From : C. N. Desai
Gitanjali Gardens,
6th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006..

13th March, 2012

To,

1. **BSE Ltd. (BSE),**
   (Scrip Code. 532259)
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Fort,
   Mumbai – 400 001.

2. **National Stock Exchange of India Ltd. (NSE),**
   (Scrip Symbol APARINDS)
   "Exchange Plaza"
   Bandra – Kurla Complex,
   Bandra (East),
   Mumbai – 400 051.

3. **Apar Industries Limited**
   Mumbai.

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of **5,365** equity shares of Apar Industries Limited by me on 9th March, 2012 (118 Shares) and 12th March, 2012 (5,247 Shares) as a Promoter-Director of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,

(C. N. Desai)
Apar Industries Limited
Promoter-Director

Encl : As above.

From: C. N. Desai
Gitanjali Gardens, 6th Floor,
68-E, Nepean Sea Road, Rungta Lane,
Mumbai - 400 006.

By Fax & Courier

Annexure - B

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chaitanya N. Desai, Promoter - Director Dr. N. D. Desai Kushal N. Desai Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai Rishabh K. Desai Gaurangi K. Desai Noopur K. Desai Apar Corporation Pvt. Limited Scope Private Limited		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5	**Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC**	**Number**	**% w.r.t. total share / voting capital wherever applicable**	**% w.r.t. total diluted share / voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
a.	Shares carrying voting rights	6,763,375	18.802%	18.802%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,763,375**	**18.802%**	**18.802%**
	Details of acquisition/sale			
a.	Shares carrying voting rights acquired / sold	5,365	0.014%	0.014%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
	Total (a+b+c)	**5,365**	**0.014%**	**0.014%**
	After the acquisition/sale, holding of:			
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,06,40,383 Shares (57.379%) to 2,06,45,748 Shares (57.393%) as per the annexure attached herewith)	6,768,740	18.816%	18.816%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
	Total (a+b+c)	**6,768,740**	**18.816%**	**18.816%**
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9th March, 2012 (118 Shares) 12th March, 2012 (5,247 Shares)		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 359,723,940/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 359,723,940/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 359,723,940/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai
Date : 13th March, 2012

(C. N. Desai)

C. N. DESAI, Promoter Director

Annexure to Disclosure dated 13th March, 2012 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No.of Equity Shares acquired on 9th & 12th March, 2012 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	68,04,939 (18.917%)	--	68,04,939 (18.917%)
2	Kushal N. Desai Family Trust - Trustee - Dr. N. D. Desai	2,881 (0.008%)	--	2,881 (0.008%)
3	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.265%)	--	95,238 (0.265%)
4	Kushal Chaitanya Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.202%)	--	72,634 (0.202%)
5	Kushal N. Desai	67,81,778 (18.853%)	--	67,81,778 (18.853%)
6	C. N. Desai	67,63,375 (18.802%)	5,365 (0.014%)	67,68,740 (18.816%)
7	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
8	Gaurangi K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
9	Rishabh K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
10	Apar Corporation Pvt. Limited	1,10,654 (0.308%)	--	1,10,654 (0.308%)
11	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
	Total	**2,06,40,383 (57.379%)**	**5,365 (0.014%)**	**2,06,45,748 (57.393%)**

(C. N. Desai)