CALIBER MINING AND LOGISTICS LTD
(Formerly known as Caliber Mercantile Private Limited)

August 4, 2026

To,	To,
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **Trading Symbol: CMLL**	**BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 **Scrip Code: 544833**

Sub: Intimation of revision in Credit Rating.

Ref: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the above-referred regulation, we hereby inform that CRISIL Ratings Limited, a credit rating agency registered with the Securities and Exchange Board of India, has revised and upgraded the credit rating of the Company for availing credit facilities vide its letter dated 4th August 2026.

Details of the revised and upgraded Credit Ratings are presented as below:

Instrument	Current Rating	Previous Rating	Rating Action
Long Term Bank Facilities	**Crisil A-/Positive (A Minus with Outlook Positive)**	Crisil BBB+/Stable (Triple B Plus Outlook Stable)	Rating upgraded and Outlook revised from Crisil BBB+/Stable to Crisil A-/Positive
Short Term Bank Facilities	**Crisil A2+ (A Two Plus)**	Crisil A2 (A Two)	Rating upgraded from Crisil A2 to Crisil A2+

Copy of the letter received from the rating agency is attached herewith.

Please note that this information will also be available on the website of the Company at https://cmll.in/

Kindly take the same on your records.

Thanking you,

For Caliber Mining and Logistics Limited

Riddhi Harish Varma
Digitally signed by Riddhi Harish Varma
Date: 2026.08.04 19:54:29 +05'30'

Riddhi Harish Varma
Company Secretary & Compliance Officer

CONFIDENTIAL

RL/CAMELI/401531/BLR/0826/155117
August 04, 2026

Mr. Mohit Chadda
Chairman & Managing Director
Caliber Mining And Logistics Limited
Plot No 67/1 & 67/2 Khutala
Village Ghughus Road Near MIDC
Chandrapur - 442406
8879450209

Dear Mr. Mohit Chadda,

Re: Review of Crisil Ratings on the bank facilities of Caliber Mining And Logistics Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	**Rs.1414.9 Crore**
Long Term Rating	**Crisil A-/Positive (Upgraded from 'Crisil BBB+/Stable')**
Short Term Rating	**Crisil A2+ (Upgraded from 'Crisil A2')**

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Crisil Ratings products / activities or ratings of instruments other than securities that are listed or proposed to be listed may fall under the purview of financial sector regulators (FSRs) other than SEBI. In respect of such products / activities or ratings (under the purview of other FSRs such as Reserve Bank of India (RBI), Ministry of Corporate Affairs (MCA), Insurance Regulatory and Development Authority of India (IRDAI), among others), the grievance / dispute redressal and investor protection mechanisms available under SEBI regulations shall not be applicable. A list of products/activities or ratings of instruments falling under the purview of various FSRs along with the names of respective FSRs has been duly disclosed by Crisil Ratings on its website.
A link to the same has been provided below for ready reference:
https://www.crisilratings.com/en/home/our-business/ratings/regulatory-disclosures/list-of-activities-instruments-and-names-of-regulators.html

This letter will remain valid till March 31, 2027. After this date, please insist for a new rating letter (dated later than March 31, 2027).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shalaka Singh
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Union Bank of India	60	Crisil A2+
2	Bank Guarantee	IndusInd Bank Limited	65	Crisil A2+
3	Bank Guarantee	Kotak Mahindra Bank Limited	50	Crisil A2+
4	Bank Guarantee	State Bank of India	85	Crisil A2+
5	Bank Guarantee	Punjab National Bank	15	Crisil A2+
6	Bank Guarantee	Axis Bank Limited	85	Crisil A2+
7	Bank Guarantee	YES Bank Limited	65	Crisil A2+
8	Bank Guarantee	AU Small Finance Bank Limited	70	Crisil A2+
9	Bank Guarantee	HDFC Bank Limited	55	Crisil A2+
10	Bank Guarantee	Bandhan Bank Limited	65	Crisil A2+
11	Cash Credit	Union Bank of India	16	Crisil A-/Positive
12	Cash Credit	IndusInd Bank Limited	10	Crisil A-/Positive
13	Cash Credit	HDFC Bank Limited	15	Crisil A-/Positive
14	Cash Credit	State Bank of India	15	Crisil A-/Positive
15	Cash Credit	YES Bank Limited	35	Crisil A-/Positive
16	Cash Credit	AU Small Finance Bank Limited	5	Crisil A-/Positive
17	Cash Credit	Axis Bank Limited	15	Crisil A-/Positive
18	Cash Credit	Bandhan Bank Limited	35	Crisil A-/Positive
19	Cash Credit	The Federal Bank Limited	5	Crisil A-/Positive
20	Cash Credit	Punjab National Bank	15	Crisil A-/Positive
21	Cash Credit	Kotak Mahindra Bank Limited	15	Crisil A-/Positive
22	Long Term Loan	Bank Of India	39.91	Crisil A-/Positive
23	Long Term Loan	Union Bank of India	24.84	Crisil A-/Positive
24	Long Term Loan	Canara Bank	90.81	Crisil A-/Positive
25	Long Term Loan	Bank of Baroda	92	Crisil A-/Positive
26	Long Term Loan	State Bank of India	150	Crisil A-/Positive
27	Long Term Loan	Bandhan Bank Limited	48.88	Crisil A-/Positive
28	Long Term Loan	Axis Bank Limited	72.46	Crisil A-/Positive
29	Proposed Working Capital Facility	--	100	Crisil A2+
	Total		**1414.9**	

Crisil Ratings

Annexure: List of instruments and names of regulators of the instruments

As required by SEBI CRA Circular dated Feb 10, 2026, a list of activities or instruments falling under the purview of various FSRs, along with the names of respective FSRs, is being disclosed below:

A. Rating activities

Sr. No.	Instrument / activity Name	Regulator of the instruments
1	Listed/Proposed to be listed bonds/debentures/preference share (all securities)	SEBI
2	Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities)	MCA
3	Listed PTCs / Securitisation Notes (originated by entities regulated by RBI)*	SEBI
4	Listed PTCs / Securitisation Notes (originated by entities not regulated by RBI)*	SEBI
5	Unlisted PTCs / Securitisation Notes (originated by entities regulated by RBI)*	RBI
6	Listed Commercial Paper and NCDs with original maturity less than 1 year	RBI
7	Unlisted Commercial Paper and NCDs with original maturity less than 1 year	RBI
8	Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/FIs ^	RBI
9	External Commercial Borrowings and other similar borrowings	RBI
10	Certificates of Deposit	RBI
11	Fixed Deposits raised by NBFC's, Banks, HFCs, Fis	RBI
12	Fixed Deposits raised by corporates other than NBFCs, Banks, HFCs, FIs	MCA
13	Inter Corporate Deposits/Loans extended by Corporates	MCA
14	Borrowing programme ~	-
15	Issuer Ratings #	-
16	Credit Ratings for Capital Protection Oriented Schemes (by Mutal Funds and AIFs)	SEBI
17	Credit quality ratings (CQRs) for Mutual Fund Schemes and Schemes of AIFs	SEBI
18	Listed Security Receipts	SEBI
19	Unlisted Security Receipts	RBI
20	Independent Credit Evaluation (ICE)	RBI
21	Expected Loss Ratings (for Loan Facilities (Fund/Non-Fund Based) from Bank/NBFCs/NHB/Fis)	RBI
22	Expected Loss Ratings (Listed/Proposed to be listed bonds/debentures/preference share (all securities))	SEBI
23	Expected Loss Ratings (Unlisted/Proposed to be unlisted Bonds/Debentures/ Preference share (all securities))	MCA
24	Unlisted PTCs / Securitisation Notes (originated by entities not regulated by RBI) *	Investor-side regulator such as IRDAI, PFRDA @

* Includes securitisation transactions involving assignee payout, acquirer's payout.

~ The rated instrument may involve issuance of different instruments such as debt securities (listed or otherwise), bank loans, commercial paper (listed or otherwise), etc. The regulator of the instrument may accordingly be SEBI, RBI or MCA and can only be determined upon issuance. In PRs subsequent to issuance(s), Crisil Ratings Limited shall separately capture the rated quantum details along with names of respective regulators.

^ Includes bank facilities such as liquidity facility, second loss facility that are part of securitisation transactions.

There is no instrument being rated and hence, Regulator of the Instrument is not applicable. The rating scale and definitions are being followed as stipulated in SEBI Master Circular for CRAs.

@ These ratings were assigned during regulatory regime prior to introduction of SEBI CRA Circular dated Feb 10, 2026 and the investor side regulators have accordingly been included.

Note: Kindly note that for activities or instruments falling under the purview of FSRs other than SEBI, the grievance/dispute redressal mechanisms and investor protection mechanisms provided by SEBI shall not be available.