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# G.R. SPONGE AND POWER LIMITED

Ref: GRSPL/05/2023-24/NSE

Date: July 03, 2023

|                                                                                                                                                             |                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| To,<br>National Stock Exchange of India Limited<br>Exchange Plaza, Plot No. C-I, Block-G,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai Maharashtra-400051 | CC:<br>The Company Secretary<br>Chaman Metalics Limited<br>A-26, M.I.D.C, Tadali Growth Centre,<br>Tadali, Chandrapur Maharashtra-442406 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|

**Security Symbol: CMNL**

**Subject:** Acquisition of 68,53,401 (28.39%) shareholding pursuant Order of NCLT approving Scheme of Amalgamation for merger of G.R. Minerals and Industries Private Limited and GR Ecotech Private Limited ('Transferor Companies') with G.R.Sponge and Power Limited ('Transferee Company').

**Ref:** Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for In Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").

In terms of Regulation 10(6) of the SEBI SAST Regulations, we hereby submit the disclosure in the prescribed format w.r.t. acquisition of shareholding in Chaman Metalics Limited ('Target Company') pursuant to the Scheme of Arrangement as approved by the Hon'ble National Company Law Tribunal, Cuttack Bench, ('NCLT') vide its Order dated March 20, 2023 for the merger of G.R. Minerals and Industries Private Limited ('GRMIPL') and GR Ecotech Private Limited ('GREPL') ('Transferor Companies') with G.R.Sponge and Power Limited ('GRSPL') ('Transferee Company').

Therefore, 34,35,489 (14.23%) shares held in the name of GRMIPL and 34,17,912 (14.16%) shares held in the name of GREPL aggregating to 68,53,401 (28.39%) shares of Target Company has been acquired by GRSPL w.e.f. June 30, 2023,

The transaction is amongst the entities which are ultimately controlled by the same individuals/beneficial owners who hold the entire voting rights in the combined entity, before and after the implementation of the Scheme in the same proportion, except for cancellation of crossholdings and fulfils the criteria for exemption under Regulation 10(1)(d)(iii) of the SEBI SAST Regulations.



**CIN No. : U27100CT1996PLC011135**

**Factory** : Plot No. 102, Phase-II, Industrial Area, Siltara, Raipur (Chhattisgarh) 493 111 INDIA  
**Phone** : 0771-4259160 / 170, **Fax** : 0771-4259190  
**City Office** : "Agrawal Complex", Samta Colony, Raipur (Chhattisgarh) 492 001 INDIA  
**Phone** : 0771-4259100, **Fax** : 0771-4259111, **E-mail** : accounts@grgroupindia.com



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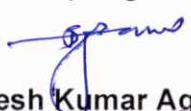
# G.R. SPONGE AND POWER LIMITED

It Is hereby Informed that the aggregate shareholding of the Promoter and Promoter Group before and after the above transaction remains the same and the name of GRMIPL and GREPL shall stand substituted with GRSPL henceforth.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking You,  
Yours faithfully,

**For G.R.Sponge and Power Limited**

  
**Ramesh Kumar Agrawal**  
**Director**  
**DIN:00748853**



**RAMESH  
KUMAR  
AGRAWAL**

Digitally signed by RAMESH  
KUMAR AGRAWAL  
Date: 2023.07.03 12:20:42  
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Encl: As above

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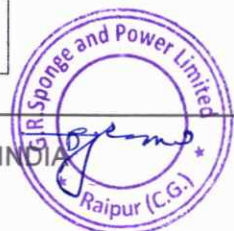
# G.R. SPONGE AND POWER LIMITED

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

|    |                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                  |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Chaman Metalics Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                  |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                          | G.R.Sponge and Power Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                  |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | National Stock Exchange – SME Platform                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | <p>Transfer of entire Assets and Liabilities including entire shareholding in the Target Company by G.R. Minerals and Industries Private Limited ('GR Minerals'), GR Ecotech Private Limited ('GR Ecotech') ('Transferor Companies') to G.R.Sponge and Power Limited ('GR Sponge') ('Transferee Company') pursuant to the Scheme of Amalgamation approved by the National Company Law Tribunal, Cuttack Bench ('NCLT') vide its order dated March 20, 2023.</p> <p>Therefore, all shares held by GR Minerals and GR Ecotech in Chaman Metalics Limited is transferred to GR Sponge.</p> |                                                                  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                  |
| 7. | Details of acquisition                                                                                                                                                                                                                                           | Disclosures required to be made under regulation 10(5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Whether the disclosures under regulation 10(5) are actually made |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                               | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Not Applicable                                                   |
|    | b. Date of acquisition                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                  |

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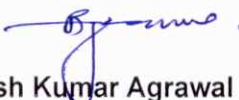
|    |                      |                                                                                                         |                    |                                   |
|----|----------------------|---------------------------------------------------------------------------------------------------------|--------------------|-----------------------------------|
|    | c.                   | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above |                    |                                   |
|    | d.                   | Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC           |                    |                                   |
|    | e.                   | Price at which shares are proposed to be acquired / actually acquired                                   |                    |                                   |
| 8. | Shareholding details |                                                                                                         | Pre-Transaction    | Post-Transaction                  |
|    |                      |                                                                                                         | No. of shares held | % w.r.t total share capital of TC |
|    | a                    | Each Acquirer / Transferee (*)                                                                          |                    |                                   |
|    | i.                   | G.R.Sponge and Power Limited                                                                            | 34,45,407          | 14.28                             |
|    |                      | Total Shareholding of Transferee                                                                        | 34,45,407          | 14.28                             |
|    | b                    | Each Seller / Transferor                                                                                |                    |                                   |
|    | i.                   | G.R. Minerals and Industries Private Limited                                                            | 34,35,489          | 14.23                             |
|    | ii.                  | GR Ecotech Private Limited                                                                              | 34,17,912          | 14.16                             |
|    |                      | Total Shareholding of Transferors                                                                       | 68,53,401          | 28.39                             |

## Note:

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For G.R. Sponge and Power Limited

  
Ramesh Kumar Agrawal  
Director  
DIN: 00748853  
Place: Raipur (C.G.)  
Date: July 03, 2023



RAMESH  
KUMAR  
AGRAWAL

Digitally signed by  
RAMESH KUMAR  
AGRAWAL  
Date: 2023.07.03  
12:21:04 +05'30'

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