

Ref. No.: CML/47/2023-24/NSE

Date: September 15, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Company Symbol: CMNL

Dear Sir/Madam,

Subject: Announcement of Non-execution of Fuel Supply Agreement ('FSA') with South Eastern Coalfields Limited ('SECL') for availing Coal Supplies.

RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015").

We would like to inform you that after careful consideration and analysis the management of the Company has decided not to executed Fuel Supply Agreement ('FSA') with South Eastern Coalfields Limited ('SECL') for availing Coal Supplies.

Our decision is primarily based on evaluation of the current market conditions of domestic coal price and our anticipation of its future price trend. Over the past few months, there has been a downward trend in coal prices. Furthermore, we have projected that the prices at which we would be availing Coal under FSA from SECL are likely to exceed anticipated market rates in the near future.

Given the uncertainty and expected price reduction, we believe that executing the FSA at this point would not be in the best interests of the Company.

We have already executed FSA with Western Coalfields Limited ('WCL') on 23rd June, 2023 for procurement in aggregate of 1,00,500.00 (One Lakh and Five Hundred only) Metric Tonnes ('MTs') over the period of 5 Years and it has also been intimated to NSE on 24th June, 2023.

Kindly take the same into your records.

Thanking You,

Yours faithfully,

For CHAMAN METALLICS LIMITED

CHETAN
KUMAR
AGRAWAL

Digitally signed by
CHETAN KUMAR
AGRAWAL
Date: 2023.09.15 19:19:53
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Chetan Kumar Agrawal

Managing Director

DIN: 00748916

CIN : U27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C. Tadali Growth Centre, Tadali, Chandrapur - 442 406 (Maharashtra)

Ph.: 8956980451, 8956980452

Correspondence : "G.R. House", Agrawal Complex, Samta Colony, Raipur - 492001 (C.G.)

Ph.: 0771-4259100 Fax: 0771-4259111, E-mail: cml@grgroupindia.com / admin@grgroupindia.com