CHIRIPAL

CIL Nova
Petrochemicals Limited
Regd. Office & Factory: 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
Tel : +91 98258 00060, 98251 04042
Fax : +91 250556, 251612
Email : investorgrievances.cilnova@chiripalgroup.com
Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

Date :- 14.08.2015

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

Sub : - Outcome of Board Meeting

The Board of Directors in their meeting held on 14th August,2015 has considered the following businesses

1. Approval of Unaudited Financial Results for the quarter ended on 30th June,2015.
2. The Board has approved the redemption of preference shares.

Please take the record of the same.

Thanking You,
For, CIL Nova Petrochemicals Limited

Director

CC to :-

1) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I

(Rs. In Lacs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE,2015

Sr. No.	PARTICULARS	Quarter ended on			Year ended on
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	**Income from operations**				
	a) Net Sales/Income from Operations	5686.68	6276.19	6454.74	24301.38
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	**5686.68**	**6276.19**	**6454.74**	**24301.38**
2	**Expenses**				
	a) Cost of Material Consumed	3725.60	3441.50	4950.04	16169.04
	b) Purchases of stock in trade	630.00	973.31	530.07	2683.98
	c) Changes in inventories	(155.61)	88.37	-182.99	-189.63
	d) Employee benefits expense	155.30	154.46	132.97	579.67
	e) Depreciation & amortisation expense	173.50	254.90	135.59	662.02
	f) Other Expenditure	902.89	940.91	641.52	3356.30
	Total Expense	**5431.69**	**5853.44**	**6207.20**	**23261.39**
3	**Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**254.99**	**422.75**	**247.54**	**1039.99**
4	Other Income	10.69	-8.21	18.35	50.40
5	**Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)**	**265.67**	**414.54**	**265.89**	**1090.39**
6	Finance Cost	126.49	118.75	154.80	582.16
7	**Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5+6)**	**139.18**	**295.80**	**111.09**	**508.23**
8	Exceptional Items	0.00	0.00	0.00	0.00
9	**Profit / (Loss)from Ordinary Activies before Tax (7+8)**	**139.18**	**295.80**	**111.09**	**508.23**
10	Tax Expense	29.18	63.04	22.22	106.55
11	**Net Profit / (Loss) from Ordinary Activities after Tax(9+10)**	**110.00**	**232.76**	**88.87**	**401.68**
12	Extraodrinary Item (net of tax expense Rs.___ Lacs)	0.00	0.00	0.00	0.00
13	**Net Profit / (Loss) for the Period (11+12)**	**110.00**	**232.76**	**88.87**	**401.68**
14	Paid up Equity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(568)	(578)	(490)	(578)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	**0.81**	**1.72**	**0.66**	**2.96**
	b) Diluted	**0.81**	**1.72**	**0.66**	**2.96**
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)				
	a) Basic	**0.81**	**1.72**	**0.66**	**2.96**
	b) Diluted	**0.81**	**1.72**	**0.66**	**2.96**

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE,2015

Sr. No.	PARTICULARS	Quarter ended on			Year ended on
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	Number of shares	4328932	4328932	4892364	4328932
	Percentage of Shareholding	31.95	31.95	36.11	31.95
2	Promoters and promoter group Shareholding	9221068	9221068	8657636	9221068
	(a) Pledged/Encumbered				
	-Number of shares	4412568	347568	347568	347568
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	47.85	3.77	4.01	3.77
	-Percentage of shares (as a % of the total share capital of the company)	32.56	2.57	2.57	2.57
	(b) Non-encumbered				
	-Number of Shares	4808500	8873500	8310068	8873500
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	52.5	96.23	95.98	96.23
	-Percentage of shares (as a % of the total share capital of the company)	35.49	65.49	'61.33	65.49

	Particulars	3 Months ended 30/06/2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

1. **The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2015 and Limited Review of the same has been carried out by the Statutory Auditors.**
2. **Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.**
3. **The Board of Directors of the Company has decided to redeem the , 8% Non Cumulative Redeemable Preference Shares of Rs. 100 each,, 500000 shares , after the expiry of 5 years at the option of the company. Further company has complied with relevant accounting standards and Companies Act 2013 Accordingly.**
4. **The Company has Two Reportable Business Segments.**

Place : Ahmedabad
Date : 14th August, 2015

For and on behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LIMITED

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad -
CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com ,www.cnpcl.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Quarter ended on			Year ended on
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un Audited	Audited	Un Audited	Audited
1	Segment Revenues (Net Sales & Income from each segment)				
	a) Yarns	4961.74	5098.94	5954.62	21251.30
	b) Others	724.12	1177.25	500.12	3050.08
	c) Unallocable	0.82	-17.80	2.57	6.47
	Total Segment Revenue	**5686.68**	**6258.39**	**6457.31**	**24307.86**
	Less: Inter Segment Revenue	0	0.00	0.00	0.00
	Net Sales & Income from operations	**5686.68**	**6258.39**	**6457.31**	**24307.86**
2	Segment Result (Profit (+) / Losss (-) before tax and interest from each segment)				
	a) Yarns	161.69	201.01	230.05	680.37
	b) Others	94.12	203.94	20.06	366.10
	Total	**255.81**	**404.95**	**250.11**	**1046.46**
	Less: Interest and Finance Charges (Net)	126.49	118.75	154.80	582.16
	Add: Other unallocable income net off unallocable expenditure	9.87	9.59	15.7791	43.93
	Total Profit Before Tax	**139.18**	**295.80**	**111.09**	**508.23**
3	Capital Employed				
	(Segment Asset Less Segment Liabilities)				
	a) Yarns	4951.92	4603.09	3196.20	4603.09
	b) Others	769.43	970.44	2100.21	970.44
	c) Corporate	174.97	**212.77**	177.09	**212.77**
	Total Segment Capital Employed	**5896.31**	**5786.31**	**5473.50**	**5786.31**

Place: Ahmedabad
Date : 14th August, 2015

For and on behalf of Board of Directors

Director

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

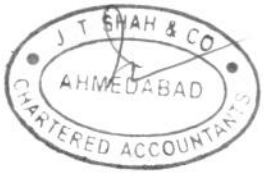
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/06/2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs In respect of section 133 of the Companies

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com



Act,2013 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T.Shah & Co.
Chartered Accountants
(FRN No. 109616W)

Date : 14/08/2015
Place: Ahmedabad

J T SHAH & CO AHMEDABAD CHARTERED ACCOUNTANTS

(J. T. Shah)
Partner
[M.No.3983]

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com