

Date: 22.10.2026

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| <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla<br>Complex, Bandra (E), Mumbai 400051<br><b>Trading Symbol: CMLL</b> | <b>To,</b><br><b>BSE Limited</b><br>1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street<br>Mumbai – 400001<br><b>Scrip Code: 544833</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in the mechanism for payment on account of diesel price variation under Mining Service Contracts with subsidiaries of Coal India Limited**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations, we wish to inform you that on 21 October 2026, the Company received a communication from Western Coalfields Limited (WCL), a subsidiary of Coal India Limited (CIL), on a revised method of compensating mining contractors for changes in diesel prices. CIL has issued this to all its subsidiaries, including WCL and Northern Coalfields Limited (NCL), with whom the Company has mining contracts. The detailed method is set out in CIL letters No. 456 and No. 466.

**Background:**

Diesel is a major cost in the Company's mining operations. Under the existing contracts, compensation for diesel price changes is linked to the retail fuel outlet price.

From 20 March 2026, the price of diesel bought in bulk rose sharply above the retail price, and due to supply restrictions at retail outlets, the Company approached CIL and apprised it of the issue. CIL vide its letter No. 385, changed the basis of compensation from the retail price to the bulk price with effect from 20 March 2026.

As the interim arrangements did not fully cover the steep rise in diesel prices, which have increased by about 86% over the level before March 2026, CIL has now finalised a revised mechanism through its letters No. 456 and No. 466, which replaces the interim arrangements. Its main features are given below.

**Main features of the revised method:**

1. Compensation will be based on the bulk diesel price actually paid, including transportation cost (not exceeding the price at the nearest government oil company depot), instead of the retail pump price.
2. 100% of the increase in diesel price over the price assumed at the time of the tender will be compensated. The quantity of diesel compensated will now be based on the standard consumption norms for the work done, instead of a fixed formula in the contract, so that compensation is more closely linked to the diesel actually required.
3. Fortnightly payments (up to 75% of the value of work done), introduced under the interim arrangement, will continue, with final settlement in the monthly bill.
4. The revised method applies retrospectively from 20 March 2026. The amounts received under the interim arrangements will now be reconciled with the revised method.

A simple illustration is given in Annexure B. The actual amounts will depend on the work done, the diesel consumption norms and diesel prices, as verified by the customers. The details required under SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in Annexure A.

This intimation will also be available on the Company's website at [www.cml.in](http://www.cml.in)

Kindly take the above on record.

Yours faithfully,

**For Caliber Mining and Logistics Limited**

Riddhi Harish  
Varma

**Riddhi Harish Varma**  
**Company Secretary & Compliance Officer**

*Encl.: Annexure A – Details under Regulation 30; Annexure B – Illustrative computation*

**Regd. Office:** MIDC Chandrapur Industrial Area, Plot No B-38 B-48, Chinchala Village, MIDC (P), Chandrapur, Maharashtra, India - 44 2406

**Corp. Office:** 1101, Naniks Ashtavinayak Park Avenue, Near Nagpur Urban, Nagpur Municipal Corp. Nagpur Maharashtra- 440 001

## Annexure A

**Details under Regulation 30 of the Listing Regulations read with Para B (4.3) of Annexure 18 of the SEBI Master Circular dated January 30, 2026**

| Sr. | Particulars                                               | Details                                                                                                                                                                        |
|-----|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1   | Name of parties                                           | Caliber Mining and Logistics Limited, and Western Coalfields Limited (WCL) and Northern Coalfields Limited (NCL), subsidiaries of Coal India Limited                           |
| 2   | Nature of contracts                                       | Mining services                                                                                                                                                                |
| 3   | Date of execution                                         | As per the schedule below                                                                                                                                                      |
| 4   | Details of amendment                                      | Revised method of compensating diesel price changes, with fortnightly payments, as summarised in our letter above. The Company falls under "Case 4" of CIL letter No. 456      |
| 5   | Impact (to the extent possible)                           | Applies from 20 March 2026. The amount depends on work done, diesel consumption norms and diesel prices, as verified by the customers. An illustration is given in Annexure B. |
| 6   | Domestic / international                                  | Domestic                                                                                                                                                                       |
| 7   | Interest of promoter / promoter group in the counterparty | No                                                                                                                                                                             |
| 8   | Related party transaction                                 | No                                                                                                                                                                             |

### Schedule of contracts covered

| Sr. | Subsidiary | Area / Mine                          | LOA No. & Date                                             | Nature of work                                                                                                 | Contract period (from – to) | Contract value (₹ lakhs) | Status                 |
|-----|------------|--------------------------------------|------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------|------------------------|
| 1   | WCL        | Ballarpur Area – Sasti Expansion OCM | WCL/GM(CMC)/E-1092727/LOA/21/2 023-24/26 dated 12-09-2023  | OB Removal and Coal Evacuation work at Sasti Expansion OC Mine of Ballarpur Area.                              | 22-11-2023 to 23-07-2029    | 1,55,232.84              | Received on 21.10.2026 |
| 2   | WCL        | Majri Area – NMUG to OCM             | WCL/GM(CMC)/E-1107770/LOA/26/2 023-24/31 dated 20/09/2023  | OB Removal and OB Rehandling Work at New Majri UG to OC Mine of Majri Area                                     | 18-10-2023 to 16-04-2027    | 1,52,066.65              | Received on 21.10.2026 |
| 3   | WCL        | Ballarpur Area – Gauri-Pauni (E) OCM | WCL/GM(CMC)/E-2055586/LOA/21/2 025-26/55, Dated 11-02-2026 | Handling, Transport and Other Mining Services - Percentage quote based - OB Removal, Coal Extraction, HOE work | 01-03-2026 to 10-02-2031    | 1,91,226.87              | Received on 21.10.2026 |

| Sr. | Subsidiary | Area / Mine                   | LOA No. & Date                                                      | Nature of work                                                                                                 | Contract period (from – to) | Contract value (₹ lakhs) | Status                                                   |
|-----|------------|-------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------|----------------------------------------------------------|
| 4   | WCL        | Ballarpur Area – Dhoptala-New | WCL/GM(CMC)/E-2052106/LOA/48/(2025-26)/2026-27/13, Dated 28-04-2026 | Handling, Transport and Other Mining Services - Percentage quote based - OB Removal, Coal Extraction, HOE WORK | 22-05-2026 to 22-05-2031    | 1,03,557.78              | Received on 21.10.2026                                   |
| 5   | NCL        | Jayant                        | NCL/SGR/CMC/JNT/23-24/200 Dated 09-09-2023                          | Excavation of Overburden of First Dig (Solid)                                                                  | 05-10-2023 to 18-09-2026    | 1,73,885.09              | Applicable for the period up to completion .<br>Awaited* |
| 6   | NCL        | Dudhichua                     | NCL/CMC/OB/DCH/2025-26/283 Dated 17-06-2025                         | Excavation of Overburden of First Dig (Solid)                                                                  | 06-08-2025 to 05-08-2029    | 1,46,112.38              | Awaited*                                                 |
| 7   | NCL        | Jayant OCP                    | NCL/HQ/CMC/JNT/2026-27/294 Dated: 19/05/2026                        | Excavation of 107.553 MBCM Overburden of First Dig (Solid)                                                     | 20-06-2026 to 18-09-2028    | 1,49,187.85              | Awaited*                                                 |
| 8   | NCL        | Dudhichua New                 | NCL/HQ/CMC/DCH/2026-27/185 Dated: 11/05/2026                        | Excavation of overburden (solid) from 30m above from Purewa Top Seam in East Section                           | 18-06-2026 to 18-06-2029    | 1,43,888.68              | Awaited*                                                 |

\* The CIL letters are addressed to all subsidiaries of CIL, including NCL. Formal communication from NCL is awaited.

## Annexure B

### Illustration and sensitivity to diesel prices (hypothetical figures)

**Example:** the Company removes 1,00,000 cubic metres of overburden in a month. The diesel price assumed at the time of the tender was ₹92 per litre. Assume the retail pump price is ₹91 per litre and the bulk diesel price is ₹125 per litre. The tables below show the diesel price compensation for the month if both prices rise or fall by 5%, 10% or 15%.

**Table 1 – Original contract method (before interim arrangements)**

*Based on the retail pump price, on 60,870 litres (quantity as per the contract formula).*

| Change in diesel price | Retail pump price<br>(₹ per litre) | Change over tender<br>price of ₹92<br>(₹ per litre) | Compensation for the<br>month (₹ lakh) |
|------------------------|------------------------------------|-----------------------------------------------------|----------------------------------------|
| 15% lower              | 77.35                              | (14.65)                                             | (8.92)                                 |
| 10% lower              | 81.90                              | (10.10)                                             | (6.15)                                 |
| 5% lower               | 86.45                              | (5.55)                                              | (3.38)                                 |
| <b>Base Case</b>       | <b>91.00</b>                       | <b>(1.00)</b>                                       | <b>(0.61)</b>                          |
| 5% higher              | 95.55                              | 3.55                                                | 2.16                                   |
| 10% higher             | 100.10                             | 8.10                                                | 4.93                                   |
| 15% higher             | 104.65                             | 12.65                                               | 7.70                                   |

**Table 2 – Revised method**

*Based on the bulk diesel price, on 70,000 litres (considering norm of 0.70 litre per cubic metre).*

| Change in diesel price | Bulk diesel price<br>(₹ per litre) | Change over tender<br>price of ₹92<br>(₹ per litre) | Compensation for the<br>month (₹ lakh) |
|------------------------|------------------------------------|-----------------------------------------------------|----------------------------------------|
| 15% lower              | 106.25                             | 14.25                                               | 9.98                                   |
| 10% lower              | 112.50                             | 20.50                                               | 14.35                                  |
| 5% lower               | 118.75                             | 26.75                                               | 18.73                                  |
| <b>Base Case</b>       | <b>125.00</b>                      | <b>33.00</b>                                        | <b>23.10</b>                           |
| 5% higher              | 131.25                             | 39.25                                               | 27.48                                  |
| 10% higher             | 137.50                             | 45.50                                               | 31.85                                  |
| 15% higher             | 143.75                             | 51.75                                               | 36.23                                  |

**Table 3 – Comparison (₹ lakh for the month)**

| Change in diesel price | Original contract<br>method | Revised method | Difference |
|------------------------|-----------------------------|----------------|------------|
| 15% lower              | (8.92)                      | 9.98           | 18.90      |
| 10% lower              | (6.15)                      | 14.35          | 20.50      |
| 5% lower               | (3.38)                      | 18.73          | 22.11      |

| Change in diesel price | Original contract method | Revised method | Difference   |
|------------------------|--------------------------|----------------|--------------|
| <b>Base Case</b>       | <b>(0.61)</b>            | <b>23.10</b>   | <b>23.71</b> |
| 5% higher              | 2.16                     | 27.48          | 25.32        |
| 10% higher             | 4.93                     | 31.85          | 26.92        |
| 15% higher             | 7.70                     | 36.23          | 28.53        |

**Notes:**

- The difference shown compares the original contract method with the revised method and does not reflect the interim arrangements in force since 20 March 2026.
- Figures in brackets are amounts payable by the Company; other figures are amounts receivable by the Company.
- Note on quantity: Under the original contract method, the diesel quantity compensated was worked out from a fixed formula in the contract (based on the contract rate), and not on the diesel actually needed for the work. Under the revised method, it is based on the standard diesel consumption norm for the work done. In this example, this increases the quantity compensated from 60,870 litres to 70,000 litres.
- The above figures are only for illustration and do not represent actual quantities, rates or amounts under any contract of the Company. The example assumes that all the diesel allowed by the norm is bought in bulk, and that retail and bulk prices change by the same percentage. Quantities are rounded to the nearest litre.

