



Regd. Office & Factory: 396(P)-395/4 (P),
Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382 210. Gujarat, (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

CNPCL/2017/05/002

Date: 30th May, 2017

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 30th May, 2017 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, 30th May, 2017, had inter-alia considered and approved, the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017 and took on record the audit report thereon.

In Compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, herewith enclosed is the copy of Audited Financial Results and Audit Report for the quarter and year ended on 31st March, 2017.

Further, Meeting Commenced on 11:30 AM and Concluded at 1:30 P.M.

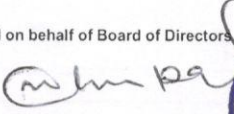
Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

Chintan N. Amlani
Company Secretary

Encl.: Audited Financial Results for the Quarter and Year Ended 31st March, 2017 alongwith Audit Report and Declaration of Un-modified Opinion.

CIL NOVA PETROCHEMICALS LTD.						
Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210 CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com						
						(Rs. in Lacs)
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2017						
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	Year ended on
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales/Income from Operations (Net of excise duty)	7282.21	4516.44	4720.76	22277.90	20025.94
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	7282.21	4516.44	4720.76	22277.90	20025.94
2	Expenses					
	a) Cost of Material Consumed	4377.64	3190.29	2895.39	15178.57	13269.81
	b) Purchases of stock in trade	1545.25	-0.31	77.64	1566.08	822.74
	c) Changes in inventories	-493.25	29.00	23.85	(525.54)	285.20
	d) Employee benefits expense	277.67	175.72	159.33	829.12	654.96
	e) Depreciation & amortisation expense	153.99	145.97	146.36	538.66	588.76
	f) Other Expenditure	1265.66	859.66	1077.71	3814.72	3275.27
	Total Expense	7126.97	4400.33	4380.28	21401.61	18896.75
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	155.25	116.11	340.48	876.29	1129.20
4	Other Income	36.91	10.41	11.87	61.97	38.06
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	192.16	126.52	352.34	938.26	1167.26
6	Finance Cost	57.18	64.71	62.01	242.44	376.44
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5-6)	134.98	61.81	290.33	695.82	790.82
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	134.98	61.81	290.33	695.82	790.82
10	Tax Expense	27.52	12.60	56.31	141.87	161.24
11	Short Provision of Income Tax of Earliers Years	53.59	0.00	81.95	53.59	81.95
12	Net Profit / (Loss) from Ordinary Activities after Tax (9-10-11)	53.87	49.21	152.07	500.36	547.61
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the Period (12-13)	53.87	49.21	152.07	500.36	547.61
15	Paid up Equity Share Capital (face value of Re. 10 each)	2710.00	2710.00	1355.00	2710.00	1355.00
16	Reserves excluding Revaluation Reserve	1480.11	1426.24	370.00	1480.11	370.00
17	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	0.25	0.26	0.80	2.31	2.87
	b) Diluted	0.25	0.26	0.80	2.31	2.87
18	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)					
	a) Basic	0.25	0.26	0.80	2.31	2.87
	b) Diluted	0.25	0.26	0.80	2.31	2.87
Notes :						
The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting						
1	held on 30th May, 2017.					
2	Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.					
Place : Ahmedabad Date : 30/05/2017		For and on behalf of Board of Directors				
		  Jyoti Prasad Chiripal Chairman DIN: 00155695				

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			(Rs. In Lacs)
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	PARTICULARS	As at Year ended on	As at year ended on
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	2,710.00	1,355.00
	b) Reserve & Surplus	5,589.04	4,478.93
	c) Money Received against share warrant		
	Sub-total - Shareholder's Funds	8,299.04	5,833.93
2	Non - Current Liabilities		
	a) Long term Borrowings	10.76	2,049.60
	b) Deferred tax Liabilities (Net)	-	-
	c) Long term Liabilities	1,200.00	1,200.00
	d) Long term Provisions	-	-
	Sub-total - Non - Current Liabilities	1,210.76	3,249.60
3	Current Liabilities		
	a) Short term Borrowings	2,426.07	1,654.42
	b) Trade Payable	2,898.68	2,182.89
	c) Other Current liabilities	1,222.57	2,140.11
	d) Short term Provisions	56.72	90.10
	Sub-total - Current Liabilities	6,604.04	6,067.52
	TOTAL - EQUITY & LIABILITIES	16,113.85	15,151.05
B	ASSETS		
1	Non - Current Assets		
	a) Fixed Assets	9,434.82	9,493.88
	b) Non - Current Investments	0.02	0.02
	c) Long term loans and advances	191.36	125.98
	d) Other Non - Current assets	-	-
	Sub-total - Non - Current Assets	9,626.20	9,619.88
2	Current Assets		
	a) Inventories	1,644.73	1,655.35
	b) Trade Receivables	4,351.00	3,566.23
	c) Cash & Cash Equivalents	170.70	122.28
	d) Short term loans and advances	321.22	187.31
	Sub-total - Current Assets	6,487.65	5,531.17
	TOTAL - ASSETS	16,113.85	15,151.05
		(0.00)	0.00

Place : Ahmedabad
Date : 30/05/2017

For and on behalf of Board of Directors

Jyoti Prasad Chiripal
Chairman
DIN: 00155695



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Standalone).

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

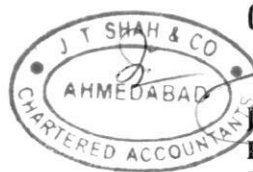
We have audited the quarterly financial results of **CIL Nova Petrochemicals Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. Are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Date: 30/05/2017
Place: Ahmedabad



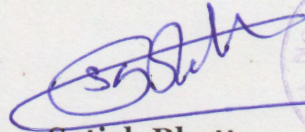
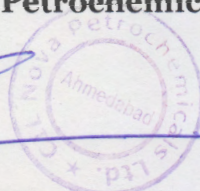
For J. T. Shah & Co.
Chartered Accountants
(FRN No.: 109616W)

J. T. Shah
Partner
[M. No.: 3983]

Management Declaration on Un-modified Audit Report

Pursuant to the Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by SEBI through Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CFD/CMD/56/2016 dated 27th May, 2016 I do hereby declare and confirm that the Statutory Auditor of our Company, M/s. J. T. Shah & Co., Chartered Accountants have issued the Audit Report with unmodified opinion on the Audit Financial Results of the Company for Financial Year ended on 31st March, 2017.

For, CIL Nova Petrochemicals Limited



Satish Bhatt
Chief Financial Officer

Date: 30th May, 2017

Place: Ahmedabad