



January 24, 2026

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Certificate under Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam,

Pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed certificate issued by M/s. Goel Mintri & Associates, Statutory Auditor of the Company for the quarter ended December 31, 2025 in respect of utilisation of funds raised through Initial Public Offer ('IPO').

Further, the entire amount of ₹ 7.344 crore raised through IPO has been utilised by December 31, 2025 and no IPO proceed remains unutilised.

Kindly take the above information on your record and oblige.

Yours truly,
For Cyber Media Research & Services Limited

Savita Rana
Company Secretary
M. No. A29078

Encl.: As below

Certificate regarding utilisation of IPO Funds during the quarter ended December 31, 2025
(Pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Name of listed entity	Cyber Media Research & Services Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	October 04, 2022 (Date of Allotment)
Amount Raised	Fresh Issue of ₹ 7.344 Crore
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

	Original Object	Modified Object, if any	Original Allocation (₹. in Crore)	Modified allocation, if any	Funds Utilised (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1	Meeting working capital requirements	NA	4.300	NA	4.124	NA	Inter-head allocation
2	Investment in new projects and general corporate purposes	NA	2.521	NA	2.521	NA	Investment made in Appacus Private Limited and balance applied for General Corporate Purpose.
3	Public Issue expenses		0.523	NA	0.699	NA	Inter-head allocation
	Total		7.344		7.344		

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note:

- (1) ₹ 2.521 Crore includes the amount of ₹ 1.771 Crore utilised during the quarter ended December 31, 2025.
- (2) The entire amount of ₹ 7.344 Crore raised through IPO has been utilised by December 31, 2025 and no IPO proceed remains unutilised.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
(Partner)

Membership No. 520858
Date: January 24, 2026
Place: New Delhi
UDIN:26520858KLRDNV1904