

Ref. No.: CML/14/2023-24/NSE

Date: 06th May, 2023

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Symbol: CMNL

Dear Sir(s),

Sub: Statement of deviation or variation in the use of proceeds of Public Issue under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Prospectus for Public Issue of the Company, dated 28th December, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Out of the total funds of Rs. 2,421.36 Lakhs received, as on 31st March, 2023, Rs. 1,650.00 Lakhs was held in the Fixed Deposit Account with State Bank of India and was yet to be utilized. The balance amount of Rs. 771.36 Lakhs (Rs. 577.36 Lakhs for General Corporate Purpose and Rs. 194.00 Lakhs for issue related expenses) has been utilized for the objects as stated in the Prospectus for Public Issue of the Company dated 28th December, 2022.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Chaman Metallics Limited

CHETAN KUMAR Digitally signed by CHETAN
AGRAWAL KUMAR AGRAWAL
Date: 2023.05.06 18:38:57
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Chetan Kumar Agrawal
Managing Director
DIN: 00748916



Encl: As above

CIN : U27100MH2003PLC143049

Regd. Office & Works : A-26, M.I.D.C. Tadali Growth Centre, Tadali, Chandrapur - 442 406 (Maharashtra)
Ph. : 8956980451, 8956980452

Correspondence : "G.R. House", Agrawal Complex, Samta Colony, Raipur - 492001 (C.G.)
Ph. : 0771-4259100 Fax : 0771-4259111. E-mail : cml@grgroupindia.com / admin@grgroupindia.com

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Chaman Metallics Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	Offer opened from 4 th January, 2023 to 6 th January, 2023. Allotment of equity shares on 12 th January, 2023 Listed on 16 th January, 2023
Amount Raised	Rs. 2,421.36 Lakhs
Report filed for Half year ended	31 st March, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilized	Amount of Deviation/ Variation for the Half Year according to applicable object	Remarks, if any
Working Capital Requirements	Not Applicable	Rs.1,650.00 Lakhs	-	Nil	Nil	1.The Company has received Rs. 2,421.36 Lakhs in aggregate from Public Issue.
General Corporate Purpose	Not Applicable	Rs.577.36 Lakhs	-	Rs.577.36 Lakhs		

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Issue related expenses in relation to Issue	Not Applicable	Rs.194.00 Lakhs	-	Rs.194.00 Lakhs		2.Of this an amount of Rs. 771.36 Lakhs has been utilized towards the stated object and Rs. 1,650.00 Lakhs was deposited in bank as Fixed Deposit and is lying unutilized as on 31 st March, 2023.
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, etc.*

For Chaman Metallics Limited

CHETAN KUMAR AGRAWAL
Digitally signed by CHETAN KUMAR AGRAWAL
Date: 2023.05.06 18:39:31 +05'30'

Chetan Kumar Agrawal
Managing Director
DIN: 00748916



Date: 06th May, 2023

Place: Raipur (C.G)