CHIRIPAL

**CIL Nova**
**Petrochemicals Limited**
**Regd. Office & Factory:** 396(P)-395/4 (P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382 210. Gujarat, (India)
**Tel** : +91 98258 00060, 98251 04042
**Fax** : +91 250556, 251612
**Email :** investorgrievances.cilnova@chiripalgroup.com
**Web.** : www.cnpcl.com
**CIN** : L17111GJ2003PLC043354

**Date :- 06.11.2015**

To,
The Manager (Listing),
Bombay Stock Exchange Limited
P.J Towers, Dalal Street,
Fort, Mumbai.

Dear Sir,

**Sub : - Outcome of Board Meeting**

The Board of Directors in their meeting held on 6th November,2015 has transacted the following businesses

1. Approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2015.
2. Appointed Ms. Pooja Gwalani as additional Independent Director of the Company.
3. Taken on record the Resignation of Ms. Renu Siddhu as Independent Director of the Company.

Please take the record of the same.

**Thanking You,**
**For, CIL Nova Petrochemicals Limited**

**Director**

**CC to :-**

1) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E), Mumbai – 400051.

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

(Rs. In Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER,2015

| Sr. No. | PARTICULARS | Quarter ended on | | | Half Year ended on | | Year ended on |
|---|---|---|---|---|---|---|---|
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Income from operations** | | | | | | |
| | a) Net Sales/Income from Operations | 5024.56 | 5686.68 | 6403.99 | 10711.24 | 12858.73 | 24301.38 |
| | b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Income from operations (net)** | **5024.56** | **5686.68** | **6403.99** | **10711.24** | **12858.73** | **24301.38** |
| 2 | **Expenses** | | | | | | |
| | a) Cost of Material Consumed | 3313.33 | 3725.60 | 4120.87 | 7038.94 | 9070.91 | 16169.04 |
| | b) Purchases of stock in trade | 115.10 | 630.00 | 649.06 | 745.10 | 1179.12 | 2683.98 |
| | c) Changes in inventories | 379.93 | (155.61) | 4.40 | 224.32 | (178.59) | (189.63) |
| | d) Employee benefits expense | 173.43 | 155.30 | 151.12 | 328.72 | 284.09 | 579.67 |
| | e) Depreciation & amortisation expense | 167.97 | 173.50 | 135.72 | 341.47 | 271.31 | 662.02 |
| | f) Other Expenditure | 665.27 | 902.89 | 1121.32 | 1568.17 | 1762.84 | 3356.30 |
| | **Total Expense** | **4815.03** | **5431.69** | **6182.49** | **10246.72** | **12389.69** | **23261.39** |
| 3 | **Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)** | **209.53** | **254.99** | **221.50** | **464.52** | **469.04** | **1039.99** |
| 4 | Other Income | 7.93 | 10.69 | 11.93 | 18.62 | 30.28 | 50.40 |
| 5 | **Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)** | **217.46** | **265.67** | **233.43** | **483.14** | **499.32** | **1090.39** |
| 6 | Finance Cost | 105.83 | 126.49 | 155.86 | 232.32 | 310.66 | 582.16 |
| 7 | **Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)** | **111.63** | **139.18** | **77.57** | **250.81** | **188.66** | **508.23** |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | **Profit / (Loss )from Ordinary Activies before Tf (7+8)** | **111.63** | **139.18** | **77.57** | **250.81** | **188.66** | **508.23** |
| 10 | Tax Expense | 23.40 | 29.18 | 16.43 | 52.58 | 38.64 | 106.55 |
| 11 | **Net Profit / (Loss) from Ordinary Activities after Tf(9+10)** | **88.23** | **110.00** | **61.14** | **198.23** | **150.01** | **401.68** |
| 12 | Extraodrinary Item (net of tf expense Rs.___ Lacs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | **Net Profit / (Loss) for the Period (11+12)** | **88.23** | **110.00** | **61.14** | **198.23** | **150.01** | **401.68** |
| 14 | Paid up Euity Share Capital (face value of Re. 10 each) | 1355.00 | 1355.00 | 1355.00 | 1355.00 | 1355.00 | 1355.00 |
| 15 | Reserves excluding Revaluation Reserve | (479.39) | (567.62) | (429.29) | (479.39) | (429.29) | (577.63) |
| 16 | Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.) | | | | | | |
| | a) Basic | 0.65 | 0.81 | 0.45 | 1.46 | 1.11 | 2.96 |
| | b) Diluted | 0.65 | 0.81 | 0.45 | 1.46 | 1.11 | 2.96 |
| 17 | Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.) | | | | | | |
| | a) Basic | 0.65 | 0.81 | 0.45 | 1.46 | 1.11 | 2.96 |
| | b) Diluted | 0.65 | 0.81 | 0.45 | 1.46 | 1.11 | 2.96 |

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30th SEPTEMBER,2015

| Sr. No. | PARTICULARS | Quarter ended on | | | Half Year Ended | | Year ended on |
|---|---|---|---|---|---|---|---|
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| A | **PARTICULARS OF SHAREHOLDING** | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of shares | 4293932 | 4328932 | 4892364 | 4293932 | 4892364 | 4328932 |
| | Percentage of Shareholding | 31.69% | 31.95% | 36.11% | 31.69% | 36.11% | 31.95% |
| 2 | Promoters and promoter group Shareholding | 9256068 | 9221068 | 8657636 | 9256068 | 8657636 | 9221068 |
| | **(a) Pledged/Encumbered** | | | | | | |
| | -Number of shares | 4082450 | 4412568 | 347568 | 4082450 | 347568 | 347568 |
| | -Percentage of shares (as a % of the total shareholding of Promoter / Promoter group) | 44.10% | 47.85% | 4.01% | 44.10% | 4.01% | 3.77% |
| | -Percentage of shares (as a % of the total share capital of the company) | 30.13% | 32.56% | 2.57% | 30.13% | 2.57% | 2.57% |
| | **(b) Non-encumbered** | | | | | | |
| | -Number of Shares | 5173618 | 4808500 | 8310068 | 5173618 | 8310068 | 8873500 |
| | -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 55.89% | 52.50% | 95.68% | 55.89% | 95.68% | 96.23% |
| | -Percentage of shares (as a % of the total share capital of the company) | 38.16% | 35.49% | 61.33% | 38.16% | 61.33% | 65.49% |

| | Particulars | 3 Months ended 30/09/2015 |
|---|---|---|
| B | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | NIL |
| | Disposed of during the quarter | NIL |
| | Remaining unresolved at the end of the quarter | NIL |

Notes :

1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th November, 2015 and Limited Review of the same has been carried out by the Statutory Auditors.

2 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

3 The Company has Two Reportable Business Segments.

CIL NOVA PETROCHEMICALS LTD.

For and on behalf of Board of Directors

Director

Place : Ahmedabad

Date : 6th November, 2015

**CIL NOVA PETROCHEMICALS LIMITED**

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

CIN: L17111GJ2003PLC043354, Email: investorgrievances.cilnova@chiripalgroup.com, Website: www.cnpcl.com

**Segment wise Revenue, Result & Capital Employed (by business segment)**

**(Rs. in lacs)**

| Sr No | Particulars | Un-audited | | | | | Audited |
|---|---|---|---|---|---|---|---|
| | | Quarter ended on | | | Half year ended on | | Year ended on |
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| 1 | Segment Revenues (Net Sales & Income from each segment) | | | | | | |
| | a) Yarns | 4903.16 | 4961.74 | 5749.18 | 9864.90 | 11653.45 | 21251.30 |
| | b) Others | 122.22 | 724.12 | 654.81 | 846.34 | 1205.28 | 3050.08 |
| | c) Unallocable | -0.75 | 0.82 | 1.42 | 0.07 | 3.99 | 6.47 |
| | **Total Segment Revenue** | **5024.63** | **5686.68** | **6405.41** | **10711.31** | **12862.72** | **24307.86** |
| | Less: Inter Segment Revenue | 0 | 0.00 | 0 | 0.00 | 0.00 | 0.00 |
| | **Net Sales & Income from operations** | **5024.63** | **5686.68** | **6405.41** | **10711.31** | **12862.72** | **24307.86** |
| 2 | Segment Result (Profit (+) / Losss (-) before tax and interest from each segment) | | | | | | |
| | a) Yarns | 201.64 | 161.69 | 205.17 | 363.34 | 446.87 | 680.37 |
| | b) Others | 7.13 | 94.11 | 17.75 | 101.24 | 26.16 | 366.10 |
| | **Total** | **208.77** | **255.80** | **222.92** | **464.58** | **473.03** | **1046.46** |
| | Less: Interest and Finance Charges (Net) | 105.83 | 126.49 | 155.86 | 232.32 | 310.66 | 582.16 |
| | Add: Other unallocable income net off unallocable expenditure | 8.69 | 9.87 | 10.51 | 18.55 | 26.29 | 43.93 |
| | **Total Profit Before Tax** | **111.63** | **139.18** | **77.57** | **250.81** | **188.66** | **508.23** |
| 3 | Capital Employed (Segment Asset Less Segment Liabilities) | | | | | | |
| | a) Yarns | 5148.34 | 4951.92 | 4626.78 | 5148.34 | 4626.78 | 4739.21 |
| | b) Others | 298.68 | 769.43 | 733.80 | 298.68 | 733.80 | 970.44 |
| | c) Corporate | 37.52 | 174.97 | 174.07 | 37.52 | 174.07 | 76.66 |
| | **Total Segment Capital Employed** | **5484.54** | **5896.31** | **5534.64** | **5484.54** | **5534.64** | **5786.31** |
| | | | | | | | |

Place: Ahmedabad
Date: 06th November 2015

For and on Behalf of Board of Directors

Director

CIL NOVA PETROCHEMICALS LTD.

# CIL NOVA PETROCHEMICALS LTD.

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand,
Ahmedabad - 382210,CIN - L17111GJ2003PLC043354,
Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.cnpcl.com

**STATEMENT OF ASSETS AND LIABILITIES**

| | PARTICULARS | As at Half Year Ended on 30.09.2015 (Un Audited) | As at Year Ended on 31.03.2015 (Audited) |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' Funds** | | |
| | a) Share Capital | 1355.00 | 1855.00 |
| | b) Reserves & Surplus | 4129.54 | 3931.31 |
| | c) Money received against share warrants | 0.00 | 0.00 |
| | **Sub-total - Shareholders' funds** | 5484.54 | 5786.31 |
| 2 | **Non-Current Liabilities** | | |
| | a) Long-term borrowings | 2871.45 | 2973.34 |
| | b) Deferred tax liabilites (net) | Nil | Nil |
| | c) Other long-term liabilities | Nil | Nil |
| | d) Long-term provisions | 0.30 | 0.30 |
| | **Sub-total - Non-current liabilities** | 2871.75 | 2973.64 |
| 3 | **Current Liabilities** | | |
| | a) Short-term borrowings | 2001.25 | 1883.20 |
| | b) Trade payables | 2295.99 | 1877.61 |
| | c) Other current liabilities | 1967.94 | 3209.78 |
| | d) Short-term provisions | 118.51 | 87.94 |
| | **Sub-total - current liabilities** | 6383.68 | 7058.53 |
| | **TOTAL - EQUITY AND LIABILITIES** | **14739.97** | **15818.48** |
| B | **ASSETS** | | |
| 1 | **Non-current assets** | | |
| | a) Fixed assets | 9575.36 | 9833.10 |
| | b) Non-current investments | 0.12 | 0.12 |
| | c) Long-term loans and advances | 182.70 | 171.65 |
| | d) Other non-current assets | 46.09 | 46.09 |
| | **Sub-total - Non-current assets** | 9804.27 | 10050.96 |
| 2 | **Current assets** | | |
| | a) Inventories | 1330.84 | 1073.05 |
| | b) Trade receivables | 2084.67 | 2111.41 |
| | c) cash and cash equivalents | 173.62 | 212.77 |
| | d) Short-term loans and advanceds | 1346.57 | 2370.29 |
| | **Sub-total - current assets** | 4935.70 | 5767.52 |
| | **TOTAL - ASSETS** | **14739.97** | **15818.48** |
| | | (0.00) | 0.00 |

For and on Behalf of Board of Directors

Director

Place : Ahmedabad
Date : 06th November,2015

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To
**CIL NOVA PETROCHEMICALS LTD.**
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of **CIL NOVA PETROCHEMICALS LTD** having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 30/09/2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, J.T.Shah & Co.**
**Chartered Accountants**
**(FRN No. 109616W)**

**Date : 06/11/2015**
**Place: Ahmedabad**

J T SHAH & CO CHARTERED ACCOUNTANTS

**(J. T. Shah)**
**Partner**
**[M.No.3983]**

201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
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