

CNPCL/SE/2017/08/002

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
Compliance Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 12th August, 2017 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, 12th August, 2017, had inter-alia considered and approved, the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2017 and took on record the Limited Review Report thereon.

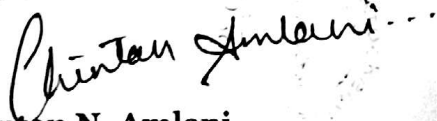
In Compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, herewith enclosed is the copy of Un-audited Financial Results and Limited Review Report for the quarter ended on 30th June, 2017.

Further, Meeting Commenced on 11:30 AM and Concluded at 1:15 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Chintan N. Amlani
Company Secretary

Encl.: Un-audited Financial Results for the Quarter ended 30th June, 2017 alongwith Limited Review Report.

CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

(Rs. In Lakhs)

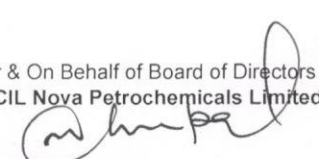
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

Sr. No.	PARTICULARS	Quarter ended on	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from Operations	6,682.16	5,553.82
II	Other Income	15.21	11.19
III	Total Income (I+II)	6,697.37	5,565.01
IV	EXPENSES		
	Cost of Material Consumed	4,571.56	3,682.99
	Purchases of stock in trade	467.10	8.76
	Changes in inventories of finished goods, stock in trade and work in progress	(628.40)	(84.34)
	Employee benefits expense	251.32	171.82
	Excise duty	686.85	612.26
	Finance Cost	90.35	55.24
	Depreciation and amortization expense	126.26	130.55
	Other expenses	996.20	788.58
	Total Expense (IV)	6,561.24	5,365.86
V	Profit / (Loss) before Exceptional Itmes and tax (III-IV)	136.12	199.15
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V-VI)	136.12	199.15
VIII	Tax Expenses:		
	Current tax	27.75	40.61
	Deferred tax	-	-
	Short Provision of Income Tax of Earliers Years	-	-
IX	Profit / (Loss) for the period (VII-VIII)	108.37	158.55
X	Other Comprehensive Income	-	-
XI	Total Comprehensive Income (IX+X)	108.37	158.55
XII	Paid up Equity Share Capital (face value of Rs. 10 each)	2,710.00	1,355.00
XIII	Reserves excluding Revaluation Reserve	1,588.48	528.55
XIV	Earnings per equity share (of Rs. 10/- each) (not annualised)		
	(1) Basic	0.40	1.17
	(2) Diluted	0.40	1.17

Notes :

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2017, the company has for the first time adopted Ind AS with transition dated of April 1, 2016.
- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th Aug, 2017.
- The Statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ended on 30th June, 2016 has not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The statement does not include Ind AS Compliant result for the preceding quarter and previous year ending March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5 2016.
- The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the statndards or subsequent clarification (if any) as issued by the MCA.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

For & On Behalf of Board of Directors
of CIL Nova Petrochemicals Limited


Jyotiprasad Chiripal
Chairman
DIN: 00155695

Place : Ahmedabad
Date : 12/08/2017

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.

Survey No. 396(P) & 395/4(P)

Moraiya Village,

Sarkhej- Bavla Highway,

Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210 ("the Company") for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/08/2017

Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(FRN No.109616W)

(J.T. Shah)
(Partner)
(M.No.3983)