

CMSINFO/VSDD/2608/008

August 11, 2026

To,
BSE Limited
Listing Department,
1st Floor, PJ Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla
Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 543441

Symbol: CMSINFO

Sub: Revised and updated Presentation for Earnings Conference Call scheduled for Tuesday, August 11, 2026 at 02:00 P.M. (IST).

Dear Sir/Madam,

Further to our letter no. CMSINFO/SDVS/2608/002 dated August 06, 2026, letter no. CMSINFO/PKSD/2608/007, dated August 10, 2026 and pursuant to Regulation 30 read with Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed the revised and updated Presentation for the Earnings Call with the Management team of CMS Info Systems Limited which is scheduled to be held on Tuesday, August 11, 2026 at 02:00 P.M. (IST) to discuss, Q1FY27 earnings.

Please disregard the earlier version of the presentation and refer to the enclosed revised presentation.

This is for your information and dissemination.

Thanking You,

Yours faithfully,

For CMS Info Systems Limited

Debashis Dey
Company Secretary & Compliance Officer

Encl: a/a

CMS INFO SYSTEMS LIMITED

Q1FY27 Earnings Presentation

Where Platform Meets Possibilities

10th Aug 2026

Q1 Update: Resilient Performance amidst Industry-wide Cash Supply Disruptions

WHAT WE SAID

₹2,000 Cr order book into FY27

about 85% of the year's services revenue contracted

Enter Q1 at a services run rate near ₹650 Cr

Cash supply from Banks was the one visible risk

WHAT HAPPENED

EBITDA margin 27.2%

170 bps QoQ and 190 bps YoY

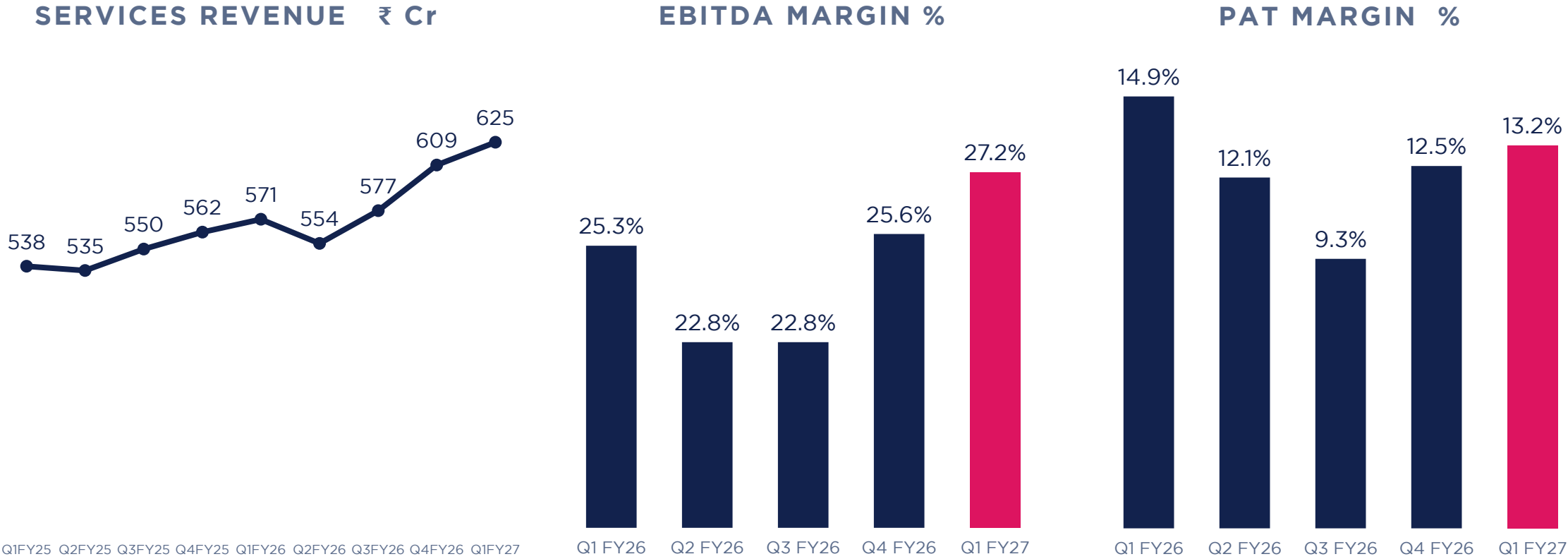
Services revenue ₹625 Cr

highest ever, up ~3% QoQ and 9% YoY

Cash-supply risk materialised, ₹25 Cr impact (Q1)

Cash Supply ~70% of Indented Amount

Highest ever Services Revenue; Margins expanded 170 bps sequentially



Currency Supply issues impacted ATM Revenue by ₹25 Crs in Q1 FY27

Currency Supply had a direct impact on ATM Transactions

ATMs running out of cash, IBA alerted over service disruption risks

ATM loading may be hit, affecting DBT beneficiaries

DFS asks banks for details on ATM cash crunch

RAGHU RAGHAVA
New Delhi, 7 June

The Department of Financial Services (DFS), the central bank's nodal agency for all matters relating to the functioning of ATMs, has asked banks to provide details of the cash crunch in their ATMs.

In a memo to the chief executive officers of banks on Saturday, the DFS said, "Banks are requested to examine the matter and provide a detailed report on the status of cash replenishment and the steps being taken to address the issue." The DFS

also, seen by Business Standard, made the urgency of the matter clear, saying the response must be "furnished positively by 2.30 pm today" (Sunday morning).

An email sent to the DFS seeking a response remained unanswered till present time.

The Confederation of ATM Industry (CATMI) had last week alerted the Indian Banks' Association that cash availability is becoming an issue and that ATM services across the country may be impacted, in semi-urban and rural areas, where dependence on cash is high. Reserve Bank of India (RBI) governor Sanjay Mal-



Taking note

- Banks were asked to detail cash-replenishment issues at ATMs and steps being taken to resolve them.
- Banks run the risk of penalties if an ATM were to run out of cash.
- In October 2025, RBI said it will levy a ₹10,000 fine on banks and white-label operators if cash at their ATMs fell to ₹5,000 or less for over 10 hours a month.

he said, "If there is a shortage, we will certainly ensure that the shortage is met. Our full effort will be to ensure that whatever there is a shortage of currency in

one or two places at ATMs, we will deliver currency there promptly, the first day if ATMs were to run dry, they also have to incur a cost on it.

Senior bankers pointed to the fact that if ATMs were to run dry, they also have to incur a cost on it.

In October 2025, the RBI said it would slap a penalty of ₹10,000 on banks and white-label operators if an ATM operated by them ran dry for more than 10 hours a month. For white-label operators, three existing non-bank ATMs

the banks providing the cash would bear the penalty and later recover the amount from them.

CATMI has sought backing from ATM interchanges (which a bank

Who moved my cash?

Stakeholders discuss how to break the logjam at ATMs

By N. S. Srinivasan

June 10, 2025

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ATM loading may be hit, affecting DBT beneficiaries

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CASH FLOW WORRIES CATMI tells RBI that SBI is disproportionately routing cash to ATMs in tier 1 cities; Seeks compensation of ₹100 cr from banks

ATMs in Small Hubs may Run Out of Cash: Industry Body

Saloni Shukla

Mumbai: The Confederation of ATM Industry (CATMI) has sought compensation of ₹100 crore from the banking industry while flagging concerns to the Reserve Bank of India (RBI) that State Bank of India (SBI) is disproportionately routing cash to ATMs in tier 1 cities, leading to shortages in tier 2 and tier 3 centres and raising the risk of widespread shutdowns.



At a June 9 meeting with the RBI and SBI, CATMI operators said the issue is concentrated at SBI, which runs India's largest ATM network of about 6,000 machines. While the bank directly manages cash replenishment for roughly half its network, largely in metro locations, machines in smaller cities and towns have been left short of cash, affecting customers in under-served areas.

The issue is specific to SBI. There is no systemic cash shortage, while smaller banks are managing, SBI has been caught in the wrong corner," said the CEO of ATM operators, who did not wish to be identified. "Most cash is being channelled to tier 1 cities, leaving the rest of the network under-supplied."

Industry losses have crossed ₹100 crore, with CATMI seeking recovery of these costs as operators lose transaction and ATM commission, which is not being paid by SBI, as it is not a bank. The industry body has also sought ₹100 crore from banks to cover the costs of cash replenishment in tier 2 and tier 3 centres.

The industry body warned that the ecosystem is under "acute strain" and flagged the collapse of AFS Transact as a major concern. "We have seen the collapse of AFS Transact, which is a major concern for the industry," said the CEO of CATMI. "We have seen the collapse of AFS Transact, which is a major concern for the industry."

-1.1%

-6.7%

-27.2%

Well supplied
(≥90% fill)

Partly supplied
(70-90% fill)

Under-supplied
(<70% fill)

CMS Txn. BLA estate (YoY Transaction Impact)

Intensive Industry engagement; Situation improving from July

Steep Wage inflation, Middle East crisis impact on fuel price increasing costs; repricing of contracts underway

6% to 60%

**Minimum Wage Increase
across key states**

8%

**Fuel price increase in last 6
months**

Recovering the Cost Impact Through Repricing

Private Sector Banks and Retail

Price increases being secured across Pvt Sector Bank and Retail Contracts; Targeting closure by Q2

Public Sector Banks

IBA is constituting a committee to engage with the industry, evaluate the cost impact and approve revisions across contracts.

Key Business updates

HDFC BANK — LIVE

Integrated managed services contract won in April is live

6,000 ATMs · 5 years · ₹400 Cr TCV

Large multi-year contracts now signed with three of India's largest banks in 18 months

TECHNOLOGY & PAYMENTS

Two marquee wins

HAWKAI Enterprise RMS win with a leading PSU Bank

ALGO MVS S/W win with a large Bank

ATM RFP PIPELINE

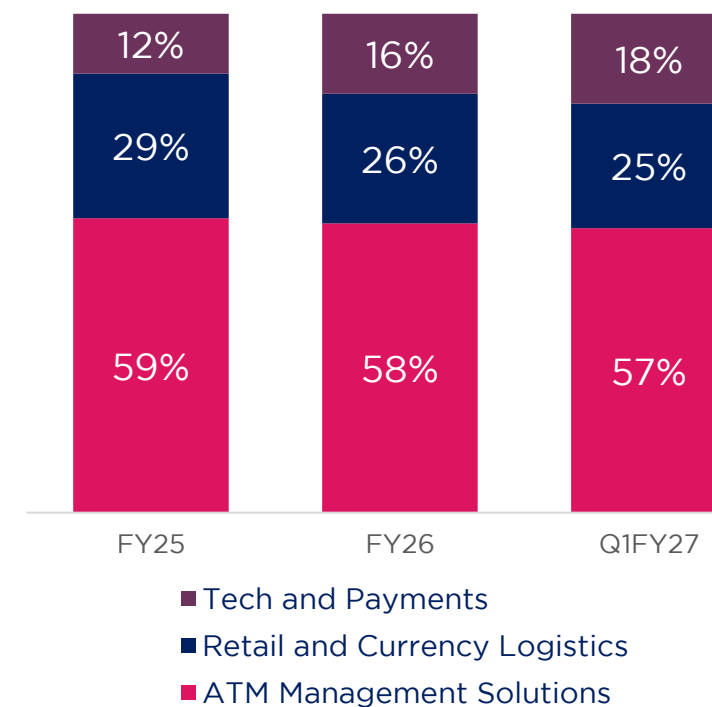
Two product mandates ~ 1,000 currency recyclers won

Refresh pipeline across large PSU Banks in progress

RETAIL & CURRENCY LOGISTICS

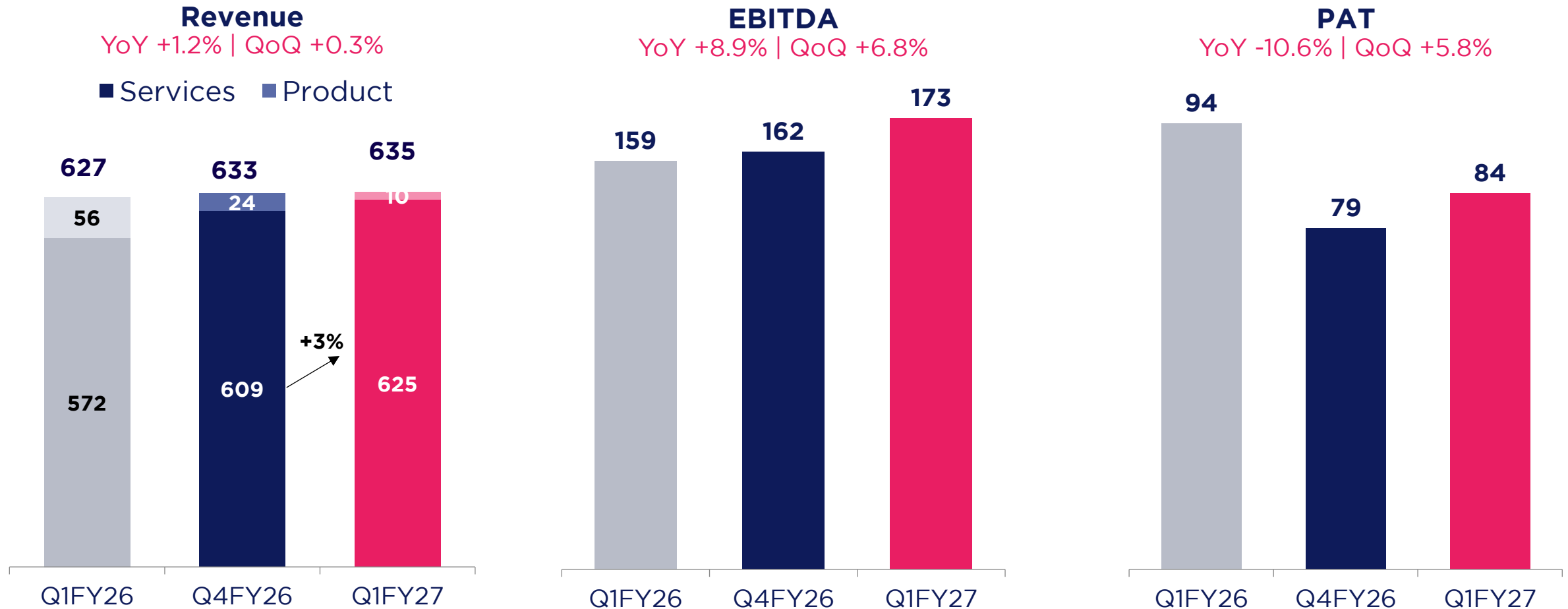
Market share maintained while focusing on pricing

Revenue by Platforms (%)



Q1 FY27 Financial Summary

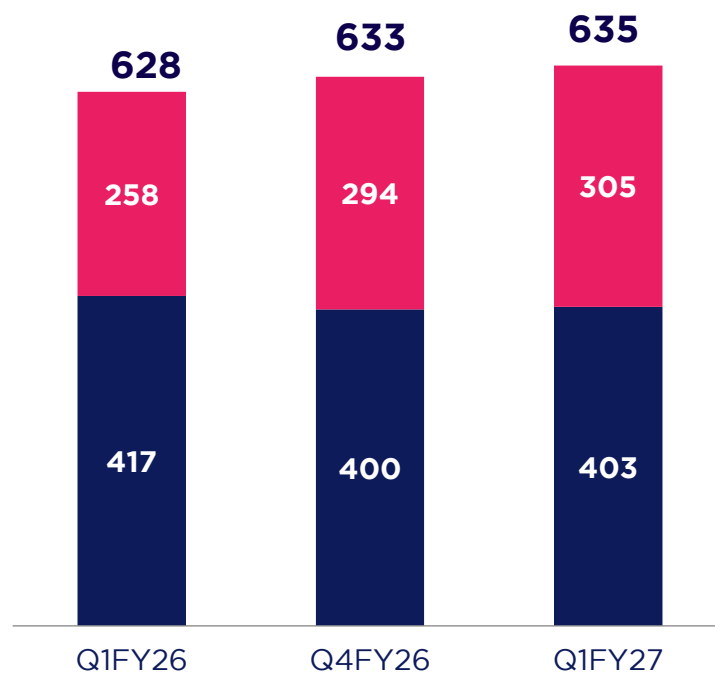
₹Cr



Q1 FY27 segmental financials

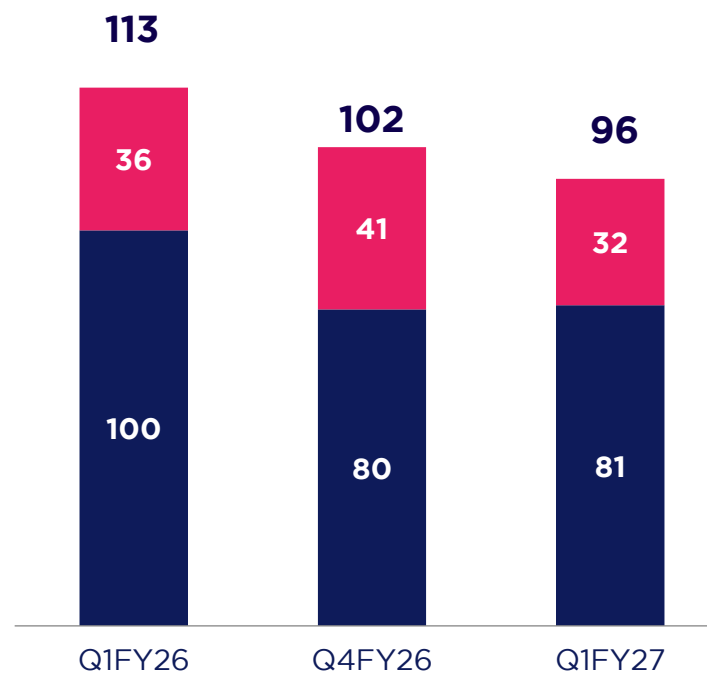
₹ Cr

Revenue



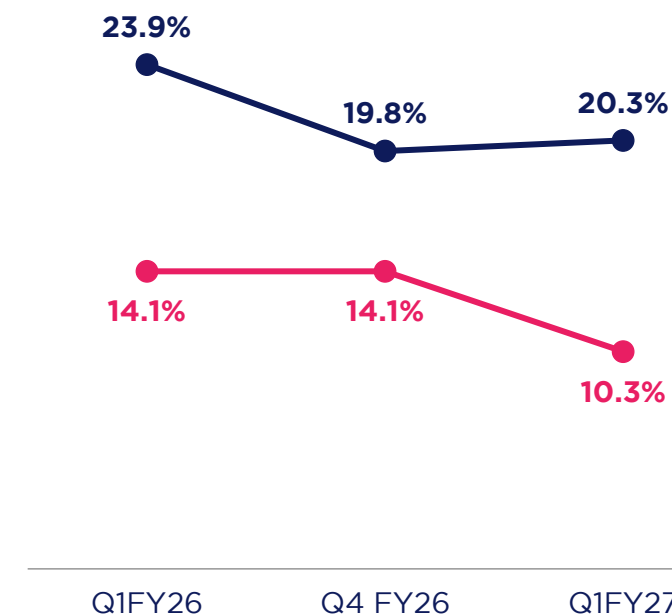
BU	YoY	QoQ
Cash	-3%	+1%
MS	+18%	+4%

EBIT



BU	YoY	QoQ
Cash	-18%	+3%
MS*	-13%	-24%

EBIT %



***MS EBIT impacted due to flow through impact of dip in BLA revenues to margin**

FY27 Outlook: Trimming Revenue Slightly on Currency Supply impact, Raising Margin Outlook, Materially Lower Capex

₹2,650-2,750 Cr
Services revenue

₹2,750-2,850 Cr
Total revenue

~27%
EBITDA margin

₹100-125 Cr
FY27 Capex, against ₹351 Cr in
FY26

COMPANY OVERVIEW

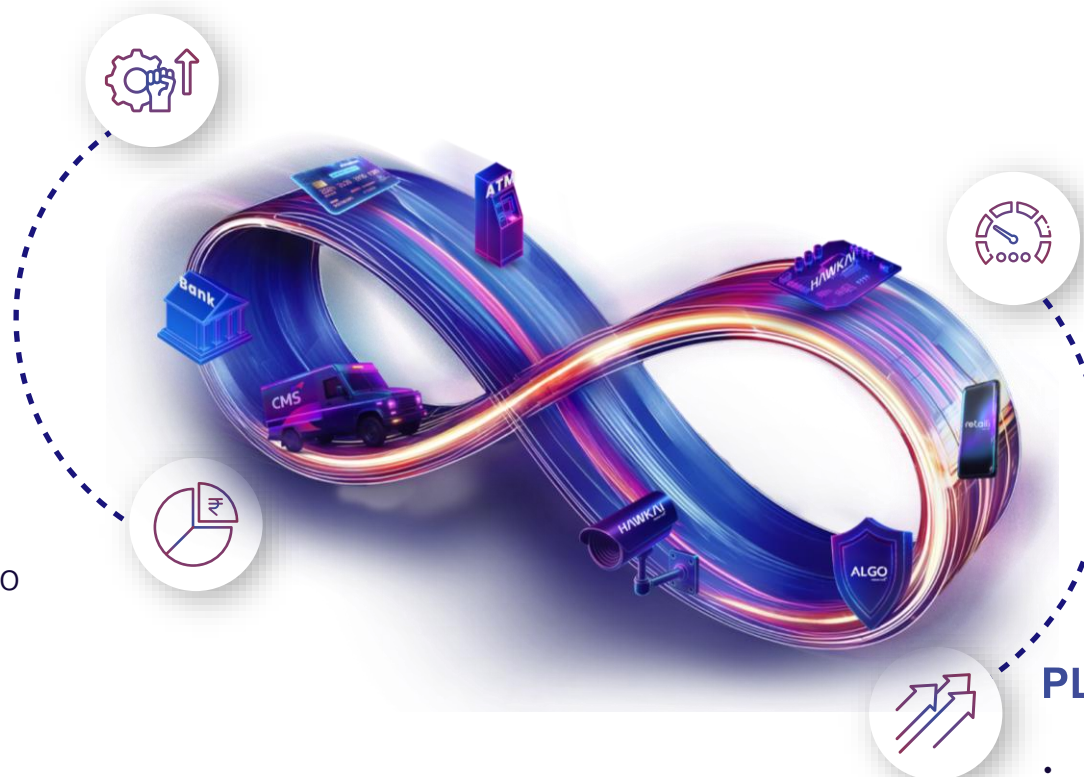
India's best business services platform: Driving growth by gaining market share in core business, investing to expand TAM with a 'PLATFORM' approach

STRENGTHEN CORE

- Market share focus, large scale to drive lowest unit cost economics
- World-class talent, tech & quality

EXPAND TAM

- Forward & backward integration to offer customer value
- Drive higher growth through integrated offerings



ROBUST PERFORMANCE

- High margin profile and FCF generation
- Disciplined capital allocation

PLATFORM APPROACH

- Each business to generate FCF to drive own growth

Operating metrics — the pan-India platform at scale

REACH

70,000+

ATMs managed daily

20,000

Bank branches connected

65,000+

Retail touchpoints serviced

OPERATIONS

1,400

CIT routes daily

4,000+

Optimised cash routes

27,000

People on the frontline

VALUE PROCESSED

₹14 L Cr

Cash processed annually

50,000+

HAWKAI sites monitored

Seasoned leadership; experienced board

Experienced
Directors



Shyamala Gopinath

Former Deputy Governor, RBI



Sunil Mehta

Former MD & CEO - PNB,
CEO Indian Banks' Association



Vishnu Jerome

Founding Partner: Jerome Merchant+ Partners;
Former Partner AZB & Partners



Will Poole

Managing Partner & Co-
founder, Capria Ventures



Krzysztof Jamroz

Executive Chairman at Roadrunner



Vidya Krishnan

Non-Executive Independent
Director, Deputy Managing Director,



Rajiv Kaul

Exec. VC, Whole Time Director & CEO
30+ years of industry experience



Pankaj Khandelwal

President & CFO

30+ years of industry experience



Anush Raghavan

Chief Business Officer

18+ years of industry experience



Puneet Bhirani

Chief Operations Officer

30+ years of industry experience



Rajeev Bhatia

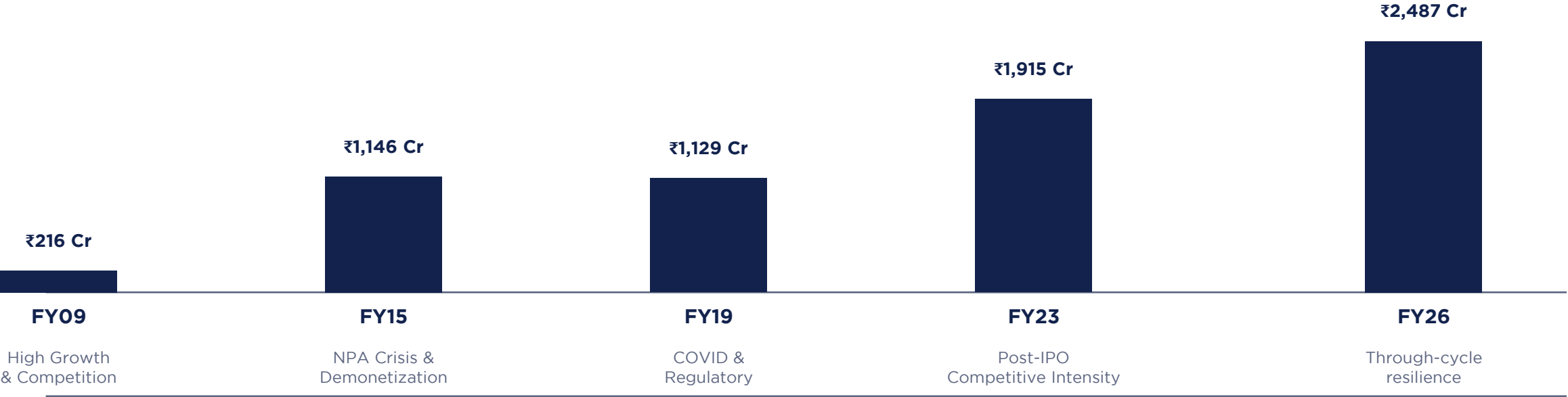
Chief Information Officer (CIO)

20+ years of industry
experience



Strong Management
With Deep Industry
Know-How

CMS across cycles: 11× revenue and 13× PAT since FY09



15% Revenue CAGR

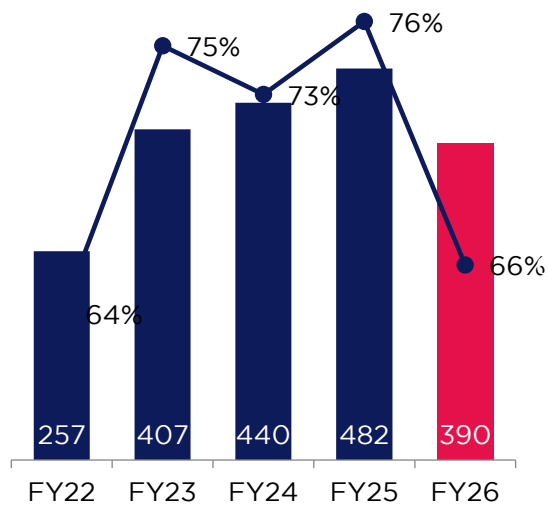
16% PAT CAGR

FY23–FY26 historical consolidated financials

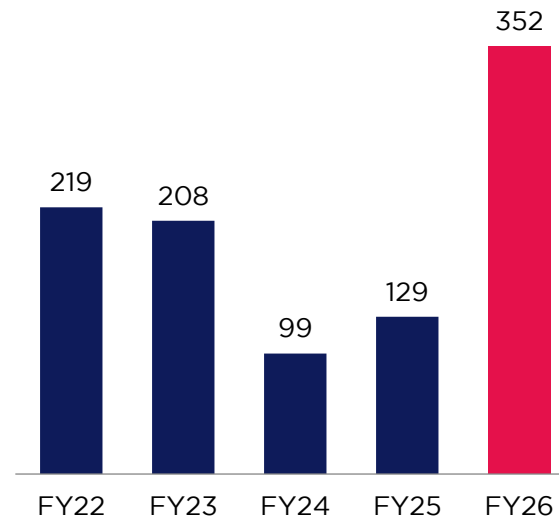
Particulars (₹ Cr)	FY23	FY24	FY25	FY26
Operating Income	1,915	2,265	2,425	2,487
Operating EBITDA	538	599	627	596
EBITDA Margin (%)	28.1%	26.5%	25.9%	24.0%
Depreciation & Amortisation	132	150	162	208
Finance costs	20	16	18	20
PBT (before exceptional)	401	467	498	415
PAT	297	347	372	304
PAT Margin (%)	15.5%	15.3%	15.4%	12.2%

Disciplined Capital Allocation

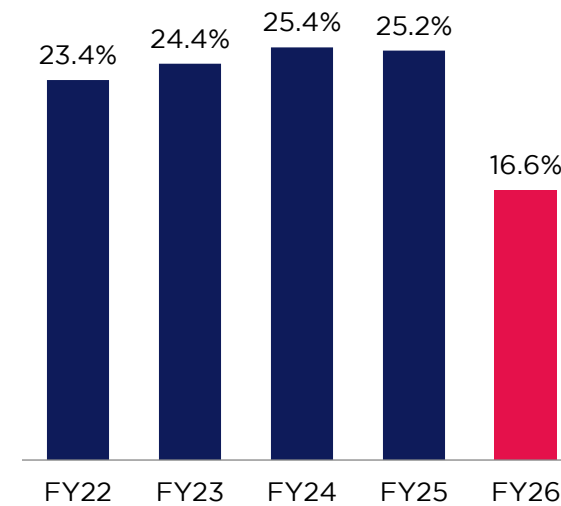
Strong cash flow generation...



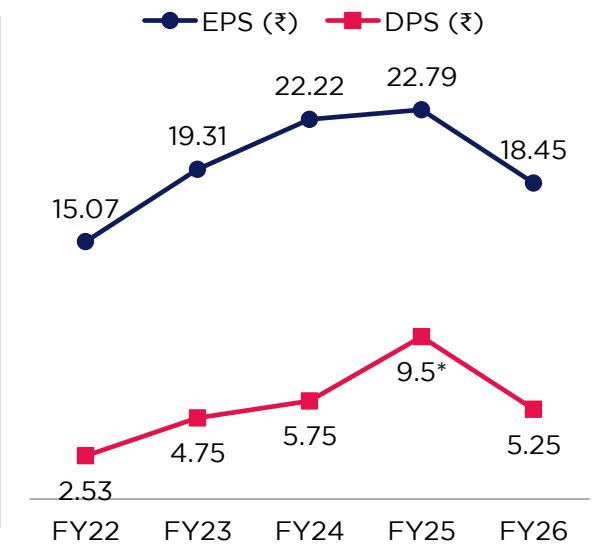
...reinvesting for growth...



...delivering high post tax RoCEs...



...returning cash to shareholders



*Includes ₹3 special dividend

71% Avg.
OCF/EBITDA

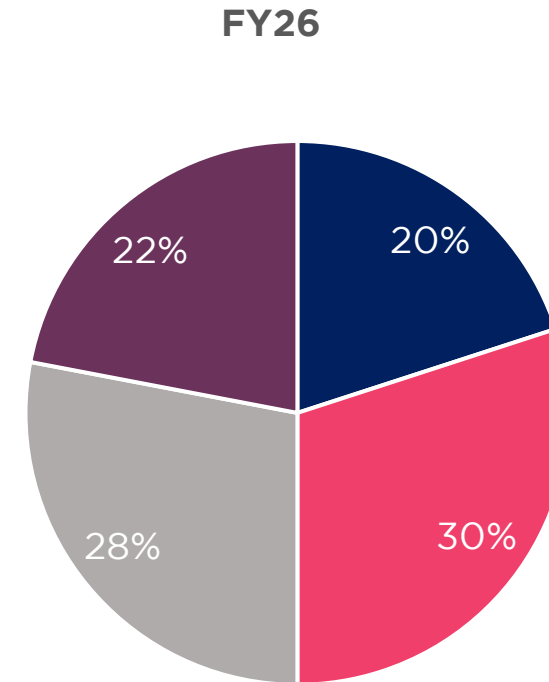
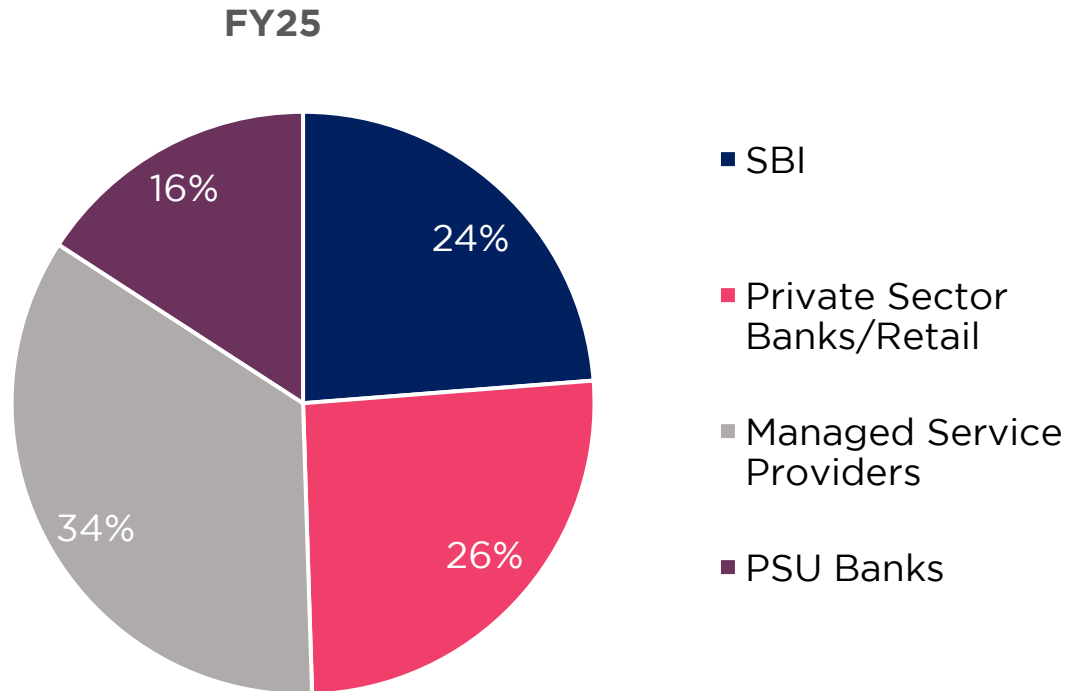
₹1,200 Cr+ Capex+ M&A

23.0% Post Tax
ROCE

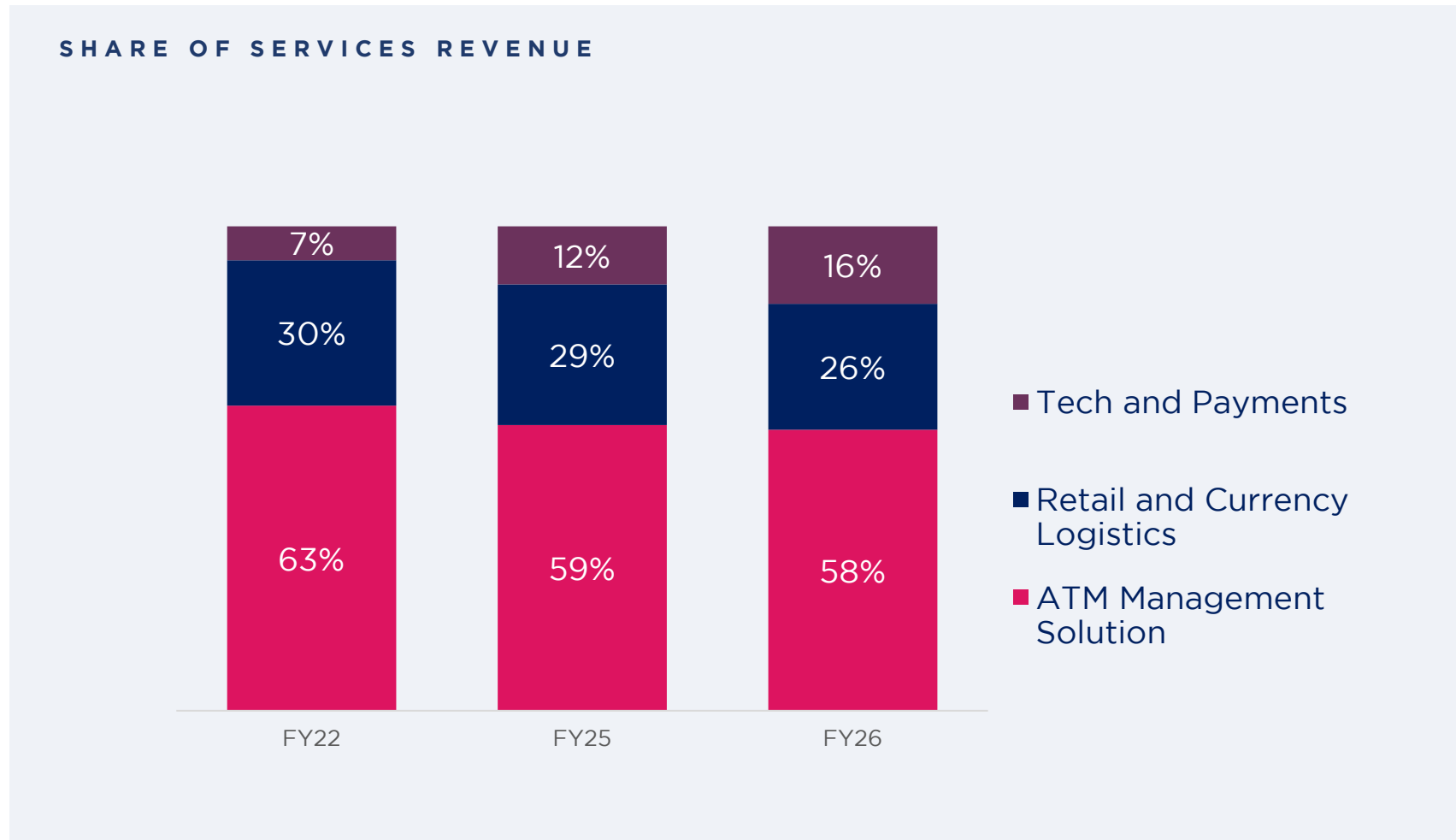
₹438 Cr Cumulative
Dividend

Accelerating Customer Mix Change

Revenue Mix



Platform mix shift: Tech and Payments solutions scaled from 7% to 16% of services revenue



WHAT IS DRIVING THE SHIFT

HAWKAI

Scale up of HAWKAI to 50,000+ sites.

ALGO MVS

63,000+ ATMs ;
Expected to ramp up to 73,000+ by FY27

HAWKAI: scaled rapidly to ~₹200 Cr revenue, 2× in two years

India's largest Vision AI platform for BFSI; expanded into eight non-BFSI sectors. CMS owns the full stack — hardware, software, AI models.

SITES MONITORED

50,000+

Real-time across the network.

BFSI Market SHARE

36%+

Largest player in BFSI Vision AI.

NON-BFSI SECTORS

15

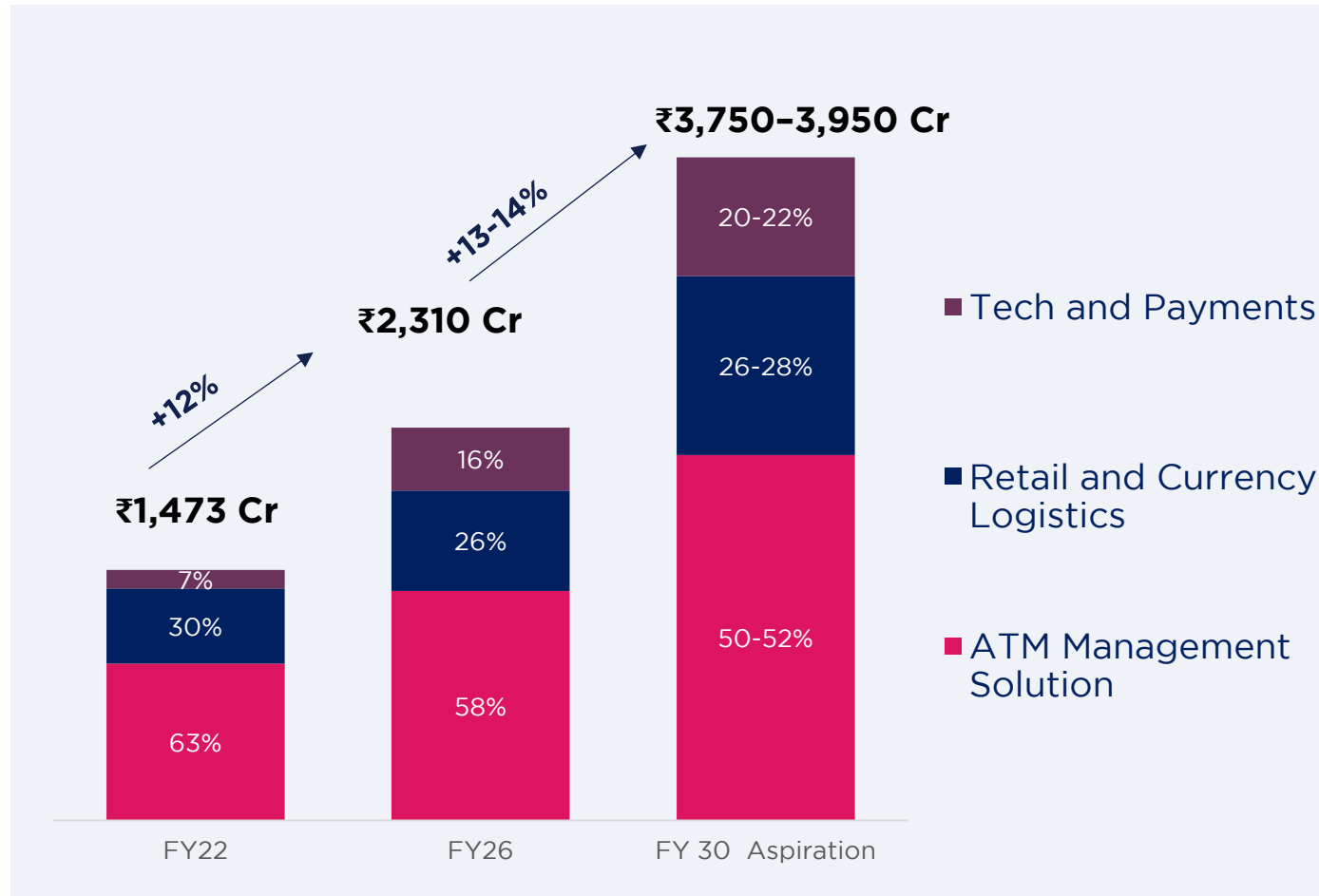
Quick commerce, EV infra, QSR, retail.

TOTAL TAM

₹8,000 Cr

₹3,000 Cr BFSI · ₹5,000 Cr non-BFSI.

FY30 Goal



- Large TAM of **₹20,000 Cr+**
- Strong market consolidation opportunity with pricing upside
- Disciplined capital allocation and reinvestment for expansion
- Maintain high margin quality and ROCE

Quarterly Consolidated Financial Performance

Particulars (All figures in INR Mn)	Q1 FY26	Q4 FY26	Q1 FY27	QoQ	YoY
Operating Income	6,274	6,329	6,347	0.3%	1.2%
Operating Expenses	4,696	4,717	4,659	(1.2)%	(0.8)%
Operating EBITDA*	1,578	1,612	1,688	4.7%	7.0%
EBITDA Margins (%)	25.15%	25.47%	26.60%	113 Bps	145 Bps
Finance Costs	41	63	62	(1.6)%	51.2%
Depreciation and Amortisation Expense	445	593	728	22.8%	63.6%
Other Income	164	97	152	56.7%	(7.3)%
Profit Before Tax and Exceptional Item	1,256	1,053	1,050	(0.3)%	(16.4)%
Exceptional Item	-	(19)	-	NA	NA
Profit Before Tax	1,256	1,072	1,050	(2.1)%	(16.4)%
Tax	320	281	213	(24.2)%	(33.4)%
Profit After Tax	936	791	837	5.8%	(10.6)%
PAT Margins (%)	14.92%	12.50%	13.19%	69 Bps	(173) Bps
Other Comprehensive Income	(2)	13	(1)	NA	(50.0)%
Total Comprehensive Income	934	804	836	4.0%	(10.5)%

*Operating EBITDA excludes Other Income attributable to Business

Capital market data

SHAREHOLDING PATTERN · 30 JUN 2026

	Foreign Institutional Investors	22.70%
	Mutual Funds	30.01%
	Alternative Investment Funds	5.99%
	Others (incl. retail)	41.30%

CAPITAL MARKET INFORMATION (Data as on 30th June 2026)

Listing	BSE: 543441 · NSE: CMSINFO
Face value	₹10
Market cap (INR Cr)	4,495.4
Equity shares outstanding (Mn)	160.1
Market price (INR)	280.9
52-week H/L (INR)	540.5 / 263.5
Avg trading volume ('000)	680.9

Thank you

CMS Info Systems Limited

BSE: 543441 · NSE: CMSINFO · cms.com · investor.relations@cms.com

D I S C L A I M E R

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