CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

Date :- 13.11.2014

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 13th November ,2014 has considered the following businesses

1. Approval of Unaudited Financial Results for the quarter ended on 30th September,2014.
2. Appointment of Mr. Pradeep Khandelwal as Chief Executive Officer of the Company.

Please take the record of the same.

Thanking You,
For, CIL Nova Petrochemicals Limited

Romin Shah
Company Secretary

CC to :-

1) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yam Limited)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

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PART I (Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER,2014

Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
1	Income from operations						
	a) Net Sales/Income from Operations	6403.99	6454.74	7374.72	12858.73	15711.80	31696.51
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	6403.99	6454.74	7374.72	12858.73	15711.80	31696.51
2	Expenses						
	a) Cost of Material Consumed	4120.67	4950.04	4058.88	9070.91	8239.73	17654.97
	b) Purchases of stock in trade	649.06	530.07	2355.76	1179.12	4710.67	8559.65
	c) Changes in inventories	4.40	(182.99)	(409.43)	(178.59)	142.39	347.78
	d) Employee benefits expense	151.12	132.97	118.67	284.09	226.81	498.63
	e) Depreciation & amortisation expense	135.72	135.59	181.34	271.31	357.68	716.47
	f) Other Expenditure	1121.32	641.52	778.50	1762.84	1487.25	2934.12
	Total Expense	6182.49	6207.20	7083.72	12389.69	15164.53	30711.61
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	221.50	247.54	291.00	469.04	547.27	984.90
4	Other Income	11.93	18.35	21.68	30.28	38.62	97.39
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	233.43	265.89	312.68	499.32	585.89	1082.28
6	Finance Cost	155.86	154.80	183.94	310.66	360.15	695.74
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	77.57	111.09	128.74	188.66	225.74	386.55
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss)from Ordinary Activies before Tax (7+8)	77.57	111.09	128.74	188.66	225.74	386.55
10	Tax Expense	16.43	22.22	27.32	38.64	47.32	96.59
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	61.14	88.87	101.42	150.01	178.43	289.95
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	61.14	88.87	101.42	150.01	178.43	289.95
14	Paid up Euity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(392)	(490)	(678)	(429)	(678)	(566)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.45	0.66	0.75	1.11	1.32	2.14
	b) Diluted	0.45	0.66	0.75	1.11	1.32	2.14
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.45	0.66	0.75	1.11	1.32	2.14
	b) Diluted	0.45	0.66	0.75	1.11	1.32	2.14

PART II

SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER,2014

Sr. No.	PARTICULARS	Quarter ended on			Half year ended on		Year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	4892364	4892364	10880225	4892364	10880225	4892364
	Percentage of Shareholding	36.11%	36.11%	40.15%	36.11%	40.15%	36.11%
2	Promoters and promoter group Shareholding	8657636	8657636	16219775	8657636	16219775	8657636
	(a) Pledged/Encumbered						
	-Number of shares	347568	347568	695137	347568	695137	347568
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.01%	4.01%	4.29%	4.01%	4.29%	4.01%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	8310068	8310068	15524638	8310068	15524638	8310068
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.68%	95.68%	95.71%	95.68%	95.71%	95.68%
	-Percentage of shares (as a % of the total share capital of the company)	61.33%	61.33%	57.29%	61.33%	57.29%	61.33%

	Particulars	3 Months ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2014 and Limited Review of the same has been carried out by the Statutory Auditors.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 13th November ,2014

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LIMITED

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382210, CIN: L17111GJ2003PLC043354,
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Half Year Ended on 30.09.2014 (Un-audited)	As at Year Ended on 31.03.2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	3679.64	3542.85
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5534.64	5397.85
2	**Share application money pending allotment**	0.00	0.00
3	**Minority interest**	0.00	0.00
4	**Non-Current Liabilities**		
	a) Long-term borrowings	4930.51	5212.33
	b) Deferred tax liabilites (net)	0.00	0.00
	c) Other long-term liabilities	0.00	0.00
	d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	4930.51	5212.33
	Current Liabilities		
	a) Short-term borrowings	1669.36	2336.40
	b) Trade payables	2652.04	3346.45
	c) Other current liabilities	2667.35	2583.33
	d) Short-term provisions	89.48	38.30
	Sub-total - current liabilities	7078.23	8304.48
	TOTAL - EQUITY AND LIABILITIES	**17543.38**	**18914.67**
B	**ASSETS**		
1	**Non-current assets**		
	a) Fixed assets	10134.78	10387.97
	b) Goodwill on consolidation	0.00	0.00
	c) Non-current investments	0.12	0.12
	d) Long-term loans and advances	560.69	432.90
	e) Other non-current assets	8.29	8.29
	Sub-total - Non-current assets	10703.87	10829.27
2	**Current assets**		
	a) Current Investments	0.00	0.00
	b) Inventories	1256.20	1004.61
	c) Trade receivables	3657.60	5582.05
	d) Cash and Cash equivalents	174.07	236.59
	e) Short-term loans and advanceds	1751.64	1262.15
	f) Other current assets	0.00	0.00
	Sub-total - current assets	6839.51	8085.40
	TOTAL - ASSETS	**17543.38**	**18914.67**

For and on Behalf of Board of Directors

Director

Place : Ahmedabad
Date : 13th November 2014

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

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CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Un-audited					Audited
		Quarter ended on			Half year ended on		Year ended on
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	5749.18	5904.27	4899.54	11653.45	10581.18	21608.83
	b) Others	654.81	550.47	2475.18	1205.28	5130.62	10087.68
	c) Unallocable	1.42	2.57	3.45	3.99	6.32	35.68
	Total Segment Revenue	**6405.41**	**6457.31**	**7378.17**	**12862.72**	**15718.13**	**31732.20**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	**6405.41**	**6457.31**	**7378.17**	**12862.72**	**15718.13**	**31732.20**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)						
	a) Yarns	205.17	241.70	(51.04)	446.87	(315.72)	(409.66)
	b) Others	17.75	8.41	345.49	26.16	869.30	1430.24
	Total	**222.92**	**250.11**	**294.45**	**473.03**	**553.58**	**1020.58**
	Less: Interest and Finance Charges (Net)	155.86	154.80	183.94	310.66	360.15	695.74
	Add: Other unallocable income net off unallocable expenditure	10.51	15.78	18.23	26.29	32.30	61.70
	Total Profit Before Tax	**77.57**	**111.09**	**128.74**	**188.66**	**225.74**	**386.55**
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	4626.78	4782.87	2968.15	4626.78	2968.15	3797.77
	b) Others	733.80	513.54	2144.97	733.80	2144.97	1363.49
	c) Corporate	174.07	177.09	173.21	174.07	173.21	236.59
	Total Segment Capital Employed	**5534.64**	**5473.50**	**5286.33**	**5534.64**	**5286.33**	**5397.85**

Place: Ahmedabad
Date: 13th November 2014

For and on Behalf of Board of Directors

Director

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/09/2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

of the Ministry of Corporate Affairs In respect of section 133 of the Companies Act,2013 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T.Shah & Co.
Chartered Accountants
(FRN No. 109616W)

Date : 13/11/2014
Place: Ahmedabad

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(J. T. Shah)
Partner
[M.No.3983]

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