45**	**0.57**	**1.25**	**1.89**	**2.14**

PART II

SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER,2014

Sr. No.	PARTICULARS	Quarter ended on			Nine months ended on		Year ended on
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	Number of shares	4820964	4892364	5440113	4820964	5440113	4892364
	Percentage of Shareholding	35.58%	36.11%	40.15%	35.58%	40.15%	36.11%
2	Promoters and promoter group Shareholding	8729036	8657636	8109887	8729036	8109887	8657636
	(a) Pledged/Encumbered						
	-Number of shares	347568	347568	347568%	347568	347568%	347568
	-Percentage of shares (as a % of the total shareholding						
	of Promoter / Promoter group)	3.98%	4.01%	4.29%	3.98%	4.29%	4.01%
	-Percentage of shares (as a % of the total share capital						
	of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	8381468	8310068	7762319	8381468	7762319	8310068
	-Percentage of shares (as a % of the total shareholding						
	of Promoter and Promoter group)	96.02%	95.68%	95.71%	96.02%	95.71%	95.68%
	-Percentage of shares (as a % of the total share capital						
	of the company)	61.86%	61.33%	57.29%	61.86%	57.29%	61.33%

	Particulars	3 Months ended 31/12/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2015 and Limited Review of the same has been carried out by the Statutory Auditors.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 11th February, 2015

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	4498.91	5749.18	5542.42	16152.36	16123.61	21608.83
	b) Others	667.55	654.81	2018.72	1872.83	7149.34	10087.68
	c) Unallocable	20.28	1.42	0.13	24.27	6.45	35.68
	Total Segment Revenue	**5186.75**	**6405.41**	**7561.28**	**18049.47**	**23279.40**	**31732.20**
	Less: Inter Segment Revenue	0	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	**5186.75**	**6405.41**	**7561.28**	**18049.47**	**23279.40**	**31732.20**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)						
	a) Yarns	32.48	205.17	(38.45)	479.35	(354.17)	(409.66)
	b) Others	136.00	17.75	278.76	162.16	1148.06	1430.24
	Total	**168.48**	**222.92**	**240.31**	**641.51**	**793.89**	**1020.58**
	Less: Interest and Finance Charges (Net)	152.75	155.86	163.01	463.41	523.16	695.74
	Add: Other unallocable income net off unallocable expenditure	8.04	10.51	20.46	34.34	52.77	61.70
	Total Profit Before Tax	**23.78**	**77.57**	**97.76**	**212.43**	**323.50**	**386.55**
3	Capital Employed						
	(Segment Asset Less Segment Liabilities)						
	a) Yarns	4543.61	4626.78	2862.91	4543.61	2862.91	3797.77
	b) Others	773.56	733.80	1376.79	773.56	2330.79	1363.49
	c) Corporate	260.23	174.07	1123.89	260.23	169.89	236.59
	Total Segment Capital Employed	**5577.40**	**5534.64**	**5363.59**	**5577.40**	**5363.59**	**5397.85**

Place: Ahmedabad
Date: 11th February 2015

For and on Behalf of Board of Directors

Director

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 31/12/2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs In respect of section 133 of the Companies

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com

J T SHAH & CO AHMEDABAD CHARTERED ACCOUNTANTS

Act,2013 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T.Shah & Co.
Chartered Accountants
(FRN No. 109616W)

Date : 11/02/2015
Place: Ahmedabad

J T SHAH & CO AHMEDABAD CHARTERED ACCOUNTANTS

(J. T. Shah)
Partner
[M.No.3983]

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