



October 26, 2026

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Outcome of the Board Meeting held on October 26, 2026

Dear Sir/Madam,

(A) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. October 26, 2026 has, inter alia, approved and taken on record the following:

1. Unaudited Financial Results, standalone and consolidated, for the quarter and half year ended September 30, 2026;
2. Limited Review Reports on the unaudited financial results, standalone and consolidated, for the quarter and half year ended September 30, 2026.

We are hereby enclosing copy of the aforesaid unaudited financial results and limited review reports for your information and record.

(B) Declaration of Interim Dividend: The Board of Directors has considered and declared an interim dividend of Rs. 2 per fully paid-up equity share (i.e. 20% on the face value of per equity share of Rs. 10 each) of the Company for the financial year 2026-27.

Further, the record date for the purpose of payment of the interim dividend shall be Friday, November 06, 2026, and the interim dividend shall be paid within the stipulated timelines as prescribed under the law.

The Meeting of the Board of Directors commenced at 10:45 a.m. and concluded at 02:00 p.m.

Kindly take the above on your record and oblige.

Yours truly,
For Cyber Media Research & Services Limited

PREETI Digitally signed
by PREETI GUPTA
Date: 2026.10.26
GUPTA 14:05:40 +05'30'

Preeti Gupta
Company Secretary
M. No. ACS70369

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	31-03-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue							
	Income from operations	4,198.23	4,628.64	2,112.93	8,826.87	4,768.05	4,313.80	9,081.85
	Other income	21.07	23.63	17.62	44.70	37.43	41.04	78.47
	Total income	4,219.30	4,652.27	2,130.55	8,871.56	4,805.48	4,354.84	9,160.32
2	Expenses							
	Direct Expenses	3,725.86	4,165.00	1,710.82	7,890.86	3,944.42	3,482.45	7,426.87
	Employee benefits expense	250.91	215.82	239.93	466.73	434.18	486.01	920.19
	Finance costs	21.62	18.65	15.62	40.27	29.92	30.99	60.91
	Depreciation, amortization and Impairment	3.41	3.26	2.18	6.67	4.76	4.18	8.94
	Other expenses	73.54	61.40	53.61	134.94	153.85	117.71	271.56
	Total expenses	4,075.34	4,464.13	2,022.15	8,539.47	4,567.13	4,121.33	8,688.47
3	Profit/ (Loss) before exceptional items and tax	143.96	188.14	108.42	332.09	238.35	233.51	471.85
4	Exceptional items							
	Statutory Impact of new labour code (refer note 7)	-	-	-	-	28.47	-	28.47
5	Profit/ (Loss) before tax	143.96	188.14	108.42	332.09	209.88	233.51	443.38
6	Tax expense							
	Current Tax	23.17	45.59	26.09	68.76	58.50	56.88	115.38
	Deferred Tax	(1.31)	1.99	(0.59)	0.68	(6.76)	(5.23)	(11.99)
	Earlier year adjustment	3.14	(2.63)	(0.13)	0.51	(0.60)	(7.46)	(8.06)
7	Profit/ (Loss) for the period	118.95	143.19	83.05	262.14	158.73	189.32	348.04
8	Other Comprehensive Income (net of tax)							
	Items that will/will not be reclassified to profit & loss	-	-	-	-	(1.49)	-	(1.49)
	Income tax effect on above	-	-	-	-	(0.37)	-	(0.37)
9	Share of profit / (loss) of associates	-	-	-	-	-	-	-
10	Total Comprehensive Income (Net of Tax)	118.95	143.19	83.05	262.14	156.87	189.32	346.18
11	Non-controlling Interests	-	-	-	-	-	-	-
12	Profit attributable to owners	118.95	143.19	83.05	262.14	156.87	189.32	346.18
13	Face Value for equity share	10.00	10.00	10.00	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	292.80	292.80	292.80	292.80	292.80	292.80	292.80
15	Other Equity				1,950.25	1,737.65	1,575.40	1,737.65
16	Basic EPS	4.06	4.89	2.84	8.95	5.42	6.47	11.89
17	Diluted EPS	4.06	4.89	2.84	8.95	5.42	6.47	11.89



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	31-03-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue							
	Digital Services	4,198.23	4,628.64	2,112.93	8,826.87	4,768.05	4,313.80	9,081.85
	Total	4,198.23	4,628.64	2,112.93	8,826.87	4,768.05	4,313.80	9,081.85
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Revenue	4,198.23	4,628.64	2,112.93	8,826.87	4,768.05	4,313.80	9,081.85
2	Segment Results							
	Digital Services	165.57	206.79	124.04	372.36	239.80	264.50	504.29
	Sub-Total	165.57	206.79	124.04	372.36	239.80	264.50	504.29
	Less : Interest Expenditure	21.62	18.65	15.62	40.27	29.92	30.99	60.91
	Profit Before Tax	143.96	188.14	108.42	332.09	209.88	233.51	443.38
3	Segment Assets							
	Digital Services	6,717.67	8,024.31	4,611.33	6,717.67	5,011.41	4,611.33	5,011.41
	Total Segment Assets	6,717.67	8,024.31	4,611.33	6,717.67	5,011.41	4,611.33	5,011.41
4	Segment Liabilities							
	Digital Services	4,546.06	5,919.94	2,808.48	4,546.06	3,053.08	2,808.48	3,053.08
	Total Segment Liabilities	4,546.06	5,919.94	2,808.48	4,546.06	3,053.08	2,808.48	3,053.08



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2026

(All amounts in lacs of INR, unless stated otherwise)

Particulars	As At 30 September 2026	As At 31 March 2026
Assets		
Non-current assets		
Property, plant and equipment	50.92	49.83
Other intangible assets	0.22	0.26
Intangible Assets under development	197.63	90.68
Financial assets		
Investment	226.14	123.36
Loans	816.50	834.28
Deferred tax assets (Net)	71.44	72.12
Total non-current assets	1,362.85	1,170.53
Current assets		
Financial assets		
Trade receivables	4,514.79	3,452.00
Cash & cash equivalent	710.53	349.68
Loans	35.21	34.31
Income tax assets (net)	77.22	31.28
Other current assets	88.50	45.73
Total current assets	5,426.26	3,913.00
Total assets	6,789.11	5,083.53
Equity & liabilities		
Equity		
Equity share capital	292.80	292.80
Other equity	1,950.25	1,737.65
Total equity	2,243.05	2,030.45
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	777.21	440.58
Provisions	112.59	96.59
Total Non-current liabilities	889.79	537.18
Current Liabilities		
Financial Liabilities		
Borrowings	134.37	80.86
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	6.15	17.46
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,356.01	2,160.07
Other current liabilities	80.27	179.89
Provisions	79.46	77.62
Total current liabilities	3,656.27	2,515.90
Total equity & liabilities	6,789.11	5,083.53



A handwritten signature in blue ink, likely of a company official, located at the bottom right of the page.

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2026

(All amounts in lacs of INR, unless stated otherwise)

Particulars	Half Year ended 30 September 2026	Year ended 31 March 2026
A. Cash flow from operating activities		
Profit for the period after tax	262.14	348.04
Adjustments For:		
Debit balance written off		
Depreciation & amortization expenses	6.67	8.94
Tax expense (Incl.deferred tax)	69.95	95.34
Profit on sale of assets	-	-
Remeasurement of defined benefit plans	-	(1.86)
Interest income	(32.51)	(71.51)
Interest expense	40.27	60.91
	346.52	439.85
Movements In working capital:		
Adjustments For (increase) / decrease In operating assets:		
Trade receivables	(1,062.79)	(776.51)
Other current assets	(42.77)	64.66
Adjustments For increase / (decrease) In operating liabilities:		
Provisions	17.84	47.82
Trade payables	1,184.63	354.46
Other current liabilities	(99.62)	94.53
Cash generated from operations	343.82	224.81
Income tax paid	(115.21)	(68.57)
Net cash generated By operating activities (A)	228.60	156.24
B. Cash flow from investing activities		
Acquisition of property plant & equipment	(7.73)	(20.93)
Investment made during the year	(102.78)	(33.05)
Intangible assets under development	(106.96)	(90.68)
Amount of interest received	32.51	71.51
Loans & advances given	16.88	32.71
Net cash generated by/(used in) investing activities (B)	(168.08)	(40.43)
C. Cash flow from financing activities		
Proceeds/ (Payment)from long term borrowings	336.62	(64.21)
Payment of short term borrowings	-	(25.58)
Proceeds of short term borrowings	53.51	-
Merger Expenses	-	(8.35)
Interest paid	(40.27)	(60.91)
Dividends paid	(58.56)	(58.56)
Net cash generated by/(used in) financing activities (C)	291.31	(217.61)
D. Exchange difference in foreign currency	9.02	27.32
Net decrease in cash and cash equivalents (A+B+C+D)	360.86	(74.49)
Cash and cash equivalents at the beginning of the year		
Cash in hand		-
Balances with banks - In current accounts	349.68	424.17
Cash and cash equivalents at the end of the year	710.53	349.68

	As at 1st April, 2026	Cash Flow	Other Adjustments	As at 30th Sept, 2026
Borrowing - non current	440.58	336.62	-	777.21
Borrowing - current	80.86	53.51	-	134.37
	521.44	390.14	-	911.58

	As at 1st April, 2025	Cash Flow	Other Adjustments	As at 31st March, 2026
Borrowing - non current	504.80	(64.21)	-	440.58
Borrowing - current	106.44	(25.58)	-	80.86
	611.23	(89.79)	-	521.44



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

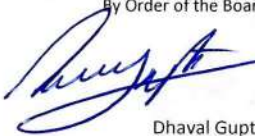
Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Notes to Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
2	The consolidated figures include financial results of wholly owned subsidiary; Cyber Media Services Pte. Limited - Singapore.
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on October 21, 2026 and approved and taken on record by the Board of Directors at its meeting held on October 26, 2026.
4	The figures for the previous period have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.
5	In the aforesaid financial results, all the figures are unaudited except the figures for the half year and year ended March 31, 2026
6	Q1 & Q2 performance was stronger than the planned growth, due to additional uplift from one-off projects during the period. In light of this, it may not be treated as forward-looking statement.
7	On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The incremental impact consisting of gratuity and leave encashment of ₹ 50.52 lakh primarily arises due to change in wage definition. Based on actuarial report as on March 31, 2026, this amount is computed as Rs. 28.47 Lakhs requiring a write back of Rs. 22.05 Lakhs.
8	In relation to the joint application of first motion regarding the Scheme of Merger of Cyber Media Research & Services Limited ('Transferor Company') and Cyber Media (India) Limited ('Transferee Company') under Sections 230-232 and other applicable provisions of Companies Act, 2013, the Hon'ble National Company Law Tribunal ('NCLT') has, vide its order dated October 26, 2026: (i) dispensed with the convening of the meetings of the secured creditors of both the companies; and (ii) directed to convene the separate meetings of the unsecured creditors and the equity shareholders of both the companies. Copy of the order has been filed with the stock exchange and also uploaded on the Company's website at www.cmrsi.net. The Company is in the process the complying with the directions issued by NCLT.
9	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of stock exchange, (NSE) www.nseindia.com.

Place : New Delhi
Dated: 26-10-2026

By Order of the Board

 Dhaval Gupta
 Managing Director
 DIN 05287458

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	31-03-2026	30-09-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Revenue						
	Income from operations	2,883.45	3,388.63	1,503.85	6,272.08	3,153.80	2,960.89
	Other income	19.87	22.45	16.51	42.32	35.12	38.86
	Total income	2,903.32	3,411.08	1,520.36	6,314.40	3,188.92	2,999.75
2	Expenses						
	Direct Expenses	2,444.86	2,958.10	1,118.16	5,402.96	2,355.87	2,165.77
	Employee benefits expense	250.91	215.82	239.93	466.73	434.18	486.01
	Finance costs	21.62	18.65	15.62	40.27	29.92	30.99
	Depreciation, amortization and Impairment	3.41	3.26	2.18	6.67	4.76	4.18
	Other expenses	45.05	44.96	51.20	90.02	111.44	113.78
	Total expenses	2,765.85	3,240.79	1,427.09	6,006.65	2,936.17	2,800.73
3	Profit/ (Loss) before exceptional items and tax	137.47	170.29	93.27	307.75	252.74	199.02
4	Exceptional items						
	Statutory Impact of new labour code (refer note 6)	-	-	-	-	28.47	-
5	Profit/ (Loss) before tax	137.47	170.29	93.27	307.75	224.28	199.02
6	Tax expense						
	Current Tax	22.15	44.38	23.28	66.53	60.18	54.07
	Deferred Tax	(1.31)	1.99	(0.59)	0.68	(6.76)	(5.23)
	Earlier year adjustment	-	-	-	-	(0.36)	(0.36)
7	Profit/ (Loss) for the period	116.63	123.91	70.58	240.54	171.21	150.18
8	Other Comprehensive Income (net of tax)						
	Items that will/will not be reclassified to profit & loss	-	-	-	-	(1.49)	-
	Income tax effect on above	-	-	-	-	(0.37)	-
9	Total Comprehensive Income (Net of Tax)	116.63	123.91	70.58	240.54	169.35	150.18
10	Face Value for equity share	10.00	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	292.80	292.80	292.80	292.80	292.80	292.80
12	Other Equity				1,588.77	1,406.79	1,245.79
13	Basic EPS	3.98	4.23	2.41	8.22	5.85	5.13
14	Diluted EPS	3.98	4.23	2.41	8.22	5.85	5.13



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	31-03-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue							
	Digital Services	2,883.45	3,388.63	1,503.85	6,272.08	3,153.80	2,960.89	6,114.69
	Total	2,883.45	3,388.63	1,503.85	6,272.08	3,153.80	2,960.89	6,114.69
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Revenue	2,883.45	3,388.63	1,503.85	6,272.08	3,153.80	2,960.89	6,114.69
2	Segment Results							
	Digital Services	159.08	188.93	108.90	348.02	254.20	230.01	484.21
	Sub-Total	159.08	188.93	108.90	348.02	254.20	230.01	484.21
	Less : Interest Expenditure	21.62	18.65	15.62	40.27	29.92	30.99	60.91
	Profit Before Tax	137.47	170.29	93.27	307.75	224.28	199.02	423.30
3	Segment Assets							
	Digital Services	5,450.93	5,892.75	3,546.58	5,450.93	3,990.42	3,546.58	3,990.42
	Total Segment Assets	4,077.92	5,892.75	3,546.58	3,335.32	3,990.42	3,546.58	3,990.42
4	Segment Liabilities							
	Digital Services	3,640.79	4,139.38	2,073.35	3,640.79	2,362.95	2,073.35	2,362.95
	Total Segment Liabilities	3,640.79	4,139.38	2,073.35	3,640.79	2,362.95	2,073.35	2,362.95



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN NO: L74130DL1996PLC081509

UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2026

(All amounts in lakhs of INR, unless stated otherwise)

Particulars	As at 30 September 2026	As at 31 March 2026
ASSETS		
Non-current assets		
Property plant and equipment	50.92	49.83
Other intangible assets	0.22	0.26
Intangible assets under development	197.63	90.68
Financial assets		
Investments	176.38	75.66
Loans	816.50	834.28
Deferred tax assets (Net)	71.44	72.12
Total non-current assets	1,313.08	1,122.82
Current assets		
Financial assets		
Trade receivables	3,988.49	2,764.97
Cash and cash equivalents	39.51	80.32
Loans	35.21	34.31
Current tax assets (Net)	77.22	31.28
Other current assets	68.83	28.83
Total current assets	4,209.28	2,939.71
TOTAL ASSETS	5,522.36	4,062.54
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	292.80	292.80
Other equity	1,588.77	1,406.79
Total equity	1,881.57	1,699.59
LIABILITIES		
Non - current liabilities		
Financial liabilities		
Borrowings	777.21	440.58
Provisions	112.59	96.59
Total non-current liabilities	889.79	537.17
Current liabilities		
Financial liabilities		
Borrowings	134.37	80.86
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	6.15	17.46
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,492.30	1,499.94
Other current liabilities	41.73	151.09
Provisions	76.44	76.44
Total current liabilities	2,751.00	1,825.78
TOTAL EQUITY & LIABILITIES	5,522.36	4,062.54



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN NO: L74130DL1996PLC081509

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2026

(All amounts in lakhs of INR, unless stated otherwise)

Particulars	For the half year ended 30 September 2026	For the year ended 31 March 2026
A. Cash Flow from operating activities		
Profit for the period after tax	240.54	321.39
Adjustments For:		
Remeasurement of defined benefit plans	-	(1.86)
Depreciation & amortization expenses	6.67	8.94
Tax expense (Incl.deferred tax)	67.21	102.28
Profit on sale of property, plant & equipment	-	-
Interest income	(30.13)	(67.02)
Interest expense	40.27	60.91
	324.56	424.64
Movements In working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(1,223.52)	(772.86)
Other current assets	(40.00)	14.91
Adjustments for increase / (decrease) in operating liabilities:		
Provisions	16.00	53.97
Trade payables	981.05	357.62
Other current liabilities	(109.35)	92.68
Cash generated from operations	(51.26)	170.96
Less: direct taxes paid (net of refunds)	(112.47)	(75.51)
Net cash generated by operating activities (A)	(163.73)	95.45
B. Cash Flow from investing activities		
Acquisition of property plant & equipment	(7.73)	(20.93)
Proceeds/ (investment) on sale of investment	(100.71)	15.31
Intangible Assets under development	(106.96)	(90.68)
Interest received	30.13	67.02
Loans & advances given	16.88	32.71
Net cash generated by/(Used in) investing activities (B)	(168.39)	3.43
C. Cash flow from financing activities		
Payment from/to long term borrowings	336.62	(64.22)
Payment from/to short term borrowings	53.51	(25.58)
Merger Expenses	-	(8.35)
Interest paid	(40.27)	(60.91)
Dividend paid	(58.56)	(58.56)
Net cash generated by/(used In) financing activities (C)	291.31	(217.62)
Net Decrease in cash and cash equivalents (A+B+C)	(40.81)	(118.75)
Cash and cash equivalents at the beginning of the year		
Cash in hand	4.75	-
Balances with banks in current accounts	75.57	199.06
Cash and cash equivalents at the end of year (Refer	39.51	80.32

*** Change in liability arising from financing activities**

	As at 1 April, 2026	Cash Flow	Other Adjustments	As at 30 Sept, 2026
Borrowing - non current	440.58	336.62	-	777.21
Borrowing - current	80.86	53.51	-	134.37
	521.44	390.14	-	911.58

	As at 1 April, 2025	Cash Flow	Other Adjustments	As at 31 March, 2026
Borrowing - non current	504.80	(64.22)	-	440.58
Borrowing - current	106.43	(25.58)	-	80.86
	611.24	(89.80)	-	521.44



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Notes to Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026

- 1 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 The above standalone financial results have been reviewed by the Audit Committee at its meeting held on October 21, 2026 and approved and taken on record by the Board of Directors at its meeting held on October 26, 2026.
- 3 Figures for the previous period have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
- 4 In the aforesaid financial results, all the figures are unaudited except the figures for the half year and year ended March 31, 2026.
- 5 Q1 & Q2 performance was stronger than the planned growth, due to additional uplift from one-off projects during the period. In light of this, it may not be treated as forward-looking statement.
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The incremental impact consisting of gratuity and leave encashment of ₹ 50.52 lakh primarily arises due to change in wage definition. Based on actuarial report as on March 31, 2026, this amount is computed as Rs. 28.47 Lakhs requiring a write back of Rs. 22.05 Lakhs.
- 7 In relation to the joint application of first motion regarding the Scheme of Merger of Cyber Media Research & Services Limited ('Transferor Company') and Cyber Media (India) Limited ('Transferee Company') under Sections 230-232 and other applicable provisions of Companies Act, 2013, the Hon'ble National Company Law Tribunal ('NCLT') has, vide its order dated October 26, 2026: (i) dispensed with the convening of the meetings of the secured creditors of both the companies; and (ii) directed to convene the separate meetings of the unsecured creditors and the equity shareholders of both the companies.

Copy of the order has been filed with the stock exchange and also uploaded on the Company's website at www.cmrsi.net. The Company is in the process the complying with the directions issued by NCLT.
- 8 These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of the stock exchange (NSE): www.nseindia.com.

By Order of the Board



Dhaval Gupta
Managing Director
DIN 05287458

Place : New Delhi
Dated : 26-10-2026

Independent Auditor's Limited Review Report on consolidated unaudited financial results of the Cyber Media Research & Services Limited for the quarter & half year ended September 30, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cyber Media Research & Services Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") **for the quarter & half year ended September 30, 2026** ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of the Entity	Country of Incorporation	Relationship
1.	Cyber Media Research & Services Limited	India	Parent
2.	Cyber Media Services Pte. Limited	Singapore	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated financial results include the limited reviewed (by other auditor's) financial results of **Cyber Media Services Pte. Limited**, Singapore, wholly owned subsidiary, whose interim financial statements reflect (i) Group's share of total assets of Rs. 1,717.22 Lakhs **as at September 30, 2026**, ii) Group's share of total revenue of Rs. 3,805.41 Lakhs and Group's share of total net profit after tax of Rs. 21.60 Lakhs **for the half year ended September 30, 2026**, iii) Group's share of total revenue of Rs. 1,520.48 Lakhs and Group's share of total net profit after tax of Rs. 2.32 Lakhs **for the quarter ended September 30, 2026**, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such limited reviewed interim financial statements.

Our conclusion on the financial statement is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN: 26520858WPYQES7166

Place of Signature: New Delhi
Date: October 26, 2026

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED INTERIM
STANDALONE FINANCIAL RESULTS OF THE CYBER MEDIA RESEARCH & SERVICES
LIMITED**

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Cyber Media Research & Services Limited for the quarter & half year ended September 30, 2026**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)


Gopal Dutt
Partner
Membership Number: 520858
UDIN:26520858SZDKD1036

Place of Signature: New Delhi
Date: October 26, 2026